VICTOR VALLEY UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES DIVISION
16350 Mojave Drive, Victorville, CA 92395-3655
(760) 955-3201 ext. 10211
Shawntee Milton, Assistant Superintendent

ANNUAL REPORT FOR THE
VICTOR VALLEY UNION HIGH SCHOOL DISTRICT
FUTURIS TRUST
JULY 2025

The Victor Valley Union High School District has established the Futuris Public Entity Investment Trust. This Trust is an IRS Section 115 Trust that is used for the purposes of investment and disbursement of funds irrevocably designated by the District for the payment of its obligations to eligible employees and former employees of the District and their eligible dependents and beneficiaries for life, sick, hospitalization, major medical, accident, disability, dental and other similar benefits (sometimes referred to as "other post-employment benefits," or "OPEB.") This Trust was established and is managed in compliance with the applicable Governmental Accounting Standards Board (GASB) standards for OPEB. GASB Statements 74 and 75 set the accounting standard for public sector employers to identify and report their (OPEB) liabilities.

The District has created a Retirement Board of Authority consisting of District Personnel to oversee and run the Futuris Trust. Benefit Trust Company is the qualified Discretionary Trustee for asset and fiduciary management and investment policy development. Keenan & Associates is the Program Coordinator for the Futuris Trust providing oversight of the Futuris program and guidance to the District.

Attached to this notice is the most recent annual statement for the Trust. This statement shows (as of the date of the statement); the total assets in the Trust, the market value, the book value, all contribution and distribution activity (including all fees and expenses associated with the Trust), income activity, purchase activity, sale activity, and realized gains and losses. Please note that the Trust is not itself an employee benefit plan. Rather, the assets in the Trust are irrevocably designated for the funding of employee benefit plans. You are being provided this information pursuant to California Government Code Section 53216.4.

For more information regarding the Futuris Public Entity Investment Trust, please contact Shawntée Milton, Assistant Superintendent of Business Services at 760-955-3210 ext. 10210 with the Victor Valley Union High School District.

BOARD OF TRUSTEES
Jose Berrios • Kent Crosby • Barbara Dew • Penny Edmiston • Rosalio Hinojos

RBOA FUTURIS

KS 66211

ACCOUNT NUMBER 115150002530

FOR THE PERIOD FROM 07/01/2024 TO 06/30/2025

TRUST EB FORMAT

Statement Period 07/01/2024 through 06/30/2025
Account Number 115150002530
BENEFIT TRUST COMPANY
AS TRUSTEE FOR
VICTOR VALLEY UNION HIGH SCHOOL
DISTRICT PUBLIC ENTITY
INVESTMENT TRUST

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TRUST EB FORMAT

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Summary Of Fund

MARKET VALUE AS OF 07/01/2024			9,018,605.44
EARNINGS			
NET INCOME CASH RECEIPTS	400,024.03		
FEES AND OTHER EXPENSES	80,410.49-		
REALIZED GAIN OR LOSS	74,562.55		
UNREALIZED GAIN OR LOSS	487,729.39		
TOTAL EARNINGS		881,905.48	
TOTAL MARKET VALUE AS OF 06/30/2025			9,900,510.92

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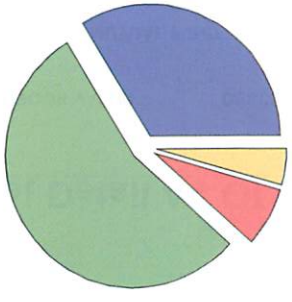
Asset Summary As Of 06/30/2025

DESCRIPTION	MARKET VALUE	AVG COST	% OF PORT
MUTUAL FUND - FIXED INCOME	5,429,479.49	5,395,923.77	55
MUTUAL FUND - DOMESTIC EQUITY	3,317,240.08	2,771,234.65	34
MUTUAL FUND - INTERNATIONAL EQUITY	716,566.69	565,303.28	7
MUTUAL FUND - REAL ESTATE	437,224.66	457,592.92	4
TOTAL INVESTMENTS	9,900,510.92	9,190,054.62	
CASH	16,012.89		
DUE FROM BROKER	0.00		
DUE TO BROKER	16,012.89		
TOTAL MARKET VALUE	9,900,510.92		

Ending Asset Allocation



33.5%	MUTUAL FUND - DOMESTIC EQUITY	3,317,240.08
54.8%	MUTUAL FUND - FIXED INCOME	5,429,479.49
7.3%	MUTUAL FUND - INTERNATIONAL EQUI	716,566.69
4.4%	MUTUAL FUND - REAL ESTATE	437,224.66
100.0%	Total	9,900,510.92

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Asset Detail As Of 06/30/2025

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	AVG COST	% OF PORT
	MUTUAL FUND - FIXED INCOME			
85,244.477	COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST	811,527.42	793,111.28	8
176,410.11	NORTHERN FUNDS BOND INDEX	1,630,029.42	1,617,022.78	16
171,204.358	TARGET PORTFOLIO TRUST TR PIGM CORE BD R6	1,494,614.05	1,493,487.64	15
134,653.616	ALLSPRING TR CORE BOND R6	1,493,308.60	1,492,302.07	15
		5,429,479.49	5,395,923.77	55
	MUTUAL FUND - DOMESTIC EQUITY			
8,935.771	ALGER FUNDS SMALL CAP FOCUS Z	177,732.49	212,321.85	2
20,902.873	COLUMBIA CONTRARIAN CORE	811,031.47	677,798.17	8
1,933.743	SSGA S&P INDEX FUND CL K	901,046.89	672,557.56	9
5,335.539	SSGA INSTL INVT TR GBL ALCP EQ K	645,760.29	578,197.85	7
20,053.666	THORNBURG INVESTMENT INCOME BUILDER R6	605,219.64	456,169.19	6
2,148.938	UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6	176,449.30	174,190.03	2
		3,317,240.08	2,771,234.65	34
	MUTUAL FUND - INTERNATIONAL EQUITY			
11,607.672	HARTFORD INTERNATIONAL VALUE - Y	267,208.61	183,243.93	3

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Asset Detail As Of 06/30/2025

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	AVG COST	% OF PORT
3,877.491	AMERICAN FUNDS NEW PERSPECTIVE F2	269,485.62	227,025.93	3
2,028.103	AMERICAN FUNDS NEW WORLD F2	179,872.46	155,033.42	2
		716,566.69	565,303.28	7
	MUTUAL FUND - REAL ESTATE			
17,247.357	COHEN AND STEERS REAL ESTATE SECURITIES - Z	305,795.64	314,167.33	3
6,426.847	PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q	131,429.02	143,425.59	1
		437,224.66	457,592.92	4
	TOTAL INVESTMENTS	9,900,510.92		
	CASH	16,012.89		
	DUE FROM BROKER	0.00		
	DUE TO BROKER	16,012.89		
	NET ASSETS	9,900,510.92		
	TOTAL MARKET VALUE	9,900,510.92		

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Summary Of Cash Receipts And Disbursements

	R E C E I P T S		
CASH BALANCE AS OF 07/01/2024			**1,991,087.02**
INCOME RECEIVED			
DIVIDENDS	400,024.03		
TOTAL INCOME RECEIPTS		400,024.03	
PROCEEDS FROM THE DISPOSITION OF ASSETS		1,378,644.52	
TOTAL RECEIPTS			1,778,668.55
	D I S B U R S E M E N T S		
FEES AND OTHER EXPENSES			
ADMINISTRATIVE FEES AND EXPENSES	80,410.49		
TOTAL FEES AND OTHER EXPENSES		80,410.49	
COST OF ACQUISITION OF ASSETS		3,673,332.19	
TOTAL DISBURSEMENTS			3,753,742.68
CASH BALANCE AS OF 06/30/2025			**16,012.89**

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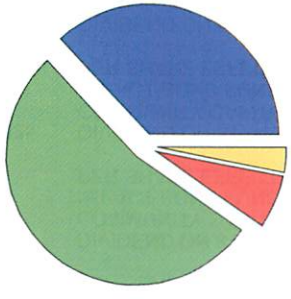
Schedule Of Income

Income Allocation



37.0%		MUTUAL FUND - DOMESTIC EQUITY	147,902.56
53.3%		MUTUAL FUND - FIXED INCOME	213,343.69
6.7%		MUTUAL FUND - INTERNATIONAL EQUI	26,957.08
3.0%		MUTUAL FUND - REAL ESTATE	11,820.70
100.0%		Total	400,024.03

Income Schedule

DATE	DESCRIPTION	CASH RECEIVED	INCOME EARNED	MARKET / COST BASIS
DIVIDENDS				
	MUTUAL FUND - FIXED INCOME COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST			
08/01/2024	DIVIDEND ON 79,808.652 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .02673 PER SHARE EFFECTIVE 07/30/2024	2,133.29		
09/03/2024	DIVIDEND ON 80,033.92 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .026627 PER SHARE EFFECTIVE 08/29/2024	2,131.06		

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DATE	DESCRIPTION	CASH RECEIVED	INCOME EARNED	MARKET / COST BASIS
10/01/2024	DIVIDEND ON 81,089.191 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .026325 PER SHARE EFFECTIVE 09/27/2024	2,134.67		
11/01/2024	DIVIDEND ON 81,310.63 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .027158 PER SHARE EFFECTIVE 10/31/2024	2,208.23		
12/02/2024	DIVIDEND ON 81,486.809 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .02654 PER SHARE EFFECTIVE 11/29/2024	2,162.66		
12/30/2024	DIVIDEND ON 81,715.179 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .026779 PER SHARE EFFECTIVE 12/27/2024	2,188.25		
02/03/2025	DIVIDEND ON 81,949.97 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .02745 PER SHARE EFFECTIVE 01/31/2025	2,249.53		
03/03/2025	DIVIDEND ON 82,190.304 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .026197 PER SHARE EFFECTIVE 02/28/2025	2,153.14		
04/01/2025	DIVIDEND ON 82,416.95 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .028636 PER SHARE EFFECTIVE 03/31/2025	2,360.09		
05/01/2025	DIVIDEND ON 82,665.642 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .027422 PER SHARE EFFECTIVE 04/30/2025	2,266.86		
06/02/2025	DIVIDEND ON 82,904.008 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .027223 PER SHARE EFFECTIVE 05/30/2025	2,256.90		

