

2026-2027 Budget Presentation

*Strategic Investments: Nurturing 21st
Century Skills for All*

February 12, 2026



We Are ONE!

ONE VISION

HPCSD is an innovative learning environment for ALL.

ONE MISSION

We empower ALL learners to be successful members of our dynamic society.

ONE DREAM

ONE TEAM



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CENTRAL SCHOOL DISTRICT

Budget Drivers

- Preserve programs and services for students
- Ensure financial sustainability
- Improve efficiency and effectiveness
- Balance the needs of the district while remaining mindful of the impact on taxpayers



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Budget Alignment

Strategic Plan Pillars

- Student Experience (Service following the need)
- Wellbeing, Safety, & Security (Mental Health)
- Finance, Facilities, Food Service & Future Planning
- Family & Community Engagement
- Highly Qualified Staff (Professional Development)



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Alignment

Wildly Important Goals (W.I.G.s) (Aligned with Student Experience-SPP#1)

- Attendance: Chronic Absenteeism
- Literacy



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Budget Development

- Review all investments/budget lines
 - Adjust for known factors such as salary increases
 - Project health insurance
- Figure in estimated state aid and calculate the tax levy limit
- Determine the budget gap
- Analyze programs and collect other data to prioritize budget changes
- Present the Final Preliminary Budget (Superintendent's recommendation)
- Adopt a Proposed Budget (Board of Education)
- Vote on May 19th (District Residents)



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Zero Based Budgeting Process

Guiding Questions:

- What can we do without or scale back on?
- Are there any investments that no longer align with our priorities?
- Are there opportunities to consolidate?
- Are there any opportunities to adjust schedules?
- Are there any services that can be outsourced or returned to the district to reduce costs?
- Are there opportunities to negotiate better pricing on services/supplies?
- Are there services that are no longer needed?
- Are there investments we currently have that are considered “wish list” items we can do without or replace, if not required?



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2026-2027 Significant Budget Considerations

- The allowable tax levy increase is expected to be at the maximum amount of 2% (2025 change in CPI was 3%).
- Early estimates of Foundation Aid indicate no increase (Flat Foundation Aid) for Hyde Park CSD.
- The Teachers' Retirement System (TRS) Rate will be **8.24%** for 2026-27 (current rate is 9.59%).
- Employees' Retirement System (ERS) Rate is expected to increase to 17.6% from the current rate of 16.5%.
- Dutchess BOCES Service Request will be provided in March 2026.
- Health insurance rates are being estimated at 16.43%. Final rates will be set in March 2026.



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Outstanding Budget Items

2026-2027 OUTSTANDING BUDGET ITEMS:

- Tax Cap Calculation due March 1 (awaiting Debt Service Budget & PILOT information)
- NYS Legislative Budget due April 1
- Dutchess BOCES Service Request will be completed in March
- Final health insurance rates will be set in March



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Budget Process – Revenues

- Taxes
- State Aid
- Fund Balance Appropriation
- Use of Reserves



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Budget Process – Expenditures

- Salaries
- BOCES
- Contractual
- Supplies
- Equipment
- Debt Service Payments
- Health Insurance
- Retirement Contributions



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Budget Requests

- All new budget requests have been evaluated against a rubric and rating scale that align with the District's *Blueprint for Excellence for All* (Strategic Plan) and Wildly Important Goals (WIGs).
- Prioritization process to identify the following:
 - Regulatory / Mandatory
 - Evidenced-Based Improvement Strategy
 - Program Enhancements

Rating Scale	
Highly Aligned	The plan consistently exceeds expectations, demonstrating exceptional innovation, equity, sustainability, and data-driven decision-making.
Aligned	The plan meets all expectations, demonstrating strong innovation, equity, sustainability, and data-driven decision-making.
Somewhat Aligned	The plan shows promise but needs improvement in one or more areas of innovation, equity, sustainability, or data-driven decision-making.
Not Aligned	The plan is incomplete or lacks clear evidence of innovation, equity, sustainability, and data-driven decision-making.



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Next Steps

Dates to remember:	BOE Meeting Action:
JANUARY 22, 2026	Budget Presentation
FEBRUARY 12, 2026	Budget Presentation
FEBRUARY 26, 2026	Budget & Tax Cap Calculation Presentation
MARCH 12, 2026	Budget Presentation
MARCH 26, 2026	Budget Presentation
APRIL 9, 2026	Budget Presentation & Adoption of Propositions
APRIL 28, 2026 (Tuesday)	BOE Vote on BOCES Budget and Adoption of Property Tax Report Card
MAY 7, 2026	Budget Hearing @ District Office, 6:30 pm
MAY 19, 2026	School Budget Vote / Board Member Election @ HMS, 6:00 am – 8:00 pm



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