Austintown Local Schools

Month End Financial Report

February FY2026

Blaise E.Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR FEBRUARY
FISCAL YEAR 2026
CASH POSITION REPORT

FUND	FUND DESCRIPTION	JULY 1, 2025 CASH BALANCE	FISCAL YEAR 2026 MONTH TO DATE RECEIPTS	FISCAL YEAR 2026 RECEIPTS	FISCAL YEAR 2026 MONTH TO DATE EXPENDITURES	FISCAL YEAR 2026 EXPENDITURES	CASH BALANCE	OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
	GENERAL FUND								
001	**GENERAL FUND**	**22,301,232.18**	**3,334,121.15**	**30,943,415.10**	**3,927,000.77**	**32,860,856.56**	**20,383,790.72**	**2,289,458.44**	**18,094,332.28**
	DEBT SERVICE FUND								
002	**BOND RETIREMENT**	**3,951,551.33**	**140,000.00**	**1,846,481.99**	**299,910.10**	**3,413,941.14**	**2,384,092.18**	**438,785.30**	**1,945,306.88**
	CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	1,365,567.30	0.00	0.00	0.00	615,051.28	750,516.02	541,155.50	209,360.52
004	BUILDING	2,574,782.37	0.00	15,288.13	149,213.80	2,048,921.03	541,149.47	332,939.77	208,209.70
070	CAPITAL PROJECTS	3,218,124.25	0.00	0.00	0.00	0.00	3,218,124.25	0.00	3,218,124.25
	TOTAL CAPITAL IMPROVEMENT FUNDS	**7,158,473.92**	**0.00**	**15,288.13**	**149,213.80**	**2,663,972.31**	**4,509,789.74**	**874,095.27**	**3,635,694.47**
	SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	1,308,673.65	198,020.12	1,695,530.27	201,419.17	1,885,344.60	1,118,859.32	930,967.18	187,892.14
018	PUBLIC SCHOOL SUPPORT	207,769.62	57,777.96	127,764.39	12,441.20	67,862.46	267,671.55	172,114.11	95,557.44
019	OTHER GRANT	148,314.79	0.00	36,000.00	0.00	36,262.36	148,052.43	362.64	147,689.79
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	4,483,637.16	13,000.00	155,592.68	40,073.58	181,494.61	4,457,735.23	48,311.94	4,409,423.29
035	TERMINATION BENEFITS	500,000.00	0.00	286,372.09	0.00	786,372.09	0.00	0.00	0.00
200	STUDENT MANAGED ACTIVITY	133,141.42	13,329.13	97,108.03	9,863.62	83,492.22	146,757.23	67,496.37	79,260.86
300	DISTRICT MANAGED ACTIVITY	170,612.63	28,213.77	279,163.35	25,729.53	318,755.34	131,020.64	41,089.86	89,930.78
451	NETWORK CONNECTIVITY	0.00	0.00	4,000.00	0.00	4,000.00	0.00	5,000.00	(5,000.00)
499	MISCELLANEOUS STATE GRANT FUND	2,955.29	0.00	248,377.39	81,786.46	256,451.57	(5,118.89)	97,919.13	(103,038.02)