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07/01/2025	DIVIDEND ON 84,994.627 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST AT .027985 PER SHARE EFFECTIVE 06/30/2025	2,378.57		
	SECURITY TOTAL	**26,623.25**	**26,623.25**	
	GUGGENHEIM INVESTMENTS INVESTMENT GRADE BOND FUND			
07/02/2024	DIVIDEND ON GUGGENHEIM INVESTMENTS INVESTMENT GRADE BOND FUND EFFECTIVE 07/01/2024	375.97		
	SECURITY TOTAL	**375.97**	**375.97**	
	NORTHERN FUNDS BOND INDEX			
07/25/2024	DIVIDEND ON 136,105.384 SHS NORTHERN FUNDS BOND INDEX AT .028496 PER SHARE EFFECTIVE 07/24/2024	3,878.41		
08/27/2024	DIVIDEND ON 136,530.648 SHS NORTHERN FUNDS BOND INDEX AT .031336 PER SHARE EFFECTIVE 08/26/2024	4,278.33		
09/25/2024	DIVIDEND ON 136,986.274 SHS NORTHERN FUNDS BOND INDEX AT .027749 PER SHARE EFFECTIVE 09/24/2024	3,801.26		
10/25/2024	DIVIDEND ON 166,027.381 SHS NORTHERN FUNDS BOND INDEX AT .02854 PER SHARE EFFECTIVE 10/24/2024	4,738.36		
11/26/2024	DIVIDEND ON 166,486.675 SHS NORTHERN FUNDS BOND INDEX AT .030862 PER SHARE EFFECTIVE 11/25/2024	5,138.17		

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DATE	DESCRIPTION	CASH RECEIVED	INCOME EARNED	MARKET / COST BASIS
12/20/2024	DIVIDEND ON 166,979.619 SHS NORTHERN FUNDS BOND INDEX AT .023109 PER SHARE EFFECTIVE 12/19/2024	3,858.67		
01/24/2025	DIVIDEND ON 175,377.705 SHS NORTHERN FUNDS BOND INDEX AT .032182 PER SHARE EFFECTIVE 01/23/2025	5,643.92		
02/25/2025	DIVIDEND ON 168,031.01 SHS NORTHERN FUNDS BOND INDEX AT .031555 PER SHARE EFFECTIVE 02/24/2025	5,302.23		
03/25/2025	DIVIDEND ON 168,610.489 SHS NORTHERN FUNDS BOND INDEX AT .027472 PER SHARE EFFECTIVE 03/24/2025	4,632.11		
04/25/2025	DIVIDEND ON 169,115.626 SHS NORTHERN FUNDS BOND INDEX AT .030671 PER SHARE EFFECTIVE 04/24/2025	5,186.91		
05/23/2025	DIVIDEND ON 169,682.501 SHS NORTHERN FUNDS BOND INDEX AT .027701 PER SHARE EFFECTIVE 05/22/2025	4,700.34		
06/25/2025	DIVIDEND ON 173,129.395 SHS NORTHERN FUNDS BOND INDEX AT .032911 PER SHARE EFFECTIVE 06/24/2025	5,697.88		
	SECURITY TOTAL	**56,856.59**	**56,856.59**	
	TARGET PORTFOLIO TRUST TR PIGM CORE BD R6			
08/01/2024	DIVIDEND ON 114,764.953 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .032072 PER SHARE EFFECTIVE 07/31/2024	3,680.79		

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09/03/2024	DIVIDEND ON 115,185.135 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .032001 PER SHARE EFFECTIVE 08/30/2024	3,686.03		
10/01/2024	DIVIDEND ON 124,207.421 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .032439 PER SHARE EFFECTIVE 09/30/2024	4,029.16		
11/01/2024	DIVIDEND ON 161,232.698 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .032663 PER SHARE EFFECTIVE 10/31/2024	5,266.28		
12/02/2024	DIVIDEND ON 161,766.708 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .031361 PER SHARE EFFECTIVE 11/29/2024	5,073.16		
12/23/2024	DIVIDEND ON 162,300.864 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .0033 PER SHARE EFFECTIVE 12/20/2024	535.59		
01/02/2025	DIVIDEND ON 162,320.68 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .033366 PER SHARE EFFECTIVE 12/31/2024	5,415.92		
02/03/2025	DIVIDEND ON 170,755.235 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .029753 PER SHARE EFFECTIVE 01/31/2025	5,080.43		
03/03/2025	DIVIDEND ON 163,583.695 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .030202 PER SHARE EFFECTIVE 02/28/2025	4,940.56		
04/01/2025	DIVIDEND ON 164,147.686 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .034062 PER SHARE EFFECTIVE 03/31/2025	5,591.19		

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DATE	DESCRIPTION	CASH RECEIVED	INCOME EARNED	MARKET / COST BASIS
05/01/2025	DIVIDEND ON 164,788.878 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .032363 PER SHARE EFFECTIVE 04/30/2025	5,333.06		
06/02/2025	DIVIDEND ON 165,401.17 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .032749 PER SHARE EFFECTIVE 05/30/2025	5,416.76		
07/01/2025	DIVIDEND ON 169,286.382 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 AT .031728 PER SHARE EFFECTIVE 06/30/2025	5,371.12		
	SECURITY TOTAL	**59,420.05**	**59,420.05**	
	ALLSPRING TR CORE BOND R6			
08/02/2024	DIVIDEND ON 90,315.035 SHS ALLSPRING TR CORE BOND R6 AT .041171 PER SHARE EFFECTIVE 07/31/2024	3,718.33		
09/04/2024	DIVIDEND ON 90,633.931 SHS ALLSPRING TR CORE BOND R6 AT .041326 PER SHARE EFFECTIVE 08/31/2024	3,745.51		
10/02/2024	DIVIDEND ON 98,117.352 SHS ALLSPRING TR CORE BOND R6 AT .040155 PER SHARE EFFECTIVE 09/30/2024	3,939.88		
11/04/2024	DIVIDEND ON 127,004.497 SHS ALLSPRING TR CORE BOND R6 AT .04073 PER SHARE EFFECTIVE 10/31/2024	5,172.87		
12/03/2024	DIVIDEND ON 127,413.916 SHS ALLSPRING TR CORE BOND R6 AT .040393 PER SHARE EFFECTIVE 11/29/2024	5,146.64		

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01/03/2025	DIVIDEND ON 127,844.671 SHS ALLSPRING TR CORE BOND R6 AT .040777 PER SHARE EFFECTIVE 12/31/2024	5,213.06		
02/04/2025	DIVIDEND ON 134,739.542 SHS ALLSPRING TR CORE BOND R6 AT .038608 PER SHARE EFFECTIVE 01/31/2025	5,202.06		
03/04/2025	DIVIDEND ON 128,800.189 SHS ALLSPRING TR CORE BOND R6 AT .039876 PER SHARE EFFECTIVE 02/28/2025	5,135.99		
04/02/2025	DIVIDEND ON 129,262.059 SHS ALLSPRING TR CORE BOND R6 AT .041225 PER SHARE EFFECTIVE 03/31/2025	5,328.88		
05/02/2025	DIVIDEND ON 129,720.103 SHS ALLSPRING TR CORE BOND R6 AT .04086 PER SHARE EFFECTIVE 04/30/2025	5,300.30		
06/03/2025	DIVIDEND ON 130,221.371 SHS ALLSPRING TR CORE BOND R6 AT .041378 PER SHARE EFFECTIVE 05/30/2025	5,388.24		
07/02/2025	DIVIDEND ON 133,296.882 SHS ALLSPRING TR CORE BOND R6 AT .041219 PER SHARE EFFECTIVE 06/30/2025	5,494.43		
	SECURITY TOTAL	**58,786.19**	**58,786.19**	
	WESTERN ASSET CORE PLUS BOND IS			
08/01/2024	DIVIDEND ON 107,483.232 SHS WESTERN ASSET CORE PLUS BOND IS AT .036617 PER SHARE EFFECTIVE 07/31/2024	3,935.72		

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09/03/2024	DIVIDEND ON 107,903.715 SHS WESTERN ASSET CORE PLUS BOND IS AT .039142 PER SHARE EFFECTIVE 08/30/2024	4,223.58		
10/02/2024	DIVIDEND ON WESTERN ASSET CORE PLUS BOND IS EFFECTIVE 10/01/2024	3,122.34		
	SECURITY TOTAL	**11,281.64**	**11,281.64**	
	TOTAL MUTUAL FUND - FIXED INCOME	**213,343.69**	**213,343.69**	
	MUTUAL FUND - DOMESTIC EQUITY			
	COLUMBIA CONTRARIAN CORE			
12/12/2024	DIVIDEND ON 19,905.233 SHS COLUMBIA CONTRARIAN CORE AT .25287 PER SHARE EFFECTIVE 12/10/2024	5,033.44		
12/12/2024	SHORT TERM CAPITAL GAINS DIVIDEND ON 19,905.233 SHS COLUMBIA CONTRARIAN CORE AT .09152 PER SHARE EFFECTIVE 12/10/2024	1,821.73		
12/12/2024	LONG TERM CAP GAINS DIVIDEND - PRE 5/6/2003 ON 19,905.233 SHS COLUMBIA CONTRARIAN CORE AT 3.13036 PER SHARE EFFECTIVE 12/10/2024	62,310.55		
	SECURITY TOTAL	**69,165.72**	**69,165.72**	
	SSGA S&P INDEX FUND CL K			
12/30/2024	DIVIDEND ON 1,979.777 SHS SSGA S&P INDEX FUND CL K AT 7.1443 PER SHARE EFFECTIVE 12/26/2024	14,144.12		
	SECURITY TOTAL	**14,144.12**	**14,144.12**	

