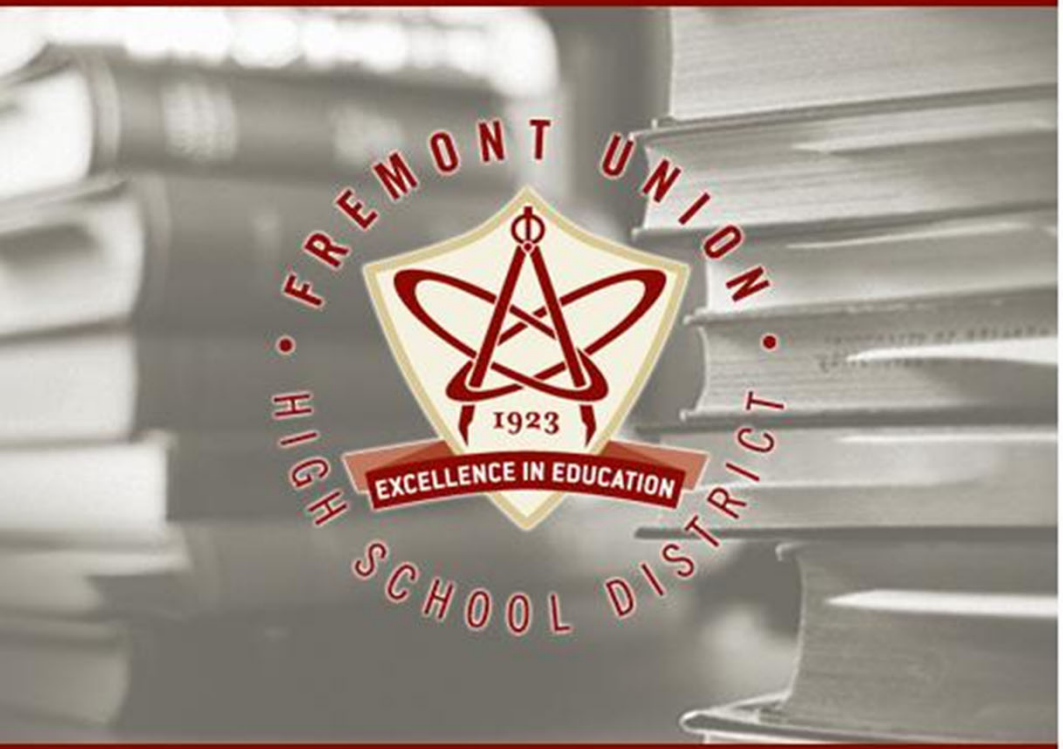
BUDGET REPORT



SECOND INTERIM

BOARD OF TRUSTEES STUDY SESSION

MARCH 10, 2026

SECOND INTERIM SUMMARY

Actuals through January 31 & projections through June 30

Revenue

- Property tax projection is a 3.79% growth over prior year

Expenditure

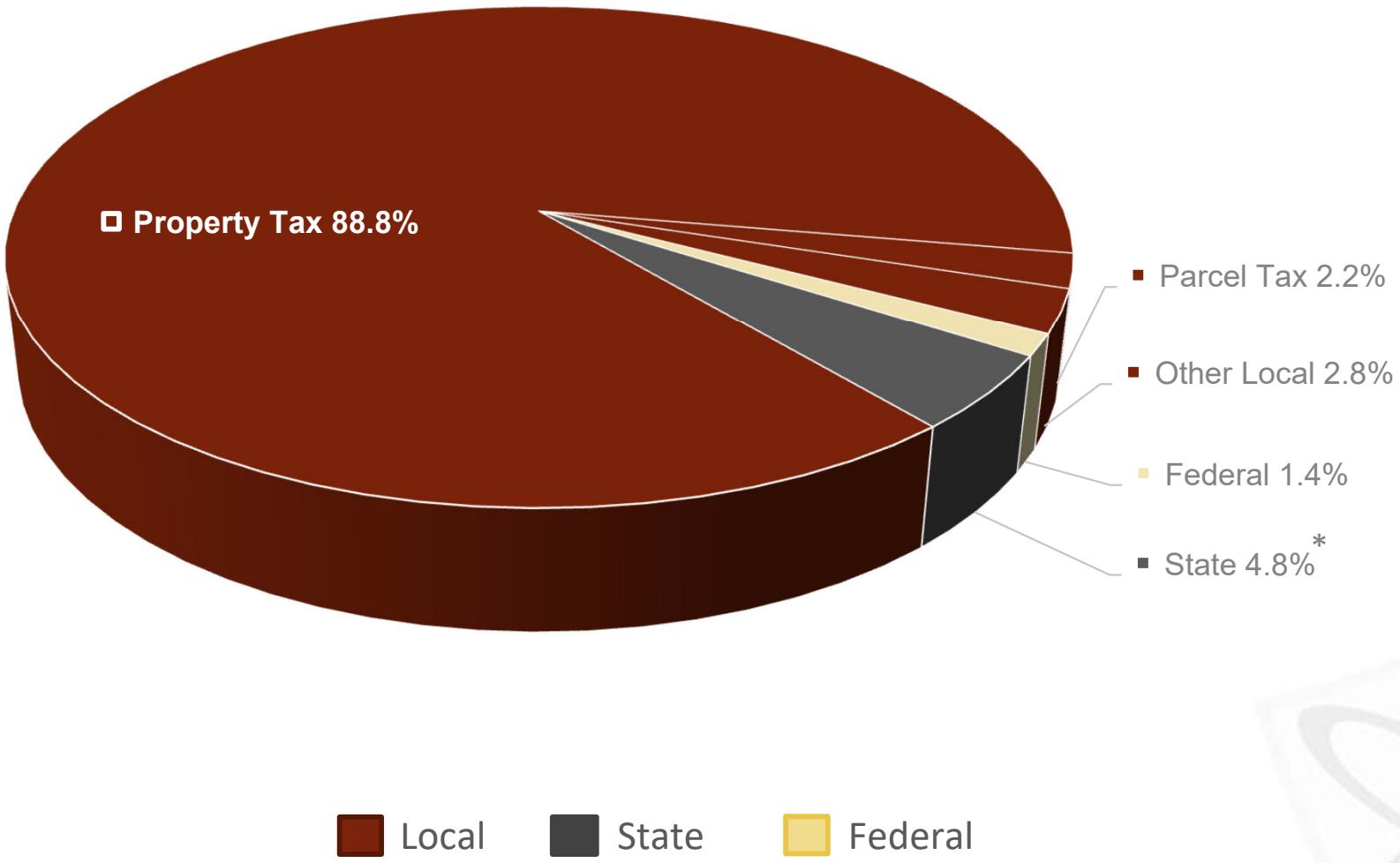
- Salary and benefits increased for figures not projected or encumbered such as: timesheets, stipends, substitutes, etc.
- Health and welfare increase for premium adjustments and shifts in plan participation following open enrollment
- Other changes to books, equipment, maintenance supplies and contracts

