Finance Committee
March 11, 2026

Kimberly Steffy
Director of Business Services

Revenue and Expenditure Reports

Revenues

- Shortfalls in Interim, Earned Income and Transfer taxes
- Stronger than anticipated collection rate
- Higher than anticipated interest rates resulting in additional $250,000 in interest earnings

Expenditures

- Special Education related services
- Tuition costs
- Savings in debt service and medical

METH
Draft Pre 06/30/2025 Audit
December 25

Methacton School District	Covered Employees	Premium Paid	Aetna Claims	Aetna Admin Fee	RX Claims	Vision Expense	Interest Allocation	Net Change in Fund Balance for the Month	Stop Loss Premium	Operating	Total Premium Paid
Month	A	B	C	D	E	F	G	B-C-D-E-F+G			
Jul-25	534	$1,013,954	$1,465,272	$15,903	$350,016	$0	$7,276	($809,961)	$93,749	$7,465	$1,115,168
Aug-25	528	$1,007,131	$856,188	$15,783	$339,480	$0	$16,975	($187,345)	$92,887	$7,381	$1,107,399
Sep-25	535	$970,857	$718,544	$15,545	($59,905)	$0	$9,720	$306,392	$93,511	$7,479	$1,071,847
Oct-25	540	$1,020,367	$1,193,891	$15,783	$343,263	$0	$10,986	($521,585)	$94,430	$7,549	$1,122,346
Nov-25	541	$1,023,121	$638,244	$15,873	$326,588	$0	$12,257	$54,673	$94,286	$7,563	$1,124,970
Dec-25	542	$1,015,262	$866,658	$16,051	$148,099	$0	$8,147	($7,400)	$94,218	$7,577	$1,117,057
Jan-26	-	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Feb-26	-	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Mar-26	-	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Apr-26	-	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
May-26	-	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Jun-26	-	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
YTD		$6,050,691	$5,738,797	$94,939	$1,447,542	$0	$65,361	($1,165,225)	$563,081	$45,016	$6,658,788
Prior YTD		$6,199,676	$5,092,251	$74,490	$1,341,150	$0	$93,913	($214,302)			

7/1/2025	$2,331,858
10/2025 prior year rebate allocation	$155,849
Adjusted 07/01/2025 Fund Balance	$2,487,707

		Medical Claims	Medical Claims to Stop Loss	Rx Claims	Rx Claims to Stop Loss
Jul-25	($809,961)	$1,931,197	($465,925)	$350,016	$0
Aug-25	($187,345)	$1,115,925	($259,737)	$339,480	$0
Sep-25	$306,392	$1,265,400	($546,855)	($59,590)	($315)
Oct-25	($521,585)	$914,791	279,101	$343,882	($619)
Nov-25	$54,673	$631,505	$6,739	$326,686	($98)
Dec-25	($7,400)	$873,828	($7,170)	$148,246	($147)
Jan-26	$0	$0	$0	$0	$0
Feb-26	$0	$0	$0	$0	$0
Mar-26	$0	$0	$0	$0	$0
Apr-26	$0	$0	$0	$0	$0
May-26	$0	$0	$0	$0	$0
Jun-26	$0	$0	$0	$0	$0
Current Fund Balance	$1,322,481	$6,732,645	($993,848)	$1,448,721	($1,179)

IBNR 06/30/2025 $889,984

Less than 1.5 months of premium	Rule 3A- Action Required
Between 1.5 and 2 months of premium	Rule 3B- Action might be Required
Between 2 and 4 months of premium	Rule 3C- No Action Required
Between 4 and 4.5 months of premium	Rule 3D- Action Recommended
More than 4.5 months of premium	Rule 3E-Action Required