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	SSGA INSTL INVT TR GBL ALCP EQ K			
12/30/2024	DIVIDEND ON 5,426.349 SHS SSGA INSTL INVT TR GBL ALCP EQ K AT 3.1863 PER SHARE EFFECTIVE 12/26/2024	17,289.98		
12/30/2024	LONG TERM CAP GAINS DIVIDEND - PRE 5/6/2003 ON 5,426.349 SHS SSGA INSTL INVT TR GBL ALCP EQ K AT 1.3699 PER SHARE EFFECTIVE 12/26/2024	7,433.56		
	SECURITY TOTAL	**24,723.54**	**24,723.54**	
	THORNBURG INVESTMENT INCOME BUILDER R6			
09/23/2024	DIVIDEND ON 21,663.261 SHS THORNBURG INVESTMENT INCOME BUILDER R6 AT .312441 PER SHARE EFFECTIVE 09/19/2024	6,768.50		
11/25/2024	SHORT TERM CAPITAL GAINS DIVIDEND ON 21,466.054 SHS THORNBURG INVESTMENT INCOME BUILDER R6 AT .05531 PER SHARE EFFECTIVE 11/21/2024	1,187.29		
11/25/2024	LONG TERM CAP GAINS DIVIDEND - PRE 5/6/2003 ON 21,466.054 SHS THORNBURG INVESTMENT INCOME BUILDER R6 AT .16568 PER SHARE EFFECTIVE 11/21/2024	3,556.50		
12/30/2024	DIVIDEND ON 21,550.309 SHS THORNBURG INVESTMENT INCOME BUILDER R6 AT .425302 PER SHARE EFFECTIVE 12/26/2024	9,165.39		
03/24/2025	DIVIDEND ON 22,367.725 SHS THORNBURG INVESTMENT INCOME BUILDER R6 AT .239707 PER SHARE EFFECTIVE 03/20/2025	5,361.70		

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Schedule Of Income

DATE	DESCRIPTION	CASH RECEIVED	INCOME EARNED	MARKET / COST BASIS
06/20/2025	DIVIDEND ON 21,567.743 SHS THORNBURG INVESTMENT INCOME BUILDER R6 AT .278681 PER SHARE EFFECTIVE 06/17/2025	6,010.53		
	SECURITY TOTAL	**32,049.91**	**32,049.91**	
	UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6			
12/16/2024	SHORT TERM CAPITAL GAINS DIVIDEND ON 1,943.913 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 AT .77327 PER SHARE EFFECTIVE 12/12/2024	1,503.17		
12/16/2024	LONG TERM CAP GAINS DIVIDEND - PRE 5/6/2003 ON 1,943.913 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 AT 1.54633 PER SHARE EFFECTIVE 12/12/2024	3,005.93		
12/23/2024	DIVIDEND ON 1,994.069 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 AT 1.66001 PER SHARE EFFECTIVE 12/19/2024	3,310.17		
	SECURITY TOTAL	**7,819.27**	**7,819.27**	
	TOTAL MUTUAL FUND - DOMESTIC EQUITY	**147,902.56**	**147,902.56**	
	MUTUAL FUND - INTERNATIONAL EQUITY HARTFORD INTERNATIONAL VALUE - Y			
12/31/2024	DIVIDEND ON 12,703.189 SHS HARTFORD INTERNATIONAL VALUE - Y AT .606864 PER SHARE EFFECTIVE 12/27/2024	7,709.11		
	SECURITY TOTAL	**7,709.11**	**7,709.11**	

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DATE	DESCRIPTION	CASH RECEIVED	INCOME EARNED	MARKET / COST BASIS
	AMERICAN FUNDS NEW PERSPECTIVE F2			
12/23/2024	DIVIDEND ON 3,936.233 SHS AMERICAN FUNDS NEW PERSPECTIVE F2 AT .5066 PER SHARE EFFECTIVE 12/19/2024	1,994.10		
12/23/2024	LONG TERM CAP GAINS DIVIDEND - PRE 5/6/2003 ON 3,936.233 SHS AMERICAN FUNDS NEW PERSPECTIVE F2 AT 2.8191 PER SHARE EFFECTIVE 12/19/2024	11,096.63		
	SECURITY TOTAL	**13,090.73**	**13,090.73**	
	AMERICAN FUNDS NEW WORLD F2			
12/23/2024	DIVIDEND ON 2,002.095 SHS AMERICAN FUNDS NEW WORLD F2 AT .9075 PER SHARE EFFECTIVE 12/19/2024	1,816.90		
12/23/2024	LONG TERM CAP GAINS DIVIDEND - PRE 5/6/2003 ON 2,002.095 SHS AMERICAN FUNDS NEW WORLD F2 AT 2.1679 PER SHARE EFFECTIVE 12/19/2024	4,340.34		
	SECURITY TOTAL	**6,157.24**	**6,157.24**	
	TOTAL MUTUAL FUND - INTERNATIONAL EQUITY	**26,957.08**	**26,957.08**	
	MUTUAL FUND - REAL ESTATE			
	COHEN AND STEERS REAL ESTATE SECURITIES - Z			
10/02/2024	DIVIDEND ON 15,589.143 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z AT .109 PER SHARE EFFECTIVE 09/27/2024	1,699.22		
12/06/2024	DIVIDEND ON 15,715.683 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z AT .139 PER SHARE EFFECTIVE 12/04/2024	2,184.48		

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DATE	DESCRIPTION	CASH RECEIVED	INCOME EARNED	MARKET / COST BASIS
04/02/2025	DIVIDEND ON 15,833.508 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z AT .116 PER SHARE EFFECTIVE 03/31/2025	1,836.69		
07/02/2025	DIVIDEND ON 17,091.194 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z AT .162 PER SHARE EFFECTIVE 06/30/2025	2,768.77		
	SECURITY TOTAL	**8,489.16**	**8,489.16**	
	PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q			
07/22/2024	DIVIDEND ON 6,415.971 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q AT .15585 PER SHARE EFFECTIVE 07/18/2024	999.93		
10/21/2024	DIVIDEND ON 5,933.957 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q AT .10366 PER SHARE EFFECTIVE 10/18/2024	615.11		
12/16/2024	DIVIDEND ON 5,958.409 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q AT .1572 PER SHARE EFFECTIVE 12/13/2024	936.66		
04/21/2025	DIVIDEND ON 6,005.219 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q AT .12986 PER SHARE EFFECTIVE 04/17/2025	779.84		
	SECURITY TOTAL	**3,331.54**	**3,331.54**	
	TOTAL MUTUAL FUND - REAL ESTATE	**11,820.70**	**11,820.70**	
	TOTAL DIVIDENDS	**400,024.03**	**400,024.03**	
	TOTAL INCOME	**400,024.03**	**400,024.03**	

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Schedule Of Fees And Other Expenses

DATE	DESCRIPTION	CASH
	ADMINISTRATIVE FEES AND EXPENSES	
07/11/2024	MONTHLY FEE TO BENEFIT TRUST COMPANY EFFECTIVE 07/10/2024 JUNE FEES	2,880.81
07/11/2024	MONTHLY FEE TO KEENAN AND ASSOCIATES EFFECTIVE 07/10/2024 JUNE FEES	3,604.65
08/09/2024	MONTHLY FEE TO BENEFIT TRUST COMPANY JULY FEES	2,948.02
08/09/2024	MONTHLY FEE TO KEENAN AND ASSOCIATES JULY FEES	3,658.41
09/12/2024	MONTHLY FEE TO BENEFIT TRUST COMPANY AUG FEES	3,000.27
09/12/2024	MONTHLY FEE TO KEENAN AND ASSOCIATES AUG FEES	3,700.21
10/09/2024	MONTHLY FEE TO BENEFIT TRUST COMPANY SEPT FEES	3,044.42
10/09/2024	MONTHLY FEE TO KEENAN AND ASSOCIATES SEPT FEES	3,735.54
11/13/2024	MONTHLY FEE TO BENEFIT TRUST COMPANY OCT FEES	2,972.24
11/13/2024	MONTHLY FEE TO KEENAN AND ASSOCIATES OCT FEES	3,677.79
12/06/2024	MONTHLY FEE TO BENEFIT TRUST COMPANY NOV FEES	3,031.43
12/06/2024	MONTHLY FEE TO KEENAN AND ASSOCIATES NOV FEES	3,725.14
01/13/2025	MONTHLY FEE TO BENEFIT TRUST COMPANY DEC FEES	2,967.23
01/13/2025	MONTHLY FEE TO KEENAN AND ASSOCIATES DEC FEES	3,673.79

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DATE	DESCRIPTION	CASH
02/20/2025	MONTHLY FEE TO BENEFIT TRUST COMPANY JAN FEES	3,015.89
02/20/2025	MONTHLY FEE TO KEENAN AND ASSOCIATES JAN FEES	3,712.71
03/10/2025	MONTHLY FEE TO BENEFIT TRUST COMPANY FEB FEES	3,048.66
03/10/2025	MONTHLY FEE TO KEENAN AND ASSOCIATES FEB FEES	3,738.93
04/07/2025	MONTHLY FEE TO BENEFIT TRUST COMPANY MARCH FEES	3,006.76
04/07/2025	MONTHLY FEE TO KEENAN AND ASSOCIATES MARCH FEES	3,705.41
05/08/2025	MONTHLY FEE TO BENEFIT TRUST COMPANY APRIL FEES	3,016.95
06/05/2025	MONTHLY FEE TO KEENAN AND ASSOCIATES EFFECTIVE 05/08/2025 APRIL FEES	3,713.56
06/10/2025	MONTHLY FEE TO BENEFIT TRUST COMPANY MAY FEES	3,073.15
06/10/2025	MONTHLY FEE TO KEENAN AND ASSOCIATES MAY FEES	3,758.52
TOTAL ADMINISTRATIVE FEES AND EXPENSES		80,410.49
TOTAL FEES AND OTHER EXPENSES		80,410.49

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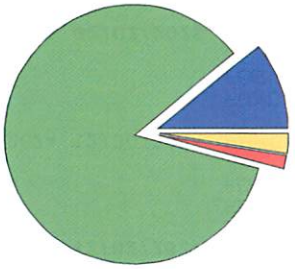
Schedule Of Purchases

Purchase Allocation



10.8%	MUTUAL FUND - DOMESTIC EQUITY	183,401.61
85.0%	MUTUAL FUND - FIXED INCOME	1,443,169.12
1.8%	MUTUAL FUND - INTERNATIONAL EQUI	30,616.92
2.4%	MUTUAL FUND - REAL ESTATE	41,070.41
100.0%	Total	1,698,258.06

Purchase Schedule

TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
MUTUAL FUND - FIXED INCOME				
		COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST		
07/31/2024	08/01/2024	PURCHASED 225.268 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 07/31/2024 AT 9.47 FOR REINVESTMENT	225.268	2,133.29
08/30/2024	09/03/2024	PURCHASED 222.914 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 08/30/2024 AT 9.56 FOR REINVESTMENT	222.914	2,131.06