GENERAL FUND

FIRST INTERIM TO SECOND INTERIM

Description	2025-26 1st Interim	2025-26 2nd Interim	Change
BEGINNING BALANCE	**58,585,933**	**58,585,933**	-
LCFF Sources	215,234,056	215,699,828	465,772
Federal	3,266,474	3,311,723	45,249
State	19,976,737	20,263,226	286,489
Other Local	11,005,935	11,897,301	891,366
Total Revenue	**249,483,202**	**251,172,078**	**1,688,876**
Salaries & Benefits	207,832,274	211,997,238	4,164,964
Supplies/Services	39,480,148	39,383,437	-96,711
All Other Expenses	383,681	592,019	208,338
Total Expenditures	**247,696,103**	**251,972,694**	**4,276,591**
Net Transfers In/(Out)	(1,099,786)	(515,851)	583,935
ENDING BALANCE	**59,273,246**	**57,269,465**	**(2,003,781)**

GENERAL FUND REVENUE



*Excludes STRS on Behalf

LOCAL PROPERTY TAXES

FIRST INTERIM TO SECOND INTERIM

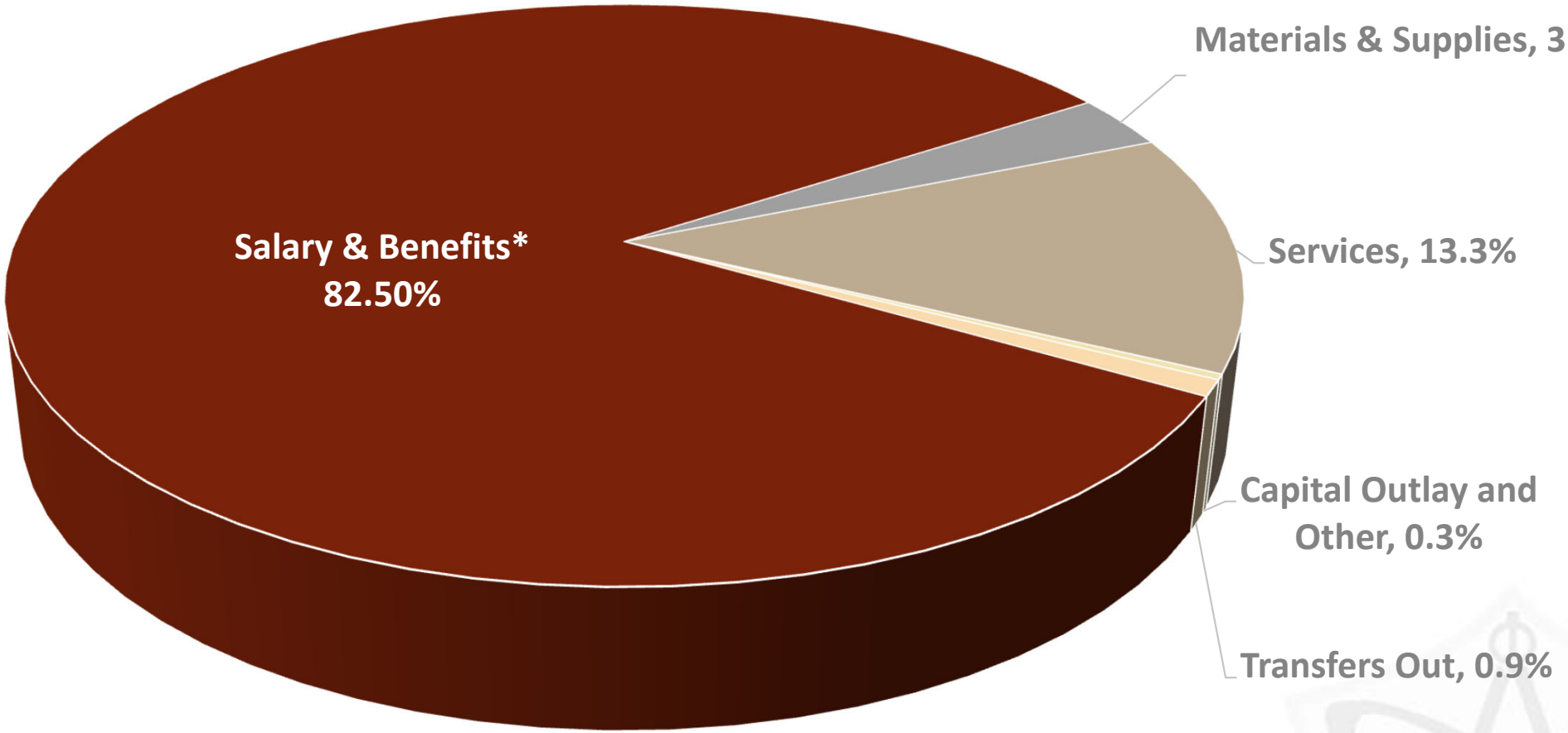
Description	2025-26 1st Interim	2025-26 2nd Interim	Change
Secured	196,749,495	196,894,495	145,000
Unsecured	10,006,000	10,357,000	351,000
Total	**206,755,495**	**207,251,495**	**496,000**