Current Average Monthly Premium 1,109,798
Months in Fund 1.19

Methacton School District

Master Plan Financials

February 28, 2026

Funds

Source	Balance
Capital Projects	$ 24,474,040
Total Funds	**$ 24,474,040**

Expenses

2023 Cost to Complete	**Original Contract**	**Change Orders**	**Reimbursable**	**Pass Thru**	**Total Contract**	**Amount Paid**	**Remaining Bal.**
Audubon Demo	$272,877.50	$9,156.00	$5,027.03	$13.26	$287,073.79	$224,144.54	$62,929.25
Total 2023 Costs	$272,877.50	$9,156.00	$5,027.03	$13.26	$287,073.79	$224,144.54	$62,929.25
2024 Cost to Complete	**Original Contract**	**Change Orders**	**Reimbursable**	**Pass Thru**	**Total Contract**	**Amount Paid**	**Remaining Bal.**
Worcester Chiller Project	$889,295.00	$0.00	$0.00	$0.00	$889,295.00	$552,402.40	$336,892.60
Arcola Roofing Project	$2,220,802.00	-$56,811.60	$6,872.81	$0.00	$2,170,863.21	$2,159,673.70	$11,189.51
Total 2024 Costs	$3,110,097.00	-$56,811.60	$6,872.81	$0.00	$3,060,158.21	$2,712,076.10	$348,082.11
2025 Cost to Complete	**Original Contract**	**Change Orders**	**Reimbursable**	**Pass Thru**	**Total Contract**	**Amount Paid**	**Remaining Bal.**
Worcester Entrance Project	$329,824.94	-$281,990.14	$140.50	$0.00	$47,975.30	$47,975.30	$0.00
Arcola Façade	$18,200.00	$0.00	$189.00	$0.00	$18,389.00	$18,389.00	$0.00
Worcester Roof	$916,580.25	$0.00	$0.00	$0.00	$916,580.25	$25,246.50	$891,333.75
Skyview/Arcola Paving	$553,946.54	$0.00	$1,604.10	$0.00	$555,550.64	$510,118.97	$0.00
Skyview Roof	$947,192.75	$0.00	$0.00	$0.00	$947,192.75	$21,157.75	$926,035.00
Technology Phone System Migration	$308,403.35	$0.00	$0.00	$0.00	$308,403.35	$308,403.35	$0.00
Woodland ATC Upgrade	$302,500.00	$0.00	$0.00	$0.00	$302,500.00	$302,500.00	$0.00
Total 2025 Costs	$3,376,647.83	-$281,990.14	$1,933.60	$0.00	$3,096,591.29	$1,233,790.87	$1,817,368.75
Arrowhead New Construction	**Original Contract**	**Change Orders**	**Reimbursable**	**Pass Thru**	**Total Contract**	**Amount Paid**	**Remaining Bal.**
Project Approved Costs	$28,136,406.84	$557,005.52	$20,960.26	$98,558.69	$28,812,931.31	$28,812,931.31	$0.00
Total Project Costs	$28,136,406.84	$557,005.52	$20,960.26	$98,558.69	$28,812,931.31	$28,812,931.31	$0.00
New High School Construction	**Original Contract**	**Change Orders**	**Reimbursable**	**Pass Thru**	**Total Contract**	**Amount Paid**	**Remaining Bal.**
Architect	$2,917,700.00	$0.00	$0.00	$124,966.90	$3,042,666.90	$974,644.57	$0.00
Owner's Rep.	$1,077,750.00	$0.00	$0.00	$0.00	$1,077,750.00	$399,713.00	$0.00
Misc.	$96,096.50	$2,500.00	$0.00	$0.00	$98,596.50	$190,145.39	$0.00
Total Project Costs	$4,091,546.50	$2,500.00	$0.00	$124,966.90	$4,219,013.40	$1,564,502.96	$0.00
High School Renovation	**Original Contract**	**Change Orders**	**Reimbursable**	**Pass Thru**	**Total Contract**	**Amount Paid**	**Remaining Bal.**
Architect	$2,155,962.41	$0.00	$3,156.82	$92,845.86	$2,251,965.09	$602,118.41	$1,649,846.68
Owner's Rep. - Old	$62,100.00	$0.00	$0.00	$0.00	$62,100.00	$62,100.00	$0.00
Owner's Rep - New	$270,015.00	$0.00	$0.00	$0.00	$270,015.00	$69,615.00	$200,400.00
Misc.	$1,500.00	$0.00	$0.00	$0.00	$1,500.00	$1,500.00	$0.00
Total Project Costs	$2,489,577.41	$0.00	$3,156.82	$92,845.86	$2,585,580.09	$735,333.41	$1,850,246.68
Grand Totals	**$41,477,153.08**	**$229,859.78**	**$37,950.52**	**$316,384.71**	**$42,061,348.09**	**$35,282,779.19**	**$4,078,626.79**
Remaining Available Funds							**$20,395,413.25**

