



**2026- 2027 Budget**

# **BUDGET DEVELOPMENT UPDATE**



*"INSPIRE STUDENTS THROUGH THE CARE, DEDICATION AND DILIGENCE OF TEACHERS, STAFF, AND PARENTS, TO BECOME KNOWLEDGEABLE, SKILLED, AND CONFIDENT YOUNG MEN AND WOMEN."*

JANUARY 22, 2026

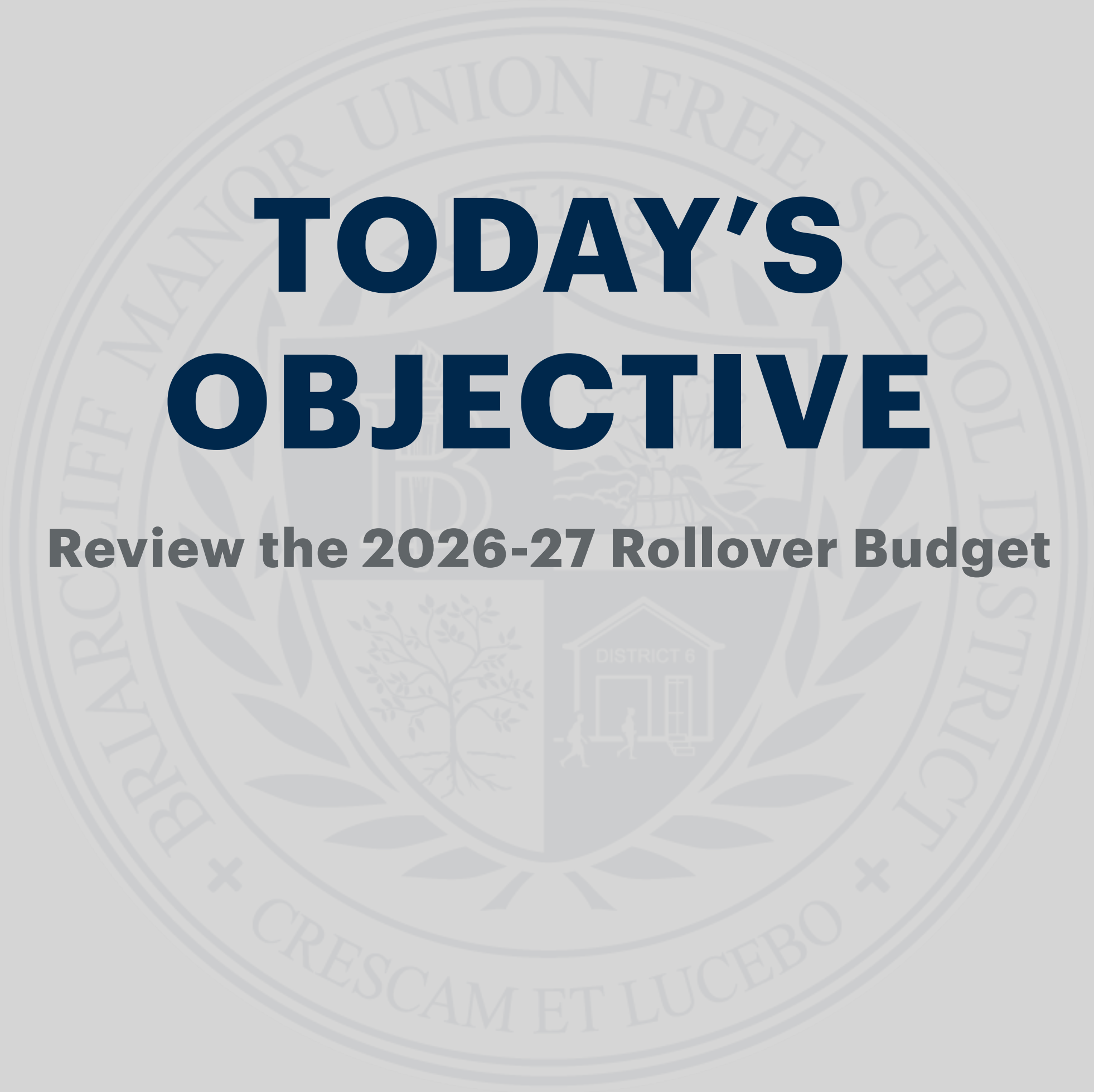
**Dr. James Kaishian, Superintendent of Schools**  
**John J. Brucato, Assistant Superintendent for Finance & Operations**

