

REVENUE ASSUMPTIONS

2025-26 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION					1/31/2026
BASE GRANT:					
	TK-3	4-6	7-8	9-12	TOTAL
	2,224.74	1,808.12	1,288.35	2,821.00	8,142.21
2024-25 BASE	10,025	10,177	10,478	12,144	
2025-26 2.30% COLA	231	234	241	279	
2025-26 BASE	10,256	10,411	10,719	12,423	
	22,816,022	18,824,466	13,809,780	35,046,205	90,496,473
AUGMENTATION GRANTS:					
CLASS SIZE REDUCTION (CSR) AUGMENTATION: BASE GRANT X 10.4%					2,372,866
CAREER TECHNICAL EDUCATION (CTE) AUGMENTATION 9-12 BASE GRANT X 2.6%					911,201
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					8,605
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					2,695
					31.32%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					5,873,727
TRANSPORTATION, TIIG GRANT, & ADD-ON:					
2012-13 LCFF IMPLEMENTATION & ADD-ON FOR TRANSPORTATION					\$897,197
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					\$429,757
TRANSITIONAL KINDERGARTEN ADD-ON					\$1,674,645
TOTAL 2025-26 LCFF ENTITLEMENT					\$102,655,866
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS					\$8,585,843
TOTAL 2025-26 LCFF ENTITLEMENT					\$102,655,866
LOCAL REVENUE / PROPERTY TAXES					\$122,145,640
Amount of Property Tax Over LCFF Entitlement (Basic Aid when negative)					(\$19,489,774)
Note Outside of Calculation:					
EDUCATION PROTECTION ACCOUNT					\$1,600,000
TRANSFER TO CHARTER SCHOOL					-\$300,000

Enrollment for the 2025-26 is 8,520 as of October 1, 2025 (CBEDS Day) and has declined by 35 students since last year at First Interim.

The Lottery allocation will be \$272 per annual ADA, of which \$190 is for Unrestricted General Fund expenditures and the remaining \$82 is Proposition 20 – Mandated for Instructional Materials.

Reflects a 2.30% COLA for the District LCAP Supplemental Grant.

Reflects a 2.30% COLA Special Education Funding. The projected Special Education AB 602 revenue remains at \$6,913,447 and \$2,365,529 for Federal IDEA programs.

Mandated Block Grant revenue is \$410,000 – this based on ADA.

The Measure “R” parcel tax of \$529.76 per parcel is estimated to generate \$14,301,621 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$1.875 million dollars.

Malibu Education Foundation will be making contribution of approximately \$675,465 in 2025-26.

The estimated revenue from Prop Y & GSH is projected to remain flat with the 2025-26 year at \$18 million dollars from the City of Santa Monica as projected by city staff. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The revenue associated with the new Measure GS which is passed through the City of Santa Monica to the District via the “School Fund” is confirmed at \$10 million dollars and will be received by the District in May 2026.

The District will receive \$11,529,263 from the Joint Use Agreement with the City of Santa Monica.

The District is projected to receive approximately \$299,378 from the Joint Use Agreement funding with the City of Malibu dependent on use of facilities from the City of Malibu – it is unlikely that the full amount will materialize based on current use trend history.

The combined lease and rental revenue is \$2,750,000 which is from the Hilton Hotel, Madison Site, 9th & Colorado, and 16th Street properties.

The projected revenue of Federal programs:

Resource ‘3010’	Title I:	\$ 1,983,428
Resource ‘4035’	Title II:	\$ 398,386
Resource ‘4203’	Title III:	\$ 285,396
Resource ‘9010’	Medi-Cal:	\$ 300,759

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Site Administrative Staffing Ratios:

Principals:	1.00 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 350 students 0.50 FTE for school enrollment between 351 and 500 students 1.00 FTE for school enrollment greater than 501 students
Santa Monica High:	1.00 FTE Principal 4.00 FTE House Principals
Malibu High:	1.00 FTE Principal 1.00 FTE Assistant Principal
Malibu Middle:	1.00 FTE Principal
JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)
PBL Pathway:	1.00 FTE Assistant Principal
Sr. Office Specialist Ratio: (Elementary)	0.50 FTE for school enrollment less than 375 students 1.00 FTE for school enrollment between 375 and 500 students 1.50 FTE for school enrollment between 501 and 550 students 2.00 FTE for school enrollment greater than 551

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

(1.0)	FTE	Classroom Teachers, Child Development Services
(1.0)	FTE	Classroom Teachers, Child Special Education
0.20	FTE	Classroom Teachers, Child Development Services, Teacher on Special Assignment (LCAP Supplemental Grant)

Classified:

(0.875)	FTE	Instructional Assistant, Child Development Services
1.625	FTE	Paraeducator 1, Special Education
4.000	FTE	Paraeducator 3, Special Education
0.50	FTE	Custodian, Facility Use Department (FUD)
(1.00)	FTE	Stock and Delivery Clerk, Food Services
(1.00)	FTE	Chief Steward, Employee Relations
(0.50)	FTE	Instructional Assistant – Physical Education, Santa Monica High School
0.75	FTE	Instructional Assistant – Classroom, Malibu Elementary School
0.35	FTE	Instructional Assistant – Classroom, Franklin Elementary School

Salary:**Step & Column Increases**

- 1.5% all certificated employees
- 1.5% all classified employees

SEIU

5% Effective 1/1/2024

3% Effective 7/1/2024

1st of 2 Range Adjustments Effective 7/1/2024

One-Time Off-Salary Schedule Pay Effective 7/1/2024

2nd of 2 Range Adjustments Effective 7/1/2025

SMMCTA

5% Effective 1/1/2024

3% Effective 7/1/2024

3% Effective 1/1/2025

2% Effective 7/1/2025

SMMASA

5% Effective 1/1/2024

3% Effective 7/1/2024

4% Effective 1/1/2025

3% Effective 7/1/2025

Statutory Benefits:

19.10%	STRS employer contribution rate
26.81%	PERS employer contribution rate
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
0.05%	SUI contribution.
3.92%	Workers' Compensation contribution
1.25%	Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee Health Benefits is budgeted at a 7% increase in the 2025-26 fiscal year. The District has moved from health benefits being administered by CalPERS to Self-Insured Schools of California (SISC) effective January 2023. At Second Interim, the Health and Welfare budget reflects a decrease of \$522,753 (-4.4%) compared to First Interim, coming in at \$11,408,291. This favorable variance is primarily attributable to open enrollment changes that were refined following the transition to SISC and updated employee elections.

OTHER PROGRAMS

Educational Protection Act (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recession. EPA funds are one of the three components that make up the LCFF funds in the district. The District is scheduled to receive approximately \$1,600,000 in 2025-26 and will use all funds to support Certificated Teacher Salaries. This is a \$100,000 decrease in the funds compared to prior year as the District experiences declining enrollment which is the method in which these funds are allocated.

LCAP Supplemental Grant

\$5,873,727 is budgeted to support the LCAP Supplement Grant plan that will be approved by the Board.

