

LEARN									
BUDGET & ACTUAL (FY 2025-2026)	REVENUES				EXPENDITURES				
CURRENT YEAR REVIEW	Original Adopted		Year-to-Date	Estimated	Original Adopted		Year-to-Date	Year-to-Date	Actual Available
* in thousands	Budget FY 25/26	Revised Budget	Actual Revenues	Revenues Receivable	Budget FY 25/26	Revised Budget	Actual Expenditures	Actual Encumbrances	Budget
		<i>as of 2-28-26</i>	<i>as of 2-28-26</i>	<i>as of 2-28-26</i>		<i>as of 2-28-26</i>	<i>as of 2-28-26</i>	<i>as of 2-28-26</i>	<i>as of 2-28-26</i>
Departments & Programs									
Student Support Services	\$ 21,198	\$ 21,425	\$ 17,869	\$ 3,555	\$ 21,198	\$ 21,425	\$ 11,910	\$ 4,931	\$ 4,584
MSAP	\$ 4,102	\$ 4,550	\$ 1,539	\$ 3,011	\$ 4,102	\$ 4,550	\$ 2,044	\$ 721	\$ 1,785
Office of Teaching & Learning	\$ 1,575	\$ 1,663	\$ 267	\$ 1,396	\$ 1,575	\$ 1,663	\$ 988	\$ 372	\$ 303
Early Childhood Education	\$ 2,630	\$ 944	\$ 1,020	\$ (76)	\$ 2,630	\$ 944	\$ 537	\$ 250	\$ 157
Creating Connections Early Learning Center	\$ 491	\$ 491	\$ 148	\$ 344	\$ 491	\$ 491	\$ 255	\$ 63	\$ 173
Tri-Share	\$ -	\$ 793	\$ 448	\$ 345	\$ -	\$ 793	\$ 194	\$ 347	\$ 252
Transportation	\$ 568	\$ 568	\$ 238	\$ 330	\$ 568	\$ 568	\$ 239	\$ 345	\$ (16)
COVID Relief	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive Services, Special Projects, IT	\$ 3,023	\$ 2,787	\$ 899	\$ 1,888	\$ 3,023	\$ 2,787	\$ 3,150	\$ 1,874	\$ (2,236)
Dept & Programs Subtotal	\$ 33,587	\$ 33,221	\$ 22,428	\$ 10,793	\$ 33,587	\$ 33,221	\$ 19,317	\$ 8,903	\$ 5,002
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,099	\$ 6,039	\$ 4,156	\$ 1,883	\$ 6,099	\$ 6,039	\$ 3,168	\$ 1,650	\$ 1,221
Marine Science Magnet High School	\$ 4,216	\$ 4,161	\$ 3,171	\$ 990	\$ 4,216	\$ 4,161	\$ 2,257	\$ 1,314	\$ 591
The Friendship School	\$ 6,519	\$ 6,708	\$ 3,718	\$ 2,990	\$ 6,519	\$ 6,708	\$ 3,690	\$ 1,768	\$ 1,249
Three Rivers Middle College High School	\$ 1,383	\$ 1,432	\$ 1,057	\$ 375	\$ 1,383	\$ 1,432	\$ 747	\$ 494	\$ 191
Magnet Schools Subtotal	\$ 18,217	\$ 18,340	\$ 12,102	\$ 6,238	\$ 18,217	\$ 18,340	\$ 9,862	\$ 5,226	\$ 3,252
Non-Operating Items									
ECHMC Insurance	\$ 38,247	\$ 39,592	\$ 26,987	\$ 12,605	\$ 38,247	\$ 39,592	\$ 25,174	\$ 12,417	\$ 2,000
Food Service	\$ 1,028	\$ 1,028	\$ 435	\$ 593	\$ 1,028	\$ 1,028	\$ 555	\$ 369	\$ 105
Construction Projects / Capital Expenditures	\$ 19,142	\$ 19,142	\$ 4,842	\$ 14,300	\$ 19,142	\$ 19,142	\$ 4,853	\$ 11,617	\$ 2,673
Non-Operating Items Subtotal	\$ 58,417	\$ 59,762	\$ 32,264	\$ 27,498	\$ 58,417	\$ 59,762	\$ 30,582	\$ 24,403	\$ 4,778
Grand Total	\$ 110,221	\$ 111,323	\$ 66,794	\$ 44,529	\$ 110,221	\$ 111,323	\$ 59,761	\$ 38,532	\$ 13,032
Notes	Original budget amounts tie to the approved Board budget; revised budgets continue to reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	MSAP = The MSAP 5 year LEAP grant began in October 2022 for \$9.8m and runs through September 2028. In October 2024, LEARN was awarded a new 5 year MSAP grant (SOARS) for \$9.1m and runs through September 2029.								
	Creating Connections Early Learning Center (CCELC) = The infant toddler program will be operating two classrooms during the year located at The Friendship School.								
	Tri-Share = LEARN is working with the Office of Policy & Management on a program to fund childcare expenses with participating companies. LEARN will be the fiscal agent.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Construction Projects = LEARN anticipates spending ~\$1m for the Early Childhood Center of Excellence project in addition to several projects at each of LEARN's magnet schools.								

