



Akron Public Schools.

Fiscal Year

2026

February

Financial
Forecast
Report



Prepared By: R. Wayne Bowers II

Treasurer/CFO

Akron City School District

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Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the financial forecast are:

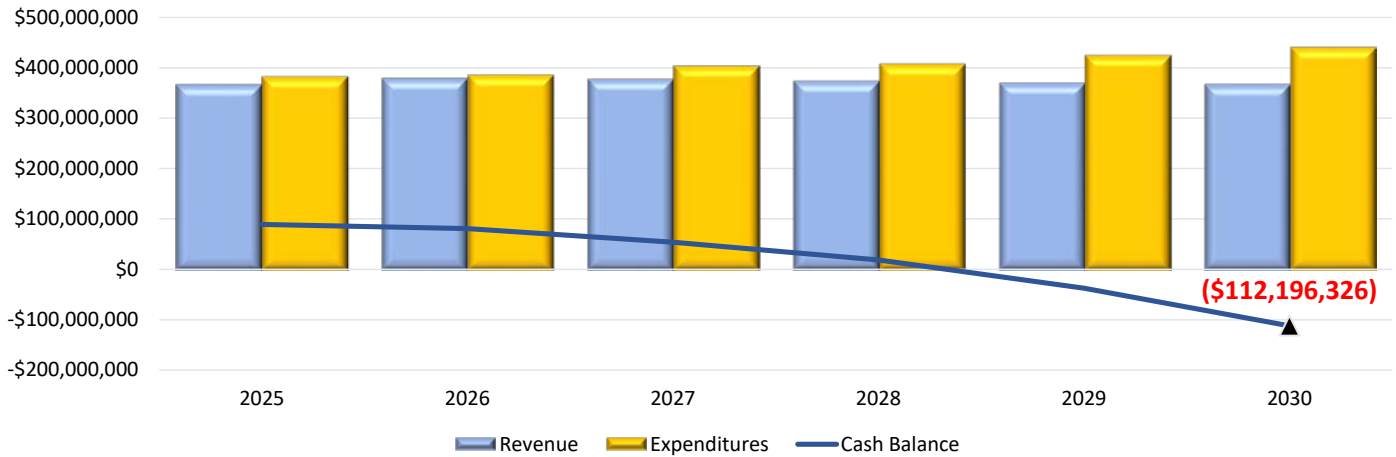
1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	89,186,335	81,028,561	53,784,465	18,637,805	(37,181,821)
+ Revenue	378,417,951	377,203,475	373,241,514	369,222,696	366,195,026
- Expenditures	(386,575,724)	(404,447,572)	(408,388,173)	(425,042,322)	(441,209,532)
= Revenue Surplus or Deficit	(8,157,774)	(27,244,097)	(35,146,660)	(55,819,626)	(75,014,505)
Line 7.020 Ending Balance with Renewal/New Levies	81,028,561	53,784,465	18,637,805	(37,181,821)	(112,196,326)

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2030, the cash balance is projected to decline by a total of \$201,382,662 compared to 2025. For fiscal year 2030, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

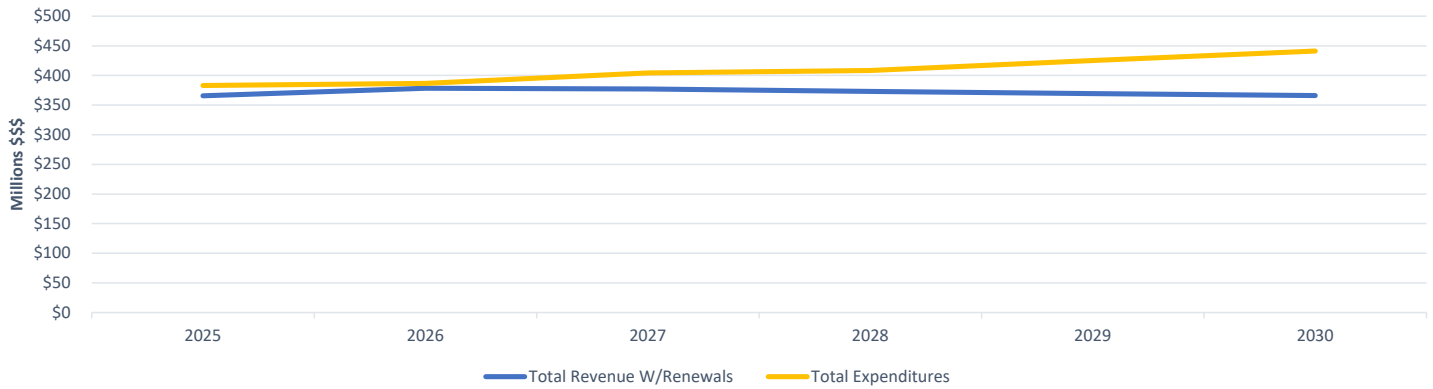
For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 4.87% (\$15,466,002 annually). However, it is projected to increase by 0.04% (\$103,883 annually) through fiscal year 2030. Notably, State Funding, is expected to be \$12,177,775 less per year compared to history, and is the biggest driver of trend change on the revenue side.

For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 6.49% (\$21,826,684 annually) during the past 3-year period, and are projected to increase by 2.88% (\$11,627,128 annually) through 2030. The forecast line with the most change on the expense side, Salaries, is anticipated to be \$4,471,015 less per year in the projected period compared to historical averages.

Disclosure Items:	2026	2027	2028	2029	2030
<i>Modeled Renewal Levies - Annual Amount</i>	-	-	-	-	-
<i>Modeled New Levies - Annual Amount</i>	-	-	-	-	-
<i>Encumbrances (not subtracted from Cash Balance)</i>	-	-	-	-	-

Forecast Analysis

Revenue Compared to Expenditures

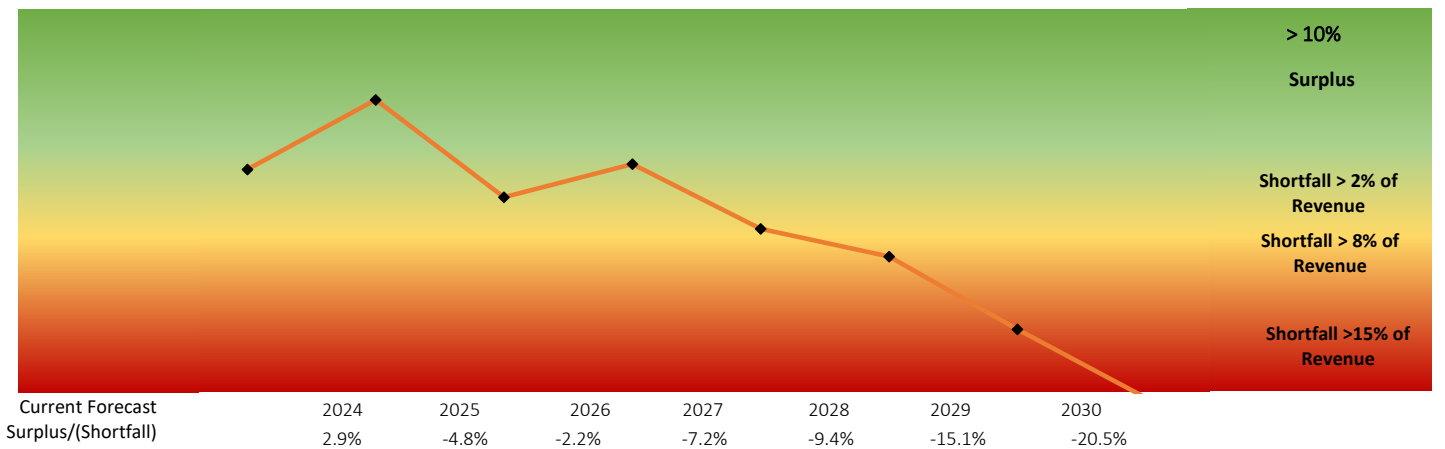


From 2026 to 2030, total revenues are projected to change by 0.04%

Expenditure change is expected to outpace revenue change.

From 2026 to 2030, total expenses are projected to change by 2.88%

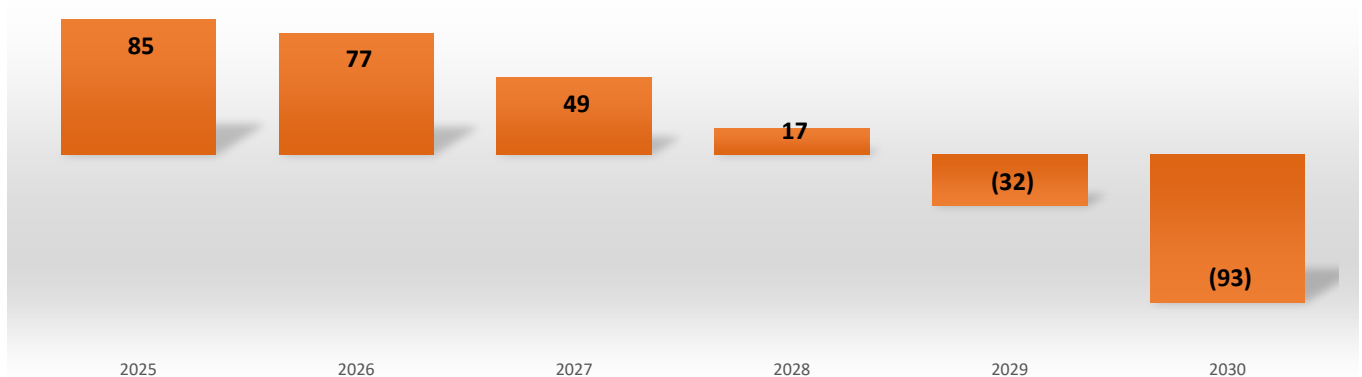
Revenue Surplus/(Shortfall) as a Percentage of Revenue



The district is trending toward revenue shortfall with the expenditures growing faster than revenue. A revenue increase of 15.12% is needed to balance the budget in fiscal year 2030, or a \$75,014,505 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in State Funding.
- The expenditure most impacting the changing trend is Salaries.

