

Monthly Financials

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July

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August

Monthly Financials

September

Permanent Appropriations

October

5-Year Forecast

November

Monthly Financials

December

Monthly Financials

January

Monthly Financials

February

5-Year Forecast Update

March

Tax Values & Rates

April

Monthly Financials

May

Monthly Financials

June

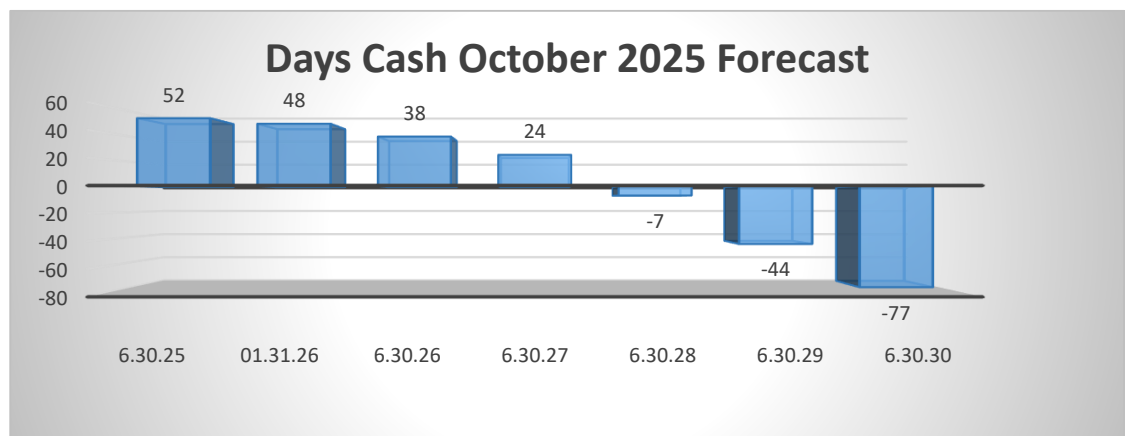
Final Numbers

January 2026 flipped the cash flow equation to the positive side. The cash flow performance was a positive by \$1.50 million and the General Fund cash balance finished the January 2026 at \$22.00 million. The outlook for January's cash flow was neutral; however, better than expected school district income tax results and the fund to fund transfer into the General Fund contributed to the positive result. February 2026 will have a positive cash flow outcome due to the future property tax advances. There will be a total of four property tax advances in February with 2 advances coming from both Fairfield and Franklin counties. Fairfield County will provide the greatest amount of property tax dollars. Fiscal year to date (FYTD) cash flow continued to be negative through 7 months of the fiscal year. The cash flow for the first 7 months is a negative \$900,000.

The cash balance for all funds finished January 2026 at \$79.78 million and this balance is down \$29.81 million from July 1, 2025. The General Fund contributed \$900,000 to this result along with \$5.50 million from the Bond Retirement Fund and \$19.78 million from the Project Fund. The Self Insured Health Insurance Fund (024 9015) finished January 2026 at \$9.85 million after the \$2.00 million transfer to the General Fund. The 024 9015 fund is down \$1.23 million when compared to June 30, 2025. This is further demonstrates that the cash balance of the 024 9015 could absorb the transfer. Without the transfer the 024 9015 fund would have increased just under \$800,000 for 7 months of activity. The 024 9015 fund will continued to be monitored monthly and through our quarterly Insurance Committee meetings.

A new graph depicting a running days cash moved from 45 days at the end of December 2025 to 48 days at the end of January 2026. The positive cash flow from January 2026 pushed the days cash upward with the fund to fund transfer influencing the outcome. The days cash will continue to increase through the property tax collections in February and March 2026.

The next Federal budget is working through the normal processes. During the beginning stages of the process, several funding sources for PLSD were questionable as they were not part of the President's plan. The sources in jeopardy were Title II-A (Supporting Effective Instruction), Title III (Language Instruction for English Learners), and Title IV (Student Support and Academic Enrichment). The total allocation for these grants total approximately \$470,000 annually. From what we are gathering, these grants will continue in the next Federal budget. We have also learned that the overall funding all Title programs are essentially flat in the next budget. This will limit any expansion of services and cause a focus on a larger carryover from the current grant dollars to continue similar services into FY 2027. Updates will be provided as the budget process is finalized.