516	FY19 Title VI-B	(17,551.51)	0.00	520,568.90	107,046.21	669,223.00	(166,205.61)	0.00	(166,205.61)
551	FY20 TITLE III	0.00	0.00	74.00	0.00	0.00	74.00	0.00	74.00
572	TITLE I DISADVANTAGED STUDENTS	(6,008.65)	0.00	607,156.75	76,555.05	994,665.15	(393,517.05)	14,367.93	(407,884.98)
584	TITLE IV-A	(3,285.80)	0.00	40,807.73	6,868.93	55,080.38	(17,558.45)	3,000.00	(20,558.45)
587	IDEA SPECIAL EDUCATION PRESCHOOL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590	IMPROVING TEACHER QUALITY	(5,329.94)	0.00	97,702.02	20,591.35	133,000.50	(40,628.42)	12,505.00	(53,133.42)
599	MISCELLANEOUS FEDERAL GRANT FUND	1,200.17	0.00	0.00	0.00	0.00	1,200.17	0.00	1,200.17
	TOTAL SPECIAL REVENUE FUNDS	**6,924,128.83**	**310,340.98**	**4,196,217.60**	**582,375.10**	**5,472,004.28**	**5,648,342.15**	**1,393,134.16**	**4,255,207.99**
	TOTAL ALL GOVERNMENTAL FUNDS	**40,335,386.26**	**3,784,462.13**	**37,001,402.82**	**4,958,499.77**	**44,410,774.29**	**32,926,014.79**	**4,995,473.17**	**27,930,541.62**
	ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	25,791.37	250.00	25,028.00	405.41	4,640.54	46,178.83	2,355.76	43,823.07
011	FALCON STORE	1,171.70	549.26	5,977.44	15.97	4,664.22	2,484.92	200.00	2,284.92
	TOTAL ENTERPRISE FUNDS	**26,963.07**	**799.26**	**31,005.44**	**421.38**	**9,304.76**	**48,663.75**	**2,555.76**	**46,107.99**
	AGENCY FUNDS								
022	DISTRICT AGENCY	9,212.55	15,682.82	27,172.82	2,299.69	3,818.19	32,567.18	0.00	32,567.18
	TOTAL AGENCY FUNDS	**9,212.55**	**15,682.82**	**27,172.82**	**2,299.69**	**3,818.19**	**32,567.18**	**0.00**	**32,567.18**
	PRIVATE PURPOSE TRUST FUND								
007	**SPECIAL TRUST**	**153,763.15**	**4,060.18**	**34,801.30**	**0.00**	**19,365.00**	**169,199.45**	**1,000.00**	**168,199.45**
	INTERNAL SERVICE FUND								
024	SELF INSURANCE ACCOUNT	1,704,558.15	0.00	0.00	0.00	0.00	1,704,558.15	0.00	1,704,558.15
027	WORKERS COMPENSATION ACCOUNT	49,985.08	22,611.03	180,375.89	11,466.00	136,271.00	94,089.97	5,000.00	89,089.97
	TOTAL INTERNAL SERVICE FUND	**1,754,543.23**	**22,611.03**	**180,375.89**	**11,466.00**	**136,271.00**	**1,798,648.12**	**5,000.00**	**1,793,648.12**
	TOTAL ALL FUNDS	40,574,138.41	3,827,615.42	37,274,758.27	4,972,686.84	44,579,533.24	34,975,093.29	5,004,028.93	29,971,064.36