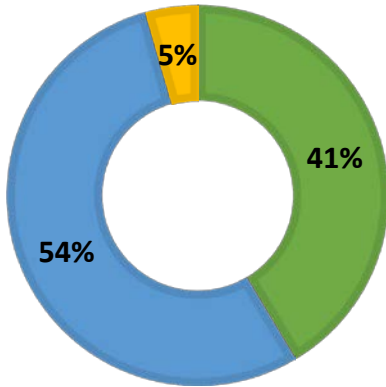
Days Cash on Hand at Fiscal Year-end



*based on 365 days

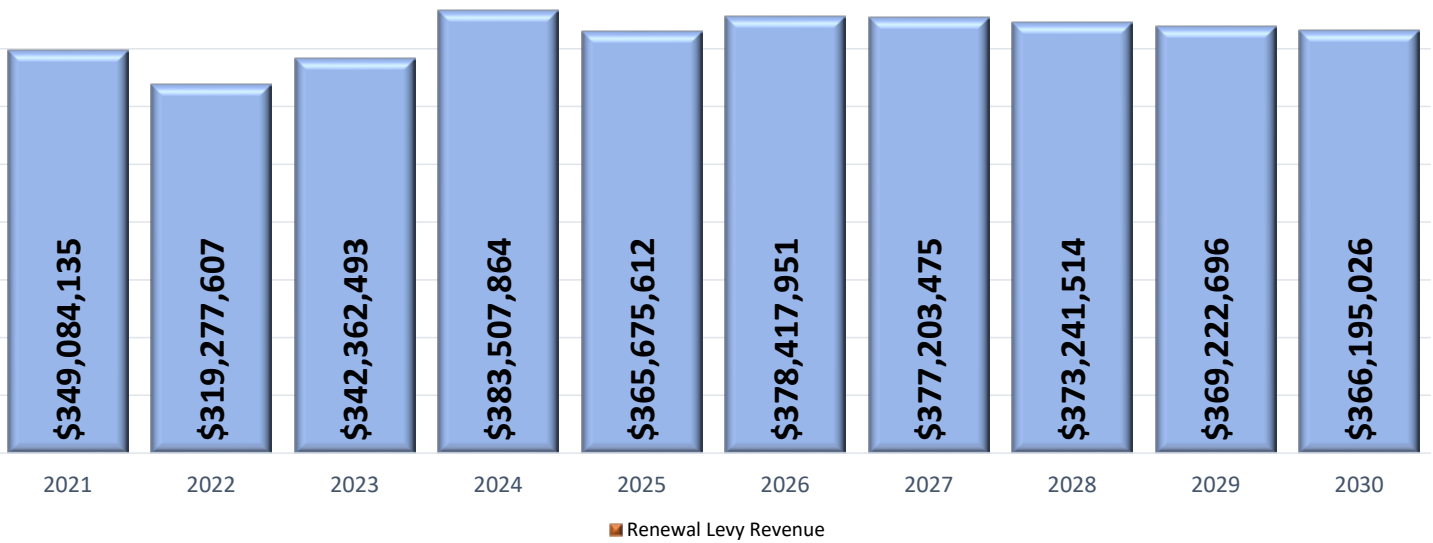
Revenue Overview

Revenue Sources



Local Taxes	
Real Estate Tax	36.79%
Public Utility Tax	4.63%
Income Tax	0.00%
State Sources	
State Funding	42.13%
Restricted Aid	8.43%
State Reimb Prop Tax Cr	3.59%
All Other Revenue	
Other Revenue	4.41%
Other Sources	0.02%

Annual Revenue Actual + Projected



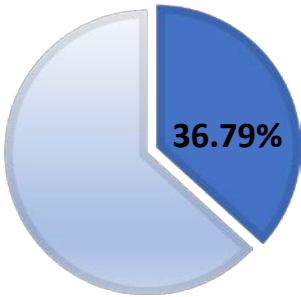
Historic Revenue Change versus Projected Revenue Change

	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	
Real Estate	\$5,763,718	\$2,708,851	(\$3,054,867)	Over the past five years, revenue increased by 4.87% (\$15,466,002 annually). However, it is projected to increase by 0.04% (\$103,883 annually) through fiscal year 2030. Notably, State Funding, is expected to be \$12,177,775 less per year compared to history, and is the biggest driver of trend change on the revenue side.
Public Utility	\$1,126,378	\$633,304	(\$493,074)	
Income Tax	\$0	\$0	\$0	
State Funding	\$9,140,986	(\$3,036,789)	(\$12,177,775)	
State Reimb Prop Tax Credits	(\$93,471)	\$115,979	\$209,450	
All Othr Op Rev	\$131,813	(\$320,770)	(\$452,583)	
Other Sources	(\$603,422)	\$3,307	\$606,729	
Total Average Annual Change	\$15,466,002 4.87%	\$103,883 0.04%	(\$15,362,119) -4.82%	

For Comparison:
 Expenditure average annual change is projected to be > \$11,627,128 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 36.79% of total district general fund revenue.



Key Assumptions & Notes

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2024	3,280,771,270	(12,391,600)	42.06	-	62.52	-	98.7%
2025	3,280,771,270	0	42.12	0.06	62.74	0.23	98.3%
2026	3,698,771,270	418,000,000	37.03	(5.09)	60.10	(2.65)	98.3%
2027	3,698,771,270	0	37.09	0.06	60.30	0.20	98.3%
2028	3,698,771,270	0	37.15	0.06	60.50	0.20	98.3%
2029	3,916,771,270	218,000,000	34.98	(2.16)	59.84	(0.66)	98.3%

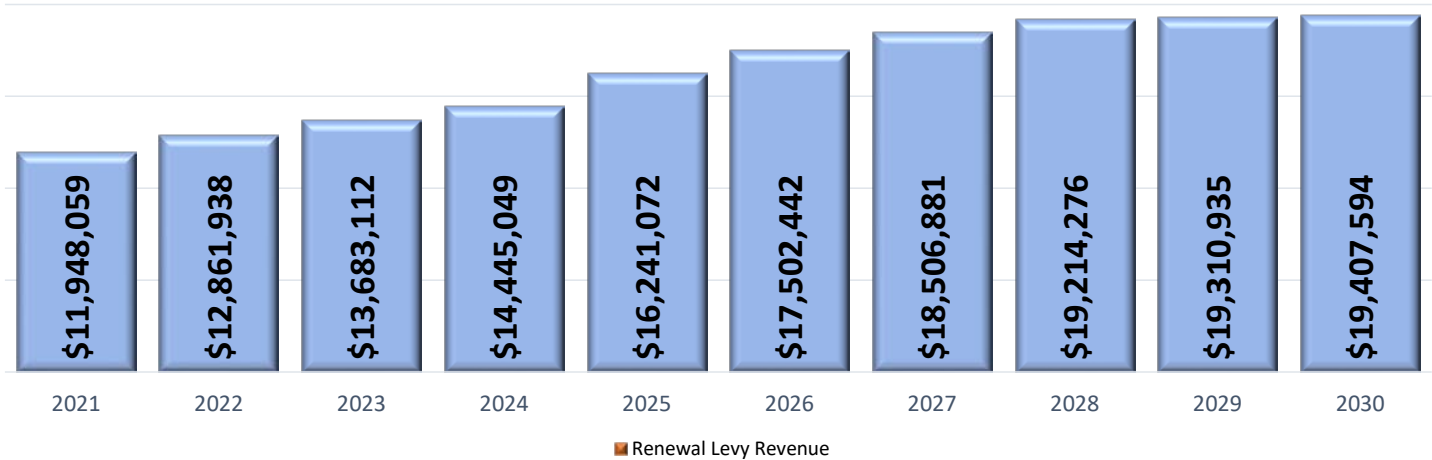
Class I, or residential/agricultural taxes make up approximately 62.24% of the real estate property tax revenue. The Class I tax rate is 42.12 mills in tax year 2025. The projections reflect an average gross collection rate of 98.3% annually through tax year 2029. The revenue changed at an average annual historical rate of 5.11% and is projected to change at an average annual rate of 2.09% through fiscal year 2030.

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 4.63% of total district general fund revenue.



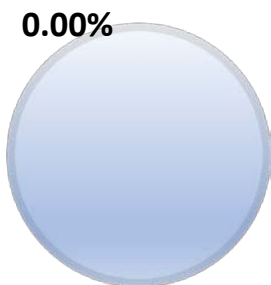
Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2024	223,588,210	29,017,700	83.60	7.60	95.7%
2025	228,288,210	4,700,000	83.60	-	93.6%
2026	232,988,211	4,700,001	83.46	(0.14)	98.6%
2027	234,163,211	1,175,000	83.46	-	98.6%
2028	235,338,211	1,175,000	83.46	-	98.6%
2029	236,513,211	1,175,000	83.46	-	98.6%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2025 is 83.60 mills. The forecast is modeling an average gross collection rate of 97.57%. The revenue changed historically at an average annual dollar amount of \$1,126,378 and is projected to change at an average annual dollar amount of \$633,304 through fiscal year 2030.

1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



School District Income Tax revenue accounts for 0.00% of total district general fund revenue.



