

CASH FLOW: DATA thru February 2026

2023 BOND REFERENDUM ONLY																
Projects	Project Total (Millions)	Previously Spent	Forecasted - 2026 Expenditures												% Project Budget	
			January	February	March	April	May	June	July	August	Sept	October	Nov	Dec		Total
District Level Costs	\$21.53	\$3.09	\$0.17	\$0.42	\$0.43	\$0.43	\$0.44	\$0.43	\$0.51	\$0.41	\$0.41	\$0.41	\$0.42	\$0.41	\$7.97	37.04%
<i>actuals</i>		\$3.09	\$0.02	\$0.16											\$3.27	15.17%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$3.08	\$0.94	\$0.50	\$1.00	\$0.70	\$0.53	\$0.46	\$0.65	\$0.58	\$0.52	\$0.31	\$0.30	\$0.27	\$9.83	54.79%
<i>actuals</i>		\$3.08	\$1.00	\$0.44											\$4.53	25.22%
Technology Warehouse & Imaging Center	\$3.51	\$1.40	\$0.57	\$0.61	\$0.44	\$0.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.51	100.00%
<i>actuals</i>		\$1.40	\$0.57	\$0.59											\$2.56	72.87%
Right Choices Kitchen Addition	\$2.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.05	\$0.00	\$0.05	\$0.00	\$0.06	\$0.14	\$0.16	\$0.14	\$0.32	\$0.91	39.36%
<i>actuals</i>		\$0.00	\$0.00	\$0.00											\$0.00	0.12%
Riverview Charter School Gym Addition & Reno	\$17.92	\$0.04	\$0.00	\$0.00	\$0.24	\$0.07	\$0.00	\$0.78	\$0.98	\$0.84	\$0.88	\$0.98	\$1.18	\$1.27	\$7.27	40.56%
<i>actuals</i>		\$0.04	\$0.10	\$0.13											\$0.27	1.52%
New - May River Elementary	\$59.52	\$12.17	\$1.73	\$3.05	\$4.04	\$4.13	\$3.88	\$3.76	\$3.63	\$3.78	\$3.09	\$3.34	\$2.62	\$2.91	\$52.13	87.58%
<i>actuals</i>		\$12.17	\$1.72	\$2.92											\$16.80	28.23%
New Early Learning Center (RRA Campus)	\$27.80	\$0.47	\$0.00	\$0.00	\$0.10	\$0.03	\$0.30	\$0.80	\$2.02	\$2.98	\$2.07	\$1.99	\$4.81	\$3.13	\$18.69	67.23%
<i>actuals</i>		\$0.47	\$0.00	\$0.26											\$0.73	2.62%
New Lady's Island Middle & Demo Old School	\$61.45	\$1.93	\$0.00	\$0.00	\$0.00	\$0.49	\$1.00	\$0.90	\$1.29	\$1.14	\$0.94	\$1.43	\$1.75	\$3.68	\$14.54	23.66%
<i>actuals</i>		\$1.93	\$0.02	\$0.00											\$1.95	3.17%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$61.79	\$3.04	\$3.00	\$2.60	\$2.93	\$3.47	\$3.19	\$6.24	\$4.29	\$4.29	\$4.29	\$3.75	\$3.75	\$106.64	66.18%