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR FEBRUARY
FISCAL YEAR 2026
BUDGET REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2026 PERMANENT APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2026 EXPENDABLE	FISCAL YEAR 2026 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
	GENERAL FUND							
001	**GENERAL FUND**	**$50,491,793.22**	**$471,108.56**		**$50,962,901.78**	**$32,860,856.56**	**$2,289,458.44**	**$15,812,586.78**
	DEBT SERVICE FUNDS							
002	**BOND RETIREMENT**	**$3,621,223.43**			**$3,621,223.43**	**$3,413,941.14**	**$438,785.30**	**($231,503.01)**
	CAPITAL IMPROVEMENT FUNDS							
003	PERMANENT IMPROVEMENT	$1,020,000.00			$1,020,000.00	$615,051.28	$541,155.50	($136,206.78)
004	BUILDING	$67,207.82	$2,381,860.80		$2,449,068.62	$2,048,921.03	$332,939.77	$0.00
070	CAPITAL PROJECTS	$0.00			$0.00	$0.00	$0.00	$0.00
	TOTAL CAPITAL IMPROVEMENT FUNDS	**$1,087,207.82**	**$2,381,860.80**	**$0.00**	**$3,469,068.62**	**$2,663,972.31**	**$874,095.27**	**$0.00**
	SPECIAL REVENUE FUNDS							
006	FOOD SERVICE	$2,476,463.98	$348,364.79		$2,824,828.77	$1,885,344.60	$930,967.18	$8,516.99
018	PUBLIC SCHOOL SUPPORT	$188,576.96			$188,576.96	$67,862.46	$172,114.11	($51,399.61)
019	OTHER GRANT	$36,000.00			$36,000.00	$36,262.36	$362.64	($625.00)
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	$475,000.00			$475,000.00	$181,494.61	$48,311.94	$245,193.45
035	TERMINATION BENEFITS	786,372.09			0.00	$786,372.09	$0.00	0.00
200	STUDENT MANAGED ACTIVITY	$188,409.69	$8,000.00		$196,409.69	$83,492.22	$67,496.37	$45,421.10
300	DISTRICT MANAGED ACTIVITY	$424,719.65	$7,154.78		$431,874.43	$318,755.34	$41,089.86	$72,029.23
451	DATA COMMUNICATION FUND	$7,200.00			$7,200.00	$4,000.00	$5,000.00	($1,800.00)
499	MISCELLANEOUS STATE GRANT FUND	$429,126.42	$914.91		$430,041.33	$256,451.57	$97,919.13	$75,670.63
516	FY19 Title VI-B	$1,093,287.85			$1,093,287.85	$669,223.00	$0.00	$0.00
551	FY20 TITLE III LEP	$0.00			$0.00	$0.00	$0.00	$0.00
572	TITLE I DISADVANTAGED STUDENTS	$1,271,932.41			$1,271,932.41	$994,665.15	$14,367.93	$262,899.33
584	TITLE IV-A	$88,744.14			$88,744.14	$55,080.38	$3,000.00	$30,663.76
587	IDEA SPECIAL ED. PRESCHOOL	$0.00			$0.00	$ -	$0.00	$0.00
590	IMPROVING TEACHER QUALITY	$209,910.79	$3,935.00		$213,845.79	$133,000.50	$12,505.00	$68,340.29
599	MISCELLANEOUS FEDERAL GRANT FUND	$0.00			$0.00	$0.00	$0.00	$0.00
	TOTAL SPECIAL REVENUE FUNDS	**$7,675,743.98**	**$368,369.48**	**$0.00**	**$7,257,741.37**	**$5,472,004.28**	**$1,393,134.16**	**$754,910.17**
	TOTAL ALL GOVERNMENTAL FUNDS	**$62,875,968.45**	**$3,221,338.84**	**$0.00**	**$65,310,935.20**	**$44,410,774.29**	**$4,995,473.17**	**$16,335,993.94**
	ENTERPRISE FUNDS							
020	SPECIAL ENTERPRISE FUND	$34,150.00			$34,150.00	$4,640.54	$2,355.76	$27,153.70
011	FALCON STORE	$15,000.00			$15,000.00	$4,664.22	$200.00	$10,135.78
	TOTAL ENTERPRISE FUNDS	**$49,150.00**		**$0.00**	**$49,150.00**	**$9,304.76**	**$2,555.76**	**$37,289.48**
	AGENCY FUNDS							
022	DISTRICT AGENCY	$1,403.50			$1,403.50	$3,818.19	$0.00	($2,414.69)
	TOTAL AGENCY FUNDS	**$1,403.50**		**$0.00**	**$1,403.50**	**$3,818.19**	**$0.00**	**($2,414.69)**
	PRIVATE PURPOSE TRUST FUND							
007	**SPECIAL TRUST**	**$17,088.12**			**$17,088.12**	**$19,365.00**	**$1,000.00**	**($3,276.88)**
	INTERNAL SERVICE FUND							
024	WORKERS COMPENSATION ACCOUNT	$8,839.36			$8,839.36	$0.00	$0.00	$8,839.36
027	EMPLOYEE/EMPLOYER - SELF INSURANCE	$128,480.00			$128,480.00	$136,271.00	$5,000.00	($12,791.00)
	TOTAL INTERNAL SERVICE FUNDS	**$137,319.36**		**$0.00**	**$137,319.36**	**$136,271.00**	**$5,000.00**	**($3,951.64)**
	TOTAL ALL FUNDS	$63,080,929.43	$3,221,338.84	$0.00	$65,515,896.18	$44,579,533.24	$5,004,028.93	$16,363,640.21