\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	2022	2023	2024	2025	2026	2027	2028	2029	2030

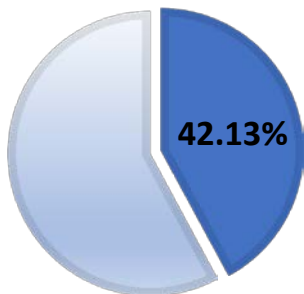
■ Renewal Levy Revenue

Key Assumptions & Notes

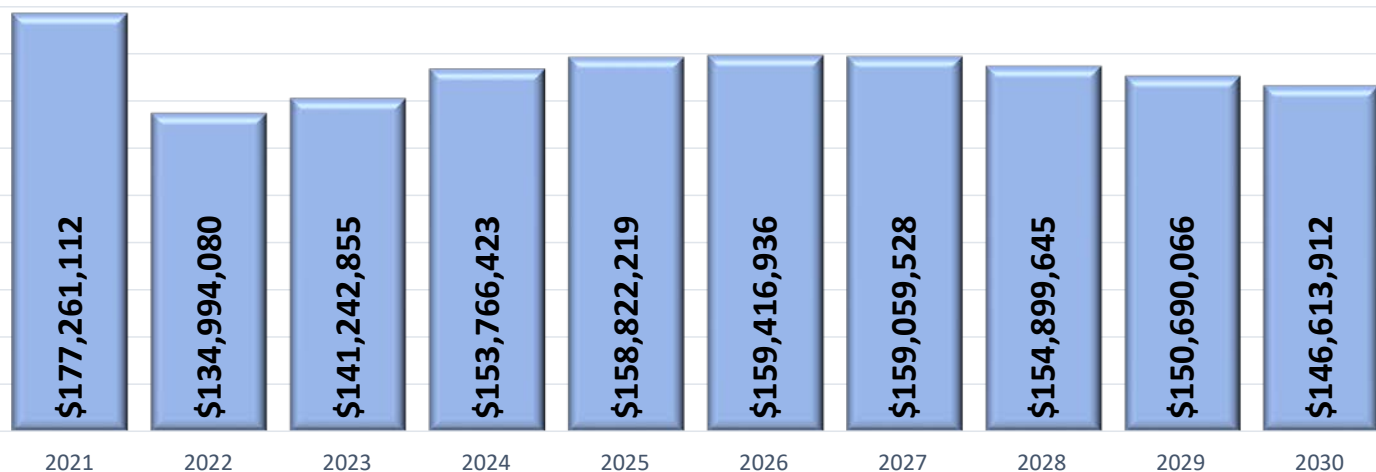
The district does not have an income tax levy.

1.035 - Unrestricted Grants-in-Aid

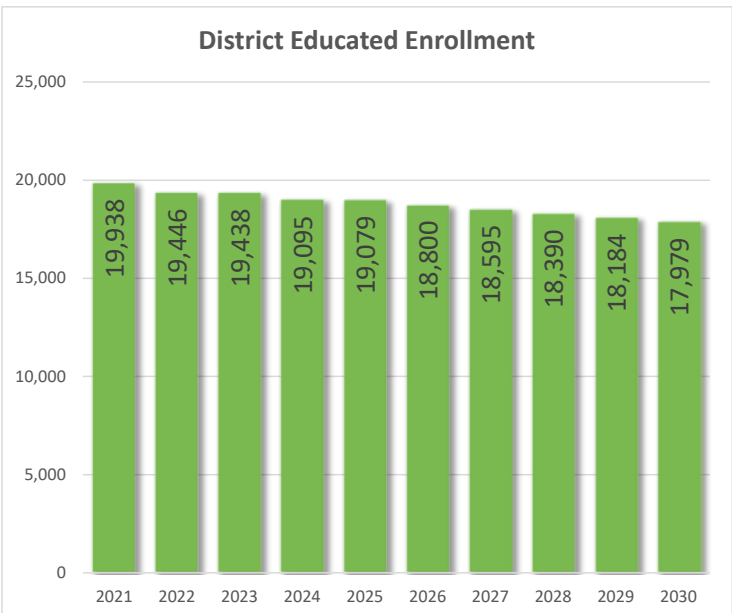
Funds received through the State Foundation Program with no restriction.



Unrestricted State Aid revenue accounts for 42.13% of total district general fund revenue.



Key Assumptions & Notes



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

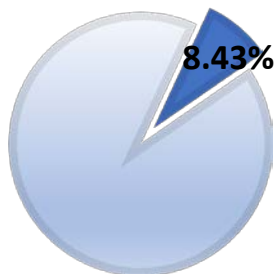
For Akron City School District, the calculated Base Cost total is \$157,344,789 in 2026.

The State's Share of the calculated Base Cost total is \$101,898,853, or \$5,420 per pupil.

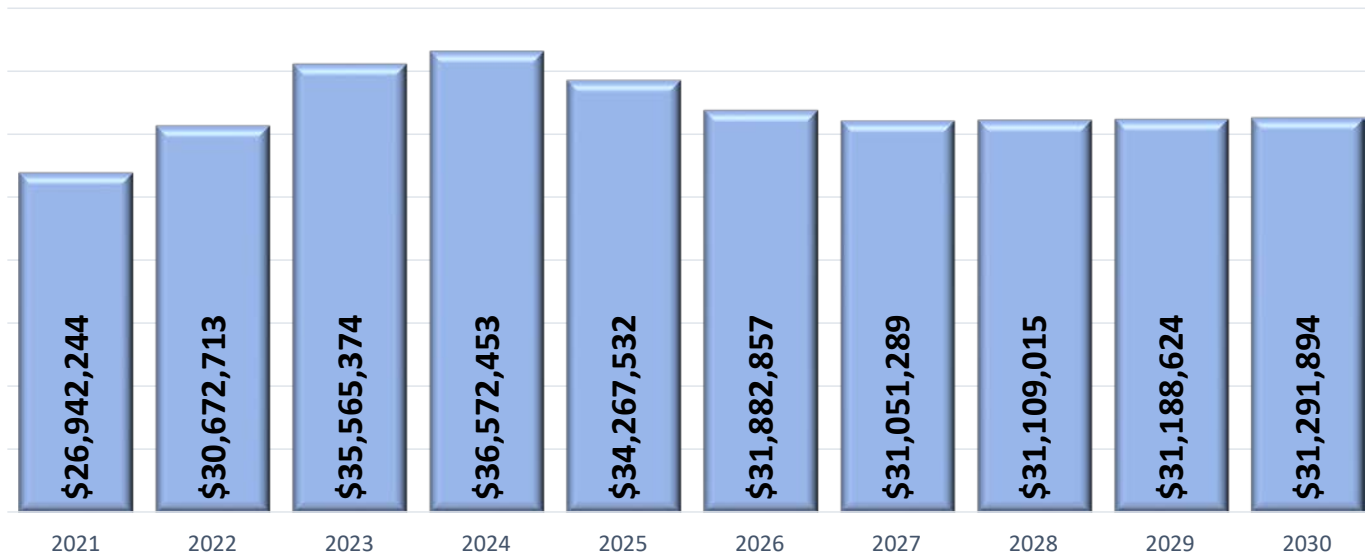
The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 8.43% of total district general fund revenue.



Key Assumptions & Notes

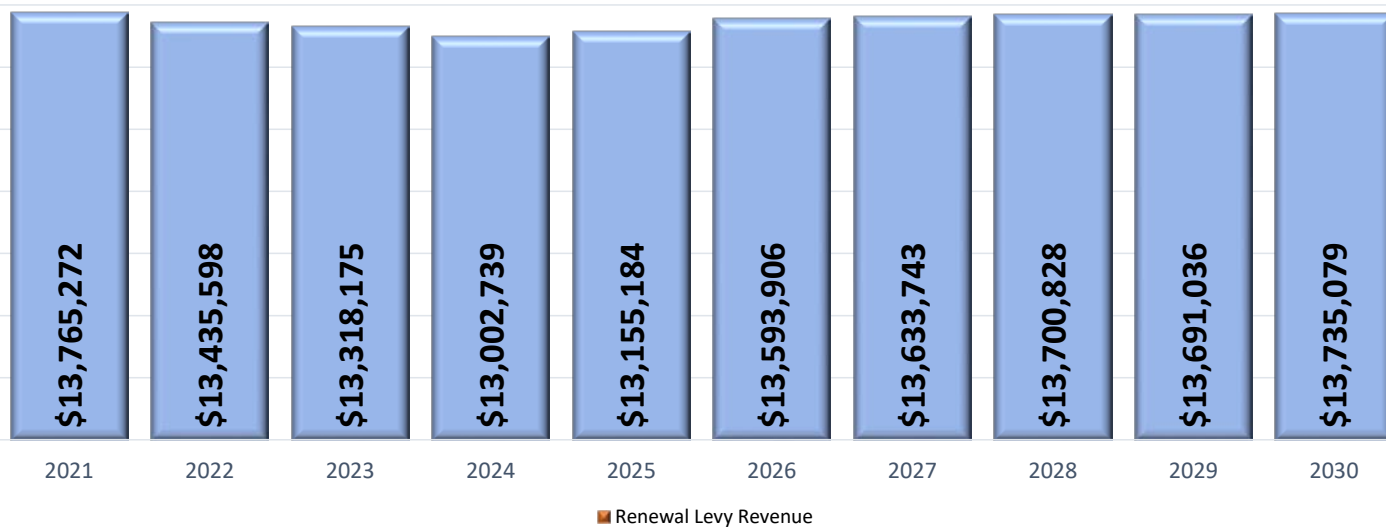
Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$1,198,273 and is projected to change annually on average by -\$595,128. Restricted funds represent 8.43% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is \$4,682,746. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

1.050 - State Reimbursement Property Tax Credits

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Reimbursement of Property Tax Credit revenue accounts for 3.59% of total district general fund revenue.