LOCAL PROPERTY TAXES

3-YEAR SUMMARY

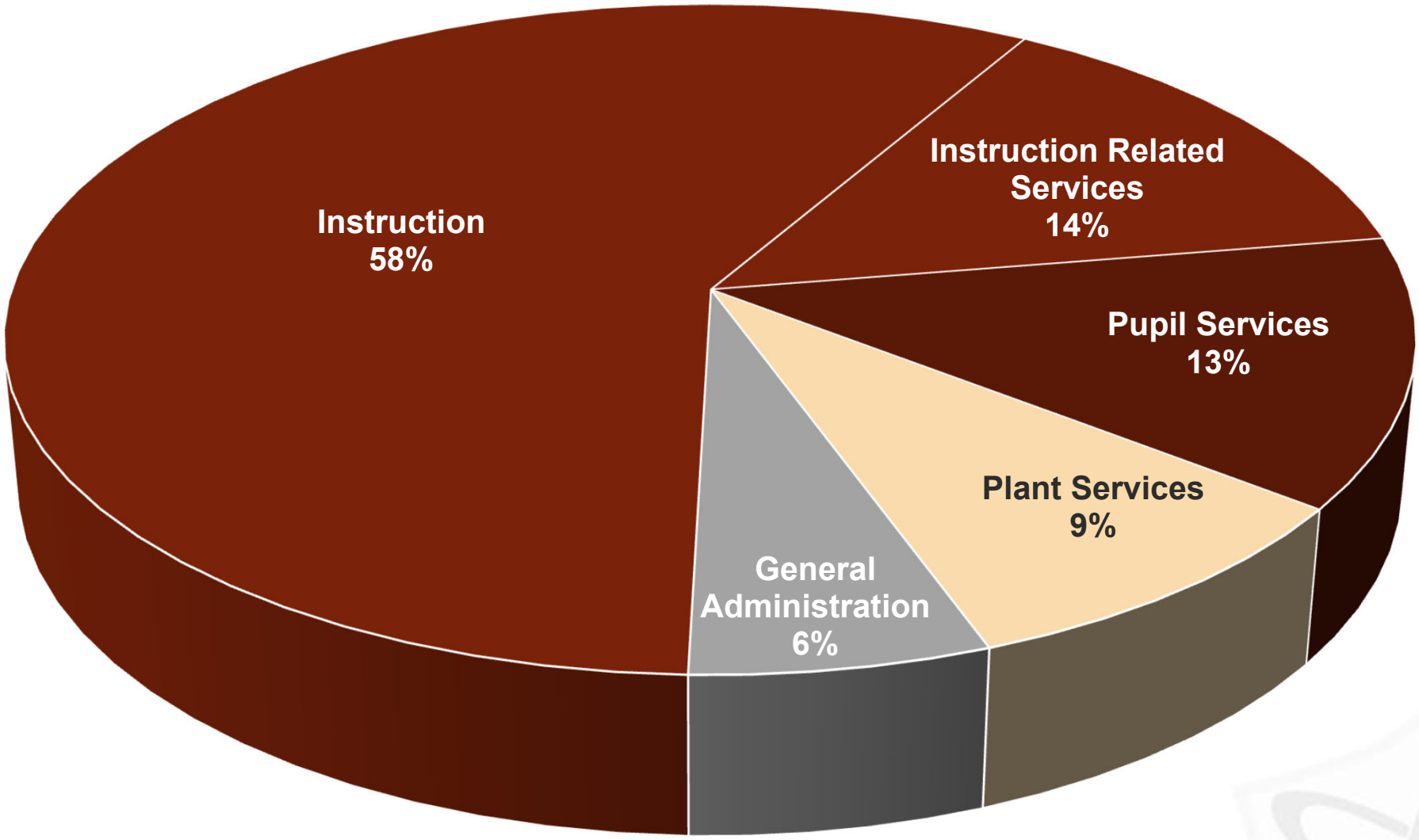
Description	2023-24 Actuals	2024-25 Actuals	2025-26 2nd Interim
Secured	179,820,459	189,630,803	196,894,495
Unsecured	9,636,261	10,050,346	10,357,000
Total	**189,456,720**	**199,681,149**	**207,251,495**
Growth	7.18%	5.40%	3.79%

