



PICKERINGTON LOCAL SCHOOLS TREASURER'S REPORT MARCH 9, 2026

Monthly Financials

1. Cash & Investments
2. District Snapshot
3. Budgetary Compliance
4. General Fund
5. Construction

Areas of Focus

July

Fiscal Year End Results

August

Monthly Financials

September

Permanent Appropriations

October

5-Year Forecast

November

Monthly Financials

December

Monthly Financials

January

Monthly Financials

February

5-Year Forecast Update

March

Tax Values & Rates

April

Monthly Financials

May

Monthly Financials

June

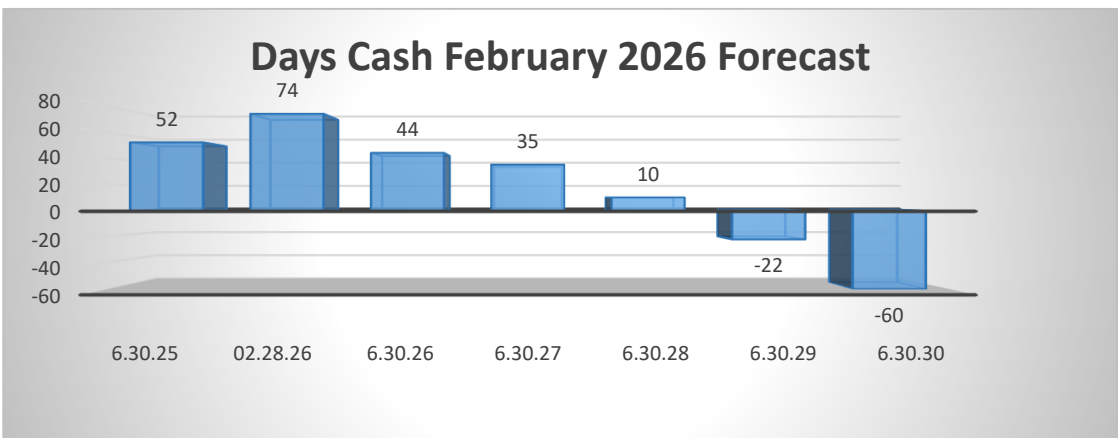
Final Numbers

The February 2026 General cash balance ballooned to \$34.09 million mainly through property tax revenue. February 2026 General Fund tax revenue totaled \$18.55 million creating a positive cash flow of \$12.09 million. The positive cash flow should continue in March or at least be a breakeven cash flow month. Fiscal year to date (FYTD) cash flow through 8 months is positive. \$11.16 million of cash has been added to the July 1, 2025 cash of \$22.93 million. The property tax revenue will help build cash for the final quarter of the fiscal year with the June 30, 2026 General Fund cash finishing at \$21.23 million or 44 days of operating cash.

The cash balance for all funds finished February 2026 at \$96.41 million. The February 2026 all funds cash flow was positive at \$16.63 million with the General Fund adding \$11.16 million to the results. The Debt Service Fund (002) increased \$5.77 million (property tax revenue) along with the Permanent Improvement Fund \$887,000 (property tax revenue). The Project Fund (004) contributed on the negative cash flow side by \$2.00 million with construction payments. Fiscal year to date for the all funds cash activity reveals an overall negative cash flow of \$13.18 million. The Project Fund activity and the Food Service Fund (006) have a negative cash flow position through February, \$21.78 million and \$768,000, respectively. These are offset by the positive activity of the General Fund at \$11.16 million.

A new graph depicting a running days cash moved from 48 days at the end of January 2026 to 74 days at the end of February 2026. The \$12.09 positive cash flow from February 2026 through the property tax revenue pushed the days cash upward. The days cash will continue to fluctuate month to month as the cash flow moves in either a positive or negative direction before settling close to 45 days at the end of the fiscal year (June 30).