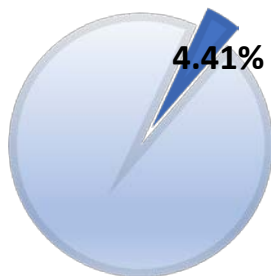


Key Assumptions & Notes

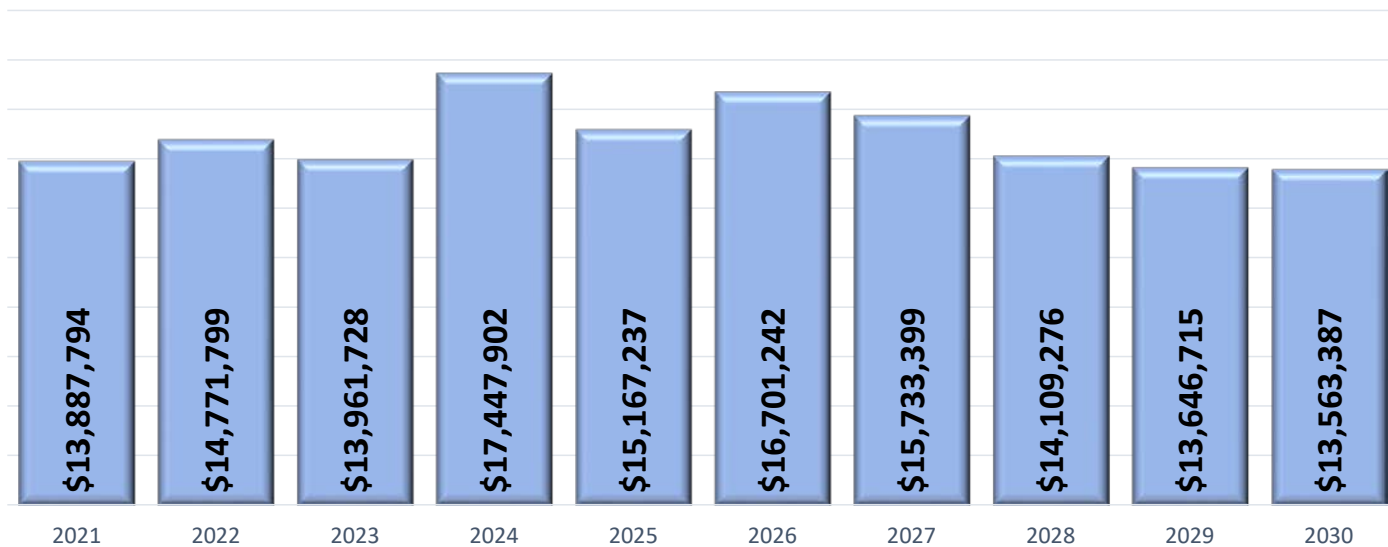
State Reimbursement of Property Tax Credits primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2026, approximately 9.5% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 3.4% will be reimbursed in the form of qualifying homestead exemption credits.

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 4.41% of total district general fund revenue.



Key Assumptions & Notes

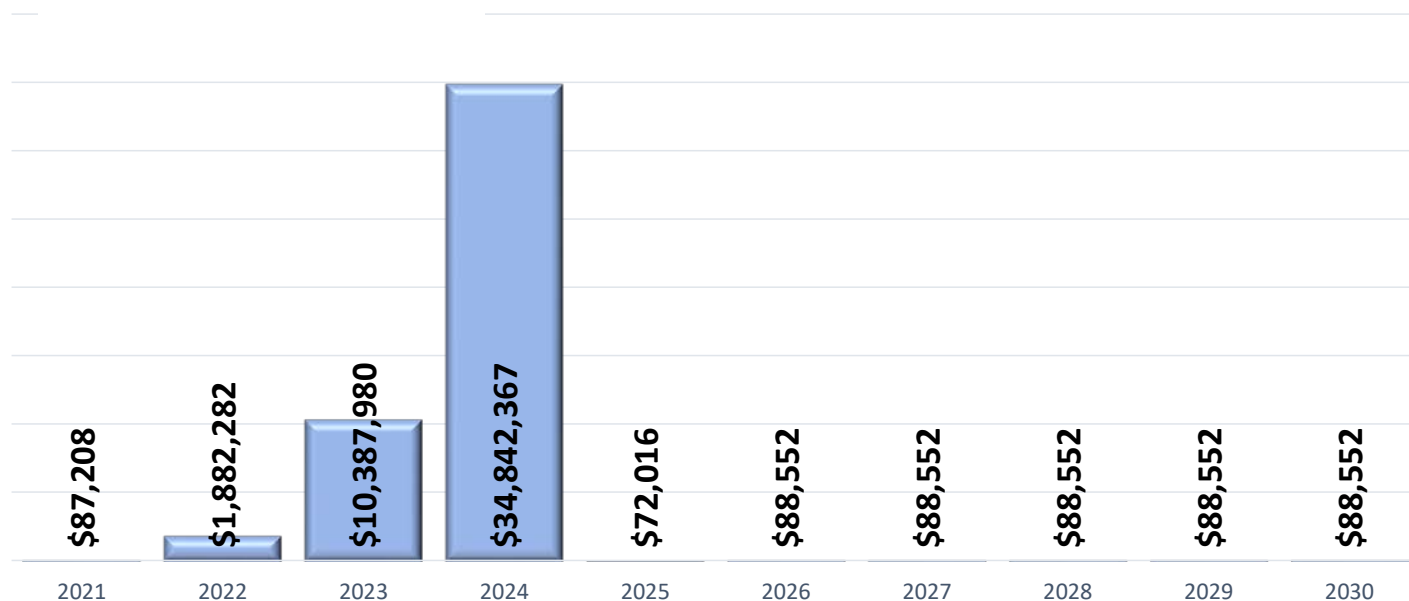
Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$131,813. The projected average annual change is -\$320,770 through fiscal year 2030.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 0.02% of total district general fund revenue.



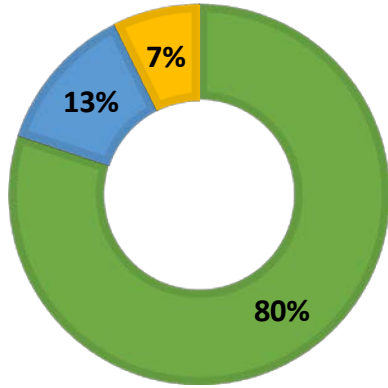
Key Assumptions & Notes

	2025	FORECASTED				
		2026	2027	2028	2029	2030
Transfers In	17,955	-	-	-	-	-
Advances In	-	-	-	-	-	-
All Other Financing Sources	54,062	88,552	88,552	88,552	88,552	88,552

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2025 the district received \$0 as advances-in and is projecting advances of \$0 in fiscal year 2026. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$88,552 in 2026 and average \$88,552 annually through 2030.

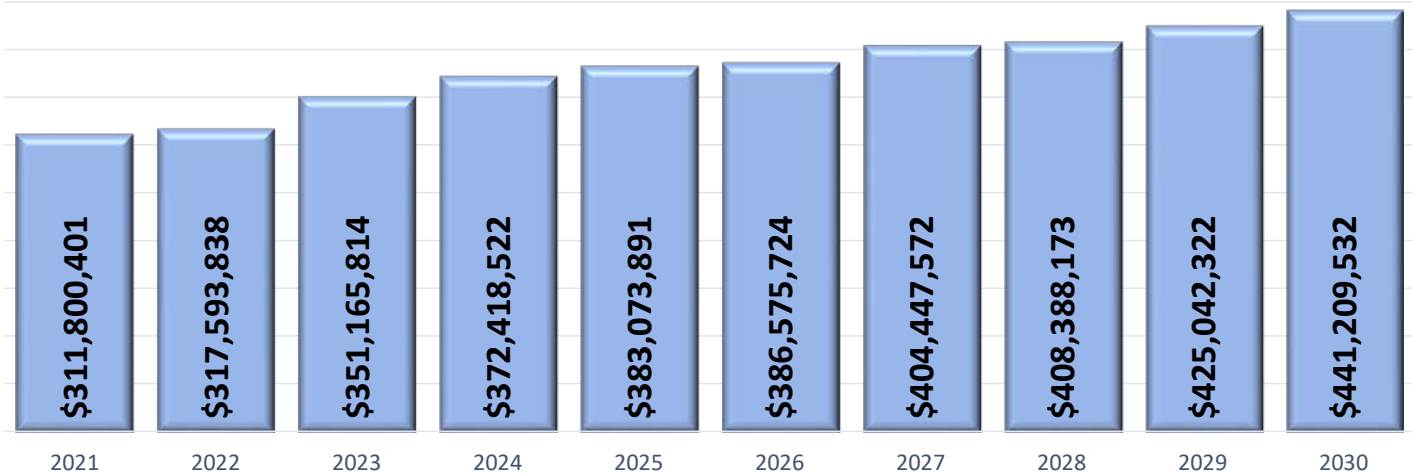
Expenditure Overview

Expenditure Categories



Personnel Costs	
Salaries	55.99%
Benefits	24.09%
Purchased Services	
	12.58%
All Other Expenditures	
Supplies, Capital, Debt, Other Obj	7.17%
Other Uses	0.15%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