Technology Refresh

\$1,000,000 to refresh technology that was previously annually funded by Unrestricted General Fund (GSH/YY expenditure) prior to this item being placed on the Fiscal Stabilization Plan that has been subsequently implemented and concluded. This allocation is now funded by the Arts & Music Discretionary Block Grant as previously approved by the Board of Education.

Textbook Adoptions

\$1,000,000 of textbook adoptions that was previously funded by the Unrestricted General Fund prior to this item being placed on the Fiscal Stabilization Plan that has been subsequently implemented and concluded. This allocation is now funded by the Arts & Music Discretionary Block Grant as previously approved by the Board of Education. In addition, the District will implement a math textbook adoption in fiscal year 26-27 using the General Fund in the amount of \$2.3 million

Middle School Sports Program – General Fund

The Middle School Sports Program carries an estimated total cost of \$604K, driven primarily by personnel. Staffing accounts for \$232K, covering coaching (\$214K), campus security (\$12K), and custodial support (\$6K). Sports Coordinators represents a cost of \$316K across two positions, reflecting the administrative and operational personnel required to run a multi-sport program across the entire district.

Operational costs are comparatively lean at \$56K, with league participation fees (\$32K) making up the bulk, alongside uniforms, registration, referee fees, sports banquet, and an annual Spring Special Event. This significant investment from the district reflects our commitment to ensure that all our students have equitable access to athletics and team development.

To help offset some of these costs, the Santa Monica Education Foundation has committed \$60,000 to this endeavor with \$10,000 of the Education Foundation gift funded by a grant from the LA84 Foundation.

Formula Budget (School Site Allocations) – General Fund

Total formula budget has decreased slightly from \$1,139,809 to \$1,134,496. The calculation allocation has decreased by \$5,313 as a function of decreased enrollment district-wide:

K-5	\$ 93.30 per pupil
6-8	\$ 96.79 per pupil
9-12	\$ 71.38 per pupil

Stretch Grant Budget (School Site Allocations) – Santa Monica Education Foundation

Total Stretch Grant budget remains funded by SMEF at \$450,000 in 2025-26 as it was in the prior year. The Adopted Budget includes the following annual rates for the full allocation:

K-5	\$ 94.32 per pupil
6-8	\$ 47.16 per pupil
9-12	\$ 23.58 per pupil

Instructional Assistants – General Fund & Santa Monica Education Foundation

Due to the increasing cost of maintaining the Instructional Assistant positions within the District's educational structure and support of teaching and learning, the General Fund will share in the cost of funding Instructional Assistants with the Santa Monica Education Foundation. It is projected that the total cost of Instructional Assistants is approximately \$1,743,396 and it is anticipated that the General Fund's share is approximately \$721,634 and the Santa Monica Education Foundation's share is approximately \$1,021,762.

Summer School

The total Summer School budget is \$616,774 (\$602,943 funded by LCAP Supplemental Grant and \$12,830 is funded by the General Fund). This is an overall decrease of \$1,288,438 from last year's total of \$1,905,212 as the Summer School Program was reviewed, evaluated, and streamlined to increase support to students. This research, assessment, and evaluation rendered a decrease in costs but an enhancement to projected student summer outcomes.

Equipment Purchase and Replacement

\$604,332 is budgeted in 2025-26 in the combined Unrestricted and Restricted general fund vans and maintenance vehicles.

Transportation

\$ 860,964 for Regular Ed Transportation
\$1,813,054 for Special Ed Transportation
\$ 560,500 for Transportation Building Rent & Associated Utilities

Ongoing Maintenance Program

\$9,700,142 is budgeted for Ongoing Maintenance Program which represents 4% of total General Fund budget. The legal threshold for this line item is equal to 3%.

TRANSFERS

\$375,000	Transfer to Child Development Fund (Fund 12) from General Fund for the Fund to remain solvent.
\$100,000	Transfer to Child Development Fund (Fund 12) from LCAP Supplement.
\$750,000	Transfer to Cafeteria Fund (Fund 13) from General Fund for the Fund to remain solvent.
\$2,700,000	Transfer to Deferred Maintenance (Fund 14) from General Fund.

The General Indirect Rate changed from 7.62% to 0.20% in 2025-26.

The Food Services Indirect Rate changed from 5.94% to 0.20% in 2025-26.

RESERVE

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2025-26
- 2026-27
- 2027-28

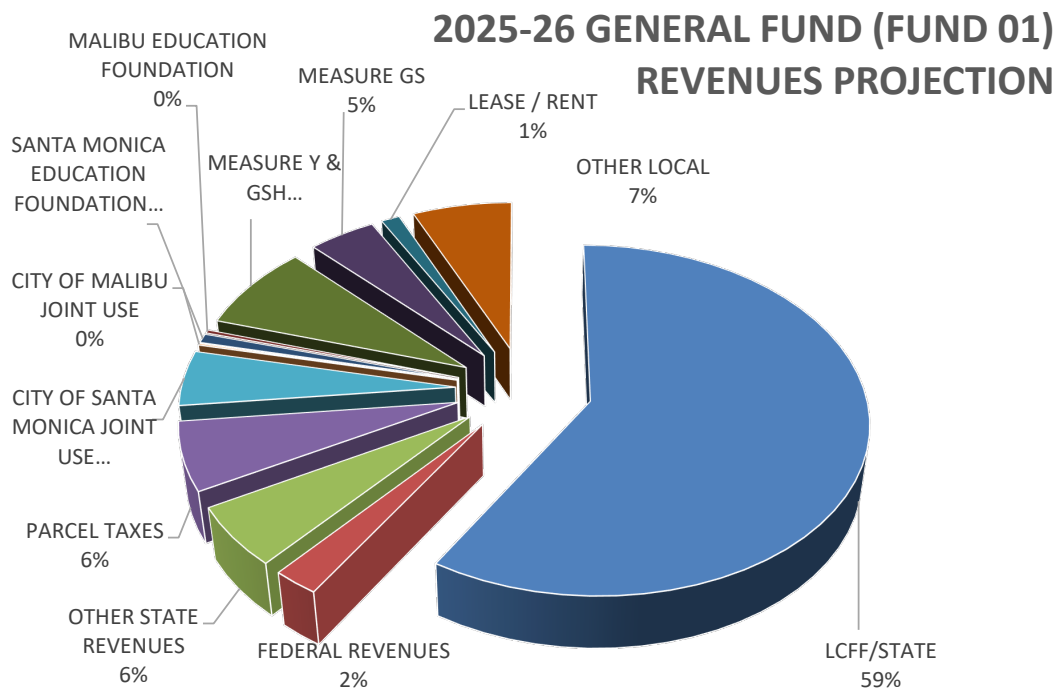
The following documents include:

- Unrestricted & Restricted General Fund Revenue/Expenditure Summary
- Major Categorical First Interim to Second Interim Budget
- Summary of Budget General Fund
- Components of Ending Fund Balance
- Summary of Budget by Fund
- Multi-year Assumptions & Projections