Occasionally, we reflect on what our financial situation looked like 12-months ago. These reviews provide a quick glimpse on what has changed from one year ago. Typically, the expenditures are higher and that reality is defensible as we have been adding staff each year and negotiated agreement changes drive costs higher. The revenue is sometimes impacted by timing and looking back to February of 2025, timing is causing the results from 2026 to appear much better than it really is. Based strictly on the ending cash balance between February 2025 and February 2026 it appears the financial outlook is great. The ending cash has improved \$7.50 million from one year ago. The danger in this thinking is demonstrated by tax revenue collections. The point to point change shows a positive variance of \$9.52 million from February of 2025. The tax revenue is flowing more quickly in 2026 and this pace will not continue in March 2026. We anticipate the 12-month look back will have an opposite outcome after March 2026 is closed. The tax revenue variance will be negative as the March 2026 tax revenue will be approximately half of March 2025 tax revenue. This is another reason the focus is on the end of the fiscal year for financial results and not necessarily a random month focus.





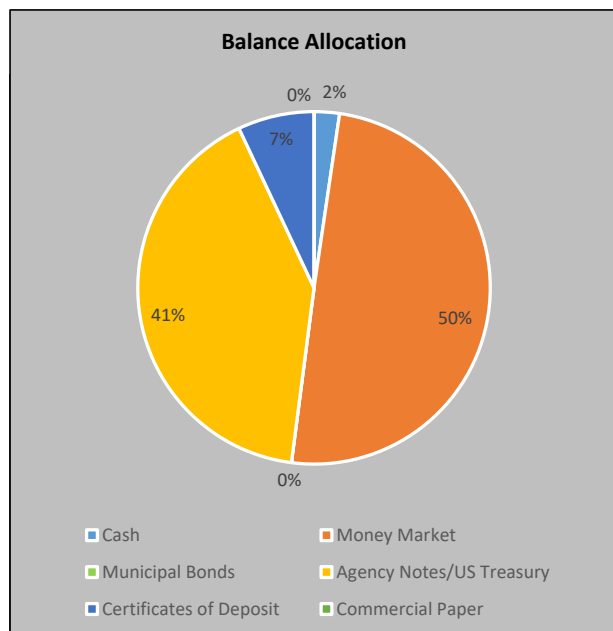
**PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
FEBRUARY 2026**



BANK RECONCILIATION	
Cash Accounts:	
General Checking	\$ 2,246,457.98
Total Cash Accounts	\$ 2,246,457.98
Money Market Funds:	
Argent Trust	\$ 3,934.15
Huntington Insurance	\$ 3,558,040.81
STAR Ohio - General	\$ 32,068,380.18
STAR Ohio - Building	\$ 2,265,913.19
STAR Ohio - Escrow	\$ 3,986,950.71
STAR Ohio - Insurance	\$ 205,193.35
Fifth Third	\$ 5,948,533.35
Total Money Market Balance	\$ 48,036,945.74
Other Investments:	
Municipal Bonds	\$ (0.00)
Agency Notes/US Treasury	\$ 39,558,900.46
Certificates of Deposit	\$ 6,765,765.37
Commercial Paper	\$ -
Total Investments	\$ 46,324,665.83
Adjustments:	
Outstanding Checks	\$ (197,558.83)
Cash in Transit	\$ 286.68
Deposit in Transit	\$ 52.00
Counterfeit Adjustment	\$ -
STRS Credit Due	\$ -
Interest in Transit	\$ -
Total Adjustments	\$ (197,220.15)
Total Bank Balance	\$ 96,410,849.40
Book Balance	\$ 96,410,849.40
Variance	\$ (0.00)

CASH FLOW REPORT	
Beginning Balance	\$ 79,782,342.17
Major Inflows:	
Property Taxes	\$ 24,245,377.56
Public Utility Personal Property Tax	\$ 1,133,937.37
Tuition	\$ 27,267.88
Interest	\$ 291,957.43
Breakfast & Lunch Reimbursement	\$ 427,956.23
State Foundation + Cat Cost	\$ 6,820,055.31
Medicaid	\$ 15,109.78
Agency Funds	\$ 149,389.79
State and Federal Grants	\$ 8,468.40
Insurance Premiums	\$ 2,094,175.67
Building Fund	\$ 362,512.62
Total Major Inflows	\$ 35,576,208.04
Major Outflows:	
Repayment of Bonds & COPS	
Transfer to Severance Fund	
Payroll & Medicare	\$ 8,629,212.02
Retirement	\$ 1,303,895.91
Health / Dental Claims	\$ 1,801,146.75
Checks to Vendors	\$ 4,859,039.44
Construction	\$ 2,362,582.51
Total Major Outflows	\$ 18,955,876.63
Net All Other Transactions	\$ 8,175.82
Ending Balance	\$ 96,410,849.40