<i>actuals</i>		\$61.79	\$0.12	\$0.08											\$62.00	38.48%
School Furniture Replacement	\$1.81	\$0.98	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.81	100.00%
<i>actuals</i>		\$0.98	\$0.00	\$0.00											\$0.98	54.25%
HVAC Replacements	\$16.18	\$2.89	\$0.00	\$0.22	\$0.05	\$0.08	\$0.00	\$1.20	\$2.50	\$3.55	\$3.23	\$2.08	\$0.22	\$0.16	\$16.17	99.93%
<i>actuals</i>		\$2.89	\$0.00	\$0.08											\$2.96	18.32%
Beaufort High CTE New Const. & Reno	\$7.78	\$0.15	\$0.00	\$0.00	\$0.43	\$0.74	\$0.79	\$0.99	\$0.95	\$0.98	\$1.12	\$0.81	\$0.29	\$0.12	\$7.36	94.59%
<i>actuals</i>		\$0.15	\$0.00	\$0.00											\$0.15	1.91%
May River High CTE New Const. & Reno	\$15.91	\$11.10	\$0.90	\$0.86	\$0.86	\$0.49	\$0.63	\$0.63	\$0.43	\$0.00	\$0.00	\$0.03	\$0.00	\$0.00	\$15.91	100.00%
<i>actuals</i>		\$11.10	\$0.01	\$0.90											\$12.02	75.52%
Bluffton High CTE New Const.	\$11.84	\$0.04	\$0.00	\$0.13	\$0.30	\$0.05	\$0.18	\$0.42	\$0.13	\$0.40	\$1.85	\$2.02	\$2.28	\$1.88	\$9.69	81.87%
<i>actuals</i>		\$0.04	\$0.00	\$0.03											\$0.07	0.58%
Parking Lot Reconfiguration & Paving Projects	\$12.40	\$1.04	\$0.00	\$0.00	\$0.24	\$0.23	\$0.04	\$0.59	\$1.36	\$1.28	\$1.00	\$3.93	\$2.07	\$0.50	\$12.27	98.92%
<i>actuals</i>		\$1.04	\$0.01	\$0.03											\$1.08	8.70%
<b>Forecasted Sub-Total (Including District Level Costs)</b>	<b>\$439.04</b>	<b>\$100.15</b>	<b>\$7.35</b>	<b>\$8.81</b>	<b>\$10.71</b>	<b>\$10.91</b>	<b>\$11.25</b>	<b>\$14.18</b>	<b>\$21.50</b>	<b>\$20.31</b>	<b>\$19.54</b>	<b>\$21.76</b>	<b>\$19.83</b>	<b>\$18.41</b>	<b>\$284.70</b>	<b>64.85%</b>
<i>Actual Sub-Total (Including District Level Costs)</i>		\$100.15	\$3.58	\$5.63											\$109.37	24.91%
<b>Forecasted Total</b>	<b>\$439.04</b>	<b>\$100.15</b>	<b>\$107.51</b>	<b>\$116.31</b>	<b>\$127.03</b>	<b>\$137.93</b>	<b>\$149.18</b>	<b>\$163.36</b>	<b>\$184.85</b>	<b>\$205.16</b>	<b>\$224.70</b>	<b>\$246.47</b>	<b>\$266.29</b>	<b>\$284.70</b>		<b>64.85%</b>
<b>Actual Spent</b>		<b>\$100.15</b>	<b>\$103.74</b>	<b>\$109.37</b>												