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
09/25/2024	09/26/2024	PURCHASED 832.357 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 09/25/2024 AT 9.67	832.357	8,048.89
09/30/2024	10/01/2024	PURCHASED 221.439 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 09/30/2024 AT 9.64 FOR REINVESTMENT	221.439	2,134.67
10/31/2024	11/01/2024	PURCHASED 234.668 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 10/31/2024 AT 9.41 FOR REINVESTMENT	234.668	2,208.23
11/29/2024	12/02/2024	PURCHASED 228.37 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 11/29/2024 AT 9.47 FOR REINVESTMENT	228.37	2,162.66
12/27/2024	12/30/2024	PURCHASED 234.791 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 12/27/2024 AT 9.32 FOR REINVESTMENT	234.791	2,188.25
01/31/2025	02/03/2025	PURCHASED 240.334 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 01/31/2025 AT 9.36 FOR REINVESTMENT	240.334	2,249.53
02/28/2025	03/03/2025	PURCHASED 226.646 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 02/28/2025 AT 9.50 FOR REINVESTMENT	226.646	2,153.14
03/31/2025	04/01/2025	PURCHASED 248.692 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 03/31/2025 AT 9.49 FOR REINVESTMENT	248.692	2,360.09
04/30/2025	05/01/2025	PURCHASED 238.366 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 04/30/2025 AT 9.51 FOR REINVESTMENT	238.366	2,266.86

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
05/30/2025	06/02/2025	PURCHASED 239.332 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 05/30/2025 AT 9.43 FOR REINVESTMENT	239.332	2,256.90
06/09/2025	06/10/2025	PURCHASED 1,851.287 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 06/09/2025 AT 9.40	1,851.287	17,402.10
06/30/2025	07/01/2025	PURCHASED 249.85 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 06/30/2025 AT 9.52 FOR REINVESTMENT	249.85	2,378.57
TOTAL			5,494.314	52,074.24
NORTHERN FUNDS BOND INDEX				
07/24/2024	07/25/2024	PURCHASED 425.264 SHS NORTHERN FUNDS BOND INDEX ON 07/24/2024 AT 9.12 FOR REINVESTMENT	425.264	3,878.41
08/26/2024	08/27/2024	PURCHASED 455.626 SHS NORTHERN FUNDS BOND INDEX ON 08/26/2024 AT 9.39 FOR REINVESTMENT	455.626	4,278.33
09/24/2024	09/25/2024	PURCHASED 400.977 SHS NORTHERN FUNDS BOND INDEX ON 09/24/2024 AT 9.48 FOR REINVESTMENT	400.977	3,801.26
09/25/2024	09/26/2024	PURCHASED 28,640.13 SHS NORTHERN FUNDS BOND INDEX ON 09/25/2024 AT 9.45	28,640.13	270,649.23
10/24/2024	10/25/2024	PURCHASED 513.922 SHS NORTHERN FUNDS BOND INDEX ON 10/24/2024 AT 9.22 FOR REINVESTMENT	513.922	4,738.36
11/25/2024	11/26/2024	PURCHASED 558.497 SHS NORTHERN FUNDS BOND INDEX ON 11/25/2024 AT 9.20 FOR REINVESTMENT	558.497	5,138.17

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
12/19/2024	12/20/2024	PURCHASED 426.372 SHS NORTHERN FUNDS BOND INDEX ON 12/19/2024 AT 9.05 FOR REINVESTMENT	426.372	3,858.67
01/23/2025	01/24/2025	PURCHASED 625.019 SHS NORTHERN FUNDS BOND INDEX ON 01/23/2025 AT 9.03 FOR REINVESTMENT	625.019	5,643.92
02/24/2025	02/25/2025	PURCHASED 579.479 SHS NORTHERN FUNDS BOND INDEX ON 02/24/2025 AT 9.15 FOR REINVESTMENT	579.479	5,302.23
03/24/2025	03/25/2025	PURCHASED 505.137 SHS NORTHERN FUNDS BOND INDEX ON 03/24/2025 AT 9.17 FOR REINVESTMENT	505.137	4,632.11
04/24/2025	04/25/2025	PURCHASED 566.875 SHS NORTHERN FUNDS BOND INDEX ON 04/24/2025 AT 9.15 FOR REINVESTMENT	566.875	5,186.91
05/22/2025	05/23/2025	PURCHASED 519.375 SHS NORTHERN FUNDS BOND INDEX ON 05/22/2025 AT 9.05 FOR REINVESTMENT	519.375	4,700.34
06/09/2025	06/10/2025	PURCHASED 5,588.899 SHS NORTHERN FUNDS BOND INDEX ON 06/09/2025 AT 9.09	5,588.899	50,803.09
06/24/2025	06/25/2025	PURCHASED 619.335 SHS NORTHERN FUNDS BOND INDEX ON 06/24/2025 AT 9.20 FOR REINVESTMENT	619.335	5,697.88
TOTAL			40,424.907	378,308.91
		TARGET PORTFOLIO TRUST TR PIGM CORE BD R6		
07/31/2024	08/01/2024	PURCHASED 420.182 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 07/31/2024 AT 8.76 FOR REINVESTMENT	420.182	3,680.79

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08/30/2024	09/03/2024	PURCHASED 416.501 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 08/30/2024 AT 8.85 FOR REINVESTMENT	416.501	3,686.03
09/25/2024	09/26/2024	PURCHASED 45,180.373 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 09/25/2024 AT 8.95	45,180.373	404,364.34
09/30/2024	10/01/2024	PURCHASED 450.689 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 09/30/2024 AT 8.94 FOR REINVESTMENT	450.689	4,029.16
10/31/2024	11/01/2024	PURCHASED 606.016 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 10/31/2024 AT 8.69 FOR REINVESTMENT	606.016	5,266.28
11/29/2024	12/02/2024	PURCHASED 578.468 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 11/29/2024 AT 8.77 FOR REINVESTMENT	578.468	5,073.16
12/20/2024	12/23/2024	PURCHASED 62.278 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 12/20/2024 AT 8.60 FOR REINVESTMENT	62.278	535.59
12/31/2024	01/02/2025	PURCHASED 630.491 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 12/31/2024 AT 8.59 FOR REINVESTMENT	630.491	5,415.92
01/31/2025	02/03/2025	PURCHASED 590.062 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 01/31/2025 AT 8.61 FOR REINVESTMENT	590.062	5,080.43
02/28/2025	03/03/2025	PURCHASED 563.991 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 02/28/2025 AT 8.76 FOR REINVESTMENT	563.991	4,940.56

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03/31/2025	04/01/2025	PURCHASED 641.192 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 03/31/2025 AT 8.72 FOR REINVESTMENT	641.192	5,591.19
04/30/2025	05/01/2025	PURCHASED 612.292 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 04/30/2025 AT 8.71 FOR REINVESTMENT	612.292	5,333.06
05/30/2025	06/02/2025	PURCHASED 628.394 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 05/30/2025 AT 8.62 FOR REINVESTMENT	628.394	5,416.76
06/09/2025	06/10/2025	PURCHASED 4,559.545 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 06/09/2025 AT 8.59	4,559.545	39,166.49
06/30/2025	07/01/2025	PURCHASED 615.249 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 06/30/2025 AT 8.73 FOR REINVESTMENT	615.249	5,371.12
TOTAL			56,555.723	502,950.88
ALLSPRING TR CORE BOND R6				
07/31/2024	08/02/2024	PURCHASED 334.082 SHS ALLSPRING TR CORE BOND R6 ON 07/31/2024 AT 11.13 FOR REINVESTMENT	334.082	3,718.33
08/30/2024	09/04/2024	PURCHASED 333.23 SHS ALLSPRING TR CORE BOND R6 ON 08/30/2024 AT 11.24 FOR REINVESTMENT	333.23	3,745.51
09/25/2024	09/26/2024	PURCHASED 35,675.024 SHS ALLSPRING TR CORE BOND R6 ON 09/25/2024 AT 11.36	35,675.024	405,268.27
09/30/2024	10/02/2024	PURCHASED 347.126 SHS ALLSPRING TR CORE BOND R6 ON 09/30/2024 AT 11.35 FOR REINVESTMENT	347.126	3,939.88

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10/31/2024	11/04/2024	PURCHASED 468.982 SHS ALLSPRING TR CORE BOND R6 ON 10/31/2024 AT 11.03 FOR REINVESTMENT	468.982	5,172.87
11/29/2024	12/03/2024	PURCHASED 462.827 SHS ALLSPRING TR CORE BOND R6 ON 11/29/2024 AT 11.12 FOR REINVESTMENT	462.827	5,146.64
12/31/2024	01/03/2025	PURCHASED 478.702 SHS ALLSPRING TR CORE BOND R6 ON 12/31/2024 AT 10.89 FOR REINVESTMENT	478.702	5,213.06
01/31/2025	02/04/2025	PURCHASED 476.816 SHS ALLSPRING TR CORE BOND R6 ON 01/31/2025 AT 10.91 FOR REINVESTMENT	476.816	5,202.06
02/28/2025	03/04/2025	PURCHASED 461.87 SHS ALLSPRING TR CORE BOND R6 ON 02/28/2025 AT 11.12 FOR REINVESTMENT	461.87	5,135.99
03/31/2025	04/02/2025	PURCHASED 480.946 SHS ALLSPRING TR CORE BOND R6 ON 03/31/2025 AT 11.08 FOR REINVESTMENT	480.946	5,328.88
04/30/2025	05/02/2025	PURCHASED 478.366 SHS ALLSPRING TR CORE BOND R6 ON 04/30/2025 AT 11.08 FOR REINVESTMENT	478.366	5,300.30
05/30/2025	06/03/2025	PURCHASED 491.628 SHS ALLSPRING TR CORE BOND R6 ON 05/30/2025 AT 10.96 FOR REINVESTMENT	491.628	5,388.24
06/09/2025	06/10/2025	PURCHASED 3,445.177 SHS ALLSPRING TR CORE BOND R6 ON 06/09/2025 AT 10.92	3,445.177	37,621.33
06/30/2025	07/02/2025	PURCHASED 495.44 SHS ALLSPRING TR CORE BOND R6 ON 06/30/2025 AT 11.09 FOR REINVESTMENT	495.44	5,494.43
TOTAL			44,430.216	501,675.79