MIDDLE SCHOOL AUDITORIUM

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# **TODAY'S OBJECTIVE**

**Review the 2026-27 Rollover Budget**



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# **EXPENDITURE ASSUMPTIONS**

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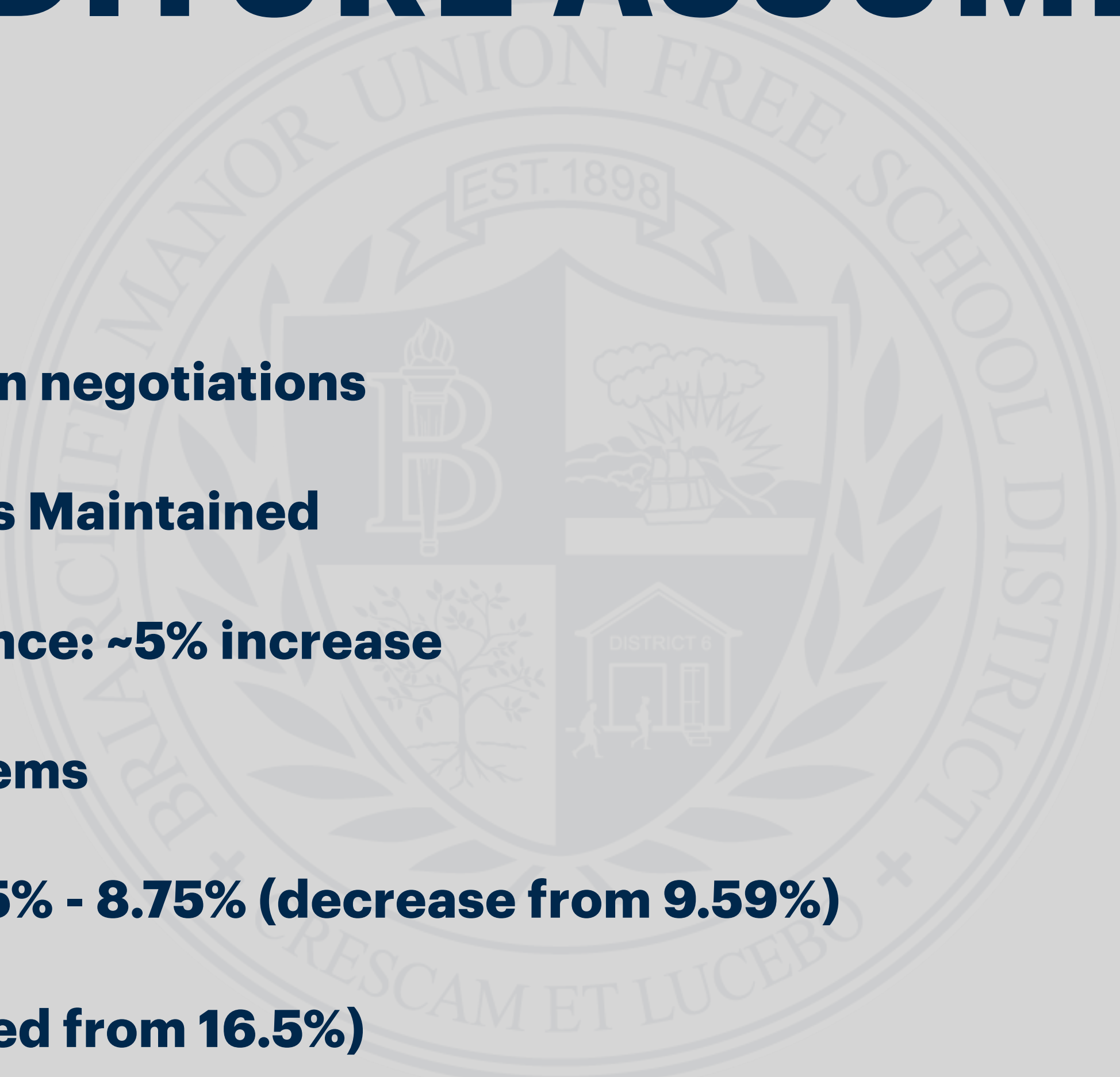
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# PURPOSE

- **Moving expenditures forward from current fiscal year**
    - **Includes known increases (healthcare, retirement, etc)**
    - **Includes retirements**
  - **Baseline for budget development**
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# EXPENDITURE ASSUMPTIONS