Substitute Expense Tracking

2024-2025 Fiscal Year to 2025-2026 Fiscal Year (ACCRUAL BASIS)

February-2026

Fiscal Year 25-26

Fiscal Year 25-26	Current Month	QRT 1	QRT 2	QRT 3	QRT 4	Total Cost YTD	Original Budget	Budget Transfers	Adjusted Budget
Elementary	$108,225	$70,667	$388,413	$280,224	$0	$739,304	$601,308	$0	$601,308
Secondary	$78,535	$59,373	$300,255	$193,188	$0	$552,817	$774,522	$0	$774,522
Total	**$186,759**	**$130,041**	**$688,668**	**$473,412**	**$0**	**$1,292,121**	**$1,375,830**	**$0**	**$1,375,830**

Fiscal Year 24-25	Current Month	QRT 1	QRT 2	QRT 3	QRT 4	Total Cost YTD	Original Budget	Budget Transfers	Adjusted Budget
Elementary	$126,496	$69,436	$333,150	$384,524	$421,603	$1,208,713	$626,940	$581,773	$1,208,713
Secondary	$102,094	$54,879	$257,616	$286,614	$340,134	$939,243	$774,522	$164,721	$939,243
Total	**$228,590**	**$124,315**	**$590,766**	**$671,137**	**$761,737**	**$2,147,956**	**$1,401,462**	**$746,494**	**$2,147,956**

Variance	Current Month	QRT 1	QRT 2	QRT 3	QRT 4	Total Variance YTD	Original Budget Variance		Adjusted Budget Variance
Elementary	($18,271)	$1,231	$55,263	($104,300)	N/A	($469,409)	($25,632)		($607,405)
Secondary	($23,559)	$4,494	$42,639	($93,425)	N/A	($386,426)	$0		($164,721)
Total	**($41,831)**	**$5,726**	**$97,902**	**($197,725)**	**$0**	**($855,835)**	**($25,632)**		**($772,126)**

Methacton School District

Charter School Summary 2025-2026

Charter School	Type	Cyber Rate	Brick & Mortar Rate	Jul	Aug	Sep	Oct	Nov	Dec
Actual Students	RE	$17,848.75	$19,577.90	75.0	76.0	75.0	75.0	76.0	77.0
	SE	$33,734.14	$46,007.81	32.0	32.0	32.0	30.0	32.0	32.0
Budgeted Students	RE	$20,420.20		64.0	64.0	64.0	64.0	64.0	64.0
	SE	$43,560.68		32.0	32.0	32.0	32.0	32.0	32.0
Variance Fav / (Unfav)	RE			(11.0)	(12.0)	(11.0)	(11.0)	(12.0)	(13.0)
	SE			0.0	0.0	0.0	2.0	0.0	0.0

