
February 27, 2026
Pine Lake Preparatory Board of Directors
104 Yellow Wood Circle
Mooreville, NC 28115

Dear Members of the Selection Committee,

I am writing to express my sincere interest in serving on the Pine Lake Preparatory Board of Directors. As both a parent and someone who has always loved the structure, curiosity, and possibility that education creates, I am deeply committed to the role schools play in shaping confidence, opportunity, and character. Pine Lake Prep embodies these ideals through its commitment to academic rigor, whole-child development, and a values-centered culture.

One belief I hold strongly is that excellence is not a static trait, it is something an organization must work to sustain. Great outcomes require reflection, thoughtful decision-making, and a willingness to adapt. In my professional career, from the Board of Governors of the Federal Reserve to my current role as Model, Financial, and AI Risk Manager at Live Oak Bank, I've spent the past 18 years helping organizations navigate complex issues, communicate clearly, and make decisions grounded in long-term success. My work has strengthened my ability to bring clarity to difficult topics, ask meaningful questions, and contribute calmly and objectively in moments that matter.

What draws me to the PLP Board is the opportunity to support a school that is already exceptional and committed to staying that way. I would welcome the responsibility of contributing to strategic discussions, supporting strong financial stewardship, and helping create opportunities for students, including potential pathways for PLP students to explore careers in finance, analytics, and technology within North Carolina's growing business community.

Thank you for considering my application. It would be an honor to support Pine Lake Preparatory's continued excellence and serve a community that has already had a meaningful impact on my family.

Best,

A handwritten signature in black ink, appearing to read 'Adam Arnett', with a stylized, cursive script.

Adam Arnett

ADAM ARNETT

PROFILE

Leader in financial, enterprise, and AI risk management with a background spanning the Board of Governors of the Federal Reserve, asset management, and financial institutions. Recognized for sound judgment, collaborative leadership, and the ability to turn complex analysis into clear, actionable insight. Small business owner and active community volunteer, focused on student academic and athletic success.

EXPERIENCE

FINANCIAL, MODEL & ARTIFICIAL INTELLIGENCE RISK MANAGER, LIVE OAK BANK

CHARLOTTE, NC – 2024-PRESENT

- Lead the bank's model risk and financial risk oversight, ensuring key financial models and analyses used for lending, capital planning, and allowance calculations are reliable and well-governed.
- Responsible for building the company's first ever AI governance and risk management framework.
- Oversee independent loan review planning and risk assessment, helping ensure the loan portfolio remains sound and aligned with regulatory expectations.
- Translate complex financial data and risk information into straightforward insights that support the bank's long-term financial strength and stability.

FOUNDER AND OWNER, THEORY GOLF

CHARLOTTE, NC - 2020-PRESENT

- Developed an affordable advanced-analytics platform to give college golf programs (especially those with limited budgets) access to the same performance insights used at major Division I programs.
- Work directly with coaches and student-athletes to translate data into clear improvement plans focused on scoring, course management, and player development.
- Design tools that help athletes identify the areas that most impact their individual scoring, accelerating improvement and increasing competitive confidence.

HEAD OF MODEL RISK, BARINGS GLOBAL ASSET MANAGER, \$300B+

CHARLOTTE, NC – 2022-2024

- Led the firm's model risk function, overseeing how financial, analytical, and quantitative models were built, tested, used, and monitored across the business.
- Created a firm-wide "model risk cockpit" with clear metrics and thresholds so senior leaders could quickly see where risks were rising and where action was needed.
- Reduced overall model risk by more than half through targeted reviews, stronger controls, and close partnership with business leaders.
- Established practical policies and roles so teams knew who does what at each stage of a model's life cycle (from design to retirement).

SENIOR FINANCIAL CONSULTATION, WELLS FARGO

CHARLOTTE, NC – 2016-2020

- Evaluated key financial forecasting models used in the bank's financial planning and stress-testing processes.
- Led challenge sessions with business leaders, model developers, and risk teams to assess model performance, assumptions, and reliability.
- Developed dashboards and reporting that helped senior management understand model behavior, trends, and risks.
- Improved oversight processes, increased transparency, and strengthened how model-driven decisions were communicated across the organization.

SENIOR FINANCIAL ANALYST, FEDERAL RESERVE BOARD

WASHINGTON, DC – 2015-2016

- Assessed the financial health and risk profile of U.S. community banks and Federal Reserve Bank supervision programs.
- Prepared supervisory conclusions and contributed to reports used by senior Federal Reserve leadership to guide oversight decisions.
- Developed dashboards and analytics to evaluate trends across the banking system, improving early identification of potential risks.
- Served as a liaison between exam teams and national policy groups, helping translate complex risks into clear, actionable insights.

RISK MANAGEMENT EXAMINER, FEDERAL HOUSING FINANCE AGENCY

WASHINGTON, DC – 2013-2015

- Evaluated risk management practices at Freddie Mac, assessing credit risk, enterprise-wide controls, emerging risks, and overall organizational resilience.
- Conducted targeted examinations of high-impact areas, such as loan quality, economic capital, model validation, and new business initiatives.
- Analyzed loan performance, credit trends, and underwriting practices to identify weaknesses and recommend improvements.
- Contributed to the annual Report of Examination presented to senior federal leadership, summarizing risks and improvement areas across the enterprise.

FINANCIAL INSTITUTION EXAMINER, FEDERAL DEPOSIT INSURANCE CORPORATION

COLUMBUS, OH – 2008-2013

- Conducted risk management examinations of community banks across Ohio, assessing credit quality, capital strength, earnings, liquidity, and operational risk.
- Identified emerging financial, operational, and regulatory risks to help institutions maintain safety, soundness, and compliance.
- Supported troubled-bank analysis during the financial crisis period, strengthening oversight and protecting depositors.

EDUCATION

MATERS OF BUSINESS ADMINISTRATION – OHIO DOMINICAN UNIVERSITY, COLUMBUS OHIO, 2008

BACHELOR OF SCIENCE, FINANCE – OHIO DOMINICAN UNIVERSITY, COLUMBUS OHIO, 2007

VOLUNTEER AND COMMUNITY SERVICE

CURRENT

- ❖ Board Treasurer - Park Place at Davidson HOA Board
- ❖ Golf Performance Statistician - Ohio Dominican University Golf Program
- ❖ Lunch Volunteer - Davidson Elementary School and PLP Lower School
- ❖ Sunday School Teacher - St. Alban's Episcopal Church
- ❖ Room in the Inn Host - Davidson College Presbyterian Church

PERVIOUS

- ❖ Board Member - SoFi Member Advisory Board
- ❖ Tutor - Heart Math Tutoring Charlotte
- ❖ Youth Soccer Coach - Belmont Parks and Recreation
- ❖ Food Server – Gastonia Salvation Army Shelter
- ❖ Food Preparer - Roof Above
- ❖ Student Board Representative – Ohio Dominican University's Multicultural Advisory Board

AWARDS

- ❖ Nine FDIC Star Awards, recognizing significant contribution and high quality work during examinations
- ❖ Ohio Dominican University Athletic Hall of Fame - inducted 2019