GENERAL FUND EXPENDITURES BY OBJECT



*Excludes STRS on Behalf

GENERAL FUND EXPENDITURES BY FUNCTION



Excludes STRS on Behalf

EXPENDITURES BY FUNCTION

INSTRUCTION
Total Cost of Instructional Staff
Supplies, Materials, & All Other Costs

PUPIL SERVICES
Guidance and Counseling Services
Health Services
Speech Pathology Services
Testing Services
Transportation
Athletics

PLANT SERVICES
Facilities/Maintenance
Utilities

INSTRUCTION RELATED SERVICES
Instructional Supervision & Admin.
Curriculum Development
Instructional Staff Development
Library, Media and Technology

GENERAL ADMINISTRATION
Board and Superintendent
Public Information
Fiscal Services/Purchasing
Personnel/Human Resources
Data Processing Services

UTILITIES EXPENDITURES

FIRST INTERIM TO SECOND INTERIM

Description	2025-26 1st Interim	2025-26 2nd Interim	Change
Electricity	4,000,000	3,576,340	(423,660)
Gas	1,500,000	1,316,840	(183,160)
Water/Sewage	940,000	945,000	5,000
Security	335,053	402,000	66,947
All Other*	473,160	482,000	8,840
Total	**7,248,213**	**6,722,180**	**(526,033)**

*Includes Waste Disposal, Storm Protection Fees, and Telephones

GENERAL FUND

3-YEAR SUMMARY

Description	2023-24 Actuals	2024-25 Actuals	2025-26 2nd Interim
LCFF Sources	198,986,353	208,696,196	215,699,828
Federal	3,333,736	3,257,013	3,311,723
State	19,549,041	16,311,959	20,263,226
Other Local	12,426,402	14,764,866	11,897,301
Total Revenue	**234,295,532**	**243,030,034**	**251,172,078**
Salaries & Benefits	197,725,150	208,889,890	211,997,238
Supplies/Services	31,845,900	33,475,728	39,383,437
All Other Expenses	305,529	938,963	592,019
Total Expenditures	**229,876,579**	**243,304,581**	**251,972,694**
Net Transfers In/(Out)	(8,704,490)	522,884	(515,851)

SPECIAL EDUCATION

FIRST INTERIM TO SECOND INTERIM

Description	2025-26 1st Interim	2025-26 2nd Interim	Change
Federal Revenue	2,471,137	2,471,137	-
Local/State Revenue	8,766,864	8,768,535	1,671
Total Revenue	**11,238,001**	**11,239,672**	**1,671**
Salaries & Benefits	44,386,268	44,705,548	319,280
All Other*	14,813,329	14,828,454	15,125
Total Expenditures	**59,199,597**	**59,534,002**	**334,405**
GF Contribution	47,961,596	48,285,943	324,347

*All Other includes supplies, services, non-public schools, and transportation

SPECIAL EDUCATION

3-YEAR SUMMARY: 2023-24 to 2025-26

Description	2023-24 Actuals	2024-25 Actuals	2025-26 2nd Interim
Federal Revenue	2,679,169	2,565,132	2,471,137
Local/State Revenue	9,724,285	9,398,656	8,768,535
Total Revenue	**12,403,454**	**11,963,788**	**11,239,672**
Salaries & Benefits	40,037,787	43,833,327	44,705,548
All Other*	13,327,141	12,399,753	14,828,454
Total Expenditures	**53,364,928**	**56,233,080**	**59,534,002**
GF Contribution	40,946,849	43,958,078	48,285,943

*All Other includes supplies, services, non-public schools, and transportation

ADULT EDUCATION

FIRST INTERIM TO SECOND INTERIM

Description	2025-26 1st Interim	2025-26 2nd Interim	Change
Other State Revenue	3,906,424	3,906,424	-
Other Local (Fee Based)	1,144,219	1,144,219	-
Federal Revenue	505,693	554,931	49,238
Total Revenue	**5,556,336**	**5,605,574**	**49,238**
Salaries	3,284,327	3,291,579	7,252
Benefits	1,127,610	1,144,112	16,502
All Other*	742,463	784,449	41,986
Total Expenditures	**5,154,400**	**5,220,140**	**65,740**

*All Other includes supplies, services, and capital outlay

ADULT EDUCATION

3-YEAR SUMMARY: 2023-24 to 2025-26

Description	2023-24 Actuals	2024-25 Actuals	2025-26 2nd Interim
BEGINNING BALANCE	**1,666,201**	**1,691,108**	**2,214,003**
Other State Revenue	3,455,447	4,128,784	3,906,424
Other Local (Fee Based)	1,470,772	1,314,690	1,144,219
Federal Revenue	448,124	456,344	554,931
Total Revenue	**5,374,343**	**5,899,818**	**5,605,574**
Salaries	3,414,690	3,455,509	3,291,579
Benefits	1,306,548	1,312,743	1,144,112
All Other *	628,198	608,671	784,449
Total Expenditures	**5,349,436**	**5,376,923**	**5,220,140**
ENDING BALANCE	**1,691,108**	**2,214,003**	**2,599,437**