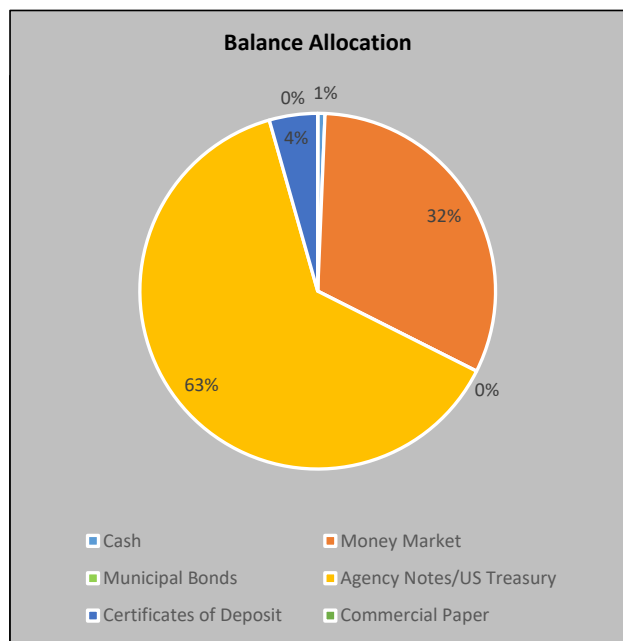
**PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
JANUARY 2026**



BANK RECONCILIATION	
Cash Accounts:	
General Checking	\$ 526,436.36
Total Cash Accounts	\$ 526,436.36
Money Market Funds:	
Argent Trust	\$ 3,923.12
Huntington Insurance	\$ 3,292,236.49
STAR Ohio - General	\$ 15,721,205.04
STAR Ohio - Building	\$ 821,653.69
STAR Ohio - Escrow	\$ 3,780,139.96
STAR Ohio - Insurance	\$ 204,597.36
Fifth Third	\$ 1,601,173.69
Total Money Market Balance	\$ 25,424,929.35
Other Investments:	
Municipal Bonds	\$ 0.00
Agency Notes/US Treasury	\$ 50,561,435.95
Certificates of Deposit	\$ 3,515,765.37
Commercial Paper	\$ -
Total Investments	\$ 54,077,201.32
Adjustments:	
Outstanding Checks	\$ (246,290.13)
Cash in Transit	\$ 62.27
Deposit in Transit	\$ -
Counterfeit Adjustment	\$ -
STRS Credit Due	\$ 3.00
Interest in Transit	\$ -
Total Adjustments	\$ (246,224.86)
Total Bank Balance	\$ 79,782,342.17
Book Balance	\$ 79,782,342.17
Variance	\$ 0.00

CASH FLOW REPORT	
Beginning Balance	\$ 81,486,377.93
Major Inflows:	
Income Tax	\$ 5,937,863.56
Tuition	\$ 27,471.71
Interest	\$ 163,163.16
Breakfast & Lunch Reimbursement	\$ 402,267.40
State Foundation + Cat Cost	\$ 7,026,014.32
Medicaid	\$ 72,546.12
Agency Funds	\$ 134,253.50
State and Federal Grants	\$ 558,770.97
Insurance Premiums	\$ 2,088,676.27
Building Fund	\$ 49,036.84
Total Major Inflows	\$ 16,460,063.85
Major Outflows:	
Repayment of Bonds & COPS	
Transfer to Severance Fund	
Payroll & Medicare	\$ 8,550,899.15
Retirement	\$ 1,293,865.50
Health / Dental Claims	\$ 1,513,237.03
Checks to Vendors	\$ 4,847,741.51
Construction	\$ 1,907,359.46
Total Major Outflows	\$ 18,113,102.65
Net All Other Transactions	\$ (50,996.96)
Ending Balance	\$ 79,782,342.17

RATES & MATURITIES	
Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	3.89%
Fifth Third Securities	4.08%