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2025-26 SECOND INTERIM
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

REVENUES

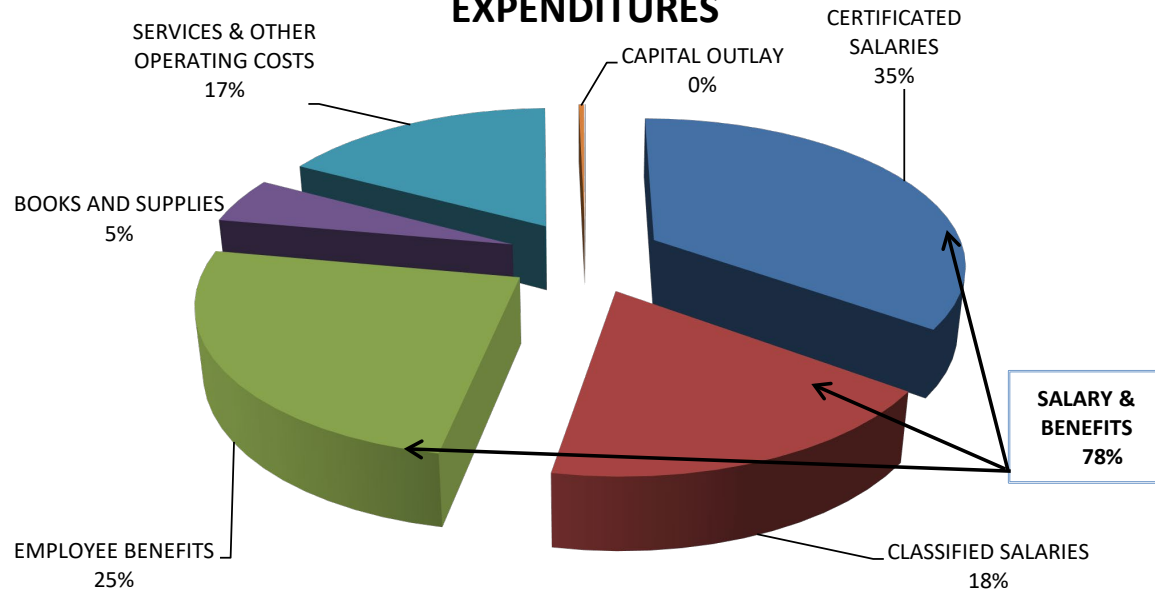
BEGINNING BALANCE	\$83,921,438
LCFF/STATE	\$132,031,483
FEDERAL REVENUES	\$5,427,711
OTHER STATE REVENUES	\$12,611,414
PARCEL TAXES	\$14,301,621
CITY OF SANTA MONICA JOINT USE	\$11,529,263
CITY OF MALIBU JOINT USE	\$299,378
SANTA MONICA EDUCATION FOUNDATION	\$1,875,000
MALIBU EDUCATION FOUNDATION	\$677,465
MEASURE Y & GSH	\$18,000,000
MEASURE GS	\$10,000,000
LEASE / RENT	\$2,750,000
OTHER LOCAL	\$14,779,771
TOTAL REVENUES	\$224,283,106
TOTAL AVAILABLE FUNDS	\$308,204,544



COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND

PROJECTED EXPENDITURES:		
CERTIFICATED SALARIES	\$	83,460,418
CLASSIFIED SALARIES	\$	42,978,677
EMPLOYEE BENEFITS	\$	59,521,958
BOOKS AND SUPPLIES	\$	11,954,820
SERVICES & OTHER OPERATING COSTS	\$	40,085,337
CAPITAL OUTLAY	\$	778,841
OTHER OUTGO	\$	98,965
TOTAL EXPENDITURES:	\$	238,879,016
TRANSFERS IN	\$	-
TRANSFERS OUT	\$	3,925,000
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(43,737,355)
PROJECTED FUND BALANCE:	\$	65,400,528

2025-26 GENERAL FUND (Fund 01) EXPENDITURES



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

2025-26 MAJOR CATEGORICAL PROGRAMS

	2025-26 FIRST INTERIM	2025-26 SECOND INTERIM	Variance (+/-)
FEDERAL PROGRAMS			
TITLE I :BASIC	\$1,949,192	\$1,983,428	\$34,236
TITLE II :TEACHER QUALITY	\$398,543	\$398,386	(\$157)
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	\$265,000	\$285,396	\$20,396
MEDI-CAL REIMBURSEMENT	\$300,759	\$300,759	\$0
SP ED: IDEA ENTITLEMENT	\$2,425,714	\$2,365,529	(\$60,185)
SP ED: IDEA "C' EARLY INTERVENTION	\$0	\$0	\$0
TOTAL FEDERAL REVENUES:	\$4,715,758	\$5,333,498	(\$5,710)
STATE PROGRAMS			
SP ED : AB602	\$6,913,447	\$6,913,447	\$0
SP ED : MENTAL HEALTH	\$0	\$450,000	\$450,000
SP ED : PROJECT WORKABILITY	\$62,430	\$62,430	\$0
LOTTERY - INSTRUCTIONAL MATERIALS	\$357,701	\$357,701	\$0
CAREER TECHNICAL ED. INCENTIVE GRANT	\$253,970	\$549,870	\$295,900
TOTAL STATE REVENUES:	\$8,115,875	\$8,333,448	\$745,900

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

LOCAL GENERAL FUND CONTRIBUTION (LGFC)

	2025-26 FIRST INTERIM	2025-26 SECOND INTERIM	Variance (+/-)
SPECIAL EDUCATION	\$34,037,213	\$34,037,213	\$0
ONGOING MAINTENANCE PROGRAM	\$9,700,142	\$9,700,142	\$0
TOTAL CONTRIBUTION:	\$44,636,667	\$43,737,355	\$0

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
SUMMARY BUDGET OF GENERAL FUND**

FUND 01: UNRESTRICTED GENERAL FUND

	2025-26 FIRST INTERIM	2025-26 SECOND INTERIM	Variance (+/-)
BEGINNING BALANCE	\$62,550,054	\$62,550,053	(\$1)
REVENUES			\$0
LCFF SOURCES	\$132,031,483	\$132,031,483	\$0
FEDERAL REVENUE	\$0	\$0	\$0
OTHER STATE REVENUE	\$2,365,000	\$2,365,000	\$0
LOCAL REVENUES	\$61,889,639	\$61,891,726	\$2,087
LOCAL GENERAL FUND CONTRIBUTION	(\$43,737,355)	(\$42,956,201)	\$781,154
TOTAL REVENUES	\$152,548,767	\$153,332,008	\$783,241
EXPENDITURES			
CERTIFICATED SALARIES	\$63,749,536	\$63,877,748	\$128,212
CLASSIFIED SALARIES	\$26,928,751	\$26,772,287	(\$156,464)
EMPLOYEE BENEFITS	\$38,680,244	\$38,053,658	(\$626,586)
BOOKS AND SUPPLIES	\$4,797,442	\$5,048,199	\$250,757
SERVICES & OTHER OPERATING COSTS	\$24,985,036	\$25,655,467	\$670,431
CAPITAL OUTLAY	\$283,990	\$493,213	\$209,223
OTHER OUTGO	\$56,479	\$55,180	(\$1,299)
TOTAL EXPENDITURES	\$159,481,478	\$159,955,752	\$474,274
TRANSFERS OUT	\$3,225,000	\$3,925,000	\$700,000
AUDIT ADJUSTMENTS & RESTATEMENTS	\$0	\$0	\$0
NET INCREASE (DECREASE)	(\$10,157,711)	(\$10,548,744)	(\$391,033)
PROJECTED FUND BALANCE	\$52,392,343	\$52,001,309	(\$391,034)