RATES & MATURITIES	
Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	3.86%
Fifth Third Securities	3.99%

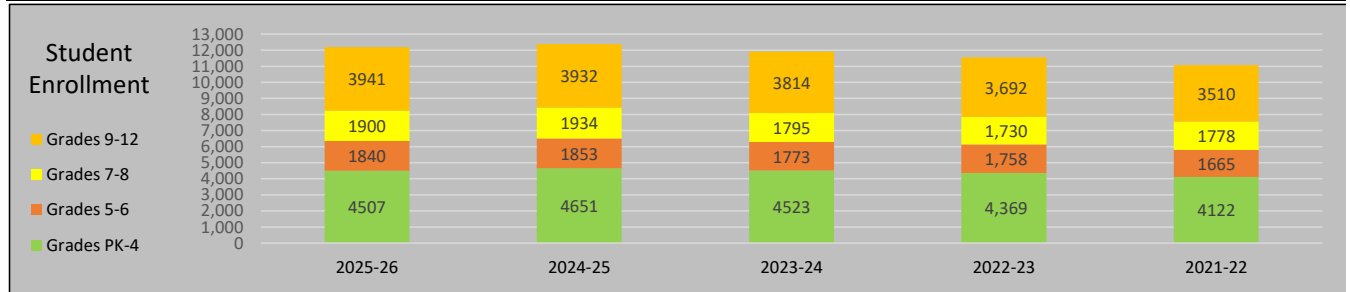




**PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
FEBRUARY 2026**



SUMMARY FINANCIAL REPORT BY FUND				
Fund Description	Beginning Balance	Receipts	Expenditures	Ending Balance
001 General Fund	\$ 21,996,799.27	\$ 25,648,163.03	\$ 13,555,913.81	\$ 34,089,048.49
002 Bond Retirement	\$ 7,660,121.93	\$ 5,768,358.42	\$ 203.45	\$ 13,428,276.90
003 Permanent Improvement	\$ 541,886.94	\$ 887,334.50	\$ 31.30	\$ 1,429,190.14
004 Building - Locally Funded Initiatives	\$ 28,976,296.34	\$ 362,512.62	\$ 2,362,582.51	\$ 26,976,226.45
006 Food Service	\$ 3,933,286.14	\$ 433,316.46	\$ 578,692.20	\$ 3,787,910.40
007 Special Trust	\$ 55,441.20	\$ -	\$ 1,008.00	\$ 54,433.20
008 Endowments	\$ 4,750.01	\$ -	\$ -	\$ 4,750.01
009 Uniform School Supplies	\$ 818,497.51	\$ 34,102.05	\$ 89,914.45	\$ 762,685.11
010 Building - OSFC Project	\$ -	\$ -	\$ -	\$ -
018 Principal Funds	\$ 245,659.74	\$ 14,832.95	\$ (17,971.20)	\$ 278,463.89
019 Local Grants	\$ 644,933.42	\$ 17,451.68	\$ 37,362.42	\$ 625,022.68
022 Agency Funds	\$ 104,305.40	\$ -	\$ 375.00	\$ 103,930.40
024 Employee Insurance Benefits	\$ 10,321,710.75	\$ 2,144,267.27	\$ 1,801,146.75	\$ 10,664,831.27
027 Workers' Compensation Self Insurance	\$ 1,094,630.59	\$ -	\$ 27,224.60	\$ 1,067,405.99
034 Classroom Facilities Maintenance	\$ 1,420,571.06	\$ 176,026.23	\$ 89,646.07	\$ 1,506,951.22
035 Termination Benefits	\$ 909,189.61	\$ -	\$ -	\$ 909,189.61
200 Student Managed Student Activities	\$ 182,102.81	\$ 27,603.52	\$ 24,967.34	\$ 184,738.99
300 District Managed Student Activities	\$ 812,073.60	\$ 55,399.59	\$ 47,068.26	\$ 820,404.93
451 eRate & OECN Funding	\$ 14,000.00	\$ -	\$ -	\$ 14,000.00
460 Student Intervention	\$ 1,552.36	\$ -	\$ -	\$ 1,552.36
499 School Safety & School Climate	\$ 50,076.66	\$ 2,853.26	\$ 13,683.94	\$ 39,245.98
516 IDEA Special Education Grant	\$ (128.80)	\$ -	\$ 223,076.43	\$ (223,205.23)
536 School Improvement Grant	\$ -	\$ -	\$ -	\$ -
551 Limited English Proficiency Grant	\$ -	\$ -	\$ 9,503.05	\$ (9,503.05)
572 Title I Disadvantaged Children Grant	\$ -	\$ -	\$ 90,356.93	\$ (90,356.93)
584 Title IV Student Support & Acad Enrich	\$ 101.00	\$ -	\$ 5,776.82	\$ (5,675.82)
587 IDEA Special Education Preschool Grant	\$ -	\$ 5,615.14	\$ 5,615.14	\$ -
590 Improving Teacher Quality Grant	\$ (5,515.37)	\$ -	\$ 3,152.22	\$ (8,667.59)
599 Other Federal Grants	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 79,782,342.17	\$ 35,577,836.72	\$ 18,949,329.49	\$ 96,410,849.40