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
		WESTERN ASSET CORE PLUS BOND IS		
07/31/2024	08/01/2024	PURCHASED 420.483 SHS WESTERN ASSET CORE PLUS BOND IS ON 07/31/2024 AT 9.36 FOR REINVESTMENT	420.483	3,935.72
08/30/2024	09/03/2024	PURCHASED 446.94 SHS WESTERN ASSET CORE PLUS BOND IS ON 08/30/2024 AT 9.45 FOR REINVESTMENT	446.94	4,223.58
		TOTAL	867.423	8,159.30
		TOTAL MUTUAL FUND - FIXED INCOME	**147,772.583**	**1,443,169.12**
		MUTUAL FUND - DOMESTIC EQUITY		
		ALGER FUNDS SMALL CAP FOCUS Z		
07/03/2024	07/05/2024	PURCHASED 20.692 SHS ALGER FUNDS SMALL CAP FOCUS Z ON 07/03/2024 AT 18.17	20.692	375.97
09/25/2024	09/26/2024	PURCHASED 120.026 SHS ALGER FUNDS SMALL CAP FOCUS Z ON 09/25/2024 AT 19.23	120.026	2,308.10
06/09/2025	06/10/2025	PURCHASED 660.343 SHS ALGER FUNDS SMALL CAP FOCUS Z ON 06/09/2025 AT 19.58	660.343	12,929.51
		TOTAL	801.061	15,613.58
		COLUMBIA CONTRARIAN CORE		
09/25/2024	09/26/2024	PURCHASED 46.009 SHS COLUMBIA CONTRARIAN CORE ON 09/25/2024 AT 38.68	46.009	1,779.64

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
12/10/2024	12/12/2024	PURCHASED 134.118 SHS COLUMBIA CONTRARIAN CORE ON 12/10/2024 AT 37.53 FOR REINVESTMENT	134.118	5,033.44
12/10/2024	12/12/2024	PURCHASED 48.541 SHS COLUMBIA CONTRARIAN CORE ON 12/10/2024 AT 37.53 FOR REINVESTMENT	48.541	1,821.73
12/10/2024	12/12/2024	PURCHASED 1,660.286 SHS COLUMBIA CONTRARIAN CORE ON 12/10/2024 AT 37.53 FOR REINVESTMENT	1,660.286	62,310.55
	TOTAL		1,888.954	70,945.36
	SSGA S&P INDEX FUND CL K			
12/26/2024	12/30/2024	PURCHASED 31.4 SHS SSGA S&P INDEX FUND CL K ON 12/26/2024 AT 450.45 FOR REINVESTMENT	31.4	14,144.12
	TOTAL		31.4	14,144.12
	SSGA INSTL INVT TR GBL ALCP EQ K			
09/25/2024	09/26/2024	PURCHASED 57.578 SHS SSGA INSTL INVT TR GBL ALCP EQ K ON 09/25/2024 AT 113.86	57.578	6,555.80
12/26/2024	12/30/2024	PURCHASED 168.256 SHS SSGA INSTL INVT TR GBL ALCP EQ K ON 12/26/2024 AT 102.76 FOR REINVESTMENT	168.256	17,289.98
12/26/2024	12/30/2024	PURCHASED 72.339 SHS SSGA INSTL INVT TR GBL ALCP EQ K ON 12/26/2024 AT 102.76 FOR REINVESTMENT	72.339	7,433.56
	TOTAL		298.173	31,279.34

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
		THORNBURG INVESTMENT INCOME BUILDER R6		
09/19/2024	09/23/2024	PURCHASED 251.057 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 09/19/2024 AT 26.96 FOR REINVESTMENT	251.057	6,768.50
10/02/2024	10/03/2024	PURCHASED 82.591 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 10/02/2024 AT 26.68	82.591	2,203.53
11/21/2024	11/25/2024	PURCHASED 46.433 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 11/21/2024 AT 25.57 FOR REINVESTMENT	46.433	1,187.29
11/21/2024	11/25/2024	PURCHASED 139.089 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 11/21/2024 AT 25.57 FOR REINVESTMENT	139.089	3,556.50
12/26/2024	12/30/2024	PURCHASED 355.248 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 12/26/2024 AT 25.80 FOR REINVESTMENT	355.248	9,165.39
03/20/2025	03/24/2025	PURCHASED 191.695 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 03/20/2025 AT 27.97 FOR REINVESTMENT	191.695	5,361.70
06/17/2025	06/20/2025	PURCHASED 203.54 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 06/17/2025 AT 29.53 FOR REINVESTMENT	203.54	6,010.53
TOTAL			1,269.653	34,253.44

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
		UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6		
12/12/2024	12/16/2024	PURCHASED 16.72 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 ON 12/12/2024 AT 89.90 FOR REINVESTMENT	16.72	1,503.17
12/12/2024	12/16/2024	PURCHASED 33.436 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 ON 12/12/2024 AT 89.90 FOR REINVESTMENT	33.436	3,005.93
12/19/2024	12/23/2024	PURCHASED 40.104 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 ON 12/19/2024 AT 82.54 FOR REINVESTMENT	40.104	3,310.17
06/09/2025	06/10/2025	PURCHASED 114.765 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 ON 06/09/2025 AT 81.44	114.765	9,346.50
		TOTAL	205.025	17,165.77
		TOTAL MUTUAL FUND - DOMESTIC EQUITY	**4,494.266**	**183,401.61**
		MUTUAL FUND - INTERNATIONAL EQUITY		
		HARTFORD INTERNATIONAL VALUE - Y		
09/25/2024	09/26/2024	PURCHASED 119.895 SHS HARTFORD INTERNATIONAL VALUE - Y ON 09/25/2024 AT 20.11	119.895	2,411.08
12/27/2024	12/31/2024	PURCHASED 423.81 SHS HARTFORD INTERNATIONAL VALUE - Y ON 12/27/2024 AT 18.19 FOR REINVESTMENT	423.81	7,709.11
		TOTAL	543.705	10,120.19

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
		AMERICAN FUNDS NEW PERSPECTIVE F2		
12/19/2024	12/23/2024	PURCHASED 32.153 SHS AMERICAN FUNDS NEW PERSPECTIVE F2 ON 12/19/2024 AT 62.02 FOR REINVESTMENT	32.153	1,994.10
12/19/2024	12/23/2024	PURCHASED 178.92 SHS AMERICAN FUNDS NEW PERSPECTIVE F2 ON 12/19/2024 AT 62.02 FOR REINVESTMENT	178.92	11,096.63
		TOTAL	211.073	13,090.73
		AMERICAN FUNDS NEW WORLD F2		
09/25/2024	09/26/2024	PURCHASED 14.889 SHS AMERICAN FUNDS NEW WORLD F2 ON 09/25/2024 AT 83.87	14.889	1,248.76
12/19/2024	12/23/2024	PURCHASED 23.569 SHS AMERICAN FUNDS NEW WORLD F2 ON 12/19/2024 AT 77.09 FOR REINVESTMENT	23.569	1,816.90
12/19/2024	12/23/2024	PURCHASED 56.302 SHS AMERICAN FUNDS NEW WORLD F2 ON 12/19/2024 AT 77.09 FOR REINVESTMENT	56.302	4,340.34
		TOTAL	94.76	7,406.00
		TOTAL MUTUAL FUND - INTERNATIONAL EQUITY	849.538	30,616.92
		MUTUAL FUND - REAL ESTATE		
		COHEN AND STEERS REAL ESTATE SECURITIES - Z		
09/30/2024	10/02/2024	PURCHASED 89.011 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 09/30/2024 AT 19.09 FOR REINVESTMENT	89.011	1,699.22

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
10/02/2024	10/03/2024	PURCHASED 48.97 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 10/02/2024 AT 18.86	48.97	923.58
12/04/2024	12/06/2024	PURCHASED 117.825 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 12/04/2024 AT 18.54 FOR REINVESTMENT	117.825	2,184.48
03/31/2025	04/02/2025	PURCHASED 103.534 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 03/31/2025 AT 17.74 FOR REINVESTMENT	103.534	1,836.69
06/09/2025	06/10/2025	PURCHASED 1,154.152 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 06/09/2025 AT 17.83	1,154.152	20,578.53
06/30/2025	07/02/2025	PURCHASED 156.163 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 06/30/2025 AT 17.73 FOR REINVESTMENT	156.163	2,768.77
TOTAL			1,669.655	29,991.27
		PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q		
07/19/2024	07/22/2024	PURCHASED 51.147 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q ON 07/19/2024 AT 19.55 FOR REINVESTMENT	51.147	999.93
10/18/2024	10/21/2024	PURCHASED 28.851 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q ON 10/18/2024 AT 21.32 FOR REINVESTMENT	28.851	615.11
12/13/2024	12/16/2024	PURCHASED 46.81 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q ON 12/13/2024 AT 20.01 FOR REINVESTMENT	46.81	936.66

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TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	AVG COST
04/17/2025	04/21/2025	PURCHASED 40.723 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q ON 04/17/2025 AT 19.15 FOR REINVESTMENT	40.723	779.84
06/09/2025	06/10/2025	PURCHASED 380.905 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q ON 06/09/2025 AT 20.34	380.905	7,747.60
TOTAL			548.436	11,079.14
TOTAL MUTUAL FUND - REAL ESTATE			2,218.091	41,070.41
		TOTAL PURCHASES	155,334.478	1,698,258.06

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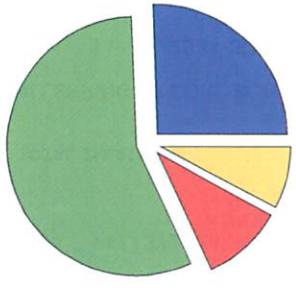
Schedule Of Sales

Realized Gains & Losses Allocation



25.7%	MUTUAL FUND - DOMESTIC EQUITY	19,135.83
56.4%	MUTUAL FUND - FIXED INCOME	42,053.69
10.1%	MUTUAL FUND - INTERNATIONAL EQUI	7,546.92
7.8%	MUTUAL FUND - REAL ESTATE	5,826.11
100.0%	Total	74,562.55

Realized Gains & Losses Schedule

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MUTUAL FUND - FIXED INCOME					
		COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST			
11/12/2024	11/13/2024	SOLD 58.489 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 11/12/2024 AT 9.38	548.63	544.31 543.85	4.32 4.78
		TOTAL 58.489 SHS	548.63	544.31 543.85	4.32 4.78

