

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

A		B	C	D	E	F	G	H
		2025-26	2025-26	2025-26	2025-26	2025-26	2026-27	2027-28
		ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	FIRST vs SECOND INTERIM CHANGE	% CHANGE	PROJECTED BUDGET	PROJECTED BUDGET
Description								
Revenue:								
1	Property Tax	121,645,640	122,145,640	122,145,640	-	0.0%	125,631,466	130,813,039
2	Education Protection Account (EPA)	1,700,000	1,600,000	1,600,000	-	0.0%	1,600,000	1,600,000
3	LCFF Transfer to Fund 14	-	-	-	-	0%	-	-
4	LCFF In Lieu Property Tax Transfer to Charter School	(300,000)	(300,000)	(300,000)	-	0.0%	(300,000)	(300,000)
5	Prior Year LCFF Adjustment	-	-	-	-	0%	-	-
6	Minimum State Aid	8,585,843	8,585,843	8,585,843	-	0.0%	8,585,843	8,585,843
7	Subtotal LCFF Funding	131,631,483	132,031,483	132,031,483	-	0.0%	135,517,309	140,698,882
8	Other Federal (MAA - Medi-Cal Administrative Activities)	-	-	-	-	0%	-	-
9	Lottery - Unrestricted	1,700,000	1,600,000	1,600,000	-	0.0%	1,600,000	1,600,000
10	Mandated Reimbursement Block Grant	410,000	410,000	410,000	-	0.0%	410,000	410,000
11	Other State Revenue	355,000	355,000	355,000	-	0.0%	355,000	355,000
12	Measure 'R' - Parcel Tax	14,301,621	14,301,621	14,301,621	-	0.0%	14,587,653	14,879,406
13	Measure 'Y' & 'GSH' - City of Santa Monica	18,000,000	18,000,000	18,000,000	-	0.0%	18,000,000	18,000,000
14	Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	10,000,000	10,000,000	10,000,000	-	0.0%	10,000,000	10,000,000
15	Joint Use Agreement - City of Santa Monica	11,529,263	11,529,263	11,529,263	-	0.0%	11,759,848	11,995,045
16	Joint Use Agreement - City of Malibu	299,378	299,378	299,378	-	0.0%	299,378	299,379
17	Santa Monica Ed Foundation Donation	1,800,000	1,875,000	1,875,000	-	0.0%	1,800,000	1,800,000
18	Malibu Education Foundation	592,508	675,377	677,465	2,088	0.3%	592,508	592,508
19	Lease & Rental	2,750,000	2,750,000	2,750,000	-	0.0%	2,750,000	2,750,000
20	Interest Earned	1,250,000	1,250,000	1,250,000	-	0.0%	1,000,000	1,000,000
21	All Other Local Income (including Medi-Cal as of 2023-24)	1,209,000	1,209,000	1,209,000	-	0.0%	1,209,000	1,209,000
22	Local General Fund Contributions	(44,636,667)	(43,737,355)	(42,956,201)	781,154	-1.8%	(45,529,400)	(46,439,988)
23	TOTAL REVENUE	151,191,585	152,548,766	153,332,008	783,242	0.5%	154,351,297	159,149,232
24	Expenditure:					0%		
25	Certificated Salary	63,168,211	63,749,536	63,877,748	128,212	0.2%	66,132,633	68,467,114
26	Classified	27,095,364	26,928,751	26,772,287	(156,464)	-0.6%	27,879,336	28,863,476
27	Benefits	38,213,703	38,680,244	38,053,658	(626,586)	-1.6%	45,818,039	48,304,252
28	STRS	11,987,033	12,012,517	12,065,253	52,736	0.4%	12,631,333	13,077,219
29	PERS	7,006,964	7,024,991	6,799,373	(225,618)	-3.3%	7,499,541	8,024,046
30	SOCIAL SECURITY & MEDICARE	3,096,466	2,994,610	3,019,554	24,944	0%	3,091,692	3,200,829
31	HEALTH AND WELFARE	11,265,726	11,931,044	11,408,291	(522,753)	0.2%	17,582,838	18,813,637
32	SUI	46,365	45,023	45,407	384	0.8%	47,006	48,665
33	WORKERS COMP	3,625,465	3,522,762	3,557,832	35,070	1.0%	3,760,479	3,893,224
34	OPEB	1,157,461	1,118,724	1,127,600	8,876	0.8%	1,175,150	1,216,632