Charter School	Type	Rate	SE Brick & Mortar Rate	Jan	Feb	Mar	Apr	May	Jun	Total Cost	Grand Total
Actual Students	RE	$17,848.75	$19,577.90	77.0	77.0	0.0	0.0	0.0	0.0	$ 1,438,332.30	$ 2,732,577.10
	SE	$33,734.14	$46,007.81	36.0	36.0	0.0	0.0	0.0	0.0	$ 1,294,244.80	
Budgeted Students	RE	$20,420.20		64.0	64.0	64.0	64.0	64.0	64.0	$1,286,280.00	$2,729,319.00
	SE	$43,560.68		32.0	32.0	32.0	32.0	32.0	32.0	$1,443,039.00	
Variance Fav / (Unfav)	RE			(13.0)	(13.0)	0.0	0.0	0.0	0.0	($152,052.30)	($3,258.10)
	SE			(4.0)	(4.0)	0.0	0.0	0.0	0.0	$148,794.20	

Methacton School District

Legal Cost Summary by Category (ACCRUAL BASIS)

February 2026

Fiscal Year 2025-2026

Category	Current Month	QRT 1	QRT 2	QRT 3	QRT 4	Total	Budget	Variance
General Legal	$1,774.50	$16,473.50	$10,346.06	$4,408.36	$0.00	$31,227.92	$150,000.00	$118,772.08
Assessments	$3,021.00	$16,739.00	$24,453.00	$1,938.00	$0.00	$43,130.00	$52,500.00	$9,370.00
Negotiations	$0.00	$22.50	$0.00	$0.00	$0.00	$22.50	$27,500.00	$27,477.50
Right To Know	$1,482.00	$4,142.00	$8,493.00	$4,047.00	$0.00	$16,682.00	$235,000.00	$218,318.00
Special Education	$37,984.25	$52,444.50	$66,127.25	$50,596.00	$0.00	$169,167.75	$300,000.00	$130,832.25
Construction Projects	$1,064.00	$0.00	$1,064.00	$152.00	$0.00	$1,216.00	$20,000.00	$18,784.00
Total	**$45,325.75**	**$89,821.50**	**$110,483.31**	**$61,141.36**	**$0.00**	**$261,446.17**	**$785,000.00**	**$523,553.83**

Fiscal Year 2024-2025

Category	Current Month	QRT 1	QRT 2	QRT 3	QRT 4	Total	Budget	Variance
General Legal	$4,400.00	$7,480.50	$44,388.00	$13,766.80	$31,898.91	$97,534.21	$150,000.00	$52,465.79
Assessments	$0.00	$7,866.00	$8,512.00	$1,026.00	$17,138.00	$34,542.00	$52,500.00	$17,958.00
Negotiations	$0.00	$0.00	$0.00	$2,070.00	$8,596.00	$10,666.00	$27,500.00	$16,834.00
Right To Know	$28,025.00	$50,673.00	$52,345.00	$55,271.00	$4,332.00	$162,621.00	$165,000.00	$2,379.00
Special Education	$7,940.00	$27,667.15	$77,543.35	$21,975.30	$251,756.10	$378,941.90	$200,000.00	($178,941.90)
Construction Projects	$0.00	$565.50	$1,072.50	$1,197.00	$1,662.00	$4,497.00	$20,000.00	$15,503.00
Total	**$40,365.00**	**$94,252.15**	**$183,860.85**	**$95,306.10**	**$315,383.01**	**$688,802.11**	**$615,000.00**	**($73,802.11)**

Variance

Category	Current Month	QRT 1	QRT 2	QRT 3	QRT 4	Total	Budget
General Legal	$2,625.50	($8,993.00)	$34,041.94	$9,358.44	$31,898.91	$66,306.29	$0.00
Assessments	($3,021.00)	($8,873.00)	($15,941.00)	($912.00)	$17,138.00	($8,588.00)	$0.00
Negotiations	$0.00	($22.50)	$0.00	$2,070.00	$8,596.00	$10,643.50	$0.00
Right To Know	$26,543.00	$46,531.00	$43,852.00	$51,224.00	$4,332.00	$145,939.00	$70,000.00
Special Education	($30,044.25)	($24,777.35)	$11,416.10	($28,620.70)	$251,756.10	$209,774.15	$100,000.00
Construction Projects	($1,064.00)	$565.50	$8.50	$1,045.00	$1,662.00	$3,281.00	$0.00
Total	**($4,960.75)**	**$4,430.65**	**$73,377.54**	**$34,164.74**	**$315,383.01**	**$427,355.94**	**$170,000.00**