*All Other includes supplies, services, and capital outlay

NUTRITION SERVICES

FIRST INTERIM TO SECOND INTERIM

Description	2025-26 1st Interim	2025-26 2nd Interim	Change
Federal Revenue	1,135,445	1,135,445	-
State Revenue	4,535,279	4,535,279	-
Local Revenue	41,000	41,000	-
Total Revenue	**5,711,724**	**5,711,724**	**-**
Salaries	2,749,131	2,804,131	55,000
Benefits	1,344,355	1,384,002	39,647
Food	2,052,981	2,052,981	-
All Other*	325,000	325,000	-
Total Expenditures	**6,471,467**	**6,566,114**	**94,647**
GF Contribution	481,949	576,596	94,647
Carryover One Time Funds	277,794	277,794	-

*All Other includes supplies, services, and capital outlay

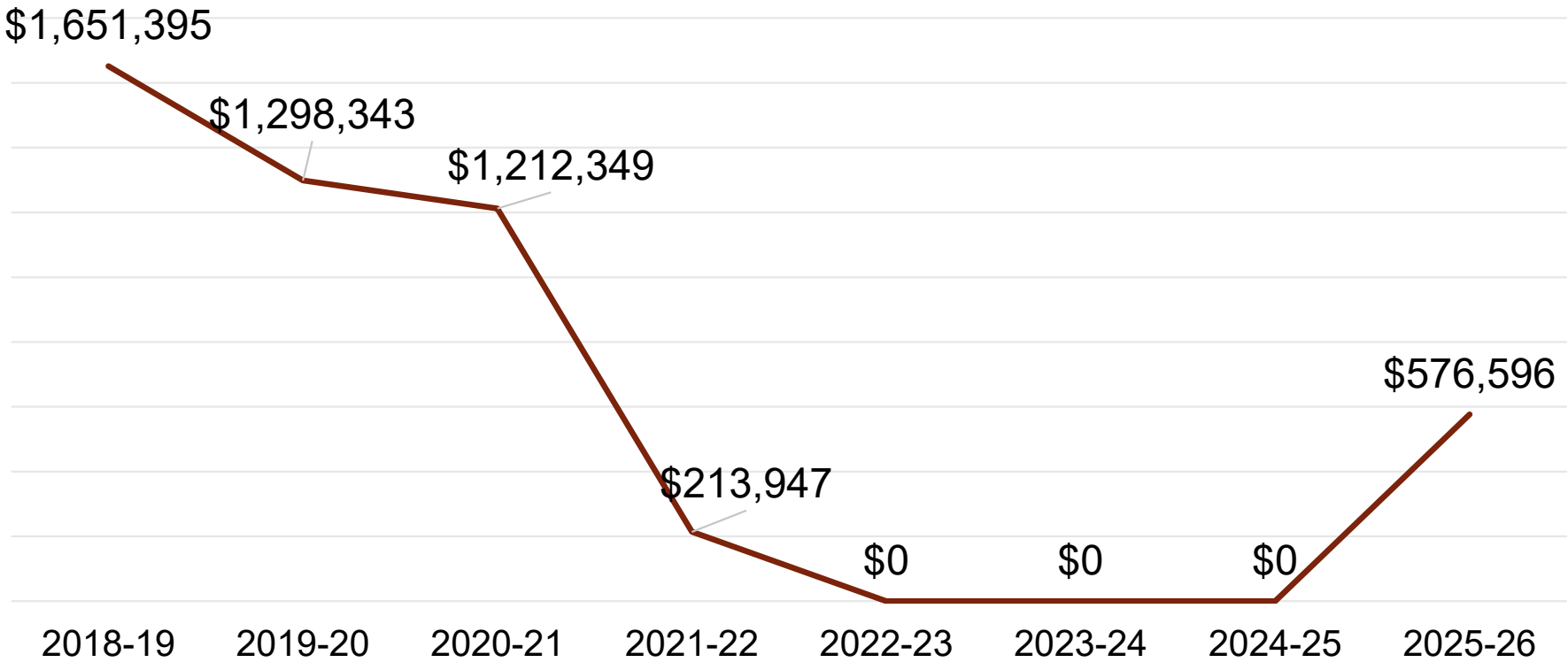
NUTRITION SERVICES

3-YEAR SUMMARY: 2023-24 to 2025-26

Description	2023-24 Actuals	2024-25 Actuals	2025-26 2nd Interim
Federal Revenue	943,793	1,024,143	1,135,445
State Revenue	4,471,486	4,442,630	4,535,279
Local Revenue	60,051	68,522	41,000
Total Revenue	**5,475,330**	**5,535,295**	**5,711,724**
Salaries	2,561,962	2,723,673	2,804,131
Benefits	1,031,962	1,233,957	1,384,002
Food	2,408,276	2,216,456	2,052,981
All Other*	931,041	642,845	325,000
Total Expenditures	**6,933,241**	**6,816,931**	**6,566,114**
GF Contribution	-	-	576,596
Support from One Time	1,718,642	1,162,096	277,794

