

## **Minimum Fund Balance**

Annually, it is in the best interest of the Liberty School District that the board of directors target a goal of 12 percent of the prior year's expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

**Cross References:**

6020 - System of Funds and Accounts  
6040 - Expenditures in Excess of Budget

**Legal References:**

RCW 28A.320.070 School district as self-insurer - Authority  
RCW 28A.505 School Districts' Budgets  
28A.505.130 Budget - Requirements for balancing estimated expenditures

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