35	CASH IN-LIEU	28,223	30,573	30,348	(225)	-0.7%	30,000	30,000
36	Supplies/Books/Textbooks	4,589,592	4,797,442	5,048,199	250,757	5.0%	2,000,000	2,000,000
37	Other Operational Costs	24,454,409	24,985,036	25,655,467	670,431	2.6%	19,386,527	20,189,617
38	504 PLAN ACCOMODATION (STUDENT SERVICES)	200	200	200	-	0.0%	-	-
39	TRAVEL & CONFERENCE	699,268	685,471	640,940	(44,531)	-6.9%	500,000	500,000
40	DUES & MEMBERSHIPS	81,719	141,484	146,016	4,532	3.1%	80,000	80,000
41	INSURANCE	3,257,221	3,257,221	3,315,895	58,674	1.8%	3,203,538	2,973,838
42	UTILITIES	4,602,779	4,602,779	4,602,779	-	0.0%	4,602,779	4,602,779
43	RENTALS, LEASES, REPAIRS	3,064,724	3,279,133	3,556,968	277,835	7.8%	2,500,000	2,500,000
44	INTRA-FUND TRANSFERS FOR SERVICES	(91,037)	(93,881)	(149,429)	(55,548)	37.2%	(65,000)	(65,000)
45	INTER-FUND TRANSFERS FOR SERVICES	(113,660)	(133,363)	(133,363)	-	0.0%	(175,000)	(175,000)
46	CONSULTANTS & OTHER OPERATING	12,663,785	12,953,582	13,383,051	429,469	3.2%	8,450,000	9,500,000
47	Other Operational Costs	5,322,068	5,790,362	6,044,246	253,884	4.2%	3,000,000	3,000,000
48	Consultants	3,537,717	3,369,220	3,394,805	25,585	0.8%	2,250,000	3,000,000
49	Legal	2,204,000	2,194,000	2,344,000	150,000	6.4%	1,600,000	1,900,000
50	Cost of Early Retirement Incentive (SERP)	1,600,000	1,600,000	1,600,000	-	0.0%	1,600,000	1,600,000
51	COMMUNICATIONS (LAND & MOBILE)	289,410	292,410	292,410	-	0.0%	290,210	273,000
52	Capital Outlay	71,000	283,990	493,213	209,223	42.4%	100,000	100,000
53	Transfer to County Specialized Schools & Debt Service	120,000	120,000	120,000	-	0.0%	120,000	120,000
54	Indirect Costs from Restricted General Fund Categoricals	(110,738)	(63,521)	(64,820)	(1,299)	2.0%	(1,250,000)	(2,005,458)
55	Interfund Transfer Out to Fund 12 Child Development	375,000	375,000	375,000	-	0.0%	375,000	375,000
56	LCAP Transfer Out to Fund 12 Child Development	100,000	100,000	100,000	-	0.0%	100,000	100,000
57	Interfund Transfer Out to Fund 13 Food Services	750,000	750,000	750,000	-	0.0%	750,000	750,000
58	Interfund Transfer Out to Fund 14 Deferred Maint.	2,000,000	2,700,000	2,700,000	-	0.0%	2,500,000	2,500,000
59	TOTAL EXPENDITURE	160,826,541	163,406,478	163,880,752	474,274	0.3%	163,911,535	169,764,001
60	Increase (Decrease) Fund Balance	(9,634,956)	(10,857,712)	(10,548,744)	308,968	-2.9%	(9,560,238)	(10,614,769)
61	Beginning Fund Balance	46,857,928	62,550,054	62,550,054	-	0.0%	52,001,310	42,441,072
62	Ending Fund Balance (net of lines 60-61)	37,222,972	51,692,342	52,001,310	308,968	0.6%	42,441,072	31,826,304
63	Reserve - Revolving Cash, Prep-paid	20,025	20,025	20,025	-	0.0%	20,025	20,005
64	Reserve - Deficit Spending in 26-27	3,907,740	6,366,739	9,560,238	3,193,499	33.4%	-	-
65	Reserve - Deficit Spending in 27-28	3,481,414	7,330,023	10,614,769	3,284,746	30.9%	10,614,769	-
66	3% Contingency Reserve (unrestricted & restricted general fund)	6,930,535	7,273,748	7,284,120	10,372	0.1%	6,962,410	7,149,383
67	Reserve Up to 2-months of Expenses (\$35.7 million)	22,883,258	30,701,807	24,522,158	(6,179,649)	-25.2%	24,843,869	24,656,915
68	Unappropriated Balance	0	0	0			0	0