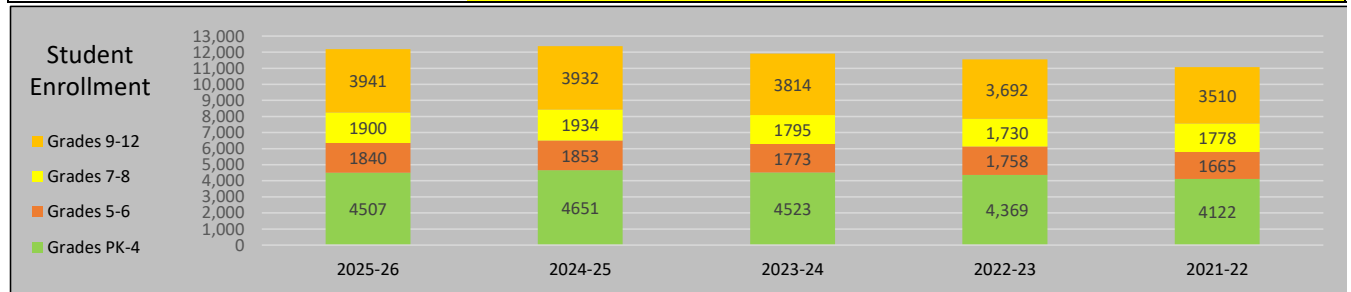




**PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
JANUARY 2026**



SUMMARY FINANCIAL REPORT BY FUND				
Fund Description	Beginning Balance	Receipts	Expenditures	Ending Balance
001 General Fund	\$ 20,500,161.18	\$ 15,215,853.46	\$ 13,719,215.37	\$ 21,996,799.27
002 Bond Retirement	\$ 7,653,617.28	\$ -	\$ (6,504.65)	\$ 7,660,121.93
003 Permanent Improvement	\$ 541,397.25	\$ 489.69	\$ -	\$ 541,886.94
004 Building - Locally Funded Initiatives	\$ 30,834,618.96	\$ 49,036.84	\$ 1,907,359.46	\$ 28,976,296.34
006 Food Service	\$ 4,040,873.56	\$ 413,324.71	\$ 520,912.13	\$ 3,933,286.14
007 Special Trust	\$ 56,118.59	\$ 10.00	\$ 687.39	\$ 55,441.20
008 Endowments	\$ 4,750.01	\$ -	\$ -	\$ 4,750.01
009 Uniform School Supplies	\$ 811,310.20	\$ 29,161.00	\$ 21,973.69	\$ 818,497.51
010 Building - OSFC Project	\$ -	\$ -	\$ -	\$ -
018 Principal Funds	\$ 214,239.48	\$ 5,051.58	\$ (26,368.68)	\$ 245,659.74
019 Local Grants	\$ 625,197.29	\$ 46,112.17	\$ 26,376.04	\$ 644,933.42
022 Agency Funds	\$ 104,305.40	\$ -	\$ -	\$ 104,305.40
024 Employee Insurance Benefits	\$ 11,720,928.11	\$ 2,108,126.25	\$ 3,507,343.61	\$ 10,321,710.75
027 Workers' Compensation Self Insurance	\$ 1,100,524.01	\$ -	\$ 5,893.42	\$ 1,094,630.59
034 Classroom Facilities Maintenance	\$ 1,438,670.05	\$ -	\$ 18,098.99	\$ 1,420,571.06
035 Termination Benefits	\$ 1,002,910.02	\$ -	\$ 93,720.41	\$ 909,189.61
200 Student Managed Student Activities	\$ 189,021.82	\$ 4,598.15	\$ 11,517.16	\$ 182,102.81
300 District Managed Student Activities	\$ 800,355.55	\$ 49,320.60	\$ 37,602.55	\$ 812,073.60
451 eRate & OECN Funding	\$ 14,000.00	\$ -	\$ -	\$ 14,000.00
460 Student Intervention	\$ 1,552.36	\$ -	\$ -	\$ 1,552.36
499 School Safety & School Climate	\$ 65,241.76	\$ 2,716.53	\$ 17,881.63	\$ 50,076.66
516 IDEA Special Education Grant	\$ (219,158.10)	\$ 437,800.51	\$ 218,771.21	\$ (128.80)
536 School Improvement Grant	\$ -	\$ -	\$ -	\$ -
551 Limited English Proficiency Grant	\$ (9,241.58)	\$ 25,014.28	\$ 15,772.70	\$ -
572 Title I Disadvantaged Children Grant	\$ 615.00	\$ 81,893.24	\$ 82,508.24	\$ -
584 Title IV Student Support & Acad Enrich	\$ 101.00	\$ -	\$ -	\$ 101.00
587 IDEA Special Education Preschool Grant	\$ -	\$ 5,615.14	\$ 5,615.14	\$ -
590 Improving Teacher Quality Grant	\$ (5,731.27)	\$ 5,731.27	\$ 5,515.37	\$ (5,515.37)
599 Other Federal Grants	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 81,486,377.93	\$ 18,479,855.42	\$ 20,183,891.18	\$ 79,782,342.17



