

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BONDURANT-FARRAR Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Intermediate Building Multipurpose Room 300 Garfield Street, SW Bondurant, IA 50035	Date of Public Hearing: 3/30/2026	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: www.bfschools.org/taxlevy		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	8,048,083	8,048,083	8,615,438
Instructional Support Levy	2	1,337,396	1,337,396	1,358,064
Management	3	640,780	640,780	682,241
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,547,952	1,547,952	1,808,916
Regular Physical Plant and Equipment	6	381,212	381,212	445,479
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	4,678,512	4,678,512	5,467,245
Grand Total	10	16,633,935	16,633,935	18,377,383
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		17.00936	15.48674	17.00000
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		807	833	3.22
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,506	3,890	10.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The need for new and updates to existing facilities, to recruit/retain quality staff as well as an increase in unfunded mandates.