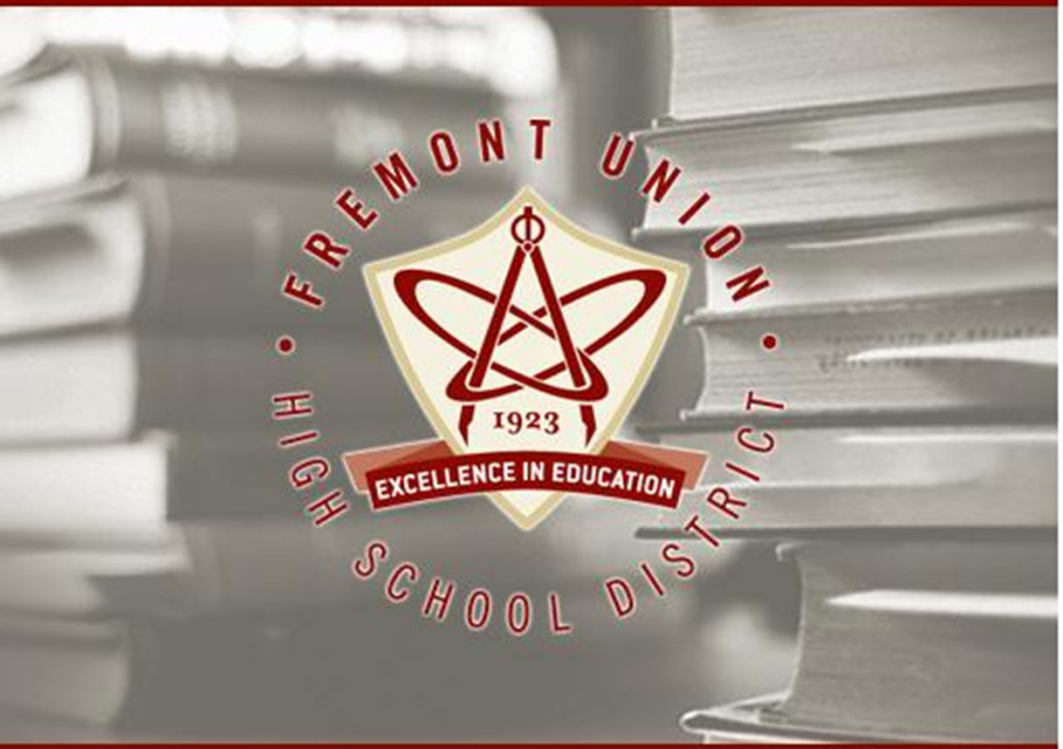
*All Other includes supplies, services, and capital outlay

GENERAL FUND CONTRIBUTION



- General Fund Contribution was $1.6 M in 2018-19
- Decrease in GF contribution from 2018-19 to 2024-25 due to one-time funds and increase in revenue
- Increase in GF contribution in 2025-26 due to elimination of one-time funds and increase in labor costs

MULTI-YEAR



PROJECTIONS

2025-2026

TO

2027-2028

MULTI-YEAR ASSUMPTIONS

Revenue Assumptions	2025-26	2026-27	2027-28
Property Taxes	3.79% growth	2% growth	2% growth
Parcel Tax	5.12M	5.12M	5.12M
Guaranteed State Aid	1.46M	1.46M	1.46M
Prop. 55	1.85M	1.80M	1.77M
Lottery Unrestricted	1.71M	1.65M	1.65M
Other State Revenue COLA	2.30%	2.00%	2.00%
Department of Finance COLA	*2.30%*	*2.41%*	*3.06%*
Contribution from Fund 010 to:			
Fund 050 Maintenance	7.7M	7.31M	7.46M
Fund 080 Special Education	48.29M	51.67M	55.28M
Fund 130 Cafeteria	0.58M	0.91M	0.95M