- **CBA Settlements**
    - **1 outstanding CBA in negotiations**
  - **Current Staffing Levels Maintained**
  - **Medical Health Insurance: ~5% increase**
  - **State Retirement Systems**
    - **TRS: Estimated 8.25% - 8.75% (decrease from 9.59%)**
    - **ERS: 17.6% (increased from 16.5%)**
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# EXPENDITURE ASSUMPTIONS

- **Programming maintained**
  - **Tuition assumptions remain at 2025-26 enrollments**
  - **CPI: Varied %**
    - **Transportation**
    - **Contractual obligations**
  - **Transfer to Capital**
    - **Hold at \$500,000**
  - **Utilities decrease due to EPC impact**
    - **Debt service increase**
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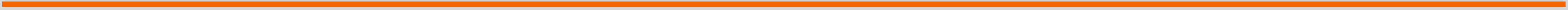
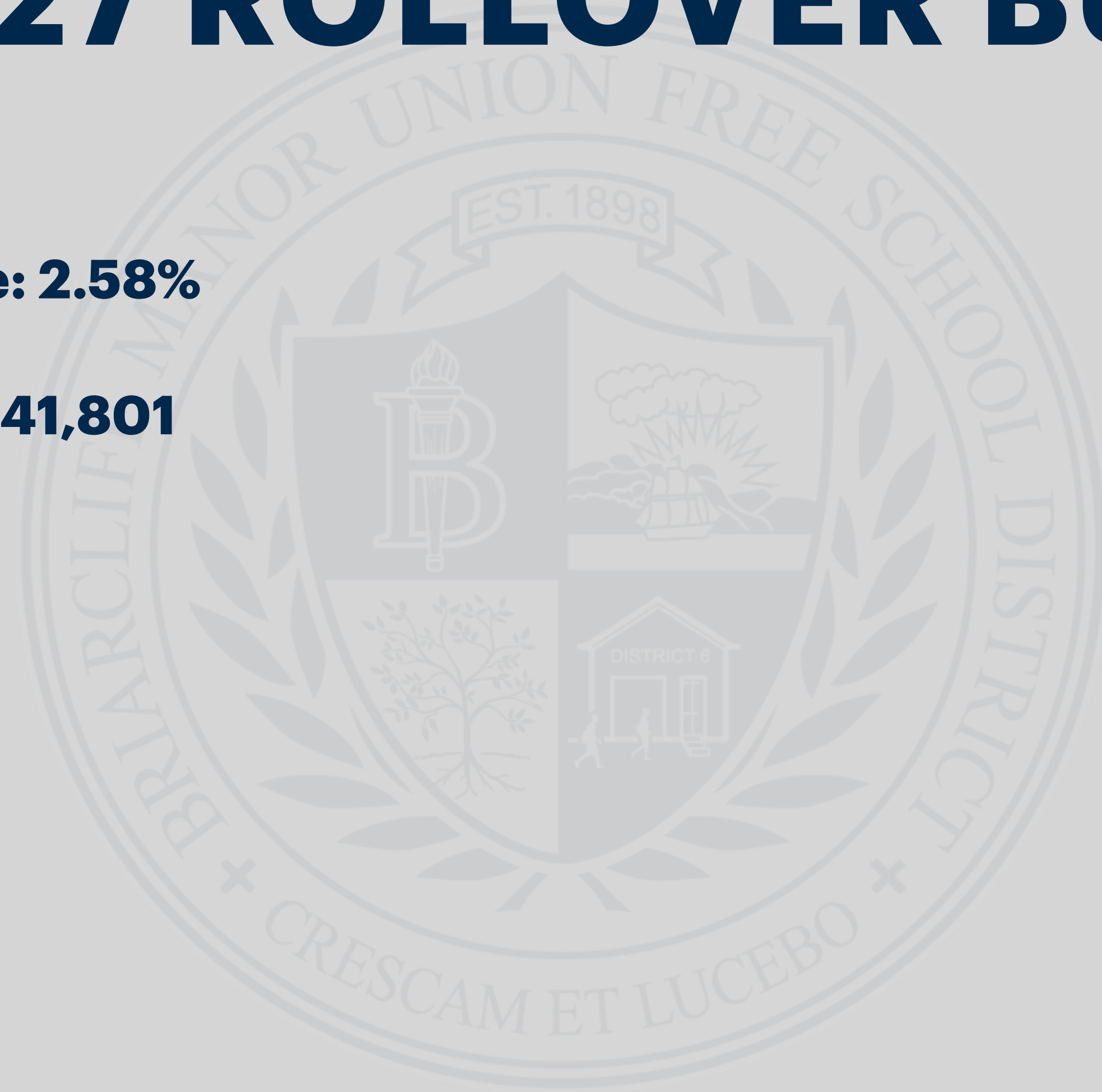
# **2026-27 ROLLOVER BUDGET**



