Budget Scenario Comparison

We have received a final health insurance renewal rate from Harvard Pilgrim Health Care. The rate is 8.4% for our HMO and PPO plans. This most recent change represents a change to our health insurance budget of $241,127.

	FY26 Budget (Current Year)	Approved FY27 3.85%	Scenario A 3.85%	Scenario B 3.50%	Scenario C 3.11%
	Current year 2025-2025 budget	Approved budget with 14% health insurance increase	All Savings to District, no reduction in assessments	Shares savings between district and town assessments	Savings to town assessments only
Operating Budget (includes OPEB contribution)	32,597,141	33,853,368	33,612,241	33,737,241	33,612,241
State & Local Revenue	3,775,286	3,944,486	3,944,486	3,944,486	3,944,486
E&D Use (considered revenue source)	600,000	600,000	600,000	600,000	600,000
Town Assessments	28,221,865	29,308,882	29,308,882	29,192,755	29,067,755
Assessment Change	-	*3.85%*	*3.85%*	*3.44%*	*3.00%*
Manchester-by-the Sea	17,476,613	18,131,001	18,131,001	18,058,187	17,979,811
Manchester Assessment Change		*3.74%*	*3.74%*	*3.33%*	*2.88%*
Essex	10,745,252	11,177,881	11,177,881	11,135,568	11,087,944
Essex Assessment Change		*4.03%*	*4.03%*	*3.63%*	*3.19%*

Note: Amounts within Operating Budget					
OPEB Contribution	761,998	300,000	541,127	425,000	300,000
Health Insurance (FY27 reduction of $241,127)	5,235,562	5,884,685	5,643,558	5,643,558	5,643,558