

2026-2027 Budget Presentation

*Strategic Investments: Nurturing 21st
Century Skills for All*

January 22, 2026



We Are ONE!

VISION

HPCSD is an innovative learning environment for ALL.

MISSION

We empower ALL learners to be successful members of our dynamic society.



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CENTRAL SCHOOL DISTRICT

Fund Types

- **General Fund (A):** Main Operating Fund; Voter approved (taxes and state aid)
 - Includes Reserves
- **School Lunch Fund (C):** State & Federal Aid for Food Service Program
- **Special Aid Fund (F):** Federal & State grants
- **Capital Projects (H):** Tracks the financial resources used to build, improve, or acquire capital assets.
- **Debt Service Fund (V):** Debt payments for Capital projects and Bus purchases (Bonds/BANS)
- **Special Revenue (CM):** Scholarships and Donations



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General Fund Reserve Types

- **Unemployment Reserve:** Used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants.
- **Retirement Contribution Fund:** To fund employer retirement contributions.
- **Employee Benefit Accrued Liability Reserve (EBALR):** To reserve funds for the payment of accrued employee benefits.
- **Tax Certiorari Reserve:** Established for tax certiorari obligations.
- **Repair Reserve:** Used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually or at shorter intervals.
- **Capital Reserve:** Used to pay the cost of any object or purpose for which bonds may be issued.
- **Special Education Liability Reserve:** To fund certain uninsured losses, claims, actions, or judgments pertaining to Special Education.



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Budget Drivers

- Preserve programs and services for students
- Ensure financial sustainability
- Improve efficiency and effectiveness
- Balance the needs of the district while remaining mindful of the impact on taxpayers



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Budget Alignment

Strategic Plan Pillars

- Student Experience (Service following the need)
- Wellbeing, Safety, & Security (Mental Health)
- Finance, Facilities, Food Service & Future Planning
- Family & Community Engagement
- Highly Qualified Staff (Professional Development)



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Budget Alignment

Wildly Important Goals (W.I.G.s)

- Attendance: Chronic Absenteeism
- Literacy



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Budget Development

- Review all investments/budget lines
 - Adjust for known factors such as salary increases
 - Project health insurance
- Figure in estimated state aid and calculate the tax levy limit
- Determine the budget gap
- Analyze programs and collect other data to prioritize budget changes
- Present the Final Preliminary Budget (Superintendent's recommendation)
- Adopt a Proposed Budget (Board of Education)
- Vote on May 19th (District Residents)



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2026-2027 SIGNIFICANT BUDGET CONSIDERATIONS

- The allowable tax levy increase is expected to be at the maximum amount of 2% (2025 change in CPI was 3%).
- Early estimates of Foundation Aid indicate no increase (Flat Foundation Aid) for Hyde Park CSD.
- The Teachers' Retirement System (TRS) Rate will be between 8.25-8.75% for 2026-27 (current rate is 9.59%).
- Employees' Retirement System (ERS) Rate is expected to increase to 17.6% from the current rate of 16.5%.
- Dutchess BOCES Service Request will be provided in March 2026.
- Health insurance rates are being estimated at 16.43%. Final rates will be set in March 2026.



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Next Steps

| Dates to remember: | BOE Meeting Action: |
|---------------------------|--|
| JANUARY 22, 2026 | Budget Presentation |
| FEBRUARY 12, 2026 | Budget Presentation |
| FEBRUARY 26, 2026 | Budget & Tax Cap Calculation Presentation |
| MARCH 12, 2026 | Budget Presentation |
| MARCH 26, 2026 | Budget Presentation |
| APRIL 9, 2026 | Budget Presentation & Adoption of Propositions |
| APRIL 28, 2026 (Tuesday) | BOE Vote on BOCES Budget and Adoption of Property Tax Report Card |
| MAY 7, 2026 | Budget Hearing @ District Office, 6:00 pm |
| MAY 19, 2026 | School Budget Vote / Board Member Election @ HMS, 6:00 am – 8:00 pm |



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