STAFFING LEVELS				
	Current	Last Year	3 Years Ago	5 Years Ago
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	1,384.0	1,323.0	1,232.0	1,173.0



**PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
FEBRUARY 2026**



APPROPRIATIONS WITHIN RESOURCES?				
Fund Description	Resources	Appropriations	Compliance?	Available
001 General Fund	\$ 186,772,998.62	\$ 178,368,817.81	YES	\$ 8,404,180.81
002 Bond Retirement	\$ 44,040,482.87	\$ 32,497,602.56	YES	\$ 11,542,880.31
003 Permanent Improvement	\$ 3,355,005.23	\$ 2,295,931.05	YES	\$ 1,059,074.18
004 Building - Locally Funded Initiatives	\$ 19,510,594.21	\$ 16,010,343.44	YES	\$ 3,500,250.77
006 Food Service	\$ 10,185,426.94	\$ 7,144,676.18	YES	\$ 3,040,750.76
007 Special Trust	\$ 61,402.23	\$ 19,275.00	YES	\$ 42,127.23
008 Endowment	\$ 16,750.01	\$ 12,000.00	YES	\$ 4,750.01
009 Uniform School Supply	\$ 1,461,789.32	\$ 951,478.50	YES	\$ 510,310.82
010 Building - OSFC Project	\$ -	\$ -	YES	\$ -
018 Principal Funds	\$ 291,554.23	\$ 180,870.00	YES	\$ 110,684.23
019 Local Grants	\$ 1,476,348.73	\$ 800,244.31	YES	\$ 676,104.42
022 Agency Funds	\$ 110,957.71	\$ 7,500.00	YES	\$ 103,457.71
024 Employee Insurance Benefits	\$ 34,399,420.06	\$ 23,240,400.00	YES	\$ 11,159,020.06
027 Workers' Compensation Self-Insurance	\$ 1,228,695.45	\$ 147,000.00	YES	\$ 1,081,695.45
034 Classroom Facilities Maintenance	\$ 2,309,854.46	\$ 699,820.00	YES	\$ 1,610,034.46
035 Termination Benefits	\$ 1,451,852.90	\$ 970,000.00	YES	\$ 481,852.90
200 Student Managed Student Activities	\$ 525,951.65	\$ 290,650.78	YES	\$ 235,300.87
300 District Managed Student Activities	\$ 1,653,575.64	\$ 1,006,574.97	YES	\$ 647,000.67
451 OECN Funding	\$ 27,000.00	\$ 27,000.00	YES	\$ -
460 Student Interventions	\$ 1,552.36	\$ 1,552.36	YES	\$ -
499 Miscellaneous State Grants	\$ 252,198.91	\$ 248,085.93	YES	\$ 4,112.98
507 Elem/Seconday Sch Emer Relief Grant	\$ -	\$ -	YES	\$ -
510 Coronavirus Relief Fund	\$ -	\$ -	YES	\$ -
516 IDEA Special Education Grant	\$ 3,016,007.09	\$ 2,709,565.23	YES	\$ 306,441.86
536 School Improvement Grant	\$ -	\$ -	YES	\$ -
551 Limited English Proficiency Grant	\$ 156,598.00	\$ 146,989.13	YES	\$ 9,608.87
572 Title I Disadvantaged Children Grant	\$ 1,387,662.01	\$ 1,255,149.54	YES	\$ 132,512.47
584 Title IV Student Support and Academic Enrich	\$ 101,320.91	\$ 101,320.91	YES	\$ -
587 IDEA Special Education Preschool Grant	\$ 56,232.68	\$ 56,232.68	YES	\$ -
590 Improving Teacher Quality Grant	\$ 398,967.47	\$ 398,967.47	YES	\$ -
599 Other Federal Grants	\$ -	\$ -	YES	\$ -
	\$ 314,250,199.69			