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
		NORTHERN FUNDS BOND INDEX			
11/12/2024	11/13/2024	SOLD 120.181 SHS NORTHERN FUNDS BOND INDEX ON 11/12/2024 AT 9.13	1,097.25	1,097.21 1,102.04	0.04 4.79-
		TOTAL 120.181 SHS	1,097.25	1,097.21 1,102.04	0.04 4.79-
		TARGET PORTFOLIO TRUST TR PIGM CORE BD R6			
11/12/2024	11/13/2024	SOLD 116.318 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 11/12/2024 AT 8.65	1,006.15	1,011.15 1,015.26	5.00- 9.11-
		TOTAL 116.318 SHS	1,006.15	1,011.15 1,015.26	5.00- 9.11-
		ALLSPRING TR CORE BOND R6			
11/12/2024	11/13/2024	SOLD 91.635 SHS ALLSPRING TR CORE BOND R6 ON 11/12/2024 AT 10.98	1,006.15	1,012.21 1,016.09	6.06- 9.94-
		TOTAL 91.635 SHS	1,006.15	1,012.21 1,016.09	6.06- 9.94-
		WESTERN ASSET CORE PLUS BOND IS			
09/25/2024	09/26/2024	SOLD 108,350.155 SHS WESTERN ASSET CORE PLUS BOND IS ON 09/25/2024 AT 9.57	1,036,910.98	994,850.78 1,174,257.97	42,060.20 137,346.99-
09/26/2024	09/27/2024	SOLD .5 SHS WESTERN ASSET CORE PLUS BOND IS ON 09/26/2024 AT 9.56	4.78	4.59 5.42	0.19 0.64-
		TOTAL 108,350.655 SHS	1,036,915.76	994,855.37 1,174,263.39	42,060.39 137,347.63-
		TOTAL MUTUAL FUND - FIXED INCOME	**1,040,573.94**	**998,520.25** **1,177,940.63**	**42,053.69** **137,366.69-**

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MUTUAL FUND - DOMESTIC EQUITY					
		ALGER FUNDS SMALL CAP FOCUS Z			
11/12/2024	11/13/2024	SOLD 5.539 SHS ALGER FUNDS SMALL CAP FOCUS Z ON 11/12/2024 AT 21.61	119.70	101.43 133.46	18.27 13.76-
12/05/2024	12/06/2024	SOLD 304.076 SHS ALGER FUNDS SMALL CAP FOCUS Z ON 12/05/2024 AT 22.22	6,756.57	5,568.34 7,326.56	1,188.23 569.99-
01/10/2025	01/13/2025	SOLD 243.865 SHS ALGER FUNDS SMALL CAP FOCUS Z ON 01/10/2025 AT 21.04	5,130.92	4,465.74 5,875.81	665.18 744.89-
	TOTAL 553.48 SHS		12,007.19	10,135.51 13,335.83	1,871.68 1,328.64-
		COLUMBIA CONTRARIAN CORE			
07/10/2024	07/11/2024	SOLD 26.102 SHS COLUMBIA CONTRARIAN CORE ON 07/10/2024 AT 38.79	1,012.50	981.70 833.64	30.80 178.86
11/12/2024	11/13/2024	SOLD 13.353 SHS COLUMBIA CONTRARIAN CORE ON 11/12/2024 AT 40.34	538.65	502.24 426.68	36.41 111.97
01/10/2025	01/13/2025	SOLD 41.475 SHS COLUMBIA CONTRARIAN CORE ON 01/10/2025 AT 36.41	1,510.10	1,559.69 1,344.87	49.59- 165.23
02/19/2025	02/20/2025	SOLD 105.835 SHS COLUMBIA CONTRARIAN CORE ON 02/19/2025 AT 38.43	4,067.24	3,979.98 3,431.81	87.26 635.43
06/09/2025	06/10/2025	SOLD 697.995 SHS COLUMBIA CONTRARIAN CORE ON 06/09/2025 AT 37.55	26,209.72	26,248.44 22,633.24	38.72- 3,576.48
	TOTAL 884.76 SHS		33,338.21	33,272.05 28,670.24	66.16 4,667.97

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SSGA S&P INDEX FUND CL K					
07/10/2024	07/11/2024	SOLD 12.893 SHS SSGA S&P INDEX FUND CL K ON 07/10/2024 AT 424.48	5,472.96	5,302.25 4,463.21	170.71 1,009.75
09/25/2024	09/26/2024	SOLD 37.088 SHS SSGA S&P INDEX FUND CL K ON 09/25/2024 AT 432.30	16,032.95	15,252.44 12,838.86	780.51 3,194.09
11/12/2024	11/13/2024	SOLD 1.322 SHS SSGA S&P INDEX FUND CL K ON 11/12/2024 AT 452.71	598.50	543.67 457.64	54.83 140.86
02/19/2025	02/20/2025	SOLD 5.795 SHS SSGA S&P INDEX FUND CL K ON 02/19/2025 AT 459.24	2,661.36	2,386.74 2,015.51	274.62 645.85
06/09/2025	06/10/2025	SOLD 71.639 SHS SSGA S&P INDEX FUND CL K ON 06/09/2025 AT 450.72	32,289.10	29,505.38 24,916.11	2,783.72 7,372.99
TOTAL 128.737 SHS			57,054.87	52,990.48 44,691.33	4,064.39 12,363.54
SSGA INSTL INVT TR GBL ALCP EQ K					
10/08/2024	10/09/2024	SOLD 29.046 SHS SSGA INSTL INVT TR GBL ALCP EQ K ON 10/08/2024 AT 113.76	3,304.29	3,113.47 3,154.86	190.82 149.43
11/12/2024	11/13/2024	SOLD 3.986 SHS SSGA INSTL INVT TR GBL ALCP EQ K ON 11/12/2024 AT 108.78	433.58	427.26 432.94	6.32 0.64
06/09/2025	06/10/2025	SOLD 331.405 SHS SSGA INSTL INVT TR GBL ALCP EQ K ON 06/09/2025 AT 118.77	39,361.01	35,461.31 35,913.46	3,899.70 3,447.55
TOTAL 364.437 SHS			43,098.88	39,002.04 39,501.26	4,096.84 3,597.62

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		THORNBURG INVESTMENT INCOME BUILDER R6			
09/25/2024	09/26/2024	SOLD 515.252 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 09/25/2024 AT 26.90	13,860.27	13,137.36 11,612.60	722.91 2,247.67
11/12/2024	11/13/2024	SOLD 15.603 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 11/12/2024 AT 25.87	403.66	397.90 351.90	5.76 51.76
03/07/2025	03/10/2025	SOLD 144.112 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 03/07/2025 AT 27.84	4,012.07	3,675.85 3,261.47	336.22 750.60
04/04/2025	04/07/2025	SOLD 257.27 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 04/04/2025 AT 26.09	6,712.17	6,567.67 5,834.34	144.50 877.83
05/07/2025	05/08/2025	SOLD 124.77 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 05/07/2025 AT 28.27	3,527.26	3,185.17 2,829.52	342.09 697.74
06/09/2025	06/10/2025	SOLD 1,822.241 SHS THORNBURG INVESTMENT INCOME BUILDER R6 ON 06/09/2025 AT 29.55	53,847.21	46,518.73 41,324.55	7,328.48 12,522.66
	TOTAL 2,879.248 SHS		82,362.64	73,482.68 65,214.38	8,879.96 17,148.26
		UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6			
09/25/2024	09/26/2024	SOLD 24.005 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 ON 09/25/2024 AT 87.29	2,095.43	1,953.05 1,939.06	142.38 156.37
11/12/2024	11/13/2024	SOLD 1.294 SHS UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6 ON 11/12/2024 AT 92.47	119.70	105.28 104.53	14.42 15.17
	TOTAL 25.299 SHS		2,215.13	2,058.33 2,043.59	156.80 171.54

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TOTAL MUTUAL FUND - DOMESTIC EQUITY			230,076.92	210,941.09 193,456.63	19,135.83 36,620.29
MUTUAL FUND - INTERNATIONAL EQUITY					
		HARTFORD INTERNATIONAL VALUE - Y			
11/12/2024	11/13/2024	SOLD 9.401 SHS HARTFORD INTERNATIONAL VALUE - Y ON 11/12/2024 AT 19.10	179.55	175.83 147.65	3.72 31.90
03/07/2025	03/10/2025	SOLD 133.182 SHS HARTFORD INTERNATIONAL VALUE - Y ON 03/07/2025 AT 20.84	2,775.52	2,488.75 2,102.47	286.77 673.05
05/07/2025	05/08/2025	SOLD 151.669 SHS HARTFORD INTERNATIONAL VALUE - Y ON 05/07/2025 AT 21.12	3,203.25	2,834.21 2,394.32	369.04 808.93
06/09/2025	06/10/2025	SOLD 1,234.476 SHS HARTFORD INTERNATIONAL VALUE - Y ON 06/09/2025 AT 22.58	27,874.47	23,068.43 19,487.99	4,806.04 8,386.48
	TOTAL 1,528.728 SHS		34,032.79	28,567.22 24,132.43	5,465.57 9,900.36
		AMERICAN FUNDS NEW PERSPECTIVE F2			
09/25/2024	09/26/2024	SOLD 20.533 SHS AMERICAN FUNDS NEW PERSPECTIVE F2 ON 09/25/2024 AT 65.25	1,339.78	1,274.69 1,198.38	65.09 141.40
11/12/2024	11/13/2024	SOLD 2.728 SHS AMERICAN FUNDS NEW PERSPECTIVE F2 ON 11/12/2024 AT 65.82	179.55	169.35 159.22	10.20 20.33
06/09/2025	06/10/2025	SOLD 269.815 SHS AMERICAN FUNDS NEW PERSPECTIVE F2 ON 06/09/2025 AT 67.46	18,201.74	16,749.29 15,797.59	1,452.45 2,404.15
	TOTAL 293.076 SHS		19,721.07	18,193.33 17,155.19	1,527.74 2,565.88

Statement Period 07/01/2024 through 06/30/2025
Account Number 115150002530
BENEFIT TRUST COMPANY
AS TRUSTEE FOR
VICTOR VALLEY UNION HIGH SCHOOL
DISTRICT PUBLIC ENTITY
INVESTMENT TRUST

