

Budget Timeline & Health Insurance Updates

Jonathan Hart, Ph.D. Superintendent of Schools
Jason Bohm, Business Administrator

March 10, 2026



Timeline 2026

October through December: School and department budget creation

January: Central administration budget review with departments

January 28: Finance Committee review of budget

February 10: Board meeting public budget presentations by departments

February 24: Districts notified of P.L. 2026 c.1, which changed the Governor's budget address from February 24 to March 10

March 5: Finance Committee review of budget

March 10: Budget update at public board meeting/Governor's address

March 12: State aid released publicly

March 23: Board meeting public vote on preliminary budget

March 27: Preliminary budget sent to County Office for review

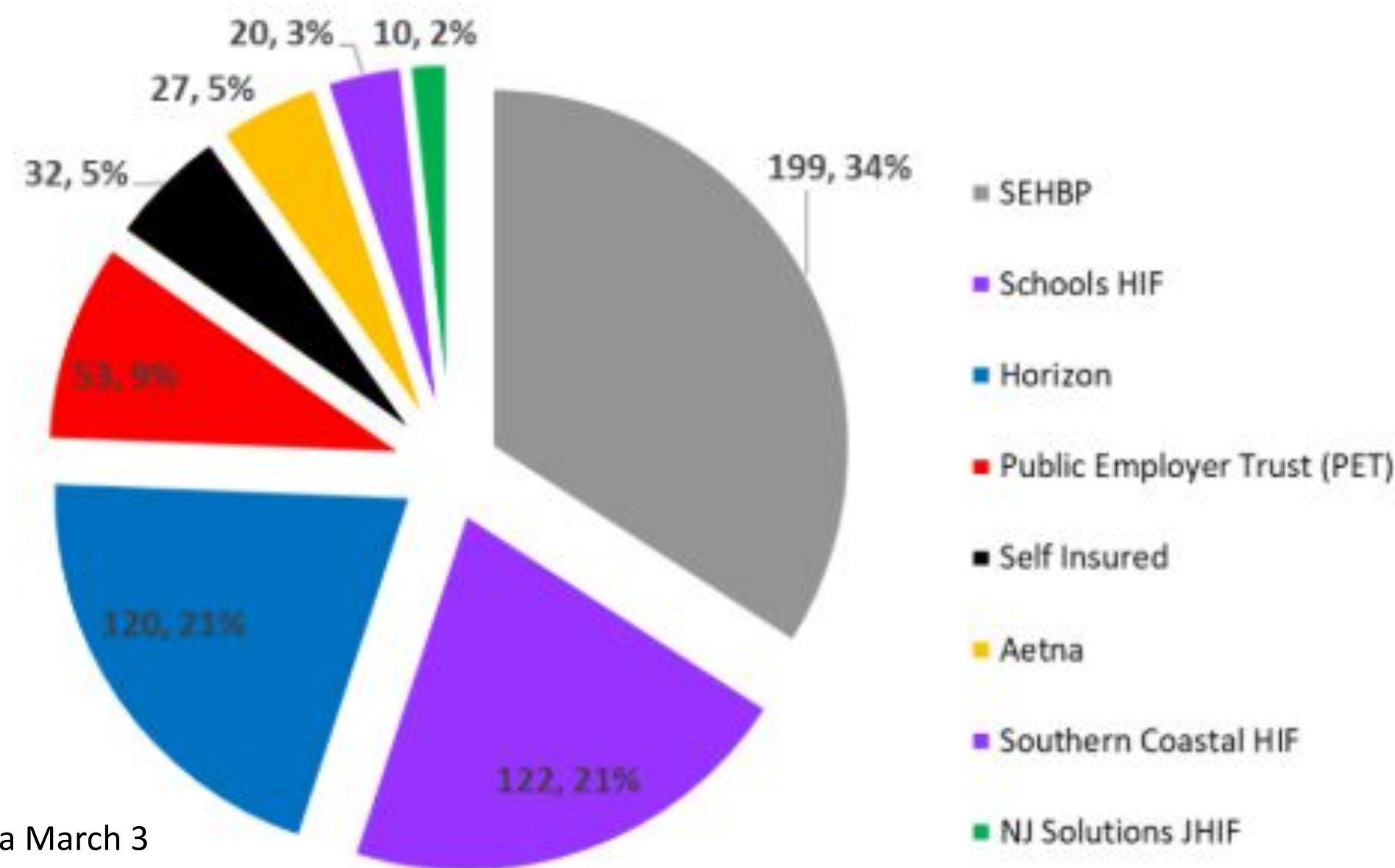
April 14: Budget clarification at public board meeting

