

CASH FLOW: DATA thru January 2026

2023 BOND REFERENDUM ONLY																
Projects	Project Total (Millions)	Previously Spent	Forecasted - 2026 Expenditures												% Project Budget	
			January	February	March	April	May	June	July	August	Sept	October	Nov	Dec		Total
District Level Costs	\$21.53	\$3.09	\$0.17	\$0.42	\$0.43	\$0.43	\$0.44	\$0.43	\$0.51	\$0.41	\$0.41	\$0.41	\$0.42	\$0.41	\$7.97	37.04%
<i>actuals</i>		\$3.09	\$0.02												\$3.11	14.44%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$3.08	\$0.94	\$0.50	\$1.00	\$0.70	\$0.53	\$0.46	\$0.65	\$0.58	\$0.52	\$0.31	\$0.30	\$0.27	\$9.83	54.79%
<i>actuals</i>		\$3.08	\$1.00												\$4.09	22.78%
Technology Warehouse & Imaging Center	\$3.51	\$1.40	\$0.57	\$0.61	\$0.44	\$0.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.51	100.00%
<i>actuals</i>		\$1.40	\$0.57												\$1.97	55.96%
Right Choices Kitchen Addition	\$2.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.05	\$0.00	\$0.05	\$0.00	\$0.06	\$0.14	\$0.16	\$0.14	\$0.32	\$0.91	39.36%
<i>actuals</i>		\$0.00	\$0.00												\$0.00	0.12%
Riverview Charter School Gym Addition & Reno	\$17.92	\$0.04	\$0.00	\$0.00	\$0.24	\$0.07	\$0.00	\$0.78	\$0.98	\$0.84	\$0.88	\$0.98	\$1.18	\$1.27	\$7.27	40.56%
<i>actuals</i>		\$0.04	\$0.10												\$0.14	0.81%
New - May River Elementary	\$59.52	\$12.17	\$1.73	\$3.05	\$4.04	\$4.13	\$3.88	\$3.76	\$3.63	\$3.78	\$3.09	\$3.34	\$2.62	\$2.91	\$52.13	87.58%
<i>actuals</i>		\$12.17	\$1.72												\$13.88	23.32%
New Early Learning Center (RRA Campus)	\$27.80	\$0.47	\$0.00	\$0.00	\$0.10	\$0.03	\$0.30	\$0.80	\$2.02	\$2.98	\$2.07	\$1.99	\$4.81	\$3.13	\$18.69	67.23%
<i>actuals</i>		\$0.47	\$0.00												\$0.47	1.68%
New Lady's Island Middle & Demo Old School	\$61.45	\$1.93	\$0.00	\$0.00	\$0.00	\$0.49	\$1.00	\$0.90	\$1.29	\$1.14	\$0.94	\$1.43	\$1.75	\$3.68	\$14.54	23.66%
<i>actuals</i>		\$1.93	\$0.02												\$1.95	3.17%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$61.79	\$3.04	\$3.00	\$2.60	\$2.93	\$3.47	\$3.19	\$6.24	\$4.29	\$4.29	\$4.29	\$3.75	\$3.75	\$106.64	66.18%
<i>actuals</i>		\$61.79	\$0.12												\$61.91	38.43%
School Furniture Replacement	\$1.81	\$0.98	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.81	100.00%
<i>actuals</i>		\$0.98	\$0.00												\$0.98	54.25%
HVAC Replacements	\$16.18	\$2.89	\$0.00	\$0.22	\$0.05	\$0.08	\$0.00	\$1.20	\$2.50	\$3.55	\$3.23	\$2.08	\$0.22	\$0.16	\$16.17	99.93%
<i>actuals</i>		\$2.89	\$0.00												\$2.89	17.84%
Beaufort High CTE New Const. & Reno	\$7.78	\$0.15	\$0.00	\$0.00	\$0.43	\$0.74	\$0.79	\$0.99	\$0.95	\$0.98	\$1.12	\$0.81	\$0.29	\$0.12	\$7.36	94.59%
<i>actuals</i>		\$0.15	\$0.00												\$0.15	1.91%
May River High CTE New Const. & Reno	\$15.91	\$11.10	\$0.90	\$0.86	\$0.86	\$0.49	\$0.63	\$0.63	\$0.43	\$0.00	\$0.00	\$0.03	\$0.00	\$0.00	\$15.91	100.00%
<i>actuals</i>		\$11.10	\$0.01												\$11.11	69.83%
Bluffton High CTE New Const.	\$11.84	\$0.04	\$0.00	\$0.13	\$0.30	\$0.05	\$0.18	\$0.42	\$0.13	\$0.40	\$1.85	\$2.02	\$2.28	\$1.88	\$9.69	81.87%
<i>actuals</i>		\$0.04	\$0.00												\$0.04	0.37%
Parking Lot Reconfiguration & Paving Projects	\$12.40	\$1.04	\$0.00	\$0.00	\$0.24	\$0.23	\$0.04	\$0.59	\$1.36	\$1.28	\$1.00	\$3.93	\$2.07	\$0.50	\$12.27	98.92%
<i>actuals</i>		\$1.04	\$0.01												\$1.04	8.42%
Forecasted Sub-Total (Including District Level Costs)	\$439.04	\$100.15	\$7.35	\$8.81	\$10.71	\$10.91	\$11.25	\$14.18	\$21.50	\$20.31	\$19.54	\$21.76	\$19.83	\$18.41	\$284.70	64.85%
<i>Actual Sub-Total (Including District Level Costs)</i>		\$100.15	\$3.58												\$103.74	23.63%
Forecasted Total	\$439.04	\$100.15	\$107.51	\$116.31	\$127.03	\$137.93	\$149.18	\$163.36	\$184.85	\$205.16	\$224.70	\$246.47	\$266.29	\$284.70		64.85%
Actual Spent		\$100.15	\$103.74													