Schedule Of Sales

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
		AMERICAN FUNDS NEW WORLD F2			
10/08/2024	10/09/2024	SOLD 40.876 SHS AMERICAN FUNDS NEW WORLD F2 ON 10/08/2024 AT 85.03	3,475.67	3,267.99 3,123.61	207.68 352.06
11/12/2024	11/13/2024	SOLD 1.463 SHS AMERICAN FUNDS NEW WORLD F2 ON 11/12/2024 AT 81.84	119.70	116.97 111.80	2.73 7.90
06/09/2025	06/10/2025	SOLD 53.863 SHS AMERICAN FUNDS NEW WORLD F2 ON 06/09/2025 AT 86.21	4,643.57	4,300.37 4,117.43	343.20 526.14
	TOTAL 96.202 SHS		8,238.94	7,685.33 7,352.84	553.61 886.10
TOTAL MUTUAL FUND - INTERNATIONAL EQUITY			**61,992.80**	**54,445.88** **48,640.46**	**7,546.92** **13,352.34**
MUTUAL FUND - REAL ESTATE					
		COHEN AND STEERS REAL ESTATE SECURITIES - Z			
08/08/2024	08/09/2024	SOLD 370.731 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 08/08/2024 AT 17.82	6,606.43	6,120.77 6,763.06	485.66 156.63-
09/11/2024	09/12/2024	SOLD 299.298 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 09/11/2024 AT 19.07	5,707.61	4,941.41 5,459.94	766.20 247.67
09/25/2024	09/26/2024	SOLD 1,140.847 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 09/25/2024 AT 19.20	21,904.27	18,835.38 20,811.90	3,068.89 1,092.37
11/12/2024	11/13/2024	SOLD 11.441 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 11/12/2024 AT 18.31	209.48	189.14 208.79	20.34 0.69
	TOTAL 1,822.317 SHS		34,427.79	30,086.70 33,243.69	4,341.09 1,184.10

Statement Period 07/01/2024 through 06/30/2025
Account Number 115150002530
BENEFIT TRUST COMPANY
AS TRUSTEE FOR
VICTOR VALLEY UNION HIGH SCHOOL
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INVESTMENT TRUST

Schedule Of Sales

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
		PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q			
09/11/2024	09/12/2024	SOLD 46.592 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q ON 09/11/2024 AT 21.31	992.87	874.36 1,047.78	118.51 54.91-
09/25/2024	09/26/2024	SOLD 486.569 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q ON 09/25/2024 AT 21.56	10,490.42	9,131.08 10,942.16	1,359.34 451.74-
11/12/2024	11/13/2024	SOLD 4.399 SHS PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q ON 11/12/2024 AT 20.41	89.78	82.61 98.90	7.17 9.12-
		TOTAL 537.56 SHS	11,573.07	10,088.05 12,088.84	1,485.02 515.77-
		TOTAL MUTUAL FUND - REAL ESTATE	**46,000.86**	**40,174.75** **45,332.53**	**5,826.11** **668.33**
		TOTAL SALES	**1,378,644.52**	**1,304,081.97** **1,465,370.25**	**74,562.55** **86,725.73-**

Statement Period 07/01/2024 through 06/30/2025
Account Number 115150002530

BENEFIT TRUST COMPANY
AS TRUSTEE FOR
VICTOR VALLEY UNION HIGH SCHOOL
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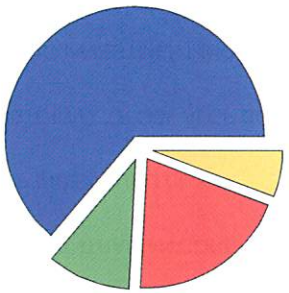
Schedule Of Unrealized Gains & Losses

Unrealized Gains & Losses Allocation



63.8%	MUTUAL FUND - DOMESTIC EQUITY	311,278.59
10.4%	MUTUAL FUND - FIXED INCOME	50,728.18
19.9%	MUTUAL FUND - INTERNATIONAL EQUI	97,031.55
5.9%	MUTUAL FUND - REAL ESTATE	28,691.07
100.0%	Total	487,729.39

Unrealized Gains & Losses Schedule

DESCRIPTION	UNITS	BEGINNING MKT/COST	ENDING MKT VALUE	GAIN/LOSS MKT/COST
MUTUAL FUND - FIXED INCOME				
COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST	85,244.477	793,750.39 793,111.28	811,527.42	17,777.03 18,416.14
NORTHERN FUNDS BOND INDEX	176,410.11	1,610,326.48 1,617,022.78	1,630,029.42	19,702.94 13,006.64
TARGET PORTFOLIO TRUST TR PIGM CORE BD R6	171,204.358	1,487,770.68 1,493,487.64	1,494,614.05	6,843.37 1,126.41

Statement Period 07/01/2024 through 06/30/2025
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Schedule Of Unrealized Gains & Losses

DESCRIPTION	UNITS	BEGINNING MKT/COST	ENDING MKT VALUE	GAIN/LOSS MKT/COST
ALLSPRING TR CORE BOND R6	134,653.616	1,486,903.76 1,492,302.07	1,493,308.60	6,404.84 1,006.53
TOTAL MUTUAL FUND - FIXED INCOME		**5,378,751.31** **5,395,923.77**	**5,429,479.49**	**50,728.18** **33,555.72**
MUTUAL FUND - DOMESTIC EQUITY				
ALGER FUNDS SMALL CAP FOCUS Z	8,935.771	164,471.95 212,321.85	177,732.49	13,260.54 34,589.36-
COLUMBIA CONTRARIAN CORE	20,902.873	786,062.63 677,798.17	811,031.47	24,968.84 133,233.30
SSGA S&P INDEX FUND CL K	1,933.743	796,435.29 672,557.56	901,046.89	104,611.60 228,489.33
SSGA INSTL INVT TR GBL ALCP EQ K	5,335.539	570,918.44 578,197.85	645,760.29	74,841.85 67,562.44
THORNBURG INVESTMENT INCOME BUILDER R6	20,053.666	512,750.65 456,169.19	605,219.64	92,468.99 149,050.45
UNDISCOVERED MANAGERS BEHAVIORAL VALUE R6	2,148.938	175,322.53 174,190.03	176,449.30	1,126.77 2,259.27
TOTAL MUTUAL FUND - DOMESTIC EQUITY		**3,005,961.49** **2,771,234.65**	**3,317,240.08**	**311,278.59** **546,005.43**
MUTUAL FUND - INTERNATIONAL EQUITY				
HARTFORD INTERNATIONAL VALUE - Y	11,607.672	216,910.44 183,243.93	267,208.61	50,298.17 83,964.68
AMERICAN FUNDS NEW PERSPECTIVE F2	3,877.491	240,702.79 227,025.93	269,485.62	28,782.83 42,459.69

Statement Period 07/01/2024 through 06/30/2025
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BENEFIT TRUST COMPANY
AS TRUSTEE FOR
VICTOR VALLEY UNION HIGH SCHOOL
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Schedule Of Unrealized Gains & Losses

DESCRIPTION	UNITS	BEGINNING MKT / COST	ENDING MKT VALUE	GAIN / LOSS MKT / COST
AMERICAN FUNDS NEW WORLD F2	2,028.103	161,921.91 155,033.42	179,872.46	17,950.55 24,839.04
TOTAL MUTUAL FUND - INTERNATIONAL EQUITY		619,535.14 565,303.28	716,566.69	97,031.55 151,263.41
MUTUAL FUND - REAL ESTATE				
COHEN AND STEERS REAL ESTATE SECURITIES - Z	17,247.357	287,178.88 314,167.33	305,795.64	18,616.76 8,371.69-
PRUDENTIAL FUNDS GLOBAL REAL ESTATE CL Q	6,426.847	121,354.71 143,425.59	131,429.02	10,074.31 11,996.57-
TOTAL MUTUAL FUND - REAL ESTATE		408,533.59 457,592.92	437,224.66	28,691.07 20,368.26-
TOTAL UNREALIZED GAINS & LOSSES		9,412,781.53 9,190,054.62	9,900,510.92	487,729.39 710,456.30

Statement Period 07/01/2024 through 06/30/2025
Account Number 115150002530
BENEFIT TRUST COMPANY
AS TRUSTEE FOR
VICTOR VALLEY UNION HIGH SCHOOL
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Schedule Of Reportable Transactions

PLAN NUMBER: EIN NUMBER: 95-6003414

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
BEGINNING MARKET VALUE: 9,018,605.44				
SECURITY TRANSACTIONS EXCEEDING 5%:				
MUTUAL FUND - FIXED INCOME				
TARGET PORTFOLIO TRUST TR PIGM CORE BD R6				
PURCHASED 420.182 SHS ON 07/31/2024 AT 8.76 FOR REINVESTMENT	3,680.79	3,680.79	3,693.40	
PURCHASED 416.501 SHS ON 08/30/2024 AT 8.85 FOR REINVESTMENT	3,686.03	3,686.03	3,702.69	
PURCHASED 45,180.373 SHS ON 09/25/2024 AT 8.95	404,364.34	404,364.34	403,912.53	
PURCHASED 450.689 SHS ON 09/30/2024 AT 8.94 FOR REINVESTMENT	4,029.16	4,029.16	4,042.68	
PURCHASED 606.016 SHS ON 10/31/2024 AT 8.69 FOR REINVESTMENT	5,266.28	5,266.28	5,242.04	
SOLD 116.318 SHS ON 11/12/2024 AT 8.65	1,006.15	1,015.26	1,006.15	9.11-
PURCHASED 578.468 SHS ON 11/29/2024 AT 8.77 FOR REINVESTMENT	5,073.16	5,073.16	5,073.16	
PURCHASED 62.278 SHS ON 12/20/2024 AT 8.60 FOR REINVESTMENT	535.59	535.59	533.72	
PURCHASED 630.491 SHS ON 12/31/2024 AT 8.59 FOR REINVESTMENT	5,415.92	5,415.92	5,415.92	

Statement Period 07/01/2024 through 06/30/2025
Account Number 115150002530
BENEFIT TRUST COMPANY
AS TRUSTEE FOR
VICTOR VALLEY UNION HIGH SCHOOL
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Schedule Of Reportable Transactions

