BoE Budget Workshop

Continued Discussion:

Budgeting - Anticipated Unplanned Revenue

Expenditures (One-time/Ongoing):

- *Buildings and Grounds*
- *Curriculum & Instruction*
- *SPED & Technology*
- *Transportation*

Reserves & Revenues

March 2, 2026

Budgeting:

One Time vs. Ongoing

If funds are left over at the end of the year the BoE has options.

1. One time purchases
2. Reserves
3. Fund Balance

Anticipated Unplanned Revenue 25-26

- Interest Earnings due to higher than expected interest rates
- Foster Billing to other Districts

Could use these funds to:

- Pay for one time purchases OR
- Leave in fund balance to support tax levy OR
- Combination of the two

One-Time Expenses

Potential Capital Project Or End of Year Project (One Time)	$ Budget Additions	
Marquees @ doors and in halls (?) - Communication & Safety	TBD	CP
ES Fire Alarm	~486,100	CP
ES HVAC Control System - Trane	~105,000	CP
MS Paint Hallways, etc.	~200,000	EOY
MS Refinish locker room floors	~70,000	EOY
Vehicle Purchases: 1 - 66 Passenger Bus 1 - Chevy Silverado w/ Snow Plow	 188,745 59,450	 CP CP
PreK Playground	TBD	EOY

Proposition - Establish Capital Reserve

- "Shall the Board of Education of the Greenwood Lake UFSD be authorized to establish a Capital Reserve Fund for the purpose of financing the construction, renovation, and improvement of District facilities and the acquisition of equipment? The maximum amount of the fund shall be $XX,000,000, with a probable term of XX years. The funds are to be transferred from unexpended operating funds, state aid, and other legally available sources."
  - Previous Capital Reserves had $5,000,000 & $7,500,000 limits over 10 year terms.
  - This Reserve would be funded through budget surpluses and would not increase current taxes.

Budget Increases / Additions:

Potential Budget Additions for 26-27 School Year (Ongoing)	$ Budget Additions
Special Education - Additional Service Costs	~225,000
BOCES Contract Transportation Increase	~200,000
Contract negotiations Bus Drivers (exp. 6/ 2026)	TBD
Contract negotiations Administrators (exp. 6/2026)	TBD
High School Tuition, continued integration into budget	TBD
Vehicle Purchases* 1 - 60 Passenger Bus w/ wheelchair lift 1 - 24C 1 - 30C	 220,030 95,790 105,370

** $162,039 will be offset by remaining Capital Reserve*

Fleet Schedule

EV MANDATE 10 Yr Replacement

Bus #	Year	Capacity	Mileage 2/12/26	26/27	27/28 Waiver	28/29 Waiver	29/30 EV	30/31 EV	31/32 EV	32/33 EV	33/34 EV	34/35
126	2017	66	107,619	220,030					459,170			
127	2017	66	74,897		194,410					472,950		
128	2018	30	92,247	95,790					371,220			
129	2018	24WC	90,582	105,370						389,780		
130	2018	66	68,198		194,410						491,870	
131	2018	66	76,381		194,410							501,710
132	2019	24 WC	80,601			108,530						409,270
133	2019	66	65,455			200,240						501,710
134	2019	66	71,897			200,240						501,710
137	2020	66	68,610				437,060					
138	2020	66	97,056				437,060					
139	2020	66	76,162				437,060					
140	2021	66	63,790					450,170				
142	2021	66	35,181					450,170				
143	2021	66	48,918					450,170				
144	2022	66	34,880						459,170			
145	2021	24	77,856					363,940				
146	2025	66	23,205						459,170			
147	2025	66	9,903							472,950		
148	2025	66	9,911							472,950		
149	2026	66	17,009								491,870	
150	2026	66	7,438								491,870	
				421,190	583,230	509,010	1,311,180	1,714,450	1,748,730	1,808,630	1,475,610	1,914,400

If EV mandate remains, would need to replace in years leading up to 34-35

Status of Reserves

Description	Projected Balance 6/30/26
UNEMPLOYMENT INSURANCE RESERVE	140,500
RETIREMENT CONTRIBUTION RESERVE (ERS)	874
SUB FUND: RETIREMENT CONTRIBUTION RESERVE (TRS)	701,610
RESERVE FOR EMPLOYEE ACCRUAL BENEFITS	540,973
INSURANCE RESERVE	1,079,235
RESERVE FOR TAX CERTIORARI	670,815
REPAIR RESERVE	487,663
RESERVE FOR DEBT	0
CAPITAL RESERVE for BUS PURCHASES (Approved by Voters 2022)	162,039

Property Tax Levy Limit 2026-27

Property Tax Levy Limit Calculation for 26-27		
Real Property Tax Levy - Prior Year	18,371,273	
Increase due to inflation	388,038	2.11%
Tax Levy Limit	18,759,311	
Add: Available carryover from prior year	219,722	
Add: Capital Tax Levy Exclusion	287,113	
Maximum Allowable Tax Levy	19,266,146	4.87%

Next Steps:



Rollover budget as the basis for the new spending plan

Determine what we can economize on from our existing budget.

Mar 23	Committee Mtg	Detail of GWL Budget
Apr 6	BoE Workshop	First Draft of Budget
Apr 21	BoE Mtg	Final Budget Adoption/BOCES Budget Vote
		Property Tax Report Card
May 12	Public Hearing	
May 19	BoE Mtg	Budget Vote & Election

Thank You!