April 28: Board meeting public vote on final budget



Health Insurance Marketplace

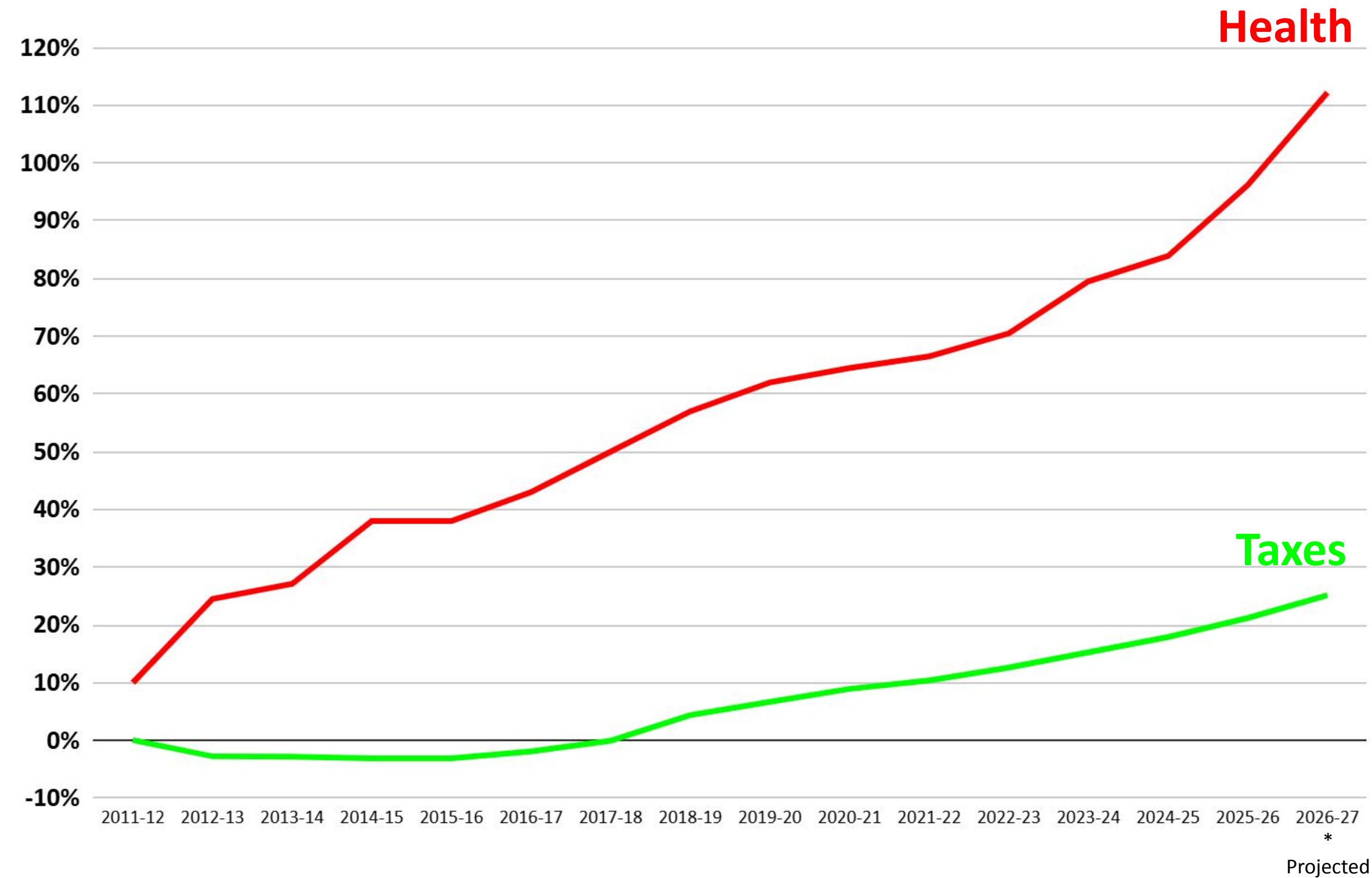
NJ BOE Marketplace - Medical Risk Bearers



*Health Insurance information was gathered from a March 3 Hunterdon County Association of School Administrators forum with Brown and Brown



Health Insurance Pressures



Insurance Risk Bearers	Forecasted Increases
State Plan	31% (Known Actual)
PET	22%
Horizon Direct	23.5%
SHIF (Readington)	21%
AETNA/Other Direct	Varies (20%+)
Self Insured	Varies (20%+)
NJ Solutions (New Pool)	16%



Other Budgetary Impacts

Salaries: 3.2-3.5%

Utilities: 13%

Liability Insurance: 10%

Out-of-District Tuition & Transportation

Pension Contribution

Night Custodial and Refuse Contract

Enrollment and Housing Developments

Save the Date

March 23, 2026

Tentative Budget Adopted by the Board

Questions

