

2026-2027 Budget Presentation

*Strategic Investments: Nurturing 21st Century
Skills for All*

February 26, 2026



HYDE PARK

CENTRAL SCHOOL DISTRICT



We Are ONE!

ONE VISION

HPCSD is an innovative learning environment for ALL.

ONE MISSION

We empower ALL learners to be successful members of our dynamic society.

ONE DREAM

ONE TEAM



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Budget Development

- Zero-based Budget Approach
 - Adjust for known factors such as salary increases
 - Project health insurance
 - Analyze programs and collect other data to prioritize investments
- Figure in estimated state aid and calculate the tax levy limit
- Current Status: Determine the budget gap
- Reevaluate positions, programs and other data to prioritize additional budget changes
- Present the Final Preliminary Budget (Superintendent's recommendation) (April 9th)
- Adopt a Proposed Budget (Board of Education) (April 28th)
- Budget Vote on May 19th (District Residents)



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Outstanding Budget Items (Updated)

2026-2027 OUTSTANDING BUDGET ITEMS:

- Tax Cap Calculation due to OSC March 1
- NYS Legislative Budget due April 1
- Special Education Enrollment Changes
- BOCES Budget Final Estimates
- Final Staffing Changes



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Tax Cap Calculation

2026-2027

Prior Year Tax Levy	72,258,441
Times: Tax Base Growth Factor (1.0122)	73,139,994
Subtotal	
Plus: Payments in Lieu of Taxes receivable during prior year	711,847
Less: Prior Year Capital Tax Levy	1,896,117
Adjusted Prior Year Tax Levy Limit	71,955,724
Times: Allowable Levy Growth Factor (1.02)	
Subtotal	73,394,838
Less: Payments in Lieu of Taxes receivable in the coming year	698,886
Tax Levy Limit	72,695,952
Plus: Employees' Retirement System Exclusion	
Plus: Capital Tax Levy for coming year	2,030,106
Allowable Tax Levy	\$74,726,058
Allowable Tax Levy \$ Increase	\$2,467,617
Allowable Tax Levy % Increase	3.41%



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State Aid

	Draft 2026-2027	Adopted 2025-2026	\$ Increase/ (Decrease)	% Increase/ (Decrease)
State Aid				
Foundation Aid	30,799,263	30,361,787	437,476	1.44%
High Cost Aid	2,781,581	3,031,483	-249,902	-8.24%
BOCES Aid	3,908,395	3,118,090	790,305	25.35%
Transportation Aid	4,640,894	4,786,714	-145,820	-3.05%
Building Aid and Bus Purchases Aid	4,244,760	4,562,840	-318,080	-6.97%
Instructional Materials Aid	313,499	328,438	-14,939	-4.55%
Total	\$46,688,392	\$46,189,352	\$499,040	1.08%



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Preliminary Budget-to-Budget Revenues

	Draft 2026-2027	Adopted 2025-2026	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Revenues:				
Taxes	74,726,058	72,258,441	2,467,617	3.41%
Other Revenues	3,565,300	3,666,300	-101,000	-2.75%
State Aid	42,443,632	41,626,512	817,120	1.96%
Building Aid and Bus Purchases Aid	4,244,760	4,562,840	-318,080	-6.97%
Interfund Transfer Debt Svc Fund	350,000	640,000	-290,000	-45.31%
Reserves - TRS & ERS	2,500,000	0	2,500,000	100%
Fund Balance Appropriation	3,234,730	3,234,730	0	0
Total	\$131,064,480	\$125,988,823	\$5,075,657	4.03%



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Budget-to-Budget Expenditures (DRAFT)

	DRAFT 2026-2027	Adopted 2025-2026	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Expenditures:				
Salaries	59,597,295	57,188,413	2,408,882	4.21%
BOCES	12,760,455	11,825,370	935,085	7.91%
Contractual	9,898,302	9,389,209	509,093	5.42%
Supplies and Operating Expenses	2,585,917	2,679,905	-93,988	-3.51%
Equipment	1,276,815	1,016,100	260,715	25.66%
Transfers to Other Funds	350,000	310,000	40,000	12.90%
Debt Service Payments	6,905,891	6,904,125	1,766	0.03%
Employee Benefits	39,180,849	36,675,701	2,505,148	6.83%
Total	\$132,555,524	\$125,988,823	\$6,566,701	5.21%



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Budget Progress

● Budget Rollover: 7.68%	\$135,668,418	+\$9,679,595	} -\$3,112,895
● Current Budget: 5.21%	\$132,555,524	+\$6,566,700	
● Current Revenue: 4.03%	\$131,064,480	+\$5,075,657	
○ Current Projected Revenues		\$131,064,480	
○ Current Projected Expenses		<u>\$132,555,524</u>	
■ Difference		- \$1,491,044	



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Next Steps

Dates to remember:	BOE Meeting Action:
JANUARY 22, 2026	Budget Presentation
FEBRUARY 12, 2026	Budget Presentation
FEBRUARY 26, 2026	Budget & Tax Cap Calculation Presentation
MARCH 12, 2026	Budget Presentation
MARCH 26, 2026	Budget Presentation
APRIL 9, 2026	Budget Presentation & Adoption of Propositions
APRIL 28, 2026 (Tuesday)	BOE Vote on BOCES Budget and Adoption of Property Tax Report Card
MAY 7, 2026	Budget Hearing @ District Office, 6:30 pm
MAY 19, 2026	School Budget Vote / Board Member Election @ HMS, 6:00 am – 8:00 pm



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