Methacton School District

Right To Know Requests Summary

February-2026

(Appeals & Fulfilled Requests Data may include previous year requests)

Fiscal Year 25-26

Fiscal Year 2025-2026	Current Month	QTR 1	QTR 2	QTR 3	QTR 4	Total YTD
Appeals	1	0	0	1	0	1
Fulfilled Requests	8	8	5	18	0	31
New Requests	11	8	5	26	0	39
Open Requests as of 1/31/2026	10					

****Appeal included in Open Requests**

Right to Know Cost Summary

February-2026

Fiscal Year 2025-2026

Fiscal Year 2025-2026	Current Month	QTR 1	QTR 2	QTR 3	QTR 4	Total YTD
Right To Know Specialist	$6,374.49	$19,123.47	$19,123.47	$12,748.98	$0.00	$50,995.92
Assistant Superintendent	$2,261.11	$6,783.33	$6,783.33	$4,522.22	$0.00	$18,088.88
Legal Cost - Right To Know	$3,325.00	$4,142.00	$8,493.00	$4,047.00	$0.00	$16,682.00
TOTAL	$8,635.60	$30,048.80	$34,399.80	$21,318.20	$0.00	$85,766.80

Discussion Items

Budget Timeline Revision

April 15, 2026	Finance Committee review 2026-2027 Proposed Final Budget
April 16, 2026	**Second of two public budget forums (Methacton High School Library)**
April 28, 2026	Adopt Proposed Final Budget/Advertise Final Adoption Date and submit Certification of Use to PDE (must be at least 30 days prior to Final Budget Adoption)
May 13, 2026	Review of Final Budget with Finance Committee
June 16, 2026	School Board to adopt Final 2026-2027 Budget – (Deadline is June 30, 2026) (Must be made available for public inspection by May 26, 2026 and intent to adopt must be advertised by June 6, 2026)

Interest Revenue – 2026-2027 Preliminary Budget

There are several interest rate predictor tools used by the Finance industry.

Interest Rate projections for 26-27 vary between 2% - 3.75%

Revenue is predicted at just over $1 million to just under $1.5 million depending on which tool is used.

Cash balances may vary based on state funding.

