



2026-27 BUDGET DEVELOPMENT

Budget Assumptions

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Glens Falls City School District | February 6, 2026

OUR CAMPUS

Glens Falls City Schools serves as a cornerstone of the community, providing a rich educational experience in a historic and welcoming environment.

- ✓ Comprehensive K-12 academic programs
- ✓ Small class sizes for personalized learning
- ✓ Modern facilities integrated with historic charm
- ✓ Dedicated faculty and staff



CORE EDUCATIONAL VALUES

CHARACTER



Fostering integrity,
compassion and
accountability.

EXCELLENCE



Encouraging growth
through continuous
learning and
development.

COMMUNITY



Cultivating unity through
inclusivity and support.

BY THE NUMBERS

\$60,782,223

2025-26 APPROVED BUDGET

District Profile

1925+

Total Students

84%

Graduation Rate

EXPENDITURE: RETIREMENT SYSTEMS

Retirement System	2025-26 Rate	2026-27 (Est.)	Impact
Teacher Retirement (TRS)	9.59%	8.24%	Decrease
Employee Retirement (ERS)	16.5%	17.6%	Increase

EXPENDITURE PROJECTIONS

Key Budgetary Drivers



Preliminary conservative projections are based on current employment contracts. Additionally, we are budgeting for a **maximum 10% increase** in health insurance premiums.

REVENUE: STATE AID IMPACT



Foundation Aid

Projected increase of **1% (\$192,978)** based on current proposals.



Total State Aid

Overall projected increase of **1.26% (\$365,117)** to support operations (Includes Foundation Aid).

PROPERTY TAX LEVY CAP

Local Revenue Calculation

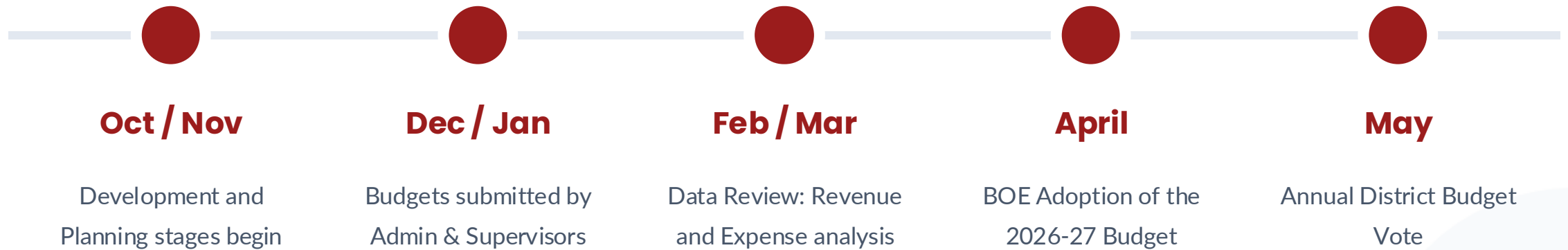
NYS utilizes a multi-step formula to determine the tax levy limit. This is **NOT** a simple "2% Cap."

- ✓ Adjusts for local growth and inflation
- ✓ Estimated GFSD Limit: **2.13%**
- ✓ Estimated Revenue: **\$526,755**

Interest Income Note

Revenue from Interest is projected to **decrease** in line with Federal Reserve trends.

BUDGET PROCESS TIMELINE



Any Questions?

Glens Falls City School District educates, supports, and inspires all students to become productive and engaged members of their community.

Glens Falls City School District
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www.gfsd.org