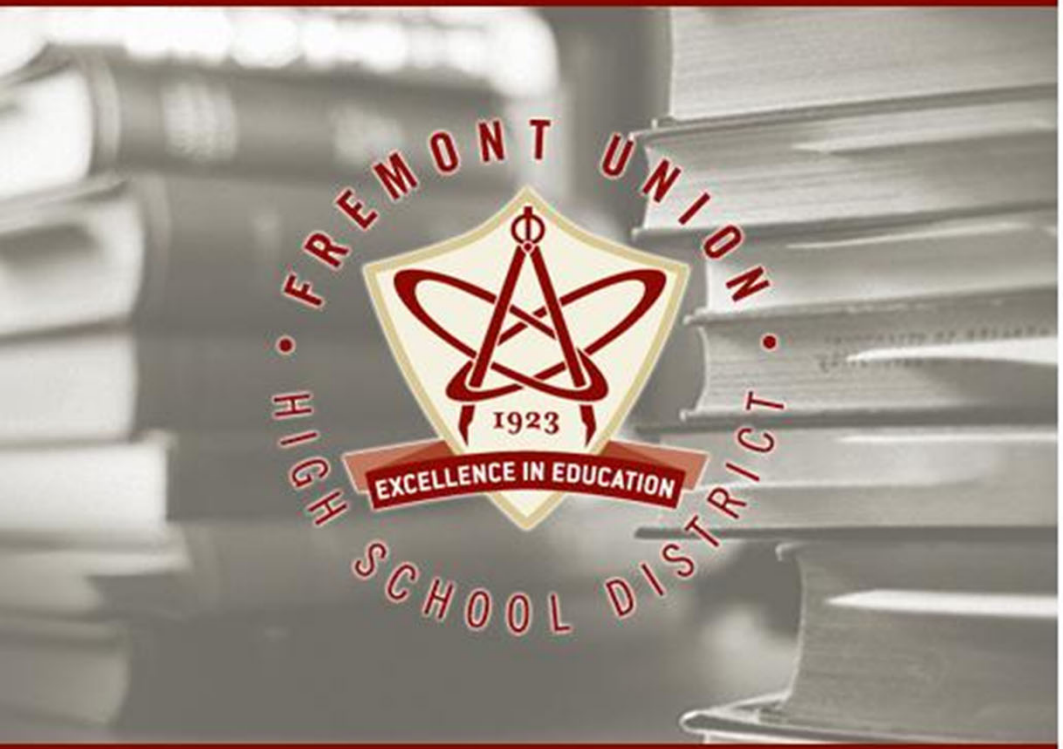
MULTI-YEAR ASSUMPTIONS

Salary & Benefit Assumptions	2025-26	2026-27	2027-28
Step & Column	included	1.50%	1.50%
Gen Fund Section Allocation	-14 sections	-16 sections	no change
$45K per section	$-0.63M	$-0.72M	-
CalPERS Employer Rate	26.81%	26.40%	26.90%
CalSTRS Employer Rate	19.10%	19.10%	19.10%
Unemployment Insurance	0.05%	0.05%	0.05%
Workers Compensation	1.48%	1.48%	1.48%
Medicare Insurance	1.43%	1.43%	1.43%
OASDI - Disability	6.20%	6.20%	6.20%
Other Expenditure Assumptions	**2025-26**	**2026-27**	**2027-28**
Supplies & Other Operating	included	5.00%	5.00%

MULTI-YEAR PROJECTION

GENERAL FUND (in $ millions) *in $ millions*	2025-26 SECOND INTERIM	2026-27 PROJECTED	2027-28 PROJECTED
REVENUES			
LCFF & Property Taxes	215.70	219.57	223.55
Federal Revenue	3.31	3.18	3.22
State Revenue	20.26	16.91	16.95
Local Revenue	11.90	9.12	9.17
Total Revenues	***251.17***	***248.78***	***252.89***
Financing (Transfers In)	1.92	1.01	1.01
Total Revenue & Financing	***$ 253.09***	***$ 249.79***	***$ 253.90***
EXPENDITURES			
Salaries & Benefits	**212.00**	**209.30**	**212.19**
Books & Supplies	7.63	7.06	7.41
Contract Services & Operating	31.75	35.34	37.11
Other	0.59	0.47	0.47
Total Expenditures	***251.97***	***252.17***	***257.18***
Other Transfers & Uses	2.44	2.71	2.80
Total Expenditures & Uses	***$ 254.41***	***$ 254.88***	***$ 259.98***

BUDGET REPORT



SECOND INTERIM

OTHER FUNDING

TRANSPORTATION PLAN

Description	2024-25	2025-26	2026-27 Plan
BEGINNING BALANCE	**587,779**	-	-
State Revenue	1,484,156	1,682,641	1,461,247
Contribution	1,415,604	1,627,770	1,938,753
Total Revenue	**2,899,760**	**3,310,411**	**3,400,000**
Bus Passes	278,279	300,000	300,000
Special Ed	3,209,260	3,010,411	3,100,000
Total Expenditures	**3,487,539**	**3,310,411**	**3,400,000**
ENDING BALANCE	-	-	-

PROP 28 (ART & MUSIC IN SCHOOLS)

Description	2023-24	2024-25	2025-26
Beginning Balance	**1,190,304**	**1,190,304**	**1,081,873**
State Revenue	-	1,113,166	1,273,832
Total Revenue	**-**	**1,113,166**	**1,273,832**
Salaries & Benefits	-	1,106,827	1,016,028
Supplies & Services	-	102,894	240,841
Other (Indirect)	-	11,876	11,723
Total Expenditures	**-**	**1,221,597**	**1,268,592**
Ending Balance	**1,190,304**	**1,081,873**	**1,087,113**

ART, MUSIC, INSTRUCTIONAL MATERIALS DISCRETIONARY BLOCK GRANT

Costs assume a 4% growth each year

Item	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 2nd Interim	Totals
Supplemental Art, Music, Theater		931,406			**931,406**
School Based Therapist as a SEL lead (.8)		245,200	245,946	253,987	**745,133**
Instructional Coach for EL teaching practices		210,890			**210,890**
Curriculum Lead Science			22,171	219,153	**241,324**
Athletic Director extra release			75,000	50,000	**125,000**
Providing site support for Art and Music		88,743	123,727	132,335	**344,804**
Parent Education	2,966	2,077	6,971	10,400	**22,414**
Short-Term Intensive Behavioral Support	12,240	35,360	50,205	50,000	**147,805**
Release period for Health Course Lead		42,300	48,107	47,481	**137,888**
Sustainability		29,002	58,326	75,000	**162,328**
Community engagement		309,876	40,874		**350,750**
100 Year Anniversary for FHS & AdEd		50,131	999		**51,130**
Operational Costs			379,906	1,523,439	**1,903,345**
Team Lead Stipends				200,000	**200,000**
Technology				50,103	**50,103**
Security Upgrades				250,000	**250,000**
Indirect Cost	760	94,886	39,075	131,075	**265,796**
Totals	**$15,966**	**$2,039,871**	**$1,091,306**	**$2,992,973**	**$6,140,116**

