

**Notus School District No. 135 -**

**FINANCIAL MANAGEMENT**

**7600F1**

Declaration of Financial Emergency Resolution

**DECLARATION OF FINANCIAL EMERGENCY**

**WHEREAS**, the State Department of Education has certified that conditions *(a) (b) and or (c) (include all that have been met)* of Idaho Code Section 33-522 (2) have been met;

**WHEREAS**, the Board of Trustees of Notus School District No. 135 met on \_\_\_\_\_ *(insert date)* to review the financial state of the District;

**WHEREAS**, the Board of Trustees posted notice on \_\_\_\_\_ *(insert date)* of a public meeting to gather input concerning possible solutions to the financial emergency facing the District;

**WHEREAS**, the Board of Trustees held a public meeting on \_\_\_\_\_ *(insert date)* to gather input concerning possible solutions to the financial emergency facing the District pursuant to Idaho Code Section 33-522(1); and

**WHEREAS**, the Board of Trustees project that the District’s general fund balance, excluding funds restricted by state or federal law and considering both anticipated expenditures and revenue is less than five and one-half percent (5 ½%) of the District’s unrestricted general fund budget pursuant to Idaho Code Section 33-522(2)(f) and thus the District has determined that the required condition in paragraph (f) of Idaho Code Section 33-522(2) has been met;

**NOW, THEREFORE BE IT RESOLVED**, on \_\_\_\_\_ *(insert date)* that the Board of Trustees of Notus School District No135\_ declares a financial emergency pursuant to Idaho Code Section 33-522 for the Fiscal Year \_\_\_\_ *(insert year)*.

Legal reference:	I.C. § 33-522	Financial Emergency
	I.C. § 33-402	Notice Requirements
	I.C. § 33-515	Issuance of Renewable Contracts
	I.C. § 33-801	School District Budget

Policy History:  
Adopted on: March 8, 2010  
Revised on: March 9, 2026