FUND 01: RESTRICTED GENERAL FUND

	2025-26 FIRST INTERIM	2025-26 SECOND INTERIM	Variance (+/-)
BEGINNING BALANCE	\$21,371,384	\$21,371,384	\$0
REVENUES			
FEDERAL REVENUE	\$5,369,746	\$5,427,711	\$57,965
OTHER STATE REVENUE	\$10,750,604	\$10,246,414	(\$504,190)
LOCAL REVENUES	\$12,016,616	\$12,320,772	\$304,156
LOCAL GENERAL FUND CONTRIBUTION	\$43,737,355	\$42,956,201	(\$781,154)
TOTAL REVENUES	\$71,874,321	\$70,951,098	(\$923,223)
EXPENDITURES			
CERTIFICATED SALARIES	\$19,568,568	\$19,582,670	\$14,102
CLASSIFIED SALARIES	\$16,771,655	\$16,206,390	(\$565,265)
EMPLOYEE BENEFITS	\$22,210,328	\$21,468,300	(\$742,028)
BOOKS AND SUPPLIES	\$6,663,164	\$6,906,621	\$243,457
SERVICES & OTHER OPERATING COSTS	\$13,465,033	\$14,429,870	\$964,837
CAPITAL OUTLAY	\$330,989	\$285,628	(\$45,361)
OTHER OUTGO	\$42,021	\$43,785	\$1,764
TOTAL EXPENDITURES	\$79,051,758	\$78,923,264	(\$128,494)
AUDIT ADJUSTMENTS & RESTATEMENTS	\$0	\$0	\$0
NET INCREASE (DECREASE)	(\$7,177,437)	(\$7,972,166)	(\$794,729)
PROJECTED FUND BALANCE	\$14,193,947	\$13,399,218	\$794,729

Components of Ending Fund Balances

2025-26

Fund 01: Unrestricted General Fund	
Unrestricted General Fund Beginning Balance	\$62,550,054
Current Year (Deficit)/Surplus Spending	(\$10,548,744)
Ending Fund Balance that Requires Explanation	\$52,001,309
Reasons for Assigned and Unassigned Ending Fund Balances	
*State Recommended 17% Minimum Level for Unified Districts	
	\$52,001,309
Less: 3% Reserve for Economic Uncertainties	(\$7,284,120)
Reserve for Revolving Cash & Prepaid	(\$20,025)
Reserve for 26-27 Deficit Spending	(\$9,560,237)
Reserve for 27-28 Deficit Spending	(\$10,614,771)
^Reserve for up to 2 months General Fund Expenditures	\$24,522,156
Unappropriated Balance	\$0

*current reserve is at 21.41% (up 0.10% from 21.31% @ 25-26 First Interim)

*2024-25 Statewide Average Reserve for Unified State-Aid Districts is 21.89%

*Basic Aid Districts should be 33%

^A 2-month reserve would be approximately \$35.7M

SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS

Factor	2025-26	2026-27	2027-28
Statutory COLA	2.30%	2.41%	3.06%
LCFF FUNDING BASE			
K-3 + 10.4% Class Size Reduction (CSR)	\$11,323	\$11,596	\$11,951
4-6	\$10,411	\$10,662	\$10,988
7-8	\$10,719	\$10,978	\$11,314
9-12 + 2.6% Career Technical Education (CTE)	\$12,746	\$13,054	\$13,453
% of Local Property Taxes Increase	3.5%	4%	5%
% of GAP Funding	100.00%	100.00%	100.00%
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection	8,520	8,520	8,520
P2 ADA Projection	8,111	8,111	8,111
Funding ADA	8,123	8,123	8,123
Lottery - Unrestricted /ADA	\$190	\$190	\$190
Lottery - Restricted /ADA	\$82	\$82	\$82
Mandated Block Grant : K-8 /ADA	\$39	\$40	\$42
Mandated Block Grant : 9-12 /ADA	\$76	\$79	\$81
City of Santa Monica - Joint Use Agreement	\$11,529,263	\$11,759,848	\$11,995,045
City of Malibu - Joint Use Agreement	\$299,378	\$299,378	\$299,378
Measure R / Parcel Tax	\$14,301,621	\$14,587,653	\$14,879,406
City of Santa Monica - Measure Y & GSH / Sales Tax	\$18,000,000	\$18,000,000	\$18,000,000
City of Santa Monica - Measure GS / Property Transfer Tax	\$10,000,000	\$10,000,000	\$10,000,000
Santa Monica Education Foundation	\$1,875,000	\$1,800,000	\$1,800,000
Malibu Education Foundation	\$677,465	\$592,508	\$592,508
Salary Increase *See narrative for schedule of increases	*	*	*
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	19.10%	19.10%	19.10%
PERS Rate	26.81%	26.40%	26.90%
Health/Welfare - Annualized	7%	7%	5%
Workers' Compensation	3.92%	3.92%	3.92%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	0.20%	6.06%	6.06%
Quarterly Interest Rate Distribution	3.56%	3.56%	3.56%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

FUND 01: RESTRICTED GENERAL FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$21,371,385	\$21,371,385	\$0
8100-8299	Federal Revenue	\$5,369,746	\$5,427,711	\$57,965
8300-8590	State Revenue	\$10,750,604	\$10,246,414	(\$504,190)
8600-8799	Local Revenue	\$12,016,616	\$12,320,772	\$304,156
8980-8999	Local General Fund Contributions	\$43,737,355	\$42,956,201	(\$781,154)
	Total Revenue	\$71,874,321	\$70,951,098	(\$923,223)
1000-1999	Certificated Salaries	\$19,568,568	\$19,582,670	\$14,102
2000-2999	Classified Salaries	\$16,771,655	\$16,206,390	(\$565,265)
3000-3999	Employee Benefits	\$22,210,328	\$21,468,300	(\$742,028)
4000-4999	Books and Supplies	\$6,663,164	\$6,906,621	\$243,457
5000-5999	Services and Other Operating Cos	\$13,465,033	\$14,429,870	\$964,837
6000-6999	Capital Outlay	\$330,989	\$285,628	(\$45,361)
7300-7399	Indirect Costs	\$42,021	\$43,785	\$1,764
	Total Expenditures	\$79,051,758	\$78,923,264	(\$128,494)
	Increase /(Decrease) Fund Balance	(\$7,177,437)	(\$7,972,166)	(\$794,729)
	Projected Fund Balance	\$14,193,948	\$13,399,219	