STAFFING LEVELS				
	Current	Last Year	3 Years Ago	5 Years Ago
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	1,384.0	1,323.0	1,232.0	1,173.0



**PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
JANUARY 2026**



APPROPRIATIONS WITHIN RESOURCES?				
Fund Description	Resources	Appropriations	Compliance?	Available
001 General Fund	\$ 186,772,998.62	\$ 178,368,317.81	YES	\$ 8,404,680.81
002 Bond Retirement	\$ 44,040,482.87	\$ 32,497,602.56	YES	\$ 11,542,880.31
003 Permanent Improvement	\$ 3,355,005.23	\$ 2,295,931.05	YES	\$ 1,059,074.18
004 Building - Locally Funded Initiatives	\$ 19,510,594.21	\$ 16,010,343.44	YES	\$ 3,500,250.77
006 Food Service	\$ 10,185,426.94	\$ 7,144,676.18	YES	\$ 3,040,750.76
007 Special Trust	\$ 61,402.23	\$ 19,275.00	YES	\$ 42,127.23
008 Endowment	\$ 16,750.01	\$ 12,000.00	YES	\$ 4,750.01
009 Uniform School Supply	\$ 1,461,789.32	\$ 951,478.50	YES	\$ 510,310.82
010 Building - OSFC Project	\$ -	\$ -	YES	\$ -
018 Principal Funds	\$ 291,554.23	\$ 180,870.00	YES	\$ 110,684.23
019 Local Grants	\$ 1,476,348.73	\$ 800,244.31	YES	\$ 676,104.42
022 Agency Funds	\$ 110,957.71	\$ 7,500.00	YES	\$ 103,457.71
024 Employee Insurance Benefits	\$ 34,399,420.06	\$ 23,240,400.00	YES	\$ 11,159,020.06
027 Workers' Compensation Self-Insurance	\$ 1,228,695.45	\$ 147,000.00	YES	\$ 1,081,695.45
034 Classroom Facilities Maintenance	\$ 2,309,854.46	\$ 699,820.00	YES	\$ 1,610,034.46
035 Termination Benefits	\$ 1,451,852.90	\$ 970,000.00	YES	\$ 481,852.90
200 Student Managed Student Activities	\$ 525,951.65	\$ 290,650.78	YES	\$ 235,300.87
300 District Managed Student Activities	\$ 1,653,575.64	\$ 1,006,574.97	YES	\$ 647,000.67
451 OECN Funding	\$ 27,000.00	\$ 27,000.00	YES	\$ -
460 Student Interventions	\$ 1,552.36	\$ -	YES	\$ 1,552.36
499 Miscellaneous State Grants	\$ 100,722.91	\$ 96,609.93	YES	\$ 4,112.98
507 Elem/Seconday Sch Emer Relief Grant	\$ -	\$ -	YES	\$ -
510 Coronavirus Relief Fund	\$ -	\$ -	YES	\$ -
516 IDEA Special Education Grant	\$ 3,016,007.09	\$ 2,709,565.23	YES	\$ 306,441.86
536 School Improvement Grant	\$ -	\$ -	YES	\$ -
551 Limited English Proficiency Grant	\$ 156,598.00	\$ 146,989.13	YES	\$ 9,608.87
572 Title I Disadvantaged Children Grant	\$ 1,387,662.01	\$ 1,255,149.54	YES	\$ 132,512.47
584 Title IV Student Support and Academic Enrich	\$ 101,320.91	\$ 101,320.91	YES	\$ -
587 IDEA Special Education Preschool Grant	\$ 56,232.68	\$ 56,232.68	YES	\$ -
590 Improving Teacher Quality Grant	\$ 398,967.47	\$ 398,967.47	YES	\$ -
599 Other Federal Grants	\$ -	\$ -	YES	\$ -
	\$ 314,098,723.69			