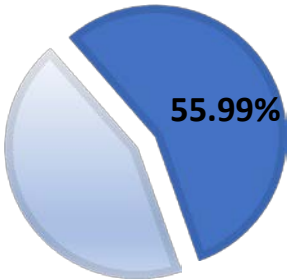
	Historical Average Annual \$\$\$ Change	Projected Average Annual \$\$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 6.49% (\$21,826,684 annually) during the past 3-year period, and are projected to increase by 2.88% (\$11,627,128 annually) through 2030. The forecast line with the most change on the expense side, Salaries, is anticipated to be \$4,471,015 less per year in the projected period compared to historical averages.
Salaries	\$8,578,007	\$4,106,992	(\$4,471,015)	
Benefits	\$3,918,124	\$6,685,650	\$2,767,526	
Purchased Services	\$3,897,049	\$1,822,155	(\$2,074,894)	
Supplies & Materials	\$3,066,828	(\$787,131)	(\$3,853,959)	
Capital Outlay	\$426,111	(\$170,650)	(\$596,761)	
Intergov & Debt	\$1,007,399	(\$75,560)	(\$1,082,959)	
Other Objects	\$685,187	\$119,497	(\$565,691)	
Other Uses	\$247,979	(\$73,825)	(\$321,804)	
Total Average Annual Change	\$21,826,684 6.49%	\$11,627,128 2.88%	(\$10,199,556) -3.62%	

For Comparison:
Revenue average annual change is projected to be >

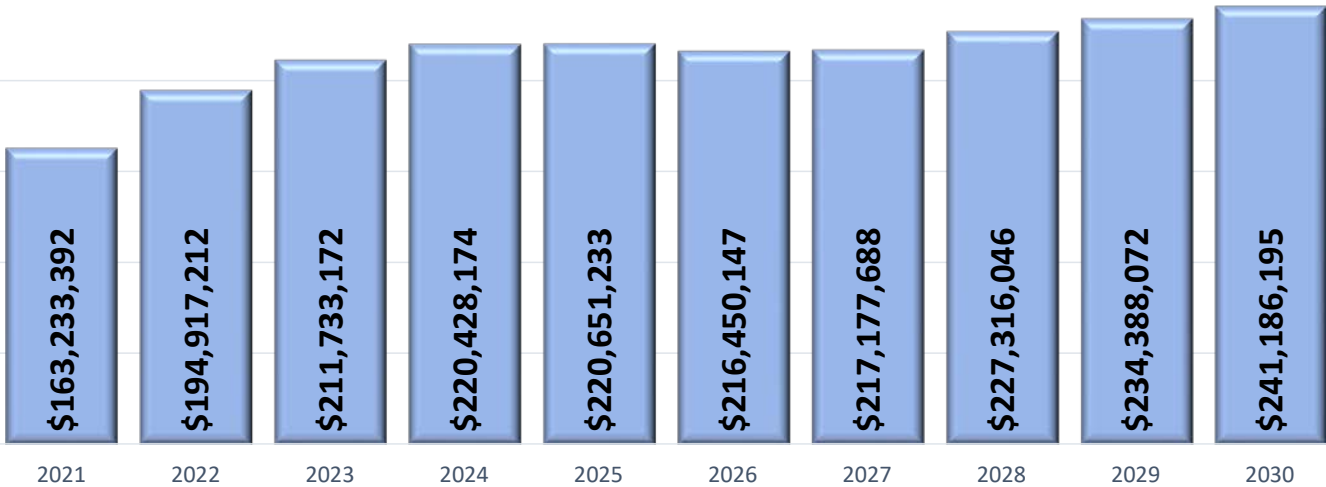
\$103,883 On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 55.99% of the district's total general fund spending.

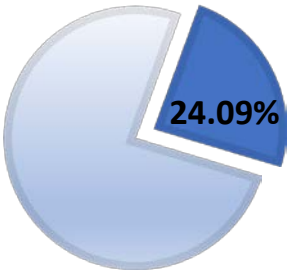


Key Assumptions & Notes

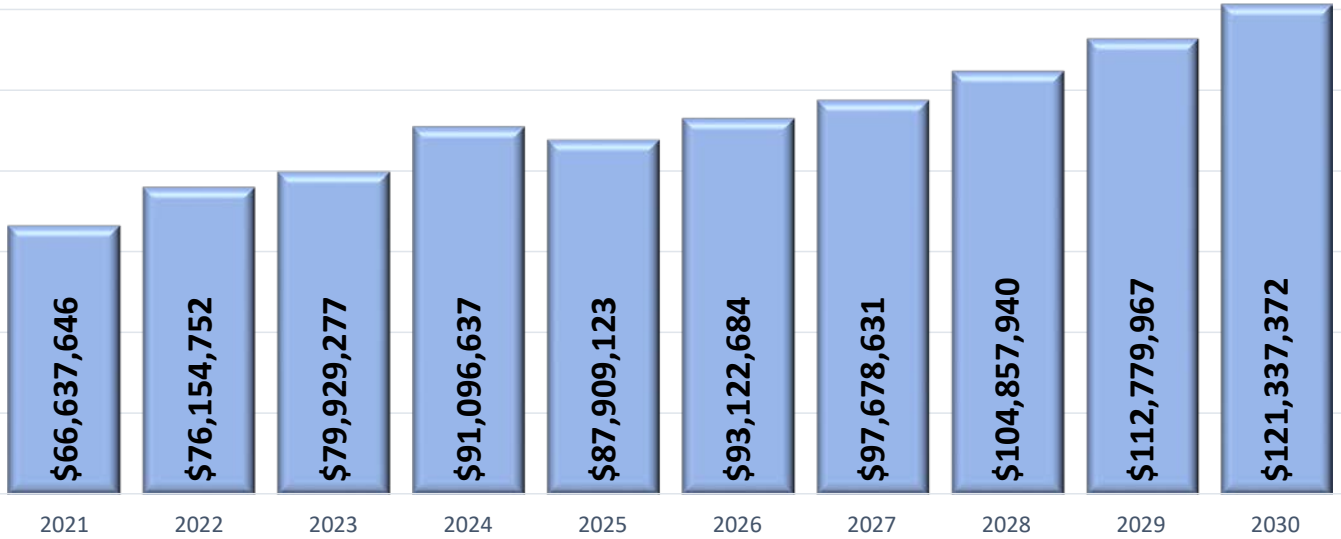
Salaries represent 55.99% of total expenditures and increased at a historical average annual rate of 4.28% (or \$8,578,007). This category of expenditure is projected to grow at an annual average rate of 1.82% (or \$4,106,992) through fiscal year 2030. The projected average annual rate of change is 2.46% less than the five year historical annual average.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 24.09% of the district's total general fund spending.

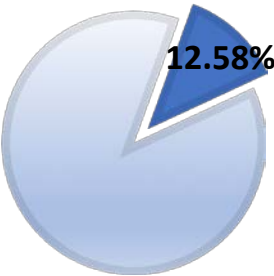


Key Assumptions & Notes

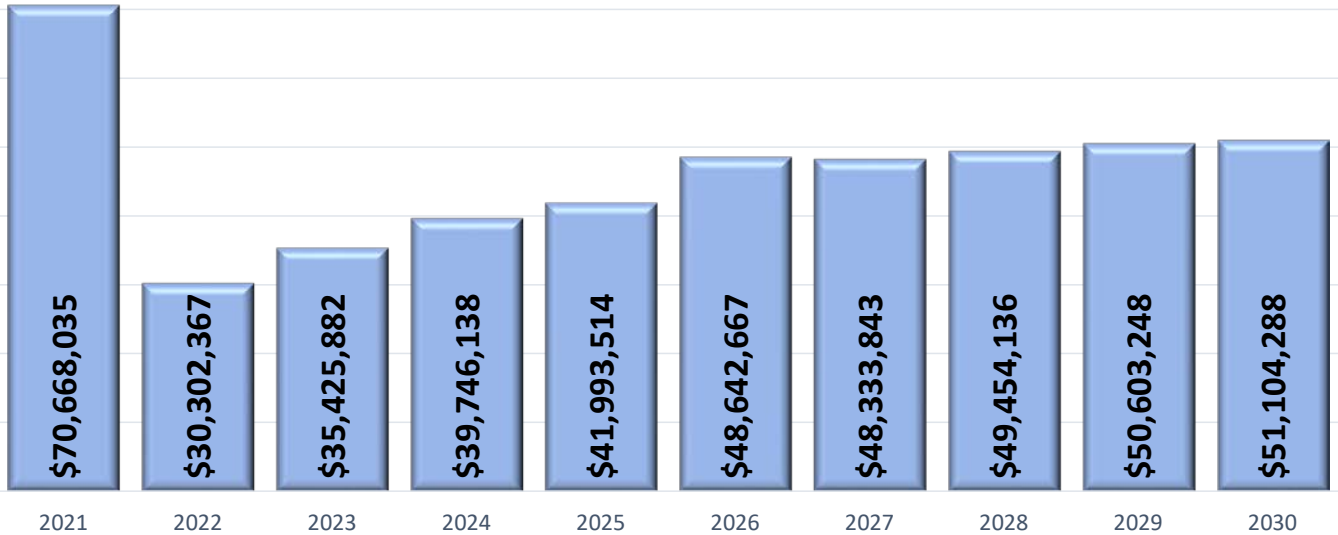
Benefits represent 24.09% of total expenditures and increased at a historical average annual rate of 5.14%. This category of expenditure is projected to grow at an annual average rate of 6.66% through fiscal year 2030. The projected average annual rate of change is 1.52% more than the five year historical annual average.

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 12.58% of the district's total general fund spending.