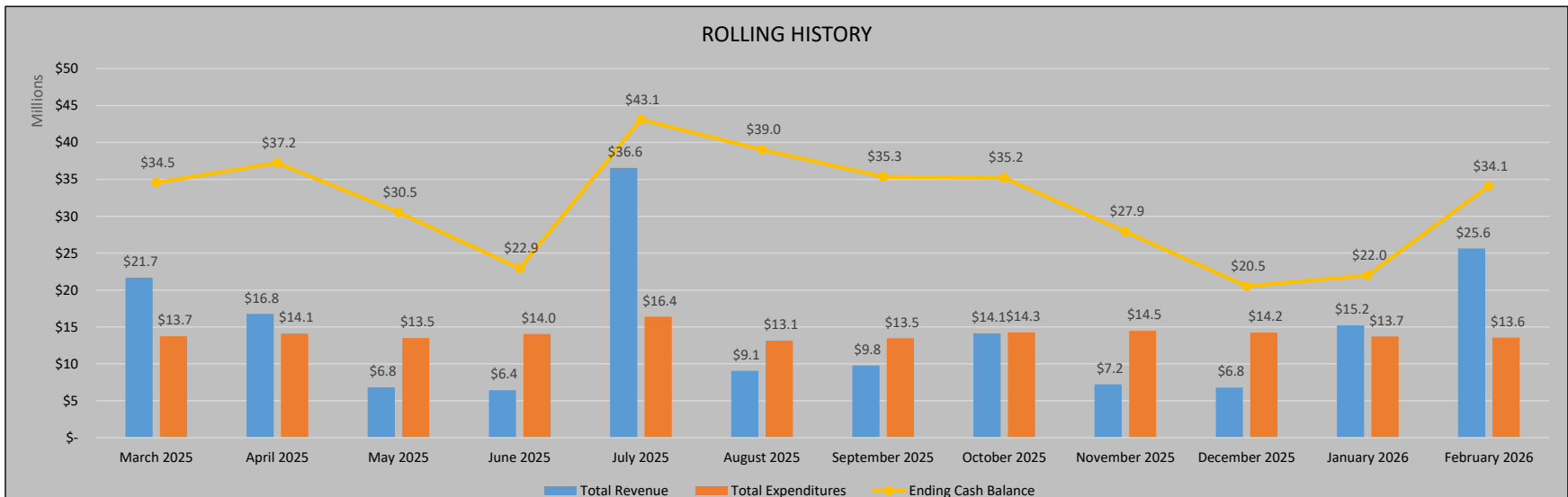
BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?				
Fund Description	Expendable	Expended + POs	Compliance?	% Expended
001 General Fund	\$ 180,526,581.93	\$ 122,131,818.28	YES	62.72%
002 Bond Retirement	\$ 32,497,602.56	\$ 29,079,058.71	YES	89.48%
003 Permanent Improvement	\$ 2,295,931.05	\$ 1,497,389.71	YES	65.22%
004 Building - Locally Funded Initiatives	\$ 48,483,130.80	\$ 34,543,460.81	YES	48.32%
006 Food Service	\$ 7,352,154.71	\$ 6,056,226.61	YES	60.33%
007 Special Trust	\$ 19,486.44	\$ 13,836.05	YES	64.23%
008 Endowment	\$ 13,333.33	\$ 9,333.33	YES	70.00%
009 Uniform School Supply	\$ 980,309.98	\$ 706,726.56	YES	63.64%
010 Building - OSFC Project	\$ -	\$ -	YES	n/a
018 Principal Funds	\$ 293,960.63	\$ 253,534.63	YES	37.66%
019 Local Grants	\$ 831,277.28	\$ 536,012.30	YES	63.99%
022 Agency Funds	\$ 7,500.00	\$ 487.22	YES	6.50%
024 Employee Insurance Benefits	\$ 23,440,541.54	\$ 17,172,447.65	YES	71.91%
027 Workers' Compensation Self-Insurance	\$ 147,000.00	\$ 115,637.71	YES	75.71%
034 Classroom Facilities Maintenance	\$ 907,488.30	\$ 824,821.41	YES	76.08%