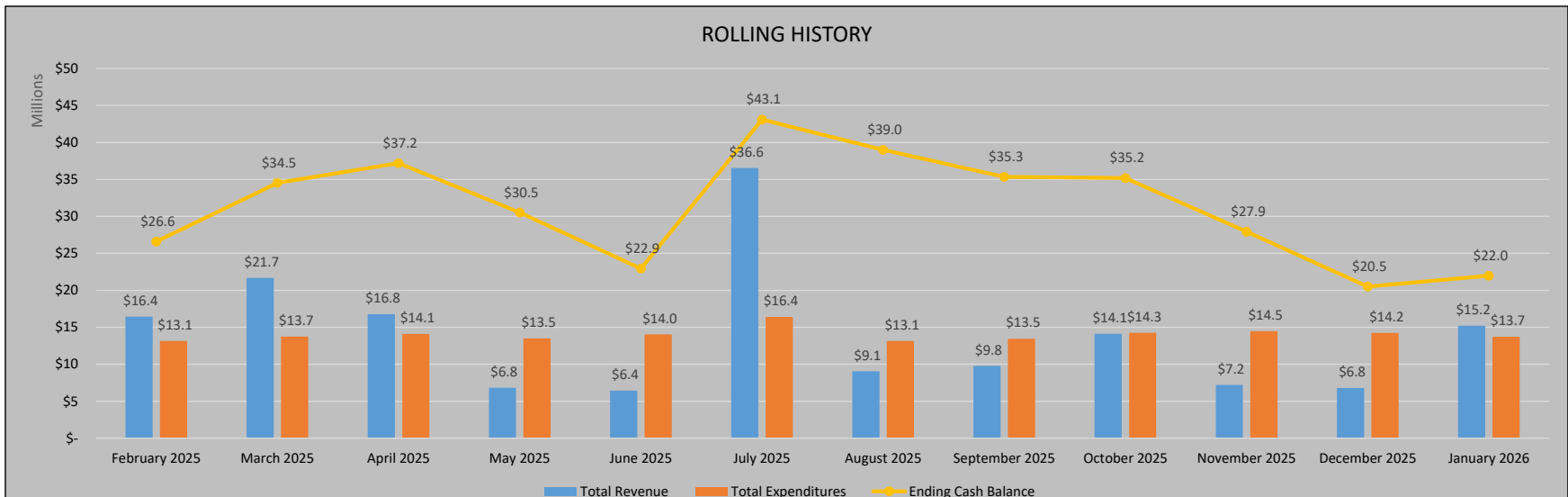
BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?				
Fund Description	Expendable	Expended + POs	Compliance?	% Expended
001 General Fund	\$ 180,526,081.93	\$ 109,988,620.76	YES	55.21%
002 Bond Retirement	\$ 32,497,602.56	\$ 29,078,855.26	YES	89.48%
003 Permanent Improvement	\$ 2,295,931.05	\$ 1,497,358.41	YES	65.22%
004 Building - Locally Funded Initiatives	\$ 48,483,130.80	\$ 32,438,283.47	YES	43.44%
006 Food Service	\$ 7,352,154.71	\$ 5,950,559.47	YES	52.46%
007 Special Trust	\$ 19,486.44	\$ 14,143.92	YES	59.06%
008 Endowment	\$ 13,333.33	\$ 9,333.33	YES	70.00%
009 Uniform School Supply	\$ 980,309.98	\$ 684,009.07	YES	54.47%
010 Building - OSFC Project	\$ -	\$ -	YES	n/a
018 Principal Funds	\$ 293,960.63	\$ 260,347.68	YES	43.78%
019 Local Grants	\$ 831,277.28	\$ 500,557.21	YES	59.49%
022 Agency Funds	\$ 7,500.00	\$ 445.00	YES	1.50%
024 Employee Insurance Benefits	\$ 23,440,541.54	\$ 15,375,090.62	YES	64.23%
027 Workers' Compensation Self-Insurance	\$ 147,000.00	\$ 95,300.86	YES	57.19%
034 Classroom Facilities Maintenance	\$ 907,488.30	\$ 812,815.09	YES	66.21%
035 Termination Benefits	\$ 1,082,976.47	\$ 656,763.04	YES	60.54%
200 Student Managed Student Activities	\$ 298,928.93	\$ 223,572.09	YES	39.56%
300 District Managed Student Activities	\$ 1,145,628.56	\$ 1,006,301.83	YES	67.72%
451 OECN Funding	\$ 27,000.00	\$ -	YES	0.00%
460 Student Interventions	\$ -	\$ -	YES	n/a
499 Miscellaneous State Grants	\$ 108,450.39	\$ 64,821.85	YES	41.14%
507 Elem/Seconday Sch Emer Relief Grant	\$ -	\$ -	YES	n/a
510 Coronavirus Relief Fund	\$ -	\$ -	YES	n/a
516 IDEA Special Education Grant	\$ 2,741,570.99	\$ 1,675,013.86	YES	56.23%
536 School Improvement Grant	\$ -	\$ -	YES	n/a
551 Limited English Proficiency Grant	\$ 147,958.13	\$ 77,546.47	YES	52.16%
572 Title I Disadvantaged Children Grant	\$ 1,260,398.76	\$ 600,649.61	YES	46.57%
584 Title IV Student Support and Academic Enrich	\$ 106,920.91	\$ 61,401.04	YES	57.17%
587 IDEA Special Education Preschool Grant	\$ 56,232.68	\$ 28,156.98	YES	50.07%
590 Improving Teacher Quality Grant	\$ 416,117.47	\$ 174,654.75	YES	40.51%
599 Other Federal Grants	\$ 76.09	\$ 76.09	YES	100.00%



**PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
JANUARY 2026**



LINE ITEM Description	CURRENT MONTH				FISCAL YEAR			
	Jan 2026	Jan 2025	\$ Variance	% Variance	Current Projection	Oct. '25 Projection	\$ Variance	% Variance
Beginning Cash	\$ 20,500,161	\$ 24,843,120	\$ (4,342,958)	-17.48%	\$ 22,928,682	\$ 22,928,682	\$ -	n/a
Revenue:								
Property Tax	\$ -	\$ 31,669	\$ (31,669)	-100.00%	\$ 48,758,594	\$ 48,758,594	\$ -	n/a
Income Tax	\$ 5,937,864	\$ 5,213,112	\$ 724,752	13.90%	\$ 28,215,610	\$ 28,215,610	\$ -	n/a
State Aid	\$ 7,026,014	\$ 6,453,209	\$ 572,806	8.88%	\$ 81,537,732	\$ 81,537,732	\$ -	n/a
Property Tax Allocation	\$ -	\$ -	\$ -	n/a	\$ 5,816,988	\$ 5,816,988	\$ -	n/a
Other Operating Revenue	\$ 251,850	\$ 251,912	\$ (62)	-0.02%	\$ 4,944,076	\$ 4,944,076	\$ -	n/a
Refund of Prior Year Expenditures	\$ 126	\$ -	\$ 126	n/a	\$ -	\$ -	\$ -	n/a
Advances / Transfers In	\$ 2,000,000	\$ -	\$ 2,000,000	n/a	\$ 3,000	\$ 3,000	\$ -	n/a
Total Revenue	\$ 15,215,853	\$ 11,949,901	\$ 3,265,953	27.33%	\$ 169,276,000	\$ 169,276,000	\$ -	n/a
Expenditures:								
Salaries & Wages	\$ 7,956,423	\$ 7,643,647	\$ (312,777)	-4.09%	\$ 97,207,791	\$ 97,207,791	\$ -	n/a
Retirement & Insurance Benefits	\$ 3,013,472	\$ 2,770,644	\$ (242,827)	-8.76%	\$ 38,075,726	\$ 38,075,726	\$ -	n/a
Purchased Services	\$ 2,431,569	\$ 2,413,462	\$ (18,107)	-0.75%	\$ 28,012,944	\$ 28,012,944	\$ -	n/a
Supplies & Materials	\$ 185,964	\$ 279,254	\$ 93,291	33.41%	\$ 6,423,665	\$ 6,423,665	\$ -	n/a
Capital Outlay	\$ 12,231	\$ 252,862	\$ 240,631	95.16%	\$ 1,985,017	\$ 1,985,017	\$ -	n/a
Other Operating Expenditures	\$ 119,557	\$ 111,419	\$ (8,138)	-7.30%	\$ 1,743,278	\$ 1,743,278	\$ -	n/a
Advances / Transfers Out	\$ -	\$ -	\$ -	n/a	\$ 435,000	\$ 435,000	\$ -	n/a
Total Expenditures	\$ 13,719,215	\$ 13,471,288	\$ (247,927)	-1.84%	\$ 173,883,421	\$ 173,883,421	\$ -	n/a
Ending Cash Balance	\$ 21,996,799	\$ 23,321,732	\$ (1,324,933)	-5.68%	\$ 18,321,261	\$ 18,321,261	\$ -	n/a





Pickerington Local School District

Program Status Update

October 10, 2025