PLAN NUMBER: EIN NUMBER: 95-6003414

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
PURCHASED 590.062 SHS ON 01/31/2025 AT 8.61 FOR REINVESTMENT	5,080.43	5,080.43	5,080.43	
PURCHASED 563.991 SHS ON 02/28/2025 AT 8.76 FOR REINVESTMENT	4,940.56	4,940.56	4,951.84	
PURCHASED 641.192 SHS ON 03/31/2025 AT 8.72 FOR REINVESTMENT	5,591.19	5,591.19	5,610.43	
PURCHASED 612.292 SHS ON 04/30/2025 AT 8.71 FOR REINVESTMENT	5,333.06	5,333.06	5,314.69	
PURCHASED 628.394 SHS ON 05/30/2025 AT 8.62 FOR REINVESTMENT	5,416.76	5,416.76	5,404.19	
PURCHASED 4,559.545 SHS ON 06/09/2025 AT 8.59	39,166.49	39,166.49	39,212.09	
PURCHASED 615.249 SHS ON 06/30/2025 AT 8.73 FOR REINVESTMENT	5,371.12	5,371.12	5,364.97	
TOTAL	503,957.03	503,966.14	503,560.93	9.11-
ALLSPRING TR CORE BOND R6				
PURCHASED 334.082 SHS ON 07/31/2024 AT 11.13 FOR REINVESTMENT	3,718.33	3,718.33	3,771.79	
PURCHASED 333.23 SHS ON 08/30/2024 AT 11.24 FOR REINVESTMENT	3,745.51	3,745.51	3,775.50	
PURCHASED 35,675.024 SHS ON 09/25/2024 AT 11.36	405,268.27	405,268.27	404,911.52	

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VICTOR VALLEY UNION HIGH SCHOOL
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Schedule Of Reportable Transactions

PLAN NUMBER: EIN NUMBER: 95-6003414

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
PURCHASED 347.126 SHS ON 09/30/2024 AT 11.35 FOR REINVESTMENT	3,939.88	3,939.88	3,943.35	
PURCHASED 468.982 SHS ON 10/31/2024 AT 11.03 FOR REINVESTMENT	5,172.87	5,172.87	5,172.87	
SOLD 91.635 SHS ON 11/12/2024 AT 10.98	1,006.15	1,016.09	1,005.24	9.94-
PURCHASED 462.827 SHS ON 11/29/2024 AT 11.12 FOR REINVESTMENT	5,146.64	5,146.64	5,132.75	
PURCHASED 478.702 SHS ON 12/31/2024 AT 10.89 FOR REINVESTMENT	5,213.06	5,213.06	5,203.49	
PURCHASED 476.816 SHS ON 01/31/2025 AT 10.91 FOR REINVESTMENT	5,202.06	5,202.06	5,211.60	
PURCHASED 461.87 SHS ON 02/28/2025 AT 11.12 FOR REINVESTMENT	5,135.99	5,135.99	5,126.76	
PURCHASED 480.946 SHS ON 03/31/2025 AT 11.08 FOR REINVESTMENT	5,328.88	5,328.88	5,338.50	
PURCHASED 478.366 SHS ON 04/30/2025 AT 11.08 FOR REINVESTMENT	5,300.30	5,300.30	5,252.46	
PURCHASED 491.628 SHS ON 05/30/2025 AT 10.96 FOR REINVESTMENT	5,388.24	5,388.24	5,373.49	
PURCHASED 3,445.177 SHS ON 06/09/2025 AT 10.92	37,621.33	37,621.33	37,690.24	

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Schedule Of Reportable Transactions

PLAN NUMBER: EIN NUMBER: 95-6003414

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
PURCHASED 495.44 SHS ON 06/30/2025 AT 11.09 FOR REINVESTMENT	5,494.43	5,494.43	5,484.52	
TOTAL	502,681.94	502,691.88	502,394.08	9.94-
WESTERN ASSET CORE PLUS BOND IS				
PURCHASED 420.483 SHS ON 07/31/2024 AT 9.36 FOR REINVESTMENT	3,935.72	3,935.72	3,956.75	
PURCHASED 446.94 SHS ON 08/30/2024 AT 9.45 FOR REINVESTMENT	4,223.58	4,223.58	4,241.46	
SOLD 108,350.155 SHS ON 09/25/2024 AT 9.57	1,036,910.98	1,174,257.97	1,035,827.48	137,346.99-
SOLD .5 SHS ON 09/26/2024 AT 9.56	4.78	5.42	4.80	0.64-
TOTAL	1,045,075.06	1,182,422.69	1,044,030.49	137,347.63-
TOTAL MUTUAL FUND - FIXED INCOME	**2,051,714.03**	**2,189,080.71**	**2,049,985.50**	**137,366.68-**
TOTAL SECURITY TRANSACTIONS EXCEEDING 5%		**2,189,080.71**		

Statement Period 07/01/2024 through 06/30/2025
Account Number 115150002530

BENEFIT TRUST COMPANY
AS TRUSTEE FOR
VICTOR VALLEY UNION HIGH SCHOOL
DISTRICT PUBLIC ENTITY
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Schedule Of Reportable Transactions

PLAN NUMBER: EIN NUMBER: 95-6003414

DESCRIPTION	PURCH/SELL PRICE EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET ON TXN DATE	NET GAIN OR LOSS
BEGINNING MARKET VALUE:	9,018,605.44			
SINGLE TRANSACTIONS EXCEEDING 5%:				
09/26/2024 SOLD 108,350.155 SHS WESTERN ASSET CORE PLUS BOND IS ON 09/25/2024 AT 9.57		1,174,257.97		
TOTAL SINGLE TRANSACTIONS EXCEEDING 5%		1,174,257.97		

Statement Period 07/01/2024 through 06/30/2025
Account Number 115150002530

BENEFIT TRUST COMPANY
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Balance Sheet

	AS OF 07/01/2024		AS OF 06/30/2025	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
		A S S E T S		
CASH	1,991,087.02	1,991,087.02	16,012.89	16,012.89
DUE FROM BROKERS	0.00	0.00	0.00	0.00
TOTAL CASH & RECEIVABLES	**1,991,087.02**	**1,991,087.02**	**16,012.89**	**16,012.89**
MUTUAL FUNDS				
MUTUAL FUND - FIXED INCOME	5,130,695.28	4,934,102.44	5,395,923.77	5,429,479.49
MUTUAL FUND - DOMESTIC EQUITY	2,781,289.67	3,033,500.97	2,771,234.65	3,317,240.08
MUTUAL FUND - INTERNATIONAL EQUI	583,326.82	643,364.10	565,303.28	716,566.69
MUTUAL FUND - REAL ESTATE	461,855.04	407,637.93	457,592.92	437,224.66
TOTAL MUTUAL FUNDS	**8,957,166.81**	**9,018,605.44**	**9,190,054.62**	**9,900,510.92**
TOTAL HOLDINGS	**8,957,166.81**	**9,018,605.44**	**9,190,054.62**	**9,900,510.92**
TOTAL ASSETS	**10,948,253.83**	**11,009,692.46**	**9,206,067.51**	**9,916,523.81**
		L I A B I L I T I E S		
DUE TO BROKERS	1,991,087.02	1,991,087.02	16,012.89	16,012.89
TOTAL LIABILITIES	**1,991,087.02**	**1,991,087.02**	**16,012.89**	**16,012.89**
TOTAL NET ASSET VALUE	**8,957,166.81**	**9,018,605.44**	**9,190,054.62**	**9,900,510.92**

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Account Number 115150002530

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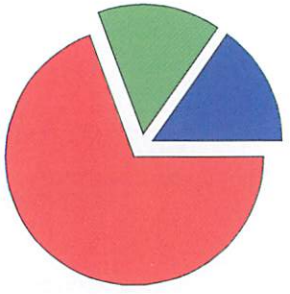
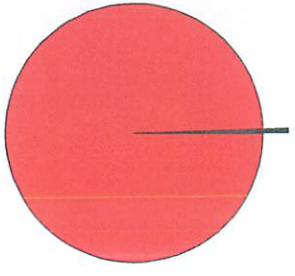
Beginning Market Allocation



22. 1%	CASH & RECEIVABLES	1, 991, 087. 02
22. 1- %	LIABILITIES	1, 991, 087. 02-
100. 0%	MUTUAL FUNDS	9, 018, 605. 44
100. 0%	Total	9, 018, 605. 44

Ending Market Allocation



0. 2%	CASH & RECEIVABLES	16, 012. 89
0. 2- %	LIABILITIES	16, 012. 89-
100. 0%	MUTUAL FUNDS	9, 900, 510. 92
100. 0%	Total	9, 900, 510. 92

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Schedule Of Prior Period Trades Settled

DATE	DESCRIPTION	DUE FROM BROKERS	DUE TO BROKERS
07/01/2024	PURCHASED 226.928 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 06/28/2024 AT 9.30 FOR REINVESTMENT		2,110.43
07/01/2024	PURCHASED 381.658 SHS WESTERN ASSET CORE PLUS BOND IS ON 06/28/2024 AT 9.18 FOR REINVESTMENT		3,503.62
07/02/2024	PURCHASED 138.012 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 06/28/2024 AT 16.51 FOR REINVESTMENT		2,278.58
07/12/2024	PURCHASED 114,421.341 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 06/05/2024 AT 8.64		988,600.39
07/12/2024	PURCHASED 90,036.465 SHS ALLSPRING TR CORE BOND R6 ON 06/05/2024 AT 10.98		988,600.39
07/12/2024	PURCHASED 343.612 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 06/28/2024 AT 8.59 FOR REINVESTMENT		2,951.63
07/12/2024	PURCHASED 278.57 SHS ALLSPRING TR CORE BOND R6 ON 06/28/2024 AT 10.92 FOR REINVESTMENT		3,041.98
	TOTAL PRIOR PERIOD TRADES SETTLED		**1,991,087.02**
	NET RECEIVABLE/PAYABLE		**1,991,087.02-**

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Schedule Of Pending Trades End Of Period

DATE	DESCRIPTION	DUE FROM BROKERS	DUE TO BROKERS
07/01/2025	PURCHASED 249.85 SHS COMMUNITY CAPITAL MANAGEMENT IMPACT BOND FUND INST ON 06/30/2025 AT 9.52 FOR REINVESTMENT		2,378.57
07/01/2025	PURCHASED 615.249 SHS TARGET PORTFOLIO TRUST TR PIGM CORE BD R6 ON 06/30/2025 AT 8.73 FOR REINVESTMENT		5,371.12
07/02/2025	PURCHASED 156.163 SHS COHEN AND STEERS REAL ESTATE SECURITIES - Z ON 06/30/2025 AT 17.73 FOR REINVESTMENT		2,768.77
07/02/2025	PURCHASED 495.44 SHS ALLSPRING TR CORE BOND R6 ON 06/30/2025 AT 11.09 FOR REINVESTMENT		5,494.43
	TOTAL PENDING TRADES END OF PERIOD		16,012.89
	NET RECEIVABLE/PAYABLE		16,012.89-