Major Variances (+/-)

Revenues:

\$57,965 Increase in All Other Federal Revenue
\$20K Increase in ESEA, TITLE III LEP
\$4K Increase in ESSA TITLE IN, PART A
\$34K Increase IASA: Title I Basic-Lw Inc/Neg
 (\$504,190) Decrease in All Other State Revenue
\$295K Increase in Career Technical Education Incentive Grant
\$800K Decrease in Educator Effectiveness
 \$304,156 Increase in Local Revenue (All Other Local Revenue / PTA, Booster Club & Gift Carryover Balance)
 (\$781,154) Decrease in Local General Fund Contribution (LGFC) to Special Education (Increase to Revenue)
\$261K Increase to Special Education
\$593K Increase to Spec Ed: Idea Basic Grant
\$73K Decrease to Special Ed IDEA Preschool

FUND 01: RESTRICTED GENERAL FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$21,371,385	\$21,371,385	\$0
8100-8299	Federal Revenue	\$5,369,746	\$5,427,711	\$57,965
8300-8590	State Revenue	\$10,750,604	\$10,246,414	(\$504,190)
8600-8799	Local Revenue	\$12,016,616	\$12,320,772	\$304,156
8980-8999	Local General Fund Contributions	\$43,737,355	\$42,956,201	(\$781,154)
	Total Revenue	\$71,874,321	\$70,951,098	(\$923,223)
1000-1999	Certificated Salaries	\$19,568,568	\$19,582,670	\$14,102
2000-2999	Classified Salaries	\$16,771,655	\$16,206,390	(\$565,265)
3000-3999	Employee Benefits	\$22,210,328	\$21,468,300	(\$742,028)
4000-4999	Books and Supplies	\$6,663,164	\$6,906,621	\$243,457
5000-5999	Services and Other Operating Cos	\$13,465,033	\$14,429,870	\$964,837
6000-6999	Capital Outlay	\$330,989	\$285,628	(\$45,361)
7300-7399	Indirect Costs	\$42,021	\$43,785	\$1,764
	Total Expenditures	\$79,051,758	\$78,923,264	(\$128,494)
	Increase /(Decrease) Fund Balance	(\$7,177,437)	(\$7,972,166)	(\$794,729)
	Projected Fund Balance	\$14,193,948	\$13,399,219	

Major Variances (+/-)

Expenditures:

\$14,102 Increase in Teachers Monthly, Hourly, Counselors, and Substitute Salaries
 (\$565,265) Decrease in Classified Monthly, Hourly, Overtime, and Substitute Salaries
 (\$742,028) Decrease in Employee Health Benefits (\$423K) Decrease in Statutory Benefits (\$319K)
 \$243,457 Increase in Books & Supplies
 \$143K Increase in General Supplies & Materials
 \$94K Increase in Non-Capitalized Equipment
 \$10K Increase in Electronic Devices Under \$500
 \$5K Decrease in Textbooks
 \$964,837 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)
 \$1.675M Increase in Subagreements — Non Public Agency
 \$209K Increase in Independent Contractors/Consultants
 \$151K Increase in Conference & Travel
 \$68K Increase in Bus Transportation/Field Trips
 \$56K Increase in Intrafund Direct Cost Transfers
 \$38K Increase in Other Operating Expenses
 \$6K Increase in Repair by Vendor
 \$2K Increase in Maintenance Agreements
 \$1.23M Decrease in Other Services
 \$7K Decrease in Lease/Rental
 \$3K Net Decrease in Advertising & Communications
 (\$45,361) Increase in Capital Outlay
 \$45K Decrease in Equipment Replacement
 \$1,764 Increase in Indirect Costs to various Categorical Programs from Federal and State Resources

FUND 01: UNRESTRICTED GENERAL FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$62,550,053	\$62,550,053	\$0
8011-8099	LCFF Revenue	\$132,031,483	\$132,031,483	\$0
8100-8299	Federal Revenue	\$0	\$0	\$0
8300-8590	State Revenue	\$2,365,000	\$2,365,000	\$0
8600-8799	Local Revenue	\$61,889,638	\$61,891,726	\$2,088
8980-8999	Local General Fund Contributions	(\$43,737,355)	(\$42,956,201)	\$781,154
	Total Revenue	\$152,548,766	\$153,332,008	\$783,242
1000-1999	Certificated Salaries	\$63,749,536	\$63,877,748	\$128,212
2000-2999	Classified Salaries	\$26,928,751	\$26,772,287	(\$156,464)
3000-3999	Employee Benefits	\$38,680,244	\$38,053,658	(\$626,586)
4000-4999	Books and Supplies	\$4,797,442	\$5,048,199	\$250,757
5000-5999	Services and Other Operating Costs	\$24,985,036	\$25,655,467	\$670,431
6000-6999	Capital Outlay	\$283,990	\$493,213	\$209,223
7100-7299	Other Outgo	\$120,000	\$120,000	\$0
7300-7399	Indirect Costs	(\$63,521)	(\$64,820)	(\$1,299)
7400-7499	Debt Services	\$0	\$0	\$0
7600-7629	Transfer Out/ Fund 12, 13, 14	\$3,925,000	\$3,925,000	\$0
	Total Expenditures	\$163,406,478	\$163,880,752	\$474,274
	Increase /(Decrease) Fund Balance	(\$10,857,712)	(\$10,548,744)	\$308,968
	Projected Fund Balance	\$51,692,341	\$52,001,309	

Major Variances (+/-)

Revenues:

\$2,088 Malibu Middle School Sports Supplies
 \$781,154 Decrease in Local General Fund Contributions from Unrestricted Sources
\$781K Decrease to Special Education LGCF - Increase to Revenue

Expenditures:

\$128,212 Increase in Certificated Monthly Salaries
 (\$156,464) Decrease in Classified Monthly Salaries
 (\$626,586) Decrease in Employee Health Benefits \$527,121 & Decrease in Statutory Benefits \$99,465
 \$250,757 Decrease in Books and Supplies - General Supplies and Materials
 \$670,431 Increase in Services & Operating Costs (legal costs, independent contractors, & conf/travel)
\$259K Increase in Maintenance Agreements
\$150K Increase in Legal Costs
\$94K Increase in Late Interest Charges/Penalties (CalSTRS Payment)
\$94K Increase in Other Operating Expenses
\$65K Increase in Consulting for Sustainability Plan Services
\$59K Increase in Property & Liability Insurance
\$26K Increase in Independent Contractors
\$12K Increase in Repair by Vendor
\$6K Increase in Lease/Rental Without Purchase Option
\$5K Increase in Dues & Memberships
\$1K Increase in Mileage Reimbursement
(\$45K) Decrease in Conference/Travel
(\$56K) Decrease in Intra-Fund Cost Transfers
 \$209,223 Increase in Capital Outlay of \$188,223 in Equipment Replacement and \$21,000 in Equipment
\$91K in lighting upgrades to Barnum Hall; \$83K in Furniture; \$14K Canon Office Printer - SAMOHI
\$21K in Property management services for Old District Office @ 16th St/Colorado
 (\$1,299) Decrease in Intrafund - Dir/Indirect Cost