Pickerington Early Learning Center					
Phase	Construction	Next Milestone	Contract Completion		
Original Budget	\$11,204,000.00	Current Budget	\$11,596,748.27	Current Estimate	\$10,643,577.00
Completion Date	8/1/2024				
Notes	Closeout in progress				
Central High School					
Phase	Construction	Next Milestone	Construction Completion		
Original Budget	\$ 13,000,000.00	Current Budget	\$ 13,322,248.43	Current Estimate	\$13,322,248.43
Completion Date	5/29/2025				
Notes	Closeout in progress				
North High School					
Phase	Construction	Next Milestone	Construction Completion		
Original Budget	\$ 11,000,000.00	Current Budget	\$ 12,942,808.50	Current Estimate	\$12,942,808.50
Completion Date	5/29/2025				
Notes	Closeout in progress				
Central Junior High School					
Phase	Construction	Next Milestone	Construction Completion		
Original Budget	\$54,000,000.00	Current Budget	\$58,566,972.56	Current Estimate	\$58,566,972.56
Completion Date	12/26/2025				
Notes	Finishes continuing throughout, site concrete continuing, top soil distribution continuing, plumbing fixtures being installed,				
Ridgeview Renovation					
Phase	POR	Next Milestone	Scope still being defined		
Original Budget	\$ 16,796,000.00	Current Budget	\$ 9,836,222.24	Current Estimate	\$ 3,904,629.00
Completion Date	7/15/2027				
Notes	DD Estimates received				
Diley Renovation					
Phase	POR	Next Milestone	Scope still being defined		
Original Budget	\$ 1,424,850.00	Current Budget	\$ 2,008,649.00	Current Estimate	\$ 2,008,649.00
Completion Date	7/15/2027				
Notes	DD Estimates received				
Miscellaneous LFI					
Phase	Varies	Next Milestone	Project Completion		
Original Budget	\$ 11,000,000.00	Current Budget	\$ 10,735,000.00	Current Estimate	\$ 10,735,000.00
Completion Date	Varies				
Notes	Closeout in progress				
Program Totals					
Current Budget Totals	\$117,000,000.00		Total of Current Estimates	\$110,115,235.49	
	Fees paid to City of Pickerington to date: \$		861,051.48		
CD- Construction Document / DD- Design Development / POR- Program of Requirement / SD-Schematic Design					