Interest revenue was budgeted aggressively using rates between 3.16% - 3.45%

Special Education Costs

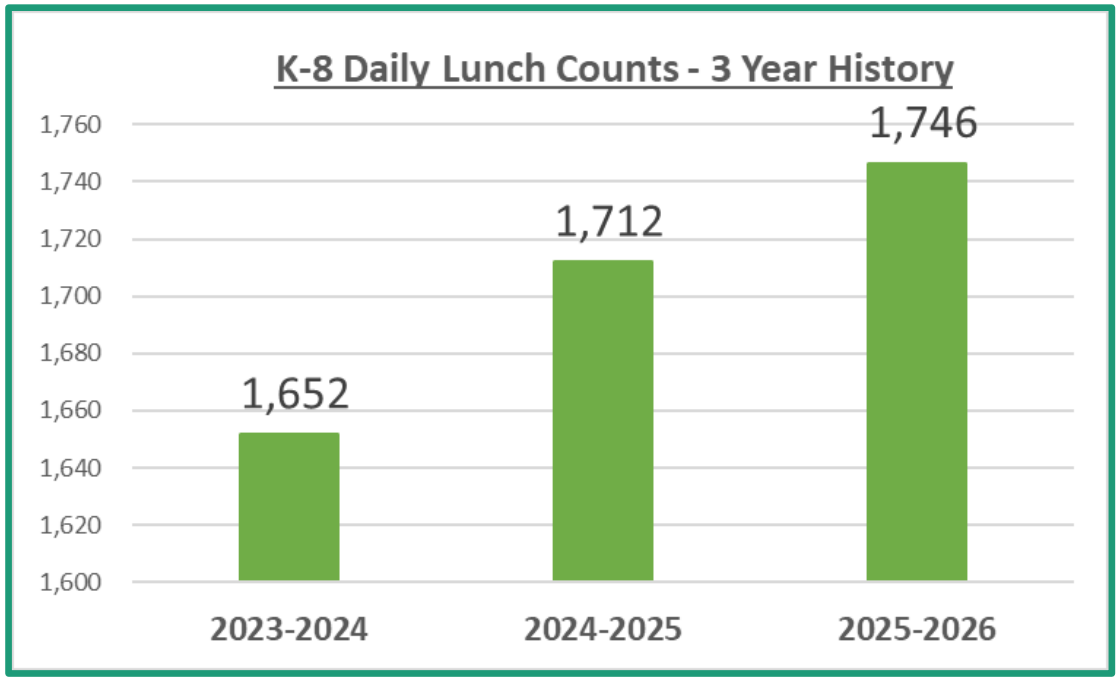
Special Education Anticipated Spend Vs. Budget 2025-2026			Actual Historical Costs			
	Anticipated Spend	Budgeted Spend	24-25 Actual	23-24 Actual	22-23 Actual	21-22 Actual
Salaries & Benefits	**$14,022,422.12**	**$14,327,422.12**	**$12,652,876.00**	**$12,202,302.00**	**$11,715,496.00**	**$12,334,561.00**
Professional Services	**$8,166,506.08**	**$5,849,333.12**	**$8,550,818.08**	**$7,303,534.38**	**$5,987,043.00**	**$3,790,400.92**
Tuition						
Charter	$1,226,776.00	$1,443,038.96	$1,180,362.92	$1,038,694.46	$853,840.97	$568,288.44
Private Placements	$2,610,537.00	$1,746,381.42	$1,557,720.08	$1,746,381.54	$1,250,667.03	$1,101,047.56
Total Tuition	**$3,837,313.00**	**$3,189,420.38**	**$2,738,083.00**	**$2,785,076.00**	**$2,104,508.00**	**$1,669,336.00**
Travel	**$0.00**	**$1,606.02**	**$2,077.84**	**$3,105.90**	**$6,067.00**	**$2,576.31**
Supplies	**$46,887.67**	**$64,549.17**	**$61,602.19**	**$59,338.28**	**$48,575.79**	**$35,880.62**
Claims and Judgements	**$465,698.69**	**$465,698.69**	**$113,697.49**	**$80,908.00**	**$296,192.00**	**$324,332.00**
Total Special Education	**$26,538,827.56**	**$23,898,029.50**	**$24,119,154.60**	**$22,434,264.56**	**$20,157,881.79**	**$18,157,086.85**
Special Education Related Costs						
OT/PT	**$637,702.40**	**$453,153.29**	**$772,384.19**	**$546,510.02**	**$455,460.88**	**$410,513.75**
Psychological	**$1,567,526.12**	**$1,395,187.70**	**$1,710,269.58**	**$1,492,961.70**	**$1,294,651.86**	**$1,517,249.60**
1:1 Nursing	**$212,850.00**	**$136,857.98**	**$271,306.17**	**$41,841.25**		
Total Related Costs	**$2,418,078.52**	**$1,985,198.97**	**$2,753,959.94**	**$2,081,312.97**	**$1,750,112.74**	**$1,927,763.35**
Total	**$28,956,906.08**	**$25,883,228.47**	**$26,873,114.54**	**$24,515,577.53**	**$21,907,994.53**	**$20,084,850.20**
Projected Overspend	**$3,073,677.61**					