\$25K Increase in Consultants

Site	Amount	Description
Samohi	\$1,650	American Sign Language contractor
Santa Monica Alternative School House	\$9,002	Engineering Curriculum 4-6th Grades
Malibu High School	\$10,000	Special Project Consultant for Unification
Education Services	\$4,933	Math adoption curriculum planning
Total	\$25,585	

FUND 11: ADULT EDUCATION FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$1,306,475	\$1,306,475	\$0
8100-8299	Federal Revenue	\$65,771	\$62,910	(\$2,861)
8300-8590	Other State Revenue	\$980,896	\$1,000,896	\$20,000
8600-8799	Local Revenue	\$0	\$0	\$0
	Total Revenues	\$1,046,667	\$1,063,806	\$17,139
1000-1999	Certificated Salaries	\$378,491	\$361,395	(\$17,096)
2000-2999	Classified Salaries	\$273,334	\$275,429	\$2,095
3000-3999	Employee Benefits	\$309,825	\$310,484	\$659
4000-4999	Books and Supplies	\$16,450	\$35,472	\$19,022
5000-5999	Services and Other Operating Costs	\$66,643	\$79,000	\$12,357
7300-7399	Indirect Costs	\$1,958	\$1,998	\$40
	Total Expenditures	\$1,046,701	\$1,063,778	\$17,077
	Increase /(Decrease) Fund Balance	(\$34)	\$28	\$62
	Projected Fund Balance	\$1,306,441	\$1,306,503	

Revenue:

(\$2,861) Decrease in Federal Revenue
 \$20,000 Increase in Other State Revenue

Expenditures:

(\$17,096) Decrease in Certificated Salaries
 \$2,095 Increase in Classified Salaries
 \$659 Increase in Employee Benefits
 \$19,022 Increase in Books & Supplies
 \$12,357 Increase in Other Operating Costs
 \$40 Increase in Indirect Costs

FUND 12: CHILD DEVELOPMENT FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$7,066,396	\$7,066,396	\$0
8100-8299	Federal Revenue	\$60,636	\$60,636	\$0
8300-8590	State Revenue	\$2,367,476	\$2,295,838	(\$71,638)
8600-8799	Local Revenue	\$3,101,145	\$3,114,145	\$13,000
8900-8929	Interfund Transfer from Fund 01	\$475,000	\$475,000	\$0
	Total Revenues	\$6,004,257	\$5,945,619	(\$58,638)
1000-1999	Certificated Salaries	\$2,426,716	\$2,371,479	(\$55,237)
2000-2999	Classified Salaries	\$1,598,094	\$1,585,467	(\$12,627)
3000-3999	Employee Benefits	\$1,771,709	\$1,725,861	(\$45,848)
4000-4999	Books and Supplies	\$125,735	\$125,349	(\$386)
5000-5999	Services and Other Operating Costs	\$574,264	\$608,664	\$34,400
6000-6999	Capital Outlay	\$0	\$0	\$0
7300-7399	Indirect Costs	\$12,861	\$12,703	(\$158)
	Total Expenditures	\$6,509,379	\$6,429,523	(\$79,856)
	Increase /(Decrease) Fund Balance	(\$505,122)	(\$483,904)	\$21,218
	Projected Fund Balance	\$6,561,274	\$6,582,492	

Revenue:

\$13,000 Increase in Local Revenue - Child Development Parent Fees
 (\$71,638) Decrease in State Revenue

Expenditures:

(\$55,237) Decrease in Certificated Monthly Substitute Salaries
 (\$12,627) Decrease in Classified Hourly, Overtime
 (\$45,848) Decrease in Employee Health Benefits
 (\$386) Decrease in Books & Supplies
 \$34,400 Increase in Services & Other Operating Costs

FUND 13: CAFETERIA SPECIAL FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$880,885	\$880,885	\$0
8100-8299	Federal Revenue	\$2,150,000	\$2,150,000	\$0
8300-8590	State Revenue	\$2,250,000	\$2,250,000	\$0
8600-8799	Local Revenue (Food Sales)	\$300,000	\$300,000	\$0
8900-8929	Interfund Transfer	\$750,000	\$750,000	\$0
	Total Revenues	\$5,450,000	\$5,450,000	\$0
2000-2999	Classified Salaries	\$2,217,445	\$2,087,808	(\$129,637)
3000-3999	Employee Benefits	\$1,249,610	\$1,053,020	(\$196,590)
4000-4999	Books and Supplies	\$2,786,400	\$2,786,400	\$0
5000-5999	Services and Other Operating Costs	(\$48,850)	(\$48,850)	\$0
6000-6999	Capital Outlay	\$24,100	\$24,100	\$0
7300-7399	Indirect Costs	\$6,681	\$6,334	(\$347)
	Total Expenditures	\$6,235,386	\$5,908,812	(\$326,574)
	Increase /(Decrease) Fund Balance	(\$785,386)	(\$458,812)	\$326,574
	Projected Fund Balance	\$95,499	\$422,073	

Revenue: No Change Since First Interim

Expenditures:

(\$129,637) Decrease in Classified Hourly, Overtime
 (\$196,590) Increase in Health Benefits

FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$1,531,681	\$1,531,681	\$0
8010-8099	LCFF transfer to Fund 14	\$0	\$0	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8919	Transfer form General Fund	\$2,700,000	\$2,700,000	\$0
	Total Revenues	\$2,700,000	\$2,700,000	\$0
4000-4999	Books and Supplies	\$0	\$0	\$0
5000-5999	Services and Other Operating Costs	\$2,450,200	\$3,150,200	\$700,000
6000-6999	Capital Outlay	\$50,000	\$50,000	\$0
	Total Expenditures	\$2,500,200	\$3,200,200	\$700,000
	Increase /(Decrease) Fund Balance	\$199,800	(\$500,200)	(\$700,000)
	Projected Fund Balance	\$1,731,481	\$1,031,481	

Revenue: No Change Since First Interim

Expenditures:

\$ 700,000 Increase in Other Operating Costs

FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	3	3	3
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	Total Revenues	\$3	\$3	\$3
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies			
5000-5999	Services and Other Operating Costs			
6000-6999	Capital Outlay			
	Total Expenditure	\$0	\$0	\$0
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	\$3	\$3	\$3