035 Termination Benefits	\$ 1,082,976.47	\$ 656,763.04	YES	60.54%
200 Student Managed Student Activities	\$ 298,928.93	\$ 238,880.93	YES	47.91%
300 District Managed Student Activities	\$ 1,145,628.56	\$ 1,046,579.58	YES	71.83%
451 OECN Funding	\$ 27,000.00	\$ -	YES	0.00%
460 Student Interventions	\$ 1,552.36	\$ -	YES	0.00%
499 Miscellaneous State Grants	\$ 259,926.39	\$ 223,529.11	YES	22.43%
507 Elem/Seconday Sch Emer Relief Grant	\$ -	\$ -	YES	n/a
510 Coronavirus Relief Fund	\$ -	\$ -	YES	n/a
516 IDEA Special Education Grant	\$ 2,741,570.99	\$ 1,859,899.19	YES	64.37%
536 School Improvement Grant	\$ -	\$ -	YES	n/a
551 Limited English Proficiency Grant	\$ 147,958.13	\$ 88,726.77	YES	58.59%
572 Title I Disadvantaged Children Grant	\$ 1,260,398.76	\$ 737,230.64	YES	53.74%
584 Title IV Student Support and Academic Enrich	\$ 106,920.91	\$ 67,477.86	YES	62.57%
587 IDEA Special Education Preschool Grant	\$ 56,232.68	\$ 33,772.12	YES	60.06%
590 Improving Teacher Quality Grant	\$ 416,117.47	\$ 178,805.97	YES	41.27%
599 Other Federal Grants	\$ 76.09	\$ 76.09	YES	100.00%



**PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
FEBRUARY 2026**



LINE ITEM Description	CURRENT MONTH				FISCAL YEAR			
	Feb 2026	Feb 2025	\$ Variance	% Variance	Current Projection	Oct. '25 Projection	\$ Variance	% Variance
Beginning Cash	\$ 21,996,799	\$ 23,321,732	\$ (1,324,933)	-5.68%	\$ 22,928,682	\$ 22,928,682	\$ -	n/a
Revenue:								
Property Tax	\$ 18,547,617	\$ 9,515,429	\$ 9,032,187	94.92%	\$ 48,870,032	\$ 48,758,594	\$ 111,438	0.23%
Income Tax	\$ -	\$ -	\$ -	n/a	\$ 28,675,144	\$ 28,215,610	\$ 459,534	1.63%
State Aid	\$ 6,820,055	\$ 6,669,824	\$ 150,231	2.25%	\$ 82,302,638	\$ 81,537,732	\$ 764,906	0.94%
Property Tax Allocation	\$ -	\$ -	\$ -	n/a	\$ 5,864,271	\$ 5,816,988	\$ 47,283	0.81%
Other Operating Revenue	\$ 280,491	\$ 250,743	\$ 29,748	11.86%	\$ 5,154,514	\$ 4,944,076	\$ 210,438	4.26%
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	n/a
Advances / Transfers In	\$ -	\$ -	\$ -	n/a	\$ 2,003,000	\$ 3,000	\$ 2,000,000	66666.67%
Total Revenue	\$ 25,648,163	\$ 16,435,997	\$ 9,212,166	56.05%	\$ 172,869,599	\$ 169,276,000	\$ 3,593,599	2.12%
Expenditures:								
Salaries & Wages	\$ 8,036,145	\$ 7,676,113	\$ (360,033)	-4.69%	\$ 96,969,082	\$ 97,207,791	\$ 238,709	0.25%
Retirement & Insurance Benefits	\$ 3,043,409	\$ 2,896,309	\$ (147,100)	-5.08%	\$ 37,465,635	\$ 38,075,726	\$ 610,091	1.60%
Purchased Services	\$ 2,230,543	\$ 2,356,858	\$ 126,314	5.36%	\$ 28,468,634	\$ 28,012,944	\$ (455,690)	-1.63%
Supplies & Materials	\$ 194,258	\$ 185,454	\$ (8,804)	-4.75%	\$ 7,390,704	\$ 6,423,665	\$ (967,039)	-15.05%
Capital Outlay	\$ 27,940	\$ 11,862	\$ (16,078)	-135.55%	\$ 1,997,313	\$ 1,985,017	\$ (12,296)	-0.62%
Other Operating Expenditures	\$ 23,618	\$ 22,742	\$ (877)	-3.86%	\$ 1,838,698	\$ 1,743,278	\$ (95,420)	-5.47%
Advances / Transfers Out	\$ -	\$ -	\$ -	n/a	\$ 435,000	\$ 435,000	\$ -	n/a
Total Expenditures	\$ 13,555,914	\$ 13,149,336	\$ (406,577)	-3.09%	\$ 174,565,066	\$ 173,883,421	\$ (681,645)	-0.39%
Ending Cash Balance	\$ 34,089,048	\$ 26,608,393	\$ 7,480,656	28.11%	\$ 21,233,215	\$ 18,321,261	\$ 2,911,954	15.89%





Pickerington Local School District

Program Status Update

March 5, 2026



Pickerington Early Learning Center					
Phase	Construction	Next Milestone	Contract Completion		
Original Budget	\$11,204,000.00	Current Budget	\$11,596,748.00	Current Estimate	\$10,643,577.00
Completion Date	8/1/2024				
Notes	Financial closeout in progress				
Central High School					
Phase	Construction	Next Milestone	Construction Completion		
Original Budget	\$ 13,000,000.00	Current Budget	\$ 13,322,248.00	Current Estimate	\$13,322,248.00
Completion Date	5/29/2025				
Notes	Financial closeout in progress				
North High School					
Phase	Construction	Next Milestone	Construction Completion		
Original Budget	\$ 11,000,000.00	Current Budget	\$ 12,942,808.00	Current Estimate	\$12,942,808.00
Completion Date	5/29/2025				
Notes	Financial closeout in progress				
Central Junior High School					
Phase	Construction	Next Milestone	Construction Completion		
Original Budget	\$54,000,000.00	Current Budget	\$58,566,972.00	Current Estimate	\$58,566,972.00
Completion Date	12/26/2025				
Notes	Completing remaining punch items and site grading				
Ridgeview Renovation					
Phase	POR	Next Milestone	Scope still being defined		
Original Budget	\$ 16,796,000.00	Current Budget	\$ 6,836,224.00	Current Estimate	\$3,629,701.00
Completion Date	7/15/2027				
Notes	DD Estimates received				
Diley Renovation					
Phase	POR	Next Milestone	Scope still being defined		
Original Budget	\$ 1,424,850.00	Current Budget	\$ 3,000,000.00	Current Estimate	\$ 2,254,749.00
Completion Date	7/15/2027				
Notes	DD Estimates received				
Miscellaneous LFI					
Phase	Varies	Next Milestone	Project Completion		
Original Budget	\$ 11,000,000.00	Current Budget	\$ 10,735,000.00	Current Estimate	\$ 10,735,000.00
Completion Date	Varies				
Notes	Financial closeout in progress				
Program Totals					
Current Budget Totals	\$117,000,000.00		Total of Current Estimates	\$112,095,055.00	
	Fees paid to City of Pickerington to date: \$		861,603.18		
CD- Construction Document / DD- Design Development / POR- Program of Requirement / SD-Schematic Design					