

2026-2027 Budget Development

(The Zero-Based Budget Approach)

*Strategic Investments: Nurturing 21st Century
Skills for All*

January 8, 2026



HYDE PARK

CENTRAL SCHOOL DISTRICT



We Are ONE!

VISION

HPCSD is an innovative learning environment for ALL.

MISSION

We empower ALL learners to be successful members of our dynamic society.



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Budget Drivers

- Preserve programs and services for students
- Ensure financial sustainability
- Improve efficiency and effectiveness
- Balance the needs of the district while remaining mindful of the impact on taxpayers



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Zero-Based Budget Approach

- A method of financial planning where every line item must be analyzed and justified from the ground up, rather than simply adjusting the previous year's budget.



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Budget Investment Alignment

- Process: Analyze previous investments and determine their effectiveness and alignment with district priorities.
 - *For any new requests/investments, justification and reallocation measures are required and must be supported with research and data.*
 - *The alignment rubric will be utilized to determine which items will be included in the 2026-2027 Budget recommendation to the Board of Education.*

Rating Scale	
Highly Aligned	The plan consistently exceeds expectations, demonstrating exceptional innovation, equity, sustainability, and data-driven decision-making.
Aligned	The plan meets all expectations, demonstrating strong innovation, equity, sustainability, and data-driven decision-making.
Somewhat Aligned	The plan shows promise but needs improvement in one or more areas of innovation, equity, sustainability, or data-driven decision-making.
Not Aligned	The plan is incomplete or lacks clear evidence of innovation, equity, sustainability, and data-driven decision-making.



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2026-2027 SIGNIFICANT BUDGET CONSIDERATIONS

- The allowable tax levy increase is expected to be at the maximum amount of 2% (2025 change in CPI was 3%).
- Early estimates of Foundation Aid indicate no increase (Flat Foundation Aid) for Hyde Park CSD.
- The Teachers' Retirement System (TRS) Rate will be between 8.25-8.75% for 2026-27 (current rate is 9.59%).
- Employees' Retirement System (ERS) Rate is expected to increase to 17.6% from the current rate of 16.5%.
- Dutchess BOCES Service Request will be provided in March 2026.
- Health insurance rates are being estimated at 16%. Final rates will be set in March 2026



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Next Steps & Key Dates

Dates to remember:	BOE Meeting Action:
JANUARY 22, 2026	Budget Presentation
FEBRUARY 12, 2026	Budget Presentation
FEBRUARY 26, 2026	Budget & Tax Cap Calculation Presentation
MARCH 12, 2026	Budget Presentation
MARCH 26, 2026	Budget Presentation
APRIL 9, 2026	Budget Presentation & Adoption of Propositions
APRIL 28, 2026 (Tuesday)	BOE Vote on BOCES Budget and Adoption of Property Tax Report Card
MAY 7, 2026	Budget Hearing @ District Office, 6:00 pm
MAY 19, 2026	School Budget Vote / Board Member Election @ HMS, 6:00 am – 8:00 pm