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 2-28-26	as of 2-28-25	as of 2-28-26	as of 2-28-26		as of 2-28-26	as of 2-28-26	as of 2-28-25	as of 2-28-25	as of 2-28-26	as of 2-28-26
BUDGET & ACTUAL (FY 2025-2026)												
PRIOR YEAR COMPARISON												
* in thousands												
Departments & Programs												
Student Support Services	\$ 21,425	\$ 19,114	\$ 17,869	\$ (1,245)	-7%	\$ 21,425	\$ 11,341	\$ 4,211	\$ 11,910	\$ 4,931	\$ 1,289	8%
MSAP	\$ 4,550	\$ 982	\$ 1,539	\$ 557	57%	\$ 4,550	\$ 1,125	\$ 1,819	\$ 2,044	\$ 721	\$ (180)	-6%
Office of Teaching & Learning	\$ 1,663	\$ 104	\$ 267	\$ 163	>100%	\$ 1,663	\$ 854	\$ 352	\$ 988	\$ 372	\$ 154	13%
Early Childhood Education	\$ 944	\$ 2,060	\$ 1,020	\$ (1,040)	-50%	\$ 944	\$ 678	\$ 708	\$ 537	\$ 250	\$ (598)	-43%
Creating Connections Early Learning Center	\$ 491	\$ -	\$ 148	\$ 148	>100%	\$ 491	\$ -	\$ -	\$ 255	\$ 63	\$ 318	>100%
Tri-Share	\$ 793	\$ -	\$ 448	\$ 448	>100%	\$ 793	\$ -	\$ -	\$ 194	\$ 347	\$ 540	>100%
Transportation	\$ 568	\$ 196	\$ 238	\$ 42	21%	\$ 568	\$ 270	\$ 105	\$ 239	\$ 345	\$ 210	56%
COVID Relief	\$ -	\$ 98	\$ -	\$ (98)	>100%	\$ -	\$ 99	\$ -	\$ -	\$ -	\$ (99)	-100%
Executive Services, Special Projects, IT	\$ 2,787	\$ 1,756	\$ 899	\$ (857)	-49%	\$ 2,787	\$ 4,386	\$ 49	\$ 3,150	\$ 1,874	\$ 589	13%
Dept & Programs Subtotal	\$ 33,221	\$ 24,310	\$ 22,428	\$ (1,881)	-8%	\$ 33,221	\$ 18,753	\$ 7,244	\$ 19,317	\$ 8,903	\$ 2,223	9%
Magnet Schools												
Regional Multicultural Magnet School	\$ 6,039	\$ 4,537	\$ 4,156	\$ (381)	-8%	\$ 6,039	\$ 3,012	\$ 1,670	\$ 3,168	\$ 1,650	\$ 136	3%
Marine Science Magnet High School	\$ 4,161	\$ 3,141	\$ 3,171	\$ 30	1%	\$ 4,161	\$ 2,175	\$ 1,189	\$ 2,257	\$ 1,314	\$ 208	6%
The Friendship School	\$ 6,708	\$ 3,562	\$ 3,718	\$ 156	4%	\$ 6,708	\$ 3,241	\$ 1,457	\$ 3,690	\$ 1,768	\$ 760	16%
Three Rivers Middle College High School	\$ 1,432	\$ 1,054	\$ 1,057	\$ 3	0%	\$ 1,432	\$ 642	\$ 330	\$ 747	\$ 494	\$ 268	28%
Magnet Schools Subtotal	\$ 18,340	\$ 12,294	\$ 12,102	\$ (190)	-2%	\$ 18,340	\$ 9,070	\$ 4,645	\$ 9,862	\$ 5,226	\$ 1,372	10%
Non-Operating Items												
ECHMC Insurance	\$ 39,592	\$ 11,102	\$ 26,987	\$ 15,886	>100%	\$ 39,592	\$ 22,663	\$ 9,193	\$ 25,174	\$ 12,418	\$ 5,737	18%
Food Service	\$ 1,028	\$ 456	\$ 435	\$ (21)	-5%	\$ 1,028	\$ 533	\$ 365	\$ 555	\$ 369	\$ 26	3%
Construction Projects / Capital Expenditures	\$ 19,142	\$ -	\$ 4,842	\$ 4,842	>100%	\$ 19,142	\$ 1,828	\$ 1,392	\$ 4,853	\$ 11,617	\$ 13,248	>100%
Non-Operating Items Subtotal	\$ 59,762	\$ 11,557	\$ 32,264	\$ 20,706	>100%	\$ 59,762	\$ 25,025	\$ 10,950	\$ 30,581	\$ 24,404	\$ 19,010	53%
Grand Total	\$ 111,323	\$ 48,161	\$ 66,794	\$ 18,633	39%	\$ 111,323	\$ 52,847	\$ 22,839	\$ 59,760	\$ 38,533	\$ 22,606	30%
<u>Variances: Revenues & Expenditures</u>												
ECE: Decrease in revenue and expenditures for FY 2026 relates to OEC change of School Readiness Pass-Thru dollars. The ECE now represents the Local Governance Partner (LGP) dollars, not the pass-thru.												
SSS: Increased in revenues due to 5% Board Approved rate increase.												
MSAP: Year 2 of SOARS and Year 4 LEAP show increased expenditures primarily due to the continuation and expansion of established program budgets. Last year, SOARS expenses were just beginning, so this year reflects a full year of activity.												
TRMC: Includes College and Career Readiness Tutor and instructor, additional college classes and new rent payment to TRCC.												
TFS: Includes expenses for one additional classroom.												