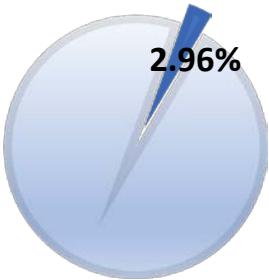


Key Assumptions & Notes

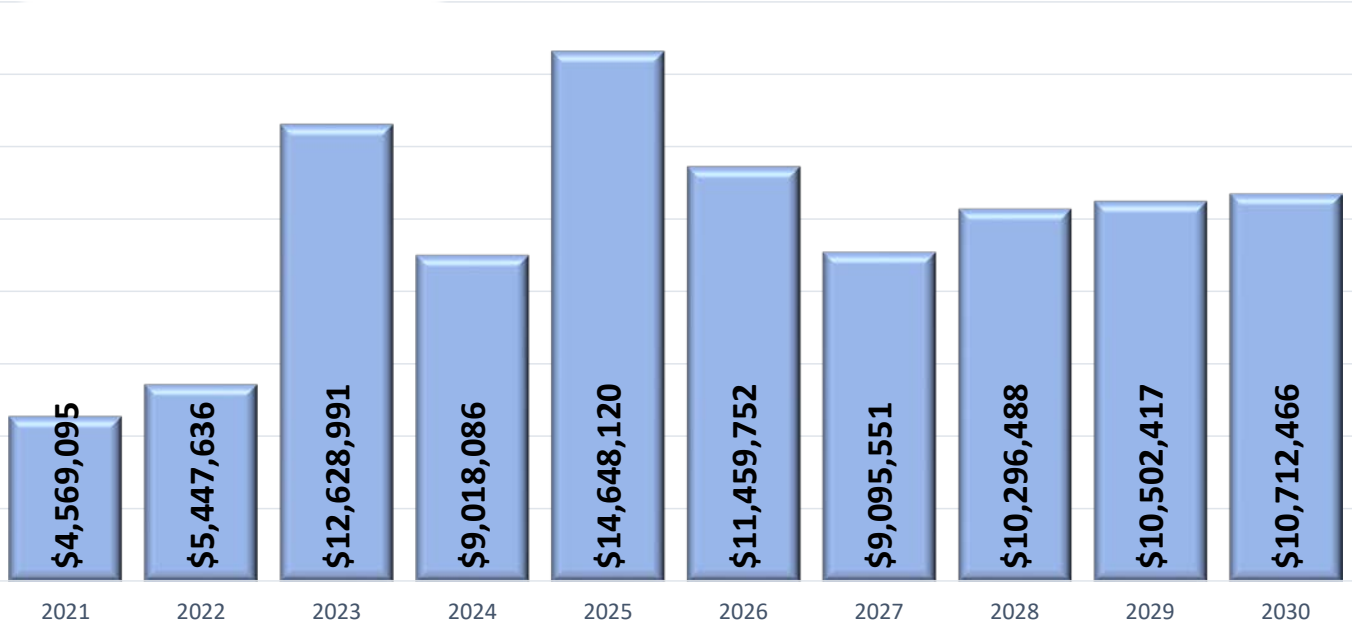
Purchased Services represent 12.58% of total expenditures and increased at a historical average annual rate of 11.59%. This category of expenditure is projected to grow at an annual average rate of 4.17% through fiscal year 2030. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 2.96% of the district's total general fund spending.



Key Assumptions & Notes

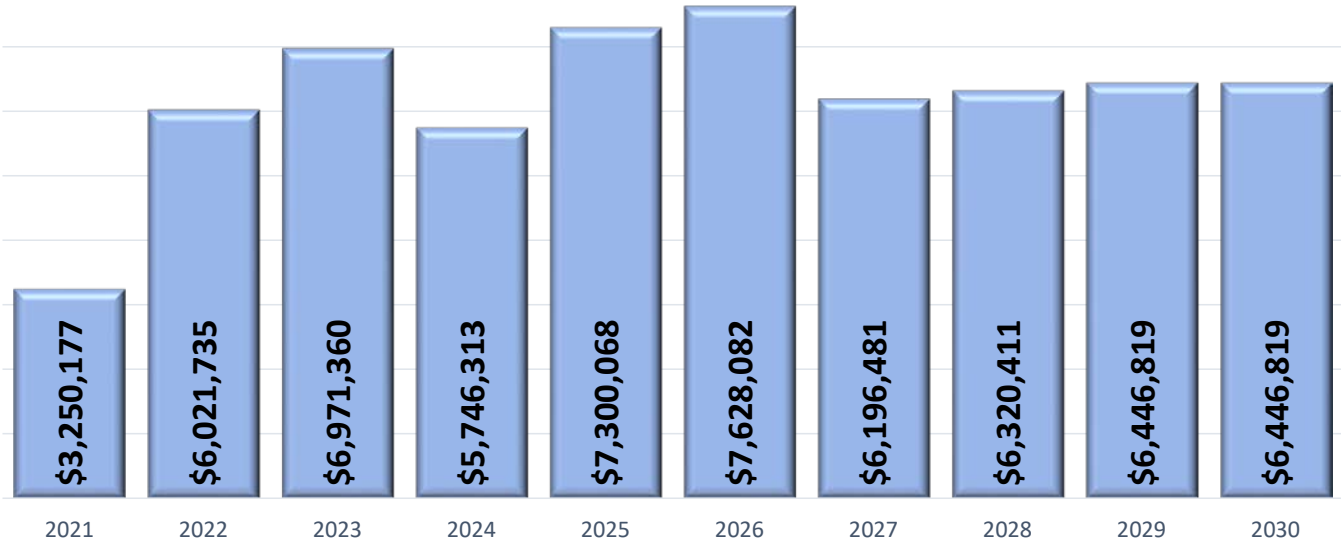
Supplies & Materials represent 2.96% of total expenditures and increased at a historical average annual rate of 55.22%. This category of expenditure is projected to decrease at an annual average rate of 5.04% through fiscal year 2030. The projected average annual rate of change is 60.26% less than the five year historical annual average.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 1.97% of the district's total general fund spending.

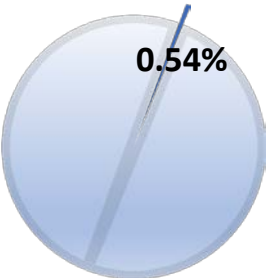


Key Assumptions & Notes

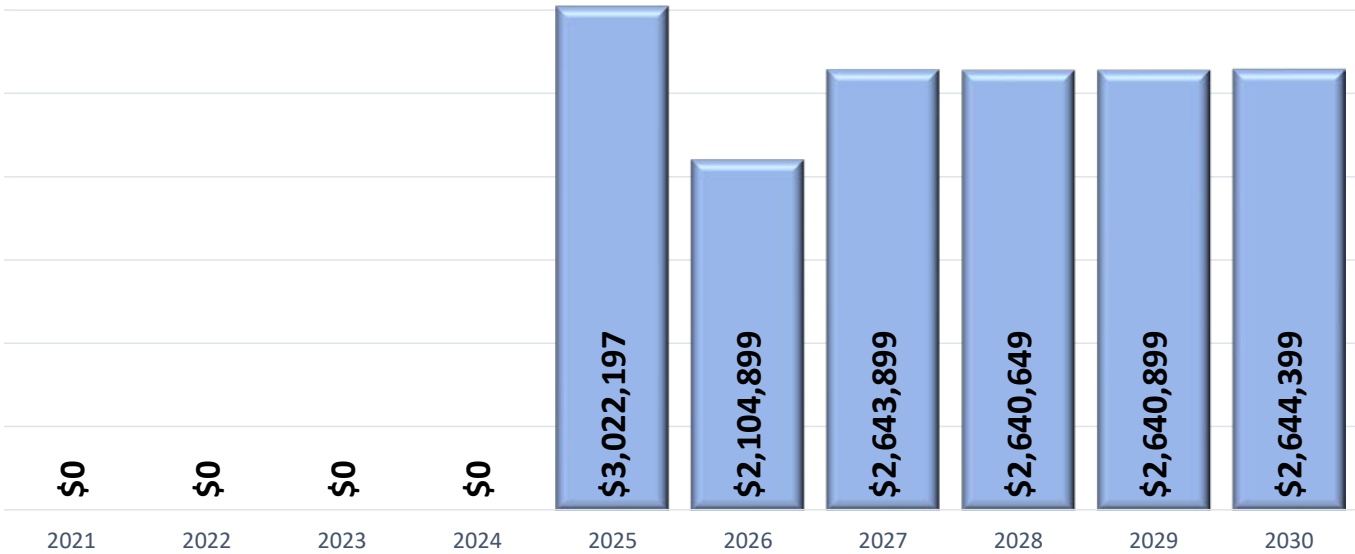
Capital Outlay represent 1.97% of total expenditures and increased at a historical average annual amount of \$426,111. This category of expenditure is projected to decrease at an annual average rate of \$170,650 through 2030. The projected average annual change is less than the five year historical annual average.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.54% of the district's total general fund spending.