Total Funding	\$439,035,000
Total of Bond Sales to Date	\$307,200,000

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)  
 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)  
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

CASH FLOW: DATA thru February 2026

2023 BOND REFERENDUM ONLY																
Projects	Project Total (Millions)	Previously Spent	Forecasted - 2027 Expenditures												% Project Budget	
			January	February	March	April	May	June	July	August	Sept	October	Nov	Dec		Total
District Level Costs	\$21.53	\$7.97	\$0.74	\$0.52	\$0.44	\$0.43	\$0.41	\$0.44	\$0.49	\$0.43	\$0.42	\$0.41	\$0.42	\$0.45	\$13.57	63.01%
<i>actuals</i>		\$3.27													\$3.27	15.17%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$9.83	\$0.13	\$0.47	\$0.64	\$0.48	\$0.15	\$0.54	\$1.12	\$1.29	\$0.66	\$0.24	\$0.13	\$0.11	\$15.79	87.97%
<i>actuals</i>		\$4.53													\$4.53	25.22%
Technology Warehouse & Imaging Center	\$3.51	\$3.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.51	100.00%
<i>actuals</i>		\$2.56													\$2.56	72.87%
Right Choices Kitchen Addition	\$2.32	\$0.91	\$0.30	\$0.34	\$0.24	\$0.22	\$0.12	\$0.13	\$0.05	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$2.32	100.00%
<i>actuals</i>		\$0.00													\$0.00	0.12%
Riverview Charter School Gym Addition & Reno	\$17.92	\$7.27	\$1.26	\$1.35	\$1.56	\$1.99	\$1.27	\$0.96	\$0.91	\$0.85	\$0.48	\$0.02	\$0.00	\$0.02	\$17.92	100.00%
<i>actuals</i>		\$0.27													\$0.27	1.52%
New - May River Elementary	\$59.52	\$52.13	\$2.58	\$2.94	\$1.58	\$0.16	\$0.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.52	100.00%
<i>actuals</i>		\$16.80													\$16.80	28.23%
New Early Learning Center (RRA Campus)	\$27.80	\$18.69	\$1.76	\$1.84	\$1.84	\$1.53	\$1.77	\$0.03	\$0.03	\$0.28	\$0.04	\$0.00	\$0.00	\$0.00	\$27.80	100.00%
<i>actuals</i>		\$0.73													\$0.73	2.62%
New Lady's Island Middle & Demo Old School	\$61.45	\$14.54	\$4.36	\$6.08	\$6.51	\$6.43	\$7.03	\$3.69	\$2.07	\$3.33	\$2.57	\$2.46	\$1.33	\$0.27	\$60.67	98.73%
<i>actuals</i>		\$1.95													\$1.95	3.17%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$106.64	\$3.75	\$3.75	\$3.75	\$3.75	\$3.75	\$2.68	\$2.68	\$2.19	\$2.19	\$2.19	\$2.68	\$2.20	\$142.20	88.26%
<i>actuals</i>		\$62.00													\$62.00	38.48%
School Furniture Replacement	\$1.81	\$1.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.81	100.00%
<i>actuals</i>		\$0.98													\$0.98	54.25%
HVAC Replacements	\$16.18	\$16.17	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.18	100.00%
<i>actuals</i>		\$2.96													\$2.96	18.32%
Beaufort High CTE New Const. & Reno	\$7.78	\$7.36	\$0.00	\$0.03	\$0.00	\$0.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.78	100.00%
<i>actuals</i>		\$0.15													\$0.15	1.91%
May River High CTE New Const. & Reno	\$15.91	\$15.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15.91	100.00%
<i>actuals</i>		\$12.02													\$12.02	75.52%
Bluffton High CTE New Const.	\$11.84	\$9.69	\$1.00	\$0.65	\$0.42	\$0.01	\$0.00	\$0.06	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.84	100.00%
<i>actuals</i>		\$0.07													\$0.07	0.58%
Parking Lot Reconfiguration & Paving Projects	\$12.40	\$12.27	\$0.08	\$0.03	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12.40	100.00%
<i>actuals</i>		\$1.08													\$1.08	8.70%
<b>Forecasted Sub-Total (Including District Level Costs)</b>	<b>\$439.04</b>	<b>\$284.70</b>	<b>\$15.96</b>	<b>\$17.98</b>	<b>\$17.01</b>	<b>\$15.38</b>	<b>\$14.63</b>	<b>\$8.52</b>	<b>\$7.35</b>	<b>\$8.38</b>	<b>\$6.36</b>	<b>\$5.32</b>	<b>\$4.56</b>	<b>\$3.04</b>	<b>\$409.21</b>	<b>93.21%</b>
<i>Actual Sub-Total (Including District Level Costs)</i>		\$109.37													\$109.37	24.91%
<b>Forecasted Total</b>	<b>\$439.04</b>	<b>\$284.70</b>	<b>\$300.67</b>	<b>\$318.65</b>	<b>\$335.67</b>	<b>\$351.05</b>	<b>\$365.68</b>	<b>\$374.20</b>	<b>\$381.55</b>	<b>\$389.93</b>	<b>\$396.29</b>	<b>\$401.61</b>	<b>\$406.17</b>	<b>\$409.21</b>		<b>93.21%</b>
<b>Actual Spent</b>		<b>\$0.00</b>														

Total Funding	\$439,035,000
Total of Bond Sales to Date	\$307,200,000

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)  
 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)  
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