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# 2026-27 ROLLOVER BUDGET

- **Percentage Increase: 2.58%**
- **Dollar Increase: \$1,541,801**



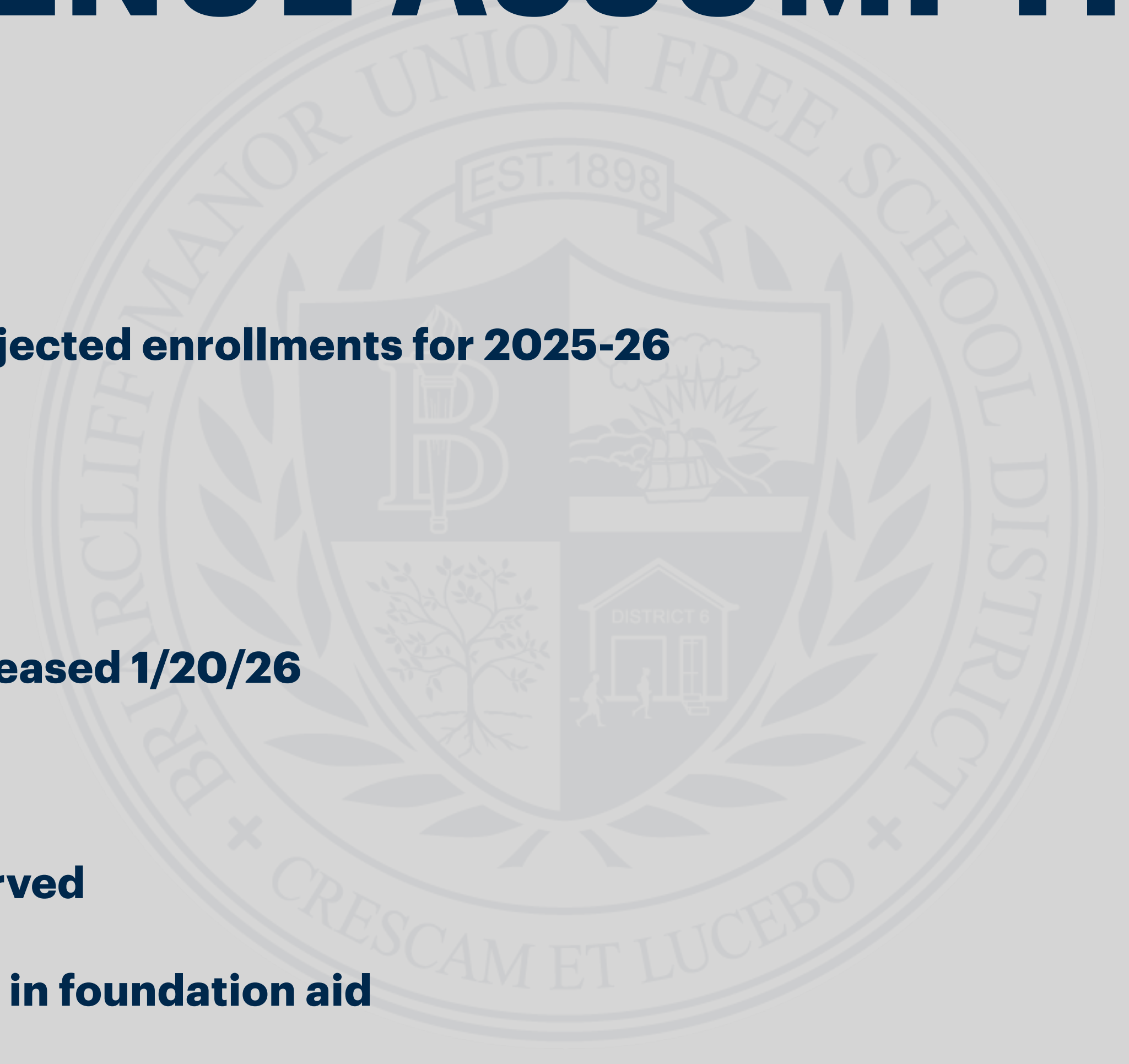
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# REVENUE ASSUMPTIONS