Total Funding	\$439,035,000
Total of Bond Sales to Date	\$307,200,000

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)
 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

CASH FLOW: DATA thru January 2026

2023 BOND REFERENDUM ONLY																
Projects	Project Total (Millions)	Previously Spent	Forecasted - 2027 Expenditures												% Project Budget	
			January	February	March	April	May	June	July	August	Sept	October	Nov	Dec		Total
District Level Costs	\$21.53	\$7.97	\$0.74	\$0.52	\$0.44	\$0.43	\$0.41	\$0.44	\$0.49	\$0.43	\$0.42	\$0.41	\$0.42	\$0.45	\$13.57	63.01%
<i>actuals</i>		\$3.11													\$3.11	14.44%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$9.83	\$0.13	\$0.47	\$0.64	\$0.48	\$0.15	\$0.54	\$1.12	\$1.29	\$0.66	\$0.24	\$0.13	\$0.11	\$15.79	87.97%
<i>actuals</i>		\$4.09													\$4.09	22.78%
Technology Warehouse & Imaging Center	\$3.51	\$3.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.51	100.00%
<i>actuals</i>		\$1.97													\$1.97	55.96%
Right Choices Kitchen Addition	\$2.32	\$0.91	\$0.30	\$0.34	\$0.24	\$0.22	\$0.12	\$0.13	\$0.05	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$2.32	100.00%
<i>actuals</i>		\$0.00													\$0.00	0.12%
Riverview Charter School Gym Addition & Reno	\$17.92	\$7.27	\$1.26	\$1.35	\$1.56	\$1.99	\$1.27	\$0.96	\$0.91	\$0.85	\$0.48	\$0.02	\$0.00	\$0.02	\$17.92	100.00%
<i>actuals</i>		\$0.14													\$0.14	0.81%
New - May River Elementary	\$59.52	\$52.13	\$2.58	\$2.94	\$1.58	\$0.16	\$0.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.52	100.00%
<i>actuals</i>		\$13.88													\$13.88	23.32%
New Early Learning Center (RRA Campus)	\$27.80	\$18.69	\$1.76	\$1.84	\$1.84	\$1.53	\$1.77	\$0.03	\$0.03	\$0.28	\$0.04	\$0.00	\$0.00	\$0.00	\$27.80	100.00%
<i>actuals</i>		\$0.47													\$0.47	1.68%
New Lady's Island Middle & Demo Old School	\$61.45	\$14.54	\$4.36	\$6.08	\$6.51	\$6.43	\$7.03	\$3.69	\$2.07	\$3.33	\$2.57	\$2.46	\$1.33	\$0.27	\$60.67	98.73%
<i>actuals</i>		\$1.95													\$1.95	3.17%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$106.64	\$3.75	\$3.75	\$3.75	\$3.75	\$3.75	\$2.68	\$2.68	\$2.19	\$2.19	\$2.19	\$2.68	\$2.20	\$142.20	88.26%
<i>actuals</i>		\$61.91													\$61.91	38.43%
School Furniture Replacement	\$1.81	\$1.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.81	100.00%
<i>actuals</i>		\$0.98													\$0.98	54.25%
HVAC Replacements	\$16.18	\$16.17	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.18	100.00%
<i>actuals</i>		\$2.89													\$2.89	17.84%
Beaufort High CTE New Const. & Reno	\$7.78	\$7.36	\$0.00	\$0.03	\$0.00	\$0.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.78	100.00%
<i>actuals</i>		\$0.15													\$0.15	1.91%
May River High CTE New Const. & Reno	\$15.91	\$15.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15.91	100.00%
<i>actuals</i>		\$11.11													\$11.11	69.83%
Bluffton High CTE New Const.	\$11.84	\$9.69	\$1.00	\$0.65	\$0.42	\$0.01	\$0.00	\$0.06	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.84	100.00%
<i>actuals</i>		\$0.04													\$0.04	0.37%
Parking Lot Reconfiguration & Paving Projects	\$12.40	\$12.27	\$0.08	\$0.03	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12.40	100.00%
<i>actuals</i>		\$1.04													\$1.04	8.42%
Forecasted Sub-Total (Including District Level Costs)	\$439.04	\$284.70	\$15.96	\$17.98	\$17.01	\$15.38	\$14.63	\$8.52	\$7.35	\$8.38	\$6.36	\$5.32	\$4.56	\$3.04	\$409.21	93.21%
<i>Actual Sub-Total (Including District Level Costs)</i>		\$103.74													\$103.74	23.63%
Forecasted Total	\$439.04	\$284.70	\$300.67	\$318.65	\$335.67	\$351.05	\$365.68	\$374.20	\$381.55	\$389.93	\$396.29	\$401.61	\$406.17	\$409.21		93.21%
Actual Spent		\$0.00														