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Projects	Project Total (Millions)	Previously Spent	Forecasted - 2028 Expenditures												% Project Budget	
			January	February	March	April	May	June	July	August	Sept	October	Nov	Dec		Total
District Level Costs	\$21.53	\$13.57	\$0.86	\$0.68	\$0.70	\$0.67	\$0.70	\$0.69	\$0.78	\$0.70	\$0.68	\$0.65	\$0.43	\$0.43	\$21.53	100.00%
<i>actuals</i>		\$3.27													\$3.27	15.17%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$15.79	\$0.17	\$0.64	\$0.76	\$0.47	\$0.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17.95	100.00%
<i>actuals</i>		\$4.53													\$4.53	25.22%
Technology Warehouse & Imaging Center	\$3.51	\$3.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.51	100.00%
<i>actuals</i>		\$2.56													\$2.56	72.87%
Right Choices Kitchen Addition	\$2.32	\$2.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.32	100.00%
<i>actuals</i>		\$0.00													\$0.00	0.12%
Riverview Charter School Gym Addition & Reno	\$17.92	\$17.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17.92	100.00%
<i>actuals</i>		\$0.27													\$0.27	1.52%
New - May River Elementary	\$59.52	\$59.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.52	100.00%
<i>actuals</i>		\$16.80													\$16.80	28.22%
New Early Learning Center (RRA Campus)	\$27.80	\$27.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27.80	100.00%
<i>actuals</i>		\$0.73													\$0.73	2.62%
New Lady's Island Middle & Demo Old School	\$61.45	\$60.67	\$0.03	\$0.19	\$0.03	\$0.03	\$0.06	\$0.07	\$0.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61.45	100.00%
<i>actuals</i>		\$1.95													\$1.95	3.17%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$142.20	\$2.20	\$2.20	\$2.68	\$2.20	\$2.20	\$2.68	\$2.68	\$1.72	\$0.11	\$0.11	\$0.11	\$0.04	\$161.12	100.00%
<i>actuals</i>		\$62.00													\$62.00	38.48%
School Furniture Replacement	\$1.81	\$1.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.81	100.00%
<i>actuals</i>		\$0.98													\$0.98	54.25%
HVAC Replacements	\$16.18	\$16.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.18	100.00%
<i>actuals</i>		\$2.96													\$2.96	18.32%
Beaufort High CTE New Const. & Reno	\$7.78	\$7.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.78	100.00%
<i>actuals</i>		\$0.15													\$0.15	1.91%
May River High CTE New Const. & Reno	\$15.91	\$15.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15.91	100.00%
<i>actuals</i>		\$12.02													\$12.02	75.52%
Bluffton High CTE New Const.	\$11.84	\$11.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.84	100.00%
<i>actuals</i>		\$0.07													\$0.07	0.58%
Parking Lot Reconfiguration & Paving Projects	\$12.40	\$12.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12.40	100.00%
<i>actuals</i>		\$1.08													\$1.08	8.70%
<b>Forecasted Sub-Total (Including District Level Costs)</b>	<b>\$439.04</b>	<b>\$409.21</b>	<b>\$3.26</b>	<b>\$3.71</b>	<b>\$4.17</b>	<b>\$3.36</b>	<b>\$3.07</b>	<b>\$3.45</b>	<b>\$3.82</b>	<b>\$2.42</b>	<b>\$0.79</b>	<b>\$0.76</b>	<b>\$0.54</b>	<b>\$0.47</b>	<b>\$439.04</b>	<b>100.00%</b>
<i>Actual Sub-Total (Including District Level Costs)</i>		\$109.37													\$109.37	24.91%
<b>Forecasted Total</b>	<b>\$439.04</b>	<b>\$409.21</b>	<b>\$412.47</b>	<b>\$416.18</b>	<b>\$420.35</b>	<b>\$423.72</b>	<b>\$426.79</b>	<b>\$430.24</b>	<b>\$434.06</b>	<b>\$436.48</b>	<b>\$437.27</b>	<b>\$438.03</b>	<b>\$438.57</b>	<b>\$439.04</b>		<b>100.00%</b>
<b>Actual Spent</b>		<b>\$0.00</b>														

Total Funding	\$439,035,000
Total of Bond Sales to Date	\$307,200,000

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)  
(2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)  
(3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)