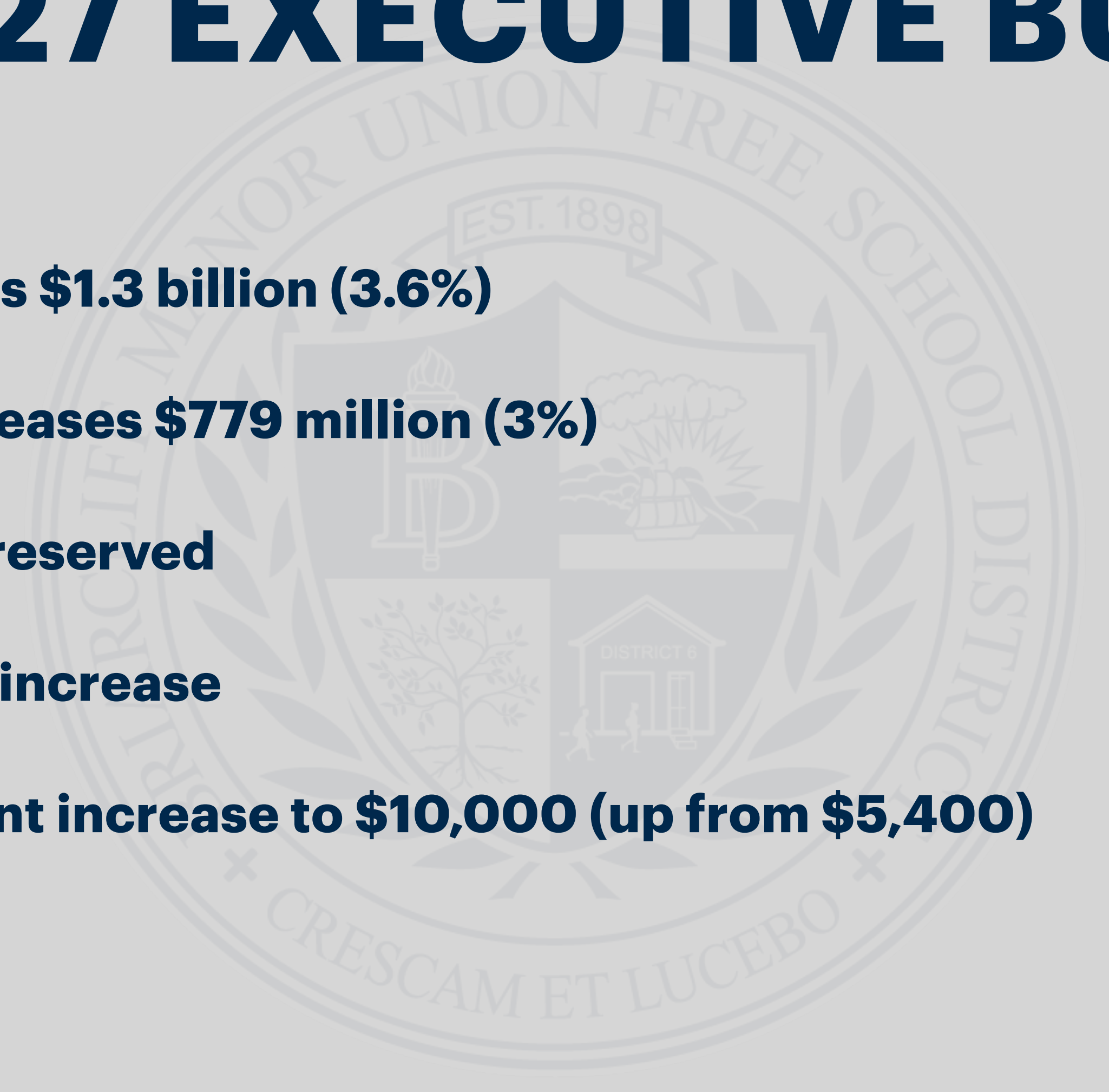
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# REVENUE ASSUMPTIONS

- **Tuition**
    - **Slight increase to projected enrollments for 2025-26**
    - **NRT remains flat**
  - **State Aid**
    - **Executive Budget Released 1/20/26**
    - **\$1.7 billion increase**
    - **Save-harmless preserved**
    - **Minimum 1% increase in foundation aid**
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# 2026-27 EXECUTIVE BUDGET