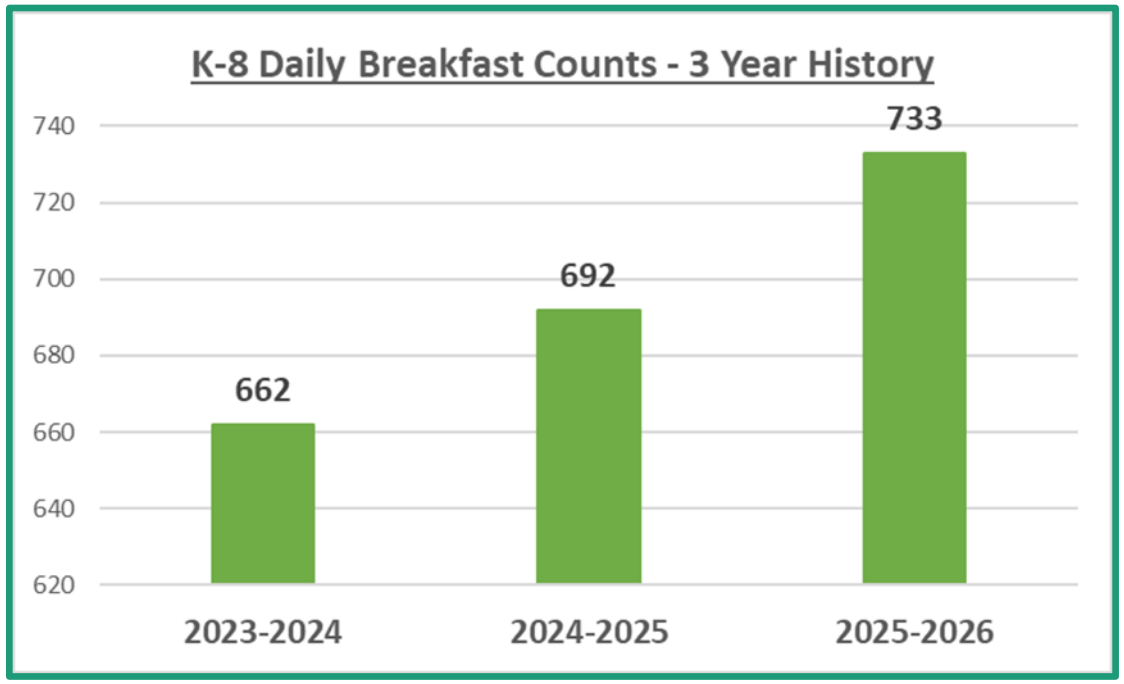
Special Education Costs

Special Education Anticipated Spend Vs. Budget 2025-2026			
	26-27 Preliminary	**Anticipated Spend**	**Budgeted Spend**
Salaries & Benefits	$16,010,072.59	$14,022,422.12	$14,327,422.12
Professional Services	$7,020,624.53	$8,166,506.08	$5,849,333.12
Tuition			
Charter	$1,375,000.00	$1,226,776.00	$1,443,038.96
Private Placements	$2,882,365.82	$2,610,537.00	$1,746,381.42
Total SPED Tuition	$4,257,365.82	$3,837,313.00	$3,189,420.38
SPED Travel	$0.00	$0.00	$1,606.02
SPED Supplies	$215,686.28	$46,887.67	$64,549.17
Claims and Judgements	$450,000.00	$465,698.69	$465,698.69
Total Special Education	**$27,953,749.22**	**$26,538,827.56**	**$23,898,029.50**
Pupil Services			
OT/PT	$465,000.00	$637,702.40	$453,153.29
Psychological	$1,387,280.50	$1,567,526.12	$1,395,187.70
1:1 Nursing	$212,850.00	$212,850.00	$136,857.98
Total Related Services	**$2,065,130.50**	**$2,418,078.52**	**$1,985,198.97**
Total all SPED and	**$30,018,879.72**	**$28,956,906.08**	**$25,883,228.47**
Projected Overspend		**$3,073,677.61**	