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$20,380,017	\$20,380,017	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
2000-2999	Classified Salaries	\$0	\$0	\$0
3000-3999	Employee Benefits	\$0	\$0	\$0
4000-4999	Books and Supplies	\$48,327	\$48,327	\$0
5000-5999	Services and Other Operating Costs	\$356,855	\$356,855	\$0
6000-6999	Capital Outlay	\$596,523	\$596,523	\$0
	Total Expenditure	\$1,001,705	\$1,001,705	\$0
	Increase /(Decrease) Fund Balance	(\$1,001,705)	(\$1,001,705)	\$0
	Projected Fund Balance	\$19,378,312	\$19,378,312	

FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	(\$175,871)	(\$175,871)	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8951	Bond Proceeds	\$0	\$0	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
2000-2999	Classified Salaries	\$0	\$0	\$0
3000-3999	Employee Benefits	\$0	\$0	\$0
4000-4999	Books and Supplies			\$0
5000-5999	Services and Other Operating Costs	\$292,290	\$292,290	\$0
6000-6999	Capital Outlay	\$23,979	\$23,979	\$0
	Total Expenditure	\$316,269	\$316,269	\$0
	Increase /(Decrease) Fund Balance	(\$316,269)	(\$316,269)	\$0
	Projected Fund Balance	(\$492,140)	(\$492,140)	

FUND 21.9-90101.2: BUILDING FUND / MEASURE "SMS" SERIES B

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	(\$107,457,339)	(\$107,457,339)	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8800-8951	Bond Proceeds	\$0	\$0	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
2000-2999	Classified Salaries			\$0
3000-3999	Employee Benefits			\$0
4000-4999	Books and Supplies	\$11,096	\$11,096	\$0
5000-5999	Services and Other Operating Costs	\$49,544,578	\$49,544,578	\$0
6000-6999	Capital Outlay	\$106,045,699	\$106,045,699	\$0
	Total Expenditure	\$155,601,373	\$155,601,373	\$0
	Increase /(Decrease) Fund Balance	(\$155,601,373)	(\$155,601,373)	\$0
	Projected Fund Balance	(\$263,058,712)	(\$263,058,712)	

FUND 21.9-90101.3: BUILDING FUND / MEASURE "SMS" SERIES C

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$163,797,306	\$163,797,306	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8800-8951	Bond Proceeds	\$0	\$0	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
2000-2999	Classified Salaries	\$216,229	\$213,138	(\$3,091)
3000-3999	Employee Benefits	\$120,655	\$118,867	(\$1,788)
4000-4999	Books and Supplies	\$85,150	\$85,214	\$64
5000-5999	Services and Other Operating Costs	\$11,964,353	\$14,691,669	\$2,727,316
6000-6999	Capital Outlay	\$151,176,738	\$152,343,701	\$1,166,963
	Total Expenditure	\$163,563,125	\$167,452,589	\$3,889,464
	Increase /(Decrease) Fund Balance	(\$163,563,125)	(\$167,452,589)	(\$3,889,464)
	Projected Fund Balance	\$234,181	(\$3,655,283)	

FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$3,980,959	\$3,980,959	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8800-8951	Bond Proceeds	\$0	\$0	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
2000-2999	Classified Salaries	\$0	\$0	\$0
3000-3999	Employee Benefits	\$0	\$0	\$0
4000-4999	Books and Supplies	\$2,363	\$2,363	\$0
5000-5999	Services and Other Operating Costs	\$2,688,431	\$2,688,431	\$0
6000-6999	Capital Outlay	\$3,572,926	\$3,572,926	\$0
	Total Expenditure	\$6,263,720	\$6,263,720	\$0
	Increase /(Decrease) Fund Balance	(\$6,263,720)	(\$6,263,720)	\$0
	Projected Fund Balance	(\$2,282,761)	(\$2,282,761)	

FUND 21.9-90102.2: BUILDING FUND / MEASURE "M" SERIES B

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	(\$45,454,840)	(\$45,454,840)	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8800-8951	Bond Proceeds	\$0	\$0	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
2000-2999	Classified Salaries	\$0	\$0	\$0
3000-3999	Employee Benefits	\$0	\$0	\$0
4000-4999	Books and Supplies	\$0	\$0	\$0
5000-5999	Services and Other Operating Costs	\$6,071,803	\$6,071,803	\$0
6000-6999	Capital Outlay	\$33,047,024	\$33,047,024	\$0
	Total Expenditure	\$39,118,827	\$39,118,827	\$0
	Increase /(Decrease) Fund Balance	(\$39,118,827)	(\$39,118,827)	\$0
	Projected Fund Balance	(\$84,573,667)	(\$84,573,667)	

FUND 21.9-90102.3: BUILDING FUND / MEASURE "M" SERIES C

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$80,438,895	\$80,438,895	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8800-8951	Bond Proceeds	\$0	\$0	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
2000-2999	Classified Salaries	\$153,760	\$152,494	(\$1,266)
3000-3999	Employee Benefits	\$88,279	\$87,549	(\$730)
4000-4999	Books and Supplies	\$5,164	\$5,195	\$31
5000-5999	Services and Other Operating Costs	\$5,152,141	\$9,334,861	\$4,182,720
6000-6999	Capital Outlay	\$4,941,967	\$5,280,906	\$338,939
	Total Expenditure	\$10,341,311	\$14,861,005	\$4,519,694
	Increase /(Decrease) Fund Balance	(\$10,341,311)	(\$14,861,005)	(\$4,519,694)
	Projected Fund Balance	\$70,097,584	\$65,577,890	

FUND 21.0-90103.1: BUILDING FUND / MEASURE "QS" SERIES A

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$198,164,116	\$198,164,116	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8800-8951	Bond Proceeds	\$198,955,000	\$198,955,000	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$198,955,000	\$198,955,000	\$0
2000-2999	Classified Salaries	\$543,034	\$538,469	(\$4,565)
3000-3999	Employee Benefits	\$310,267	\$307,706	(\$2,561)
4000-4999	Books and Supplies	\$16,649	\$16,777	\$128
5000-5999	Services and Other Operating Costs	\$8,350,524	\$9,245,698	\$895,174
6000-6999	Capital Outlay	\$7,364,676	\$38,555,955	\$31,191,279
	Total Expenditure	\$16,585,150	\$48,664,605	\$32,079,455
	Increase /(Decrease) Fund Balance	\$182,369,850	\$150,290,395	(\$32,079,455)
	Projected Fund Balance	\$380,533,966	\$348,454,511	

FUND 21.0-90104.1: BUILDING FUND / MEASURE "MM" SERIES A

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	(\$6,000)	(\$6,000)	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8800-8951	Bond Proceeds	\$0	\$0	\$0
8980-8999	Transfer	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
2000-2999	Classified Salaries	\$153,295	\$152,648	(\$647)
3000-3999	Employee Benefits	\$83,973	\$83,639	(\$334)
4000-4999	Books and Supplies	\$11,889	\$11,985	\$96
5000-5999	Services and Other Operating Costs	\$1,973,756	\$3,849,474	\$1,875,718
6000-6999	Capital Outlay	\$0	\$2,568,287	\$2,568,287
	Total Expenditure	\$2,222,913	\$6,666,033	\$4,443,120
	Increase /(Decrease) Fund Balance	(\$2,222,913)	(\$6,666,033)	(\$4,443,120)
	Projected Fund Balance	(\$2,228,913)	(\$6,672,033)	

