

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NORTH POLK Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: North Polk High School Collaboration Center, 13930 NE 6th St, Alleman, IA 50007		Date of Public Hearing: 3/23/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.northpolk.org/board-of-education/proposed-property-tax-levy			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	8,713,617	8,713,617	8,912,097
Instructional Support Levy	2	111,089	111,089	48,761
Management	3	724,217	724,217	937,018
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,080,023	1,080,023	1,171,602
Regular Physical Plant and Equipment	6	265,976	265,976	288,529
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	3,068,193	3,068,193	3,541,037
Grand Total	10	13,963,115	13,963,115	14,899,044
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		18.77263	17.57309	18.71339
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		890	917	3.03
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,870	4,282	10.65

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Included in the tax increase is funding to accelerate repayment of a GO Bond, saving property owners over \$215,000, and to address rising district costs such as property insurance (approx. 3%), maintenance, and operating expenses amid continued low state funding