K-8 Food Service Update

Meals Served – K-8 Average Daily Meals



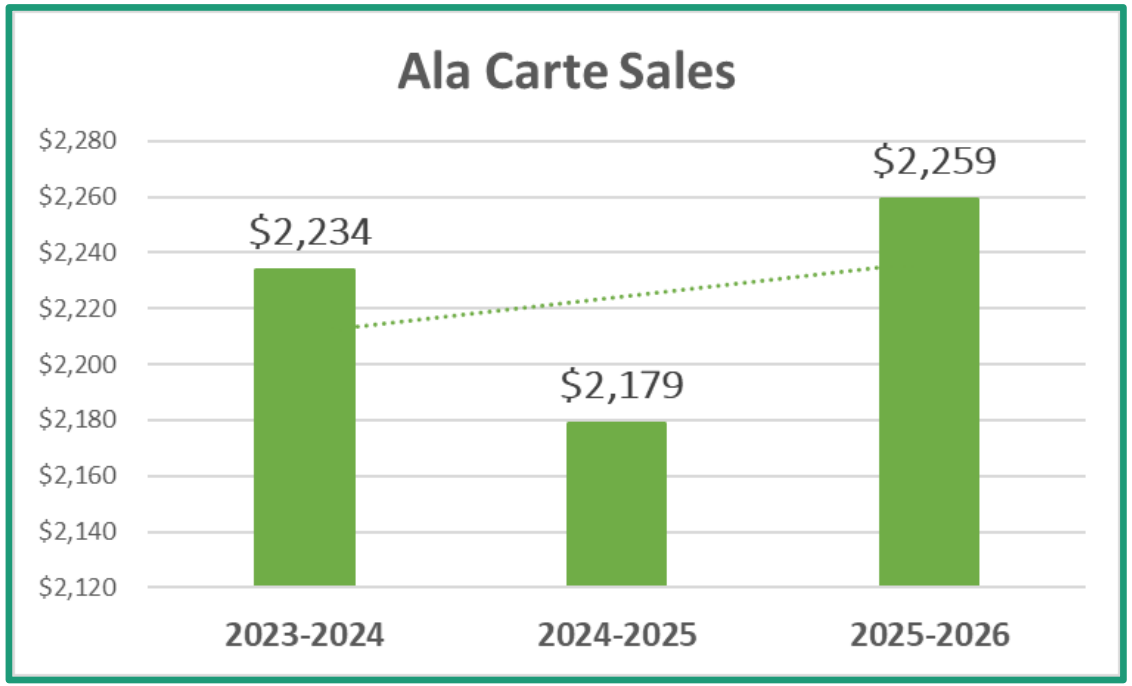


Average daily lunch meal counts have increased by 5.7% over the three-year period from 2023-2024 through 2025-2026.

Average daily breakfast meal counts from 2023-2024 to 2025-2026 have increased by 10.7%.

- Free/Reduced meals have remained consistent
  Paid meal counts have **increased** by 13.5%

K-8 - Ala Carte Sales



Daily ala carte sales have remained fairly consistent when comparing 2023-2024 daily sales to 2025-2026.

Aramark Operating Loss

Year	Operating Statement
2023-2024	($112,030)
2024-2025	($23,131)
2025-2026	($45,271)

- Daily sales are increasing but at a slower rate than food and labor costs.
- We are limited to modest meal price increases year over year.

2026 – 2027 Budget Update

- ERIP
- Wilson/CCIU Contractors
- Transportation
- ESY
- End User Devices
- Behavior Transition
- Staff Nurse
- Arcola Curriculum
- Security Scheduling Optimization
- PCCD Grant
- Alternative Reductions
- Staff Overview