Total Allocation = **$6,140,116**

Must be spent by 2025-26

LEARNING RECOVERY EMERGENCY BLOCK GRANT

Costs assume a 4% growth each year

Item	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 2nd Interim	2026-27 Projected	2027-28 Projected	Totals
Schoology Instructional Support		376,844	364,377	339,631	349,000	363,000	**1,764,221**
Remote Excel		15,931	10,074				**26,005**
Language Diagnostic Testing and Placement	5,760						**5,760**
Increase early notification of retirement bonus	55,150						**55,150**
Additional teaching competency stipend: 6k per teacher for health; 3K per teacher for ES		80,640	47,998				**128,638**
Zoom		32,559	14,618				**47,177**
Curriculum Lead (.8 FTE)				230,362	240,000		**470,362**
Curriculum Lead (.8 FTE)				205,400			**205,400**
Wellness (2.0 FTE)				222,145			**222,145**
Classroom Climate Training			106,977	30,000			**106,977**
Social Emotional Curriculum Lead					260,000		**260,000**
Unallocated						49,845	**49,845**
Indirect Cost 5%	3,045	25,299	25,407	47,061	38,884	20,642	**155,047**
Totals:	**$63,955**	**$606,035**	**$494,689**	**$1,074,599**	**$887,884**	**$433,487**	**$3,496,727**

Establish learning recovery initiatives that support academic learning recovery and staff & pupil social & emotional well-being.

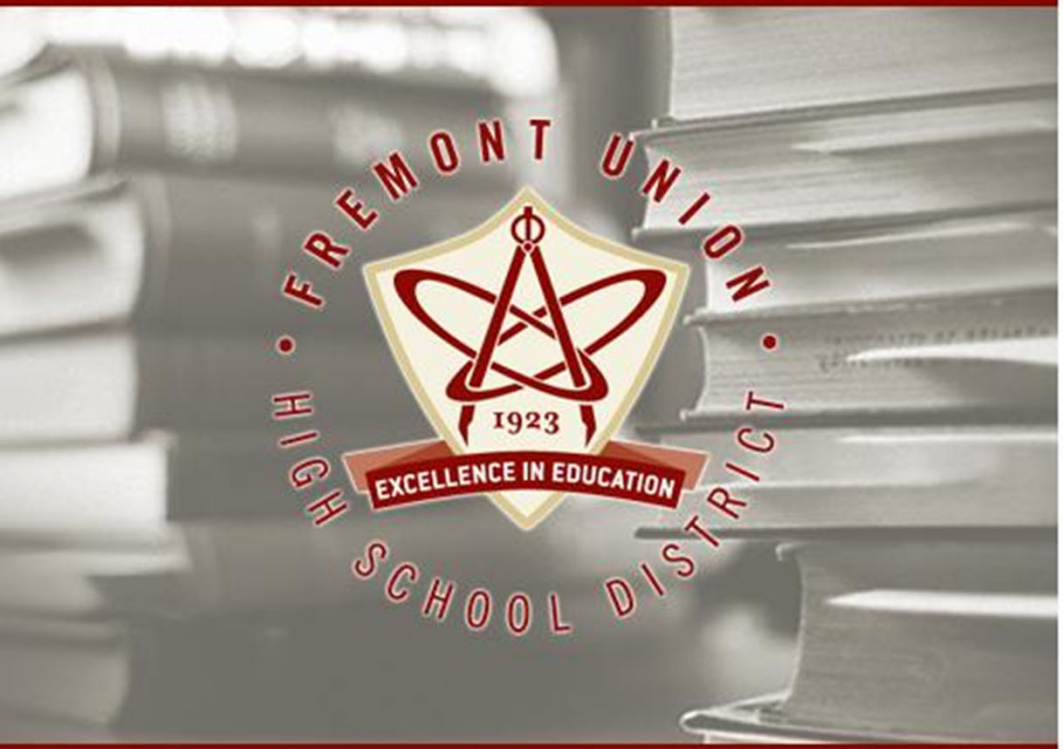
Total Allocation = **$3,496,727**

Must be spent by 2027-28

KEY BUDGET DEADLINES 2025-26

BUDGET ITEM	DATE
Budget/LCAP Public Hearing	June 11, 2025
Adopted Budget Approval	June 18, 2025
First Interim	December 9, 2025
Final 24-25 Audit Report	January 2026
Calculation of RSP	February 2026
Second Interim	**March 10, 2026**
Site Budget Allocations	May 2026
Unaudited Actuals	September 8, 2026
Final 25-26 Audit Report	December 1, 2026

SACS REPORT



CERTIFICATION

POSITIVE

The District will meet its financial obligations for the current and two subsequent fiscal years.