***FUND 21: BUILDING FUND / MEASURE ES, SMS, QS, M, & MM - All Series**

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Fair Market Value Adjustment (FMV)	(\$9,064,892)	(\$9,064,892)	\$0
	Beginning Fund Balance	\$304,602,351	\$304,602,351	\$0
8600-8799	Local Revenue	\$0	\$0	\$0
8800-8951	Bond Proceeds - SMS Series C	\$0	\$0	\$0
8800-8951	Bond Proceeds - M Series C	\$0	\$0	\$0
8800-8951	Bond Proceeds - QS Series A	\$198,955,000	\$198,955,000	\$0
8952-8979	Other Financing	\$0	\$0	\$0
	Total Revenues	\$198,955,000	\$198,955,000	\$0
2000-2999	Classified Salaries	\$1,066,318	\$1,056,749	(\$9,569)
3000-3999	Employee Benefits	\$603,174	\$597,761	(\$5,413)
4000-4999	Books and Supplies	\$180,638	\$180,957	\$319
5000-5999	Services and Other Operating Costs	\$86,394,731	\$96,075,659	\$9,680,928
6000-6999	Capital Outlay	\$306,769,532	\$342,035,000	\$35,265,468
	Total Expenditure	\$395,014,393	\$439,946,126	\$44,931,733
	Increase /(Decrease) Fund Balance	(\$196,059,393)	(\$240,991,126)	(\$44,931,733)
	Projected Fund Balance	\$108,542,958	\$63,611,225	

FUND 25: CAPITAL FACILITIES FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$6,016,591	\$6,016,591	\$0
8681	Developer Fees	\$500,000	\$500,000	\$0
8660	Local Revenue	\$200,000	\$200,000	\$0
	Total Revenues	\$700,000	\$700,000	\$0
4000-4999	Supplies	\$80,000	\$80,000	\$0
5000-5999	Services and Other Operating Costs	\$690,000	\$690,000	\$0
6000-6999	Capital Outlay	\$230,000	\$230,000	\$0
	Total Expenditures	\$1,000,000	\$1,000,000	\$0
	Increase /(Decrease) Fund Balance	(\$300,000)	(\$300,000)	\$0
	Projected Fund Balance	\$5,716,591	\$5,716,591	

Revenue: No Change Since First Interim

Expenditure: No Change Since First Interim

FUND 35: COUNTY SCHOOL FACILITIES FUND

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$256,489	\$256,489	\$0
8545	State Revenue	\$0	\$0	\$0
8660	Local Revenue	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
4000-4999	Supplies	\$0	\$0	\$0
5000-5999	Services and Other Operating Costs	\$0	\$0	\$0
6000-6999	Capital Outlay	\$0	\$0	\$0
	Total Expenditures	\$0	\$0	\$0
	Increase /(Decrease) Fund Balance	\$0	\$0	\$0
	Projected Fund Balance	\$256,489	\$256,489	

Revenue: No Change Since First Interim

Expenditure: No Change Since First Interim

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$13,774,638	\$13,774,638	\$0
8590-8599	State Revenue	\$0	\$0	\$0
8600-8625	Local Revenue	\$5,000,000	\$5,000,000	\$0
8626-8660	Local Revenue (Interest Earned)	\$500,000	\$500,000	\$0
8661-8699	Local Revenue	\$0	\$0	\$0
8971-8971	Other Sources - Proceeds from COP	\$0	\$0	\$0
	Total Revenues	\$5,500,000	\$5,500,000	\$0
4000-4999	Supplies	\$0	\$0	\$0
5000-5999	Services and Other Operating Costs	\$1,948,315	\$2,078,315	\$130,000
6000-6999	Capital Outlay	\$441,064	\$311,064	(\$130,000)
7400-7499	COPS Payments	\$4,000,000	\$4,000,000	\$0
	Total Expenditures	\$6,389,379	\$6,389,379	\$0
	Increase /(Decrease) Fund Balance	(\$889,379)	(\$889,379)	\$0
	Projected Fund Balance	\$12,885,259	\$12,885,259	

Revenue: No Change Since First Interim

Expenditure:

\$130,000 Increase in Services & Other Operating Costs

(\$130,000) Decrease in Capital Outlay

FUND 51: BOND INTEREST & REDEMPTION FUND*

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$51,294,473	\$51,294,473	\$0
8611-8614	Local Revenue	\$88,993,801	\$88,993,801	\$0
8661-8799	Local Revenue Interest	\$327,551	\$327,551	\$0
	Total Revenues	\$89,321,352	\$89,321,352	\$0
7433	Debt Service - Bond Redemptions	\$26,535,000	\$26,535,000	\$0
7434	Debt Service - Bond Interest & Other Services	\$44,370,170	\$44,370,170	\$0
	Total Expenditures	\$70,905,170	\$70,905,170	\$0
	Increase /(Decrease) Fund Balance	\$18,416,182	\$18,416,182	\$0
	Projected Fund Balance	\$69,710,655	\$69,710,655	\$0

*Fund managed by Los Angeles County Office of Education (LACOE) and reported by District

Revenue:

Updated per LACOE Projected Totals

Expenditure:

Updated per LACOE Projected Totals

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	First Interim Budget 10/31/2025	Second Interim Budget 1/31/2026	Variance (+/-)
	Beginning Fund Balance	\$11,471,149	\$11,471,149	\$0
8600-8660	Local Revenue Interest	\$0	\$0	\$0
8661-8799	Local Revenue	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0
5000-5999	Services and Other Operating Costs	\$5,628,790	\$5,628,790	\$0
	Total Expenditures	\$5,628,790	\$5,628,790	\$0
	Increase /(Decrease) Fund Balance	(\$5,628,790)	(\$5,628,790)	\$0
	Projected Fund Balance	\$5,842,359	\$5,842,359	\$0

Revenue: No Change Since First Interim

Expenditure: No Change Since First Interim

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2025-26 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2026

FUND		PROJECTED ENDING FUND BALANCE AS OF 6/30/2026
01	GENERAL FUND	
	UNRESTRICTED	\$52,001,309
	RESTRICTED	\$13,399,219
		\$65,400,528
11	ADULT EDUCATION	\$1,306,503
12	CHILD DEVELOPMENT FUND	\$6,582,492
13	CAFETERIA FUND	\$422,073
14	DEFERRED MAINTENANCE FUND	\$1,031,481
21	BUILDING FUND - BOND PROJECTS	\$63,611,225
25	CAPITAL FACILITIES FUND	\$5,716,591
35	COUNTY SCHOOL FACILITIES FUND	\$256,489
40	SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS	\$12,885,259
51	BOND INTEREST & REDEMPTION FUND	\$69,710,655
71	RETIREE BENEFIT FUND FOR OPEB	\$5,842,359