



WARWICK VALLEY CENTRAL SCHOOL DISTRICT

2026-2027 SCHOOL BUDGET

Budget Update

March 5, 2026



CHALLENGES

- UNFUNDED MANDATES
- **STUDENT ENROLLMENT**
- DEBT SERVICE
- **TAX CAP THRESHOLD**
- NEW STUDENT PROGRAMS

**ENHANCE
STUDENT PROGRAM
OPPORTUNITIES**

- **UNCERTAIN STATE AID**
- LOCAL CONTRACTS
- **STAFFING**
- BENEFITS
- **BOCES BUDGET**
- SPECIAL ED NEEDS



TAX LEVY

	2025-26	2026-27	DIFFERENCE	% INCREASE
School Tax Levy	\$70,257,580	\$72,085,052	\$1,827,472	
Library Bond Levy	\$430,350	\$426,850	(\$3,500)	
Total	\$70,687,930	\$72,511,902	\$1,823,972	**2.58%



PROJECTED STATE AID

	2025-2026	2026-2027	
AID CATEGORY	BUDGETED STATE AID	PROJECTED STATE AID	DIFFERENCE
Foundation Aid	\$25,589,667	\$25,836,727	\$247,060
Services Aid*	\$ 8,734,182	\$ 9,372,098	\$637,916
Public Excess Cost	\$ 1,593,739	\$ 1,435,620	(\$158,119)
Private Excess Cost	\$ 992,071	\$ 1,274,536	\$282,465
Building Aid	\$ 2,647,135	\$ 2,798,255	\$151,120
Total	\$39,556,794	\$40,717,236	\$1,160,442



PROJECTED REVENUE

REVENUE SOURCE	2025-26 REVENUE	2026-27 PROJECTED	DIFFERENCE	
Revenue from Non-Tax Sources	\$5,417,474	\$6,007,679	\$590,205	
State Aid	\$39,556,794	\$40,717,236	\$1,160,442	
Library Bond Levy	\$430,350	\$426,850	(\$3,500)	
School Tax*	\$70,257,579	\$72,085,052	\$1,827,473	
Appropriated Fund Balance	\$3,475,000	\$3,775,000	\$300,000	
TOTAL**	\$119,137,197	\$123,011,817	\$3,874,620	3.25%

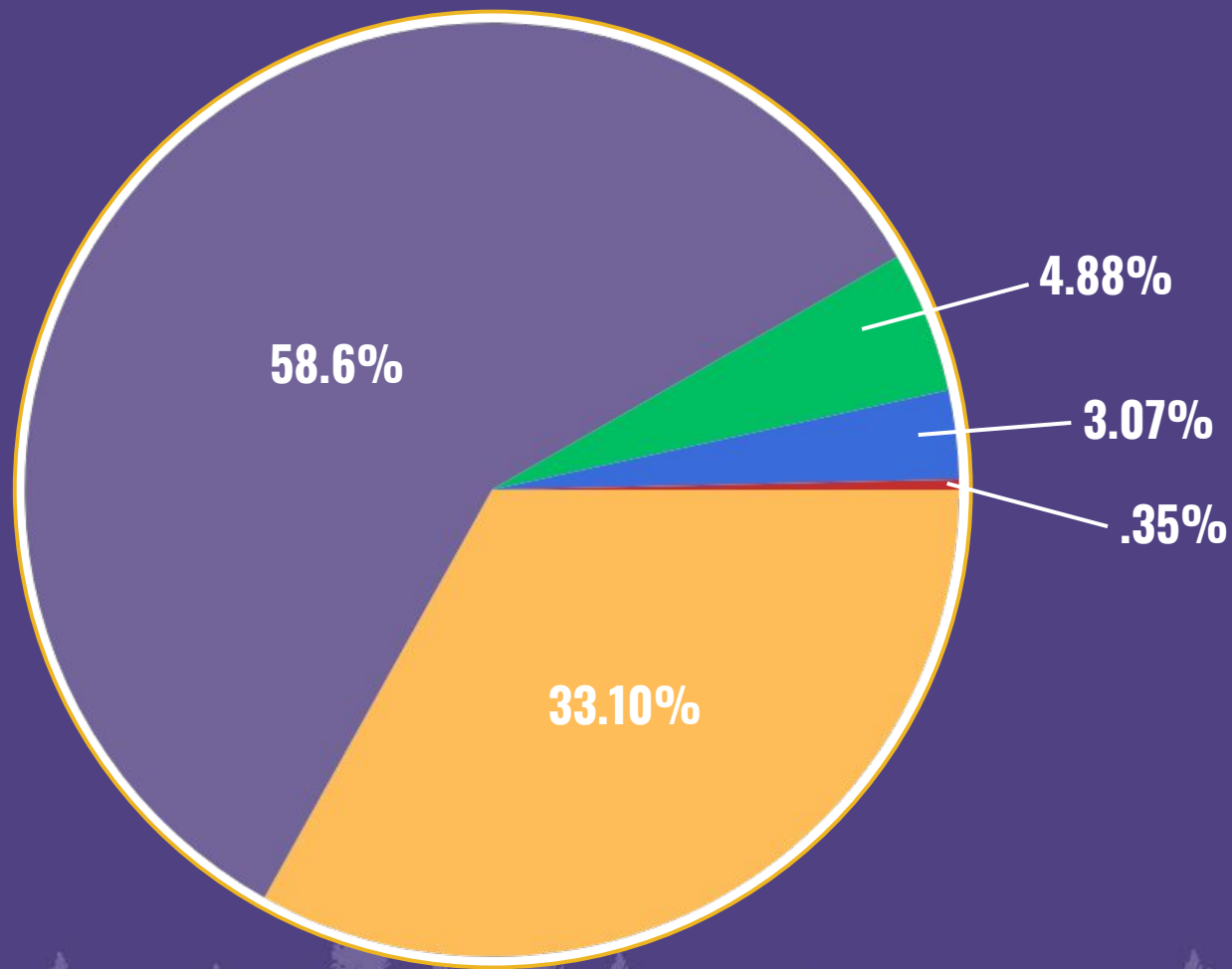
* 2026-27 Projected School Tax Revenue contains the highest allowable increase with a simple majority.

** Current CPI = 2.60%



REVENUE SOURCES

- **State Aid - 33.10%**
- **School Tax Estimate - 58.6%**
- **Non-Tax Sources - 4.88%**
- **Appropriated Fund Balance - 3.07%**
- **Library Bond Tax Levy - .35%**





IMPORTANT DATES: UPCOMING PRESENTATIONS

★ MARCH 5 PRESENTATION

- Transportation Fleet Report
- Budget Update

★ MARCH 19 PRESENTATION

- Revenue Update & Expenditures

★ APRIL 21 PRESENTATION

- Overview, Adoption of Budget & Property Tax Report Card

★ MAY 7 PRESENTATION

- Public Hearing on Proposed Budget