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR FEBRUARY
FISCAL YEAR 2026
INVESTMENT REPORT

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR FEBRUARY	FISCAL YEAR 2026 INVESTMENT INCOME POSTED TO DATE	FEBRUARY INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	$ 4,264,196.45			4.33%
MUNICIPAL BONDS	$ 250,000.00			3.67%
US GOVERNMENT AGENCY DISCOUNT	$ 4,705,865.88			4.13%
CERTIFICATES OF DEPOSIT	$ -			
COMMERCIAL PAPER	$ 969,011.11			4.32%
MONEY MARKET	$ 49,601.36			3.56%
TOTAL REDTREE INVESTMENTS	**$ 10,238,674.80**	**$ 29,633.07**	**$ 234,761.07**	**4.00%**
HILLTOP SECURITIES				
HILLTOP SECURITIES	$ -	$ -	$ -	0.00%
TOTAL HILLTOP INVESTMENTS	**$ -**	**$ -**	**$ -**	**0.00%**
KEY BANK SECURITIES				
KEY BANK SECURITIES	$ 24,052,199.95	$ 73,121.91	$ 498,741.83	4.14%
TOTAL KEY BANK INVESTMENTS	**$ 24,052,199.95**	**$ 73,121.91**	**$ 498,741.83**	**4.14%**
MONEY MARKET ACCOUNTS				
STAR OHIO	$ 128,671.60	$ 418.20	$ 3,609.23	3.93%
FARMERS NATIONAL BANK	$ 512,651.95	$ 4,411.70	$ 192,216.13	3.89%
TOTAL MONEY MARKET ACCOUNTS	**$ 641,323.55**	**$ 4,829.90**	**$ 195,825.36**	**3.91%**
TOTAL INVESTMENTS	**$ 34,932,198.30**		**$ 929,328.26**	

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR FEBRUARY
FISCAL YEAR 2026
BANK RECONCILIATION

Farmers Sweep	$250,000.00
Farmers Money Market	$512,651.95
Key Bank	$24,052,199.95
Star Ohio	$128,671.60
Red Tree Investments	$10,238,674.80
BANK BALANCES	$35,182,198.30

OUTSTANDING PETTY CASH		
Athletics Change Fund	$	8,000.00
AMS	$	50.00
AMS Drama	$	-
Fitch Drama	$	-
Food Service	$	650.00
Building Change Fund	$	50.00
Faclon Nest	$	-
Treasurer Office	$	200.00
Outstanding Petty Cash	**$**	**8,950.00**

CONSTRUCTION FUND		
Construction Balance	$	-
CONSTRUCTION BALANCES		$0.00

OUTSTANDING A/P CHECKS	$	(264,147.55)
OUSTANDING PAYROLL CHECKS		
AP RECON	$	47,641.50
PAYROLL RECON	$	451.04

BANK BALANCE	34,975,093.29
FUND BALANCE	34,975,093.29
Bank Balance = Fund Balance	0.00

OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

Fitch	DEPOSIT IN TRANSIT	$	(6.00)
	COMMERCE	$	(19,697.82)
TITAN		$	2,777.15
GLCOG	VSP		237.51
EXPERT PAY			(114.00)
GLCOG	EMPLOYEE PORTION	$	64,444.66
Total A/P Corrections			**47,641.50**

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks

		$	451.04
Total Payroll Corrections			**451.04**

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR FEBRUARY
FISCAL YEAR 2026
PAYROLL RECONCILIATION

Farmers Payroll Account		$167,028.94
BANK BALANCES		$167,028.94
Bank Transfers In Transit		
SDIT		(353.46)
EXPERT PAY		114.00
OHIO INCOME TAX		(24,359.23)
SERS		0.00
TASC FEES		1,750.62
TASC INVOICES		(8,727.46)
STALE CHECKS		(1,866.84)
Total Bank Transfers In Transit	$	(33,442.37)
Outstanding Payroll Checks	$	(133,585.07)
Bank Transfer	$	(1.50)
BANK BALANCE		0.00