- **School Aid Increases \$1.3 billion (3.6%)**
  - **Foundation Aid Increases \$779 million (3%)**
    - **Save-harmless preserved**
    - **1% due minimum increase**
  - **UPK per child amount increase to \$10,000 (up from \$5,400)**
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# 2026-27 STATE AID COMPARISON

	2025-26	2026-27	\$ Change	% Change
Foundation Aid	\$2,125,071	\$2,146,321	\$21,250	1.00%
BOCES	\$1,080,069	\$1,009,989	-\$70,080	-6.49%
High Cost Excess	\$2,168	\$24,113	\$21,945	1,012.22%
Private Excess Cost	\$18,480	\$17,192	-\$1,288	-6.97%
Hardware &	\$8,310	\$7,798	-\$512	-6.16%
Software, Library,	\$103,565	\$102,187	-\$1,378	-1.33%
Transportation	\$758,083	\$746,062	-\$12,021	-1.59%
Building Aid	\$1,050,403	\$999,136	-\$51,267	-4.88%
High Tax Aid	\$100,000	\$100,000	\$0	0.00%
Supplemental Public	\$9,736	\$9,736	\$0	0.00%
<b>Total</b>	<b>\$5,255,885</b>	<b>\$5,162,534</b>	<b>-\$93,351</b>	<b>-1.78%</b>

# TUITION REVENUE

2025-26		
90.89	Pocantico Hills	\$4,707,151
2.92	Other Schools	\$259,206
7.00	Parent Placed	\$311,026
100.80	<b>Total</b>	<b>\$5,277,383</b>

2025-26		
19.80	Special Ed.	\$2,497,427
74.00	General Ed.	\$2,468,930
7.00	Parent Placed	\$311,026
100.80	<b>Total</b>	<b>\$5,277,383</b>

2024-25 Adjustments	
Pocantico Hills	\$173,600
Other Schools	\$4,508
Parent Placed	\$11,337
<b>Total</b>	<b>\$189,445</b>
<b>2025-26 Grand Total</b>	<b>\$5,466,828</b>

# TAX LEVY LIMIT

• **CPI-U: 2.63%**

• **Capped at 2%**

• **Tax Levy Limit: 2.91% (\$1,346,197)**

• **Tax Base Growth Factor: .11%**

• **3.33% Levy increase to sustain Rollover Budget**

## Briarcliff Manor UFSD - 2025-26 Tax Levy Limit Calculation

1/22/26

**Draft**

A.	Total Real Property Tax Levy for Base Year	\$46,316,945
B.	Tax Base Growth Factor (minimum of 1.0)	1.0011
C.	Product of A * B	\$46,367,894
D.	Base Year PILOTS	\$0
E.	Sum of C + D	\$46,367,894
F.	Base Year Capital Tax Levy	\$2,730,594
G.	Difference of E - F	\$43,637,300
H.	Allowable Levy Growth Factor based on CPI (2.63% for 2026-27. Capped at 2%)	1.0200
I.	Product of G * H	\$44,510,046
J.	Budget Year PILOTS	\$0
K.	Difference of I - J	\$44,510,046
L.	<b>Equals Tax Levy Limit Base or Before Exclusions</b>	<b>\$44,510,046</b>
M.	Budget Year Torts and Judgements above 5% of Levy	\$0
N.	Budget Year Capital Tax Levy	\$3,153,096
O.	Budget Year Pension Expense above 2% increase in rate	\$0
P.	Eligible Prior Year Carryover	\$0
Q.	<b>Tax Levy Limit Adjusted for Transfers + Exclusions (Sum L-P)</b>	<b>\$47,663,142</b>
R.	<b>Total Tax Levy Percentage Increase</b>	<b>2.91%</b>

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**NEXT STEPS**

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The image features a large, faint watermark of the Briarcliff Manor Union Free School District seal in the background. The seal is circular and contains the text "BRIARCLIFF MANOR UNION FREE SCHOOL DISTRICT" around the perimeter and the motto "CRESCAM ET LUCEBO" at the bottom. In the center of the seal is a shield with a lamp of knowledge, a tree, and a schoolhouse labeled "DISTRICT 6". A banner above the shield reads "EST. 1898". The text "NEXT STEPS" is overlaid in the center in a bold, dark blue font.

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# NEXT STEPS

- **Monitor state budget development**
  - **Review school building and department requests**
  - **Monitor NRT rate through new state database releases**
  - **Prepare fund balance projection and current year performance**
  - **Review staffing needs for 2026-27**
  - **Update and Present Long Range Financial Plan**
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**QUESTIONS?  
THANK YOU!**