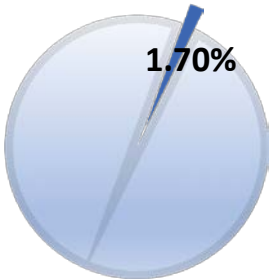


Key Assumptions & Notes

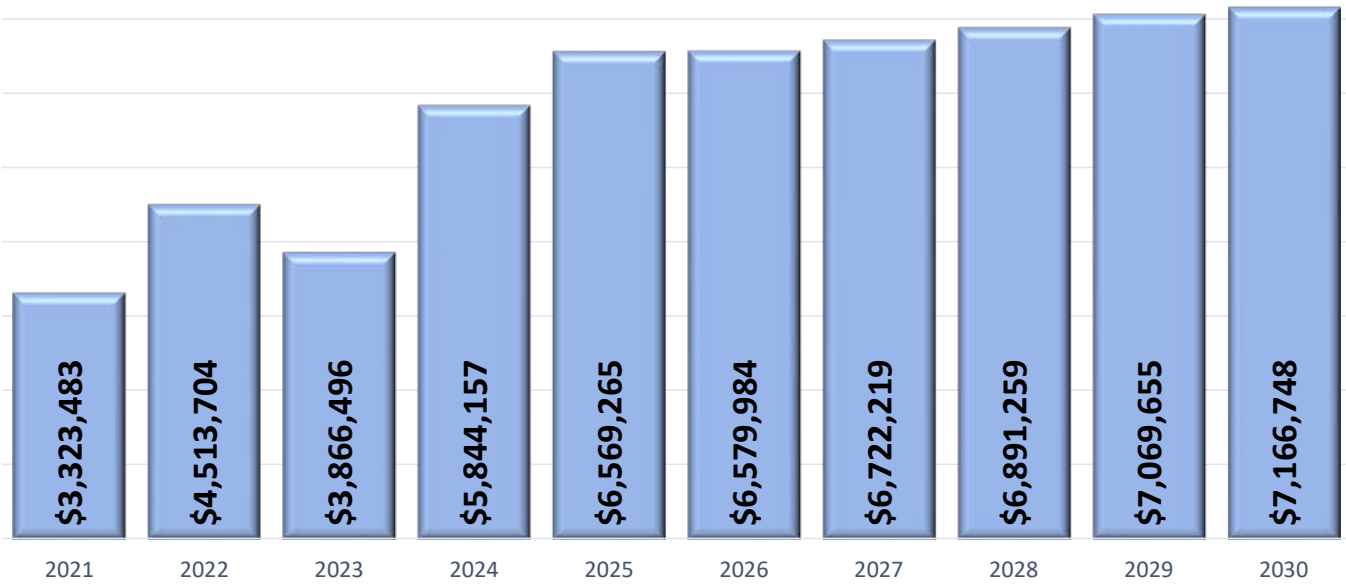
The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.70% of the district's total general fund spending.

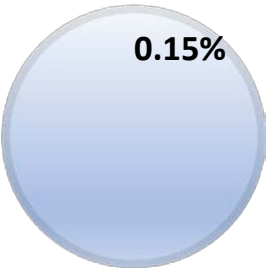


Key Assumptions & Notes

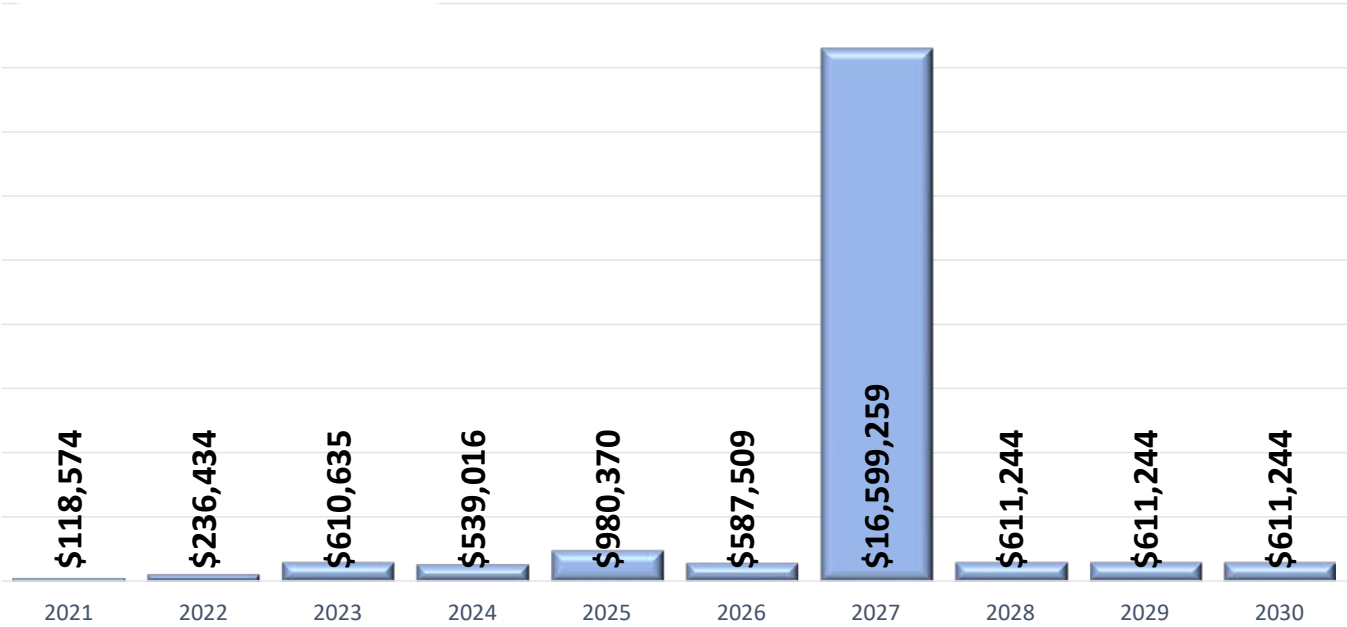
Other Objects represent 1.70% of total expenditures and increased at a historical average annual rate of 16.41%. This category of expenditure is projected to grow at an annual average rate of 1.76% through fiscal year 2030. The projected average annual rate of change is 14.65% less than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 0.15% of the district's total general fund spending.



Key Assumptions & Notes

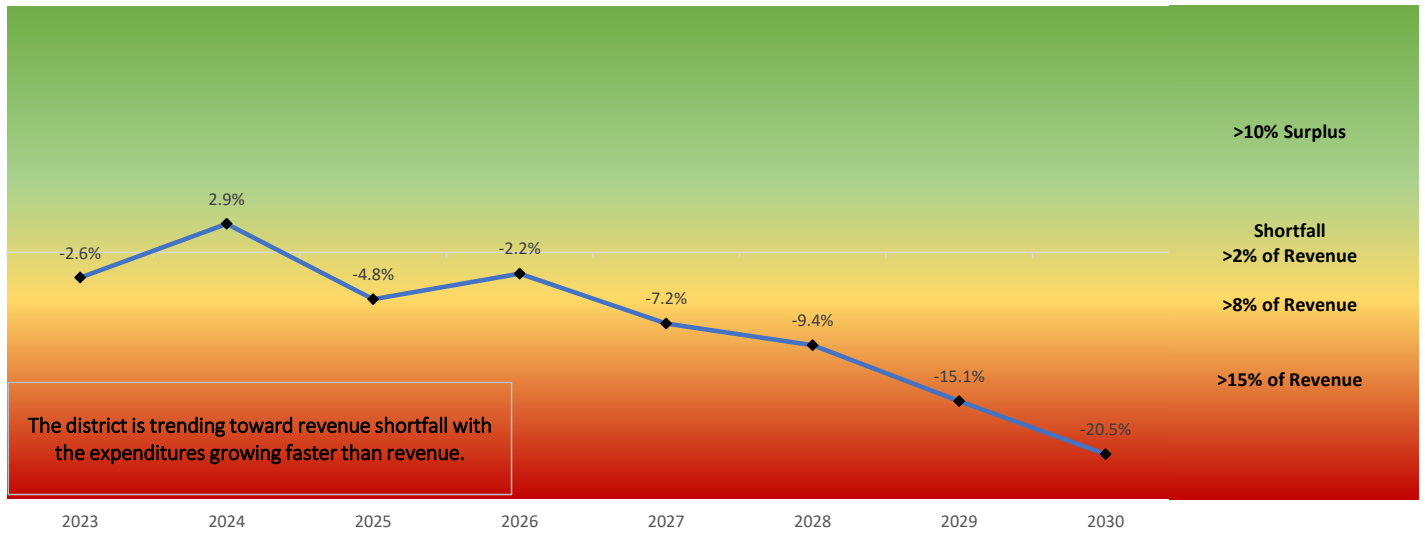
	2025	FORECASTED				
		2026	2027	2028	2029	2030
Transfers Out	980,370	587,509	16,599,259	611,244	611,244	611,244
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2025 the district had no advances-out and has no advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

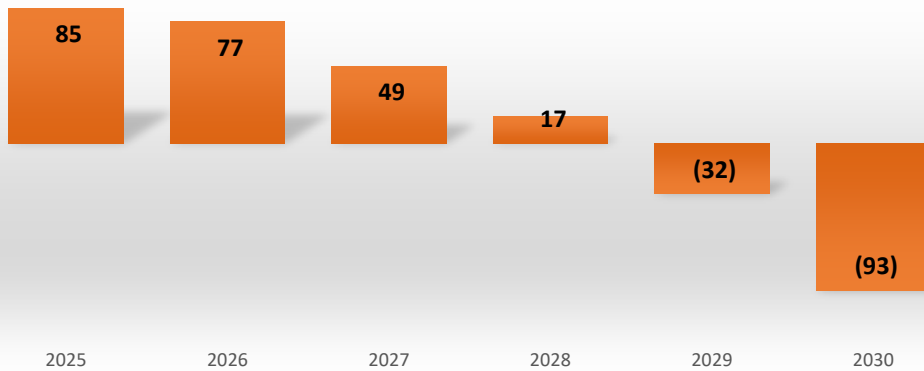
Akron City School District
 Five Year Forecast
 February Fiscal Year 2026

