

**Date/ Time:** February 11, 2026, at 6:00 PM

**Purpose:** Citizen-Led Oversight Committee (CLOC) Meeting

**Location:** District Educational Support Center Media Center and Via Zoom

**Committee Member Attendees:**

Ray Warco, Michael Swiecicki, Dan Clare, Marion Johnson Payne

**Beaufort County School District (BCSD) Representatives Present:**

Robert Oetting, Alexander Marshall, Tim Summers, Tonya Crosby, Cynthia Phillips, Lou Ackerman, Richard Geier

**Turner & Townsend Heery Attendees:**

Jessica Killian, Agustin Vargas, Mark Koll, Ben Froemming, Amanda Matuzak

**Other Attendees:**

Halie Cooler, Olivier, Inc.

Todd Hill, Stage Front

**Meeting Minutes**

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- Prior to February 11, 2026, CLOC meeting, the following materials were distributed to the committee members via email:
  - Meeting Agenda
  - Meeting No. 72 Presentation Materials
  - Public Comment Card
  - Draft Minutes from January 14, 2026 CLOC Meeting
  - Bond Referendum Remaining Program Contingency Commitments
  - Referendum Projects 2019 Financial Summary
  - BCHS Financial Details
  - MRHS Addition Financial Details
  - RRA Additions Financial Details
  - RSLA Replacement Financial Details
  - HHIMS Financial Details
  - Referendum Project Contingency Log
  - Cash Flow Projections vs Actuals
- 1. Mr. Warco called the meeting to order at 6:00 PM with the Pledge of Allegiance.
- 2. Mr. Warco confirmed that there were no public comments.
- 3. Mr. Warco stated that since there was no quorum, the meeting minutes from January 14, 2026, will be brought forth at the March 11, 2026, meeting for approval.

**4. 2019 Bond Referendum Project Updates and Project Closeouts (Mr. Vargas)**

- Mr. Vargas provided the Project Closeout updates. The baseline project closeout CM reconciliations are complete. Open P.O.'s and other commitments put under contract using the remaining contingency funds are being reconciled. The architect fee reconciliations are progressing.

**5. 2019 Bond Referendum Financial Update (Mr. Vargas)**

- Reported with a “green” traffic light for budget and schedule as of January 31, 2026.
- Current Budget remains at \$375,710,000.
- The Paid and Committed Funds total \$373,894,081 (99.52%).
- Total Remaining Funds to Commit (including Contingency) total \$1,815,919 (0.48%).
- Contingency savings returned in January 2026 totaled \$378,284
- Contingency used in January 2026 totaled \$203,749
- The remaining available contingency totals \$1,700,970
- Total expenditure as of January 31, 2026 was \$369.81M

**6. 2019 Bond Referendum Suggested Items (Mr. Vargas)**

- Mr. Vargas addressed the remaining 2019 Referendum items and explained that there is only one (1) project remaining that used the program contingency funds. The district is working with the vendors and architects to reconcile the financial commitments to close the 2019 Bond Referendum.
- Mr. Vargas asked if there were any questions regarding the project closeouts and financial updates.
- **Questions on Project Closeouts**
  - Mr. Warco asked for clarification as to whether the projects were complete for a lot of the commitments, however the financials were outstanding to reconcile
    - Mr. Vargas responded by stating that it is accurate. All that remains are the architectural fee reconciliation, open P.O. reconciliations and the playground reconciliation at Hilton Head Island School for the Creative Arts.

**7. CLOC Sub-Committee Reports/Updates (Mr. McNally)**

- **Finance Sub-Committee (Mr. Warco)**
  - Mr. Warco reported on the 519 report that was prepared by the district. The CLOC Finance team has concluded that everything looked good after cross-reference project numbers. No issues were reported.

**8. 2019 Bond Referendum Next CLOC meeting March 11, 2026**

- Discussion was made regarding the location of the following CLOC meeting. The decision was made to hold the meeting at the Okatie Elementary School Media Center if the space is available.

- Col. Geier briefed on the 2019 Bond Referendum and the endeavor that the district took upon when the Referendum was approved. The 2019 Bond Referendum created a lot of uncertainty and opportunities for the district. Col. Geier congratulated Mr. Oetting for his leadership in delivering the 2019 Bond Referendum program and for continuing to lead the team through the 2023 Bond Referendum. Col. Geier presented to Mr. Oetting what is typically issued in the U.S. Army for personnel who go above and beyond, A challenge coin, for his excellent performance and leadership. Col. Geier thanked and recognized the group that Mr. Oetting has been leading to deliver the programs and wishing the group success in the delivery of the 2023 Bond Referendum program.
- Mr. Oetting reinforced that the success couldn't have occurred without all the support the staff and consultants provided through the delivery of the program.
- Mr. Warco and the CLOC members present at the meeting as well as the district and Turner & Townsend Heery staff congratulated Mr. Oetting on this achievement.
  
- No further questions were received.
- Mr. Warco adjourned the meeting at 6:10PM.

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