Total Funding	\$439,035,000
Total of Bond Sales to Date	\$307,200,000

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 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)
 (3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

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2023 BOND REFERENDUM ONLY																
Projects	Project Total (Millions)	Previously Spent	Forecasted - 2028 Expenditures												% Project Budget	
			January	February	March	April	May	June	July	August	Sept	October	Nov	Dec		Total
District Level Costs	\$21.53	\$13.57	\$0.86	\$0.68	\$0.70	\$0.67	\$0.70	\$0.69	\$0.78	\$0.70	\$0.68	\$0.65	\$0.43	\$0.43	\$21.53	100.00%
<i>actuals</i>		\$3.11													\$3.11	14.44%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$15.79	\$0.17	\$0.64	\$0.76	\$0.47	\$0.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17.95	100.00%
<i>actuals</i>		\$4.09													\$4.09	22.78%
Technology Warehouse & Imaging Center	\$3.51	\$3.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.51	100.00%
<i>actuals</i>		\$1.97													\$1.97	55.96%
Right Choices Kitchen Addition	\$2.32	\$2.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.32	100.00%
<i>actuals</i>		\$0.00													\$0.00	0.12%
Riverview Charter School Gym Addition & Reno	\$17.92	\$17.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17.92	100.00%
<i>actuals</i>		\$0.14													\$0.14	0.81%
New - May River Elementary	\$59.52	\$59.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.52	100.00%
<i>actuals</i>		\$13.88													\$13.88	23.32%
New Early Learning Center (RRA Campus)	\$27.80	\$27.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27.80	100.00%
<i>actuals</i>		\$0.47													\$0.47	1.68%
New Lady's Island Middle & Demo Old School	\$61.45	\$60.67	\$0.03	\$0.19	\$0.03	\$0.03	\$0.06	\$0.07	\$0.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61.45	100.00%
<i>actuals</i>		\$1.95													\$1.95	3.17%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$142.20	\$2.20	\$2.20	\$2.68	\$2.20	\$2.20	\$2.68	\$2.68	\$1.72	\$0.11	\$0.11	\$0.11	\$0.04	\$161.12	100.00%
<i>actuals</i>		\$61.91													\$61.91	38.43%
School Furniture Replacement	\$1.81	\$1.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.81	100.00%
<i>actuals</i>		\$0.98													\$0.98	54.25%
HVAC Replacements	\$16.18	\$16.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.18	100.00%
<i>actuals</i>		\$2.89													\$2.89	17.84%
Beaufort High CTE New Const. & Reno	\$7.78	\$7.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.78	100.00%
<i>actuals</i>		\$0.15													\$0.15	1.91%
May River High CTE New Const. & Reno	\$15.91	\$15.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15.91	100.00%
<i>actuals</i>		\$11.11													\$11.11	69.83%
Bluffton High CTE New Const.	\$11.84	\$11.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.84	100.00%
<i>actuals</i>		\$0.04													\$0.04	0.37%
Parking Lot Reconfiguration & Paving Projects	\$12.40	\$12.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12.40	100.00%
<i>actuals</i>		\$1.04													\$1.04	8.42%
Forecasted Sub-Total (Including District Level Costs)	\$439.04	\$409.21	\$3.26	\$3.71	\$4.17	\$3.36	\$3.07	\$3.45	\$3.82	\$2.42	\$0.79	\$0.76	\$0.54	\$0.47	\$439.04	100.00%
<i>Actual Sub-Total (Including District Level Costs)</i>		\$103.74													\$103.74	23.63%
Forecasted Total	\$439.04	\$409.21	\$412.47	\$416.18	\$420.35	\$423.72	\$426.79	\$430.24	\$434.06	\$436.48	\$437.27	\$438.03	\$438.57	\$439.04		100.00%
Actual Spent		\$0.00														

Total Funding	\$439,035,000
Total of Bond Sales to Date	\$307,200,000

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 (2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)
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