Fiscal Year:	Actual	FORECASTED				
	2025	2026	2027	2028	2029	2030
Revenue:						
1.010 - General Property Tax (Real Estate)	127,950,351	139,232,015	139,130,083	140,119,922	140,606,768	141,494,608
1.020 - Public Utility Personal Property	16,241,072	17,502,442	18,506,881	19,214,276	19,310,935	19,407,594
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	158,822,219	159,416,936	159,059,528	154,899,645	150,690,066	146,613,912
1.040 - Restricted Grants-in-Aid	34,267,532	31,882,857	31,051,289	31,109,015	31,188,624	31,291,894
1.050 - State Reimb Prop Tax Credits	13,155,184	13,593,906	13,633,743	13,700,828	13,691,036	13,735,079
1.060 - All Other Operating Revenues	15,167,237	16,701,242	15,733,399	14,109,276	13,646,715	13,563,387
1.070 - Total Revenue	365,603,595	378,329,399	377,114,923	373,152,962	369,134,144	366,106,474
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	17,955	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	54,062	88,552	88,552	88,552	88,552	88,552
2.070 - Total Other Financing Sources	72,016	88,552	88,552	88,552	88,552	88,552
2.080 - Total Rev & Other Sources	365,675,612	378,417,951	377,203,475	373,241,514	369,222,696	366,195,026
Expenditures:						
3.010 - Personnel Services	220,651,233	216,450,147	217,177,688	227,316,046	234,388,072	241,186,195
3.020 - Employee Benefits	87,909,123	93,122,684	97,678,631	104,857,940	112,779,967	121,337,372
3.030 - Purchased Services	41,993,514	48,642,667	48,333,843	49,454,136	50,603,248	51,104,288
3.040 - Supplies and Materials	14,648,120	11,459,752	9,095,551	10,296,488	10,502,417	10,712,466
3.050 - Capital Outlay	7,300,068	7,628,082	6,196,481	6,320,411	6,446,819	6,446,819
Intergovernmental & Debt Service	3,022,197	2,104,899	2,643,899	2,640,649	2,640,899	2,644,399
4.300 - Other Objects	6,569,265	6,579,984	6,722,219	6,891,259	7,069,655	7,166,748
4.500 - Total Expenditures	382,093,521	385,988,215	387,848,313	407,776,929	424,431,078	440,598,287
Other Financing Uses						
5.010 - Operating Transfers-Out	980,370	587,509	16,599,259	611,244	611,244	611,244
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	980,370	587,509	16,599,259	611,244	611,244	611,244
5.050 - Total Exp and Other Financing Uses	383,073,891	386,575,724	404,447,572	408,388,173	425,042,322	441,209,532
6.010 - Excess of Rev Over/(Under) Exp	(17,398,279)	(8,157,774)	(27,244,097)	(35,146,660)	(55,819,626)	(75,014,505)
7.010 - Cash Balance July 1 (No Levies)	106,584,614	89,186,335	81,028,561	53,784,465	18,637,805	(37,181,821)
7.020 - Cash Balance June 30 (No Levies)	89,186,335	81,028,561	53,784,465	18,637,805	(37,181,821)	(112,196,326)
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	89,186,335	81,028,561	53,784,465	18,637,805	(37,181,821)	(112,196,326)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	89,186,335	81,028,561	53,784,465	18,637,805	(37,181,821)	(112,196,326)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	89,186,335	81,028,561	53,784,465	18,637,805	(37,181,821)	(112,196,326)

Revenue Surplus/(Shortfall) - Current Forecast



Days Cash on Hand - Current Forecast

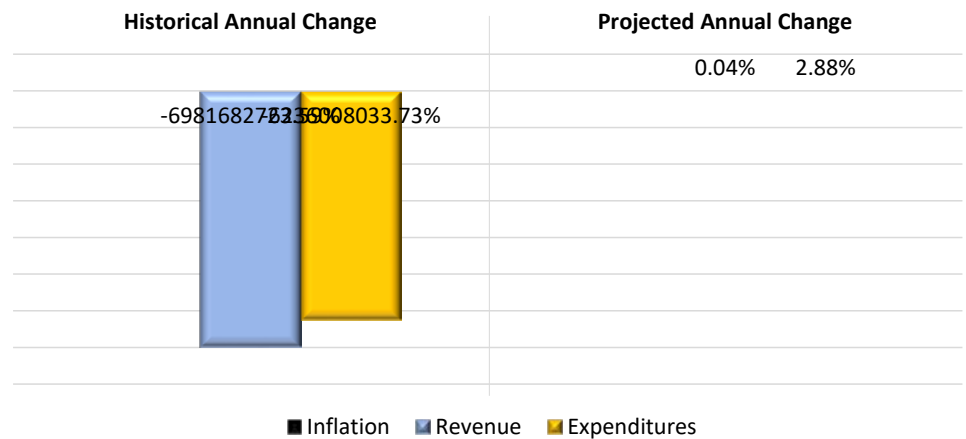


Days cash on hand is projected to decline and is projected to be negative by 2030.

*based on 365 days

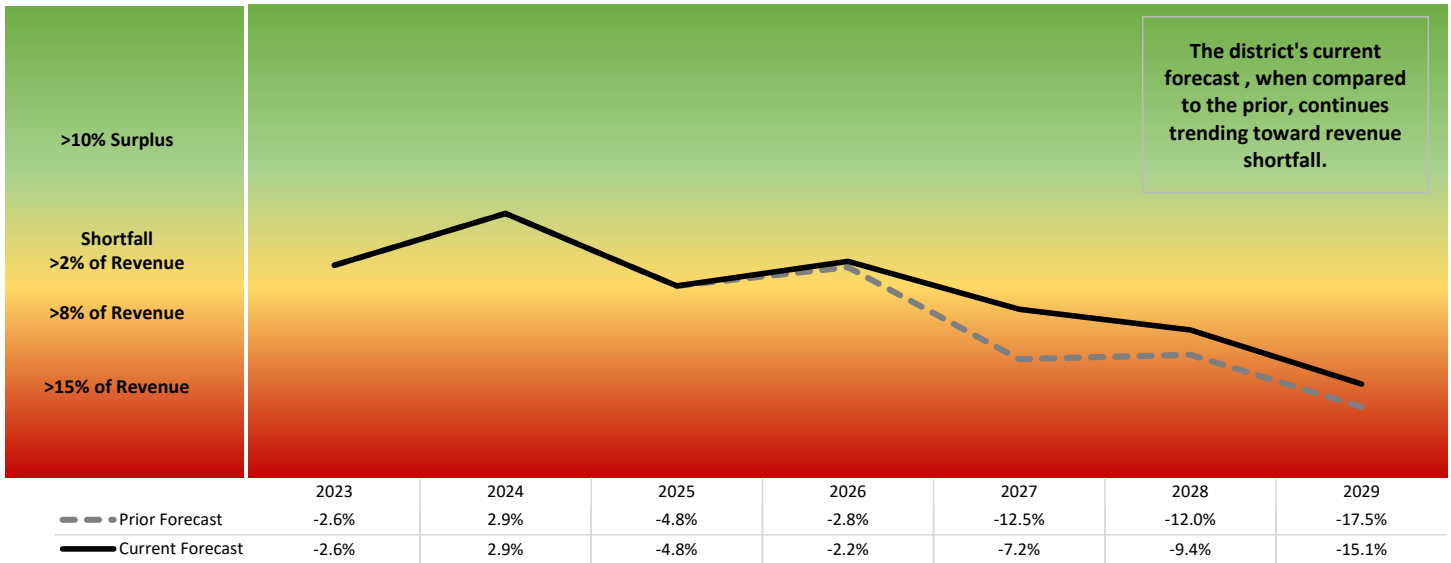
5-Year Average Annual Change - Inflation, Revenue and Expenditures

Average projected annual expenditure change is greater than inflation, and more than revenue.

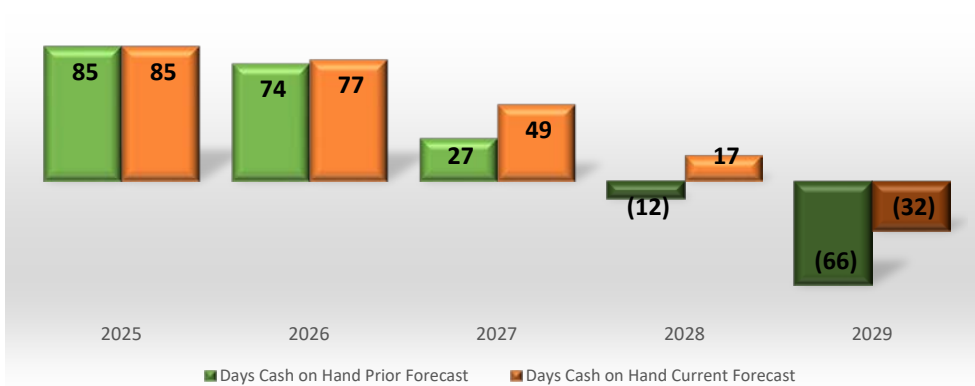


CPI (Inflation) Source: Federal Reserve Bank of St. Louis (July 1, 2025)
<https://alfred.stlouisfed.org>

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

*based on 365 days

Revenue and Expenditure Variances - Current Compared to Prior Forecast

	Revenue Variance	
Cumulative Favorable Revenue Variance	0.03%	\$577,449
	Largest Revenue Variances	
1.060 All Other 2.xx Other Sources	0.35%	\$6,586,737
1.035,1.040 State	-0.29%	(\$5,440,215)
1.02 Pub Utility	-0.07%	(\$1,367,233)
All Other Revenue Categories	0.04%	\$798,160

The current revenue forecast is up by 0.03% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is 2.01% (or \$41,029,935).

The current forecast for expenditures is down by 1.98% compared to the prior forecast.

	Expenditure Variance		
	-1.98%	(\$40,452,485)	Cumulative Favorable Expenditure Variance
	Largest Expenditure Variances		
	-1.83%	(\$37,438,981)	3.01 Salaries
	0.94%	\$19,348,165	3.03 Purchased Serv.
	-0.49%	(\$10,062,195)	3.04 Supplies
	-0.60%	(\$12,299,474)	All Other Expenditure Categories