

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORTING PACKAGE

January

Fiscal Year 2025-26



LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

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COMMENTARY & ANALYSIS

Operational Overview:

The budget to actual reports provided herein reflects posted activity for the fiscal year to date. All budgets reflect the fiscal year 2025-26 amended budgets as approved by the Board of Education January 28, 2026.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of "expenditure" is the actual expenditure incurred to date.

State Aid Overview:

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School's fiscal year 2025-26 foundation allowance is \$10,050. The student membership blended count formula continues to use 90% of the current fiscal year's October count plus 10% of the prior fiscal year's February count to calculate the district's total foundation allowance funding.

Lake Orion's foundation allowance guarantee is funded from two sources. The first source is the district's local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,802 per pupil this year. The second and primary funding source is from the State's SAF. State aid is paid out over 11 payments correlating with the state's fiscal year (October through August) and not the school district's fiscal year.

Section 147c MPERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2025-26. This State categorical will provides funding and a corresponding expenditure to the district for this unfunded accrued actuarial liability. The State's required accounting of this categorical results in grossing up of the district's revenue and expenditure budgets.

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This gives the false impression that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

General Fund Analysis:

Revenue:

The General Fund revenue budget for the fiscal year 2025-26 budget, is \$107,122,268.

- Revenue recognized to date is \$49,841,211 or 46.5% of the budget.

The Local Source revenue budget is \$14,301,130 and is 13.4% of the total budget.

- Revenue recognized to date is \$12,610,324.

The State Source revenue budget is \$81,600,362 and is 76.2% of the total budget.

- Revenue recognized to date is \$32,140,498.
 - Note - The last two payments of fiscal year 2026 state aid are paid in July and August of 2026, which are the first and second months of the next fiscal year 2026-27.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$1,925,679 and is 1.8% of the total revenue budget.

- Revenue recognized to date is \$690,049.

The ISD and Other source revenue is budgeted at \$8,730,097 and is 8.1% of the total revenue budget.

- Revenue recognized to date is \$4,070,752. PA-18 Special Education funding provided through Oakland Schools is paid quarterly.

The Other revenue sources are indirect charges assessed to the Food Service, Community Service and Pine Tree Center Special Revenue funds and is currently budgeted at \$565,000. Revenue recognized to date is \$329,588.

Expenditures:

The General Fund expenditure budget is \$107,006,059 as amended for the fiscal year 2025-26 budget. The district has expensed \$49,245,813 to date, which is 46.0% of the budget.

The Salaries expenditure budget of \$52,621,673 represents 49.2% of the budget.

- The district has spent \$22,411,813 or 42.6% of the budget.

The Benefits expenditure budget of \$36,321,747 represents 33.9% of the budget.

- The district has spent \$16,307,164 or 44.9% of the budget.

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The Purchased Services budget of \$11,419,010 represents 10.7% of the budget.

- The district has spent \$7,309,159 or 64.0% of this budget.

The Supplies expenditure budget of \$4,900,259 represents 4.6% of the budget.

- The district has spent \$2,339,988 or 47.8% of this budget.

The Capital Outlay expenditure budget of \$5,800 represents 0.0% of the budget.

- The district has spent \$3,018 or 52.0% of this budget.

The Other Expenditures & Other Financing Uses budget of \$1,737,570 represents 1.6% of the budget.

- The district has spent \$874,671 or 50.3% of these budgets.

Community Service Special Revenue Fund Analysis:

Revenue:

The Community Service Special Revenue Fund amended budget for fiscal year 2025-26 is \$5,582,888. Revenue recognized to date is \$2,533,379 or 45.4% of the budget.

The Community Enrichment revenue of \$1,200,519 is 21.5% of the total budget.

- Revenue recognized to date is \$678,733 or 56.5% of the budget.

The Early Childhood revenue is \$4,382,369 and represents 78.5% of the total budget.

- Revenue recognized to date is \$1,854,646 or 42.3% of the budget.

Expenditures:

The Community Service Special Revenue Fund expenditure budget is \$5,574,897 as amended for the fiscal year 2025-26 budget.

- The district has expended \$2,616,083 or 46.9% of the total budget.

The Salaries expenditure budget of \$2,774,004 represents 46.8% of the total budget.

- The district has spent \$1,301,878 or 46.9% of this budget.

The Benefits expenditure budget of \$1,888,372 represents 31.9% of the total budget.

- The district has spent \$851,784 or 45.1% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay & other, and other financing uses) total \$1,262,521 which represents 21.3% of the total budget.

- The district has spent \$666,590 or 52.8% of these budgets.

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Fiscal Year 2025-26

Food Service Special Revenue Fund Analysis:

Revenue:

The Food Service Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$4,512,793.

- The district has recognized \$1,520,932 or 33.7% of the budget.

The Local revenue budget of \$431,500 is 9.6% of the budget.

- The revenue recognized to date is \$373,480.

The State revenue budget of \$2,820,293 is 62.5% of the budget.

- The revenue recognized to date is \$891,029.

The Federal revenue budget of \$1,261,000 is 27.9% of the budget.

- The revenue recognized to date is \$256,423.

Expenditures:

The Food Service Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$4,288,847.

- The district has recognized \$2,013,116 or 46.9% of the total budget.

The Salaries expenditure budget of \$1,215,214 represents 28.3% of the budget.

- The district has spent \$571,715 of this budget.

The Benefits expenditure budget of \$817,506 represents 19.1% of the budget.

- The district has spent \$415,598 of this budget.

The Supplies expenditure budget of \$1,643,520 represents 38.3% of the budget.

- The district has spent \$766,588 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$612,607 representing 14.3% of the budget.

- The district has spent \$259,215 of these budgets.

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School Activity Special Revenue Fund Analysis:

Revenue:

The School Activity Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$2,105,000.

- The district has recognized \$1,194,862.

Expenditures:

The School Activity Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$2,055,000.

- The district has recognized \$864,454.

Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$22,295,654
Total expenditures:	<u>20,066,956</u>
Revenues over/(under) expenditures:	\$ 2,228,698
Beginning Fund Balance:	\$ 373,671
Ending Fund Balance:	\$ 2,602,369

Capital Project Funds (410, 430, 440, 450 & 460):

The summary Capital Projects Funds revenue and expenditure budgets as amended for fiscal year 2025-26 are:

Total revenue and other financing sources:	\$ 20,887,399
Total expenditures:	<u>19,111,998</u>
Revenues over/(under) expenditures:	\$ 1,775,401
Beginning Fund Balance:	\$ 13,515,321
Ending Fund Balance:	\$ 15,290,722

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RISK - Internal Service Fund (81):

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2025-26 are:

Total revenue sources:	\$1,000,000
Total expenses:	<u>1,000,000</u>
Revenues over/(under) expenses :	\$ 0
Beginning Net Assets:	\$ 180,692
Total Ending Net Assets:	\$ 180,692

District Cash Position Analysis:

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current cash balance is at \$14.1 million. In this month's report, we forecast a fiscal year end cash balance of \$10.4 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

District Disbursement Activity:

The district issued 190 accounts payable checks in an aggregate amount of \$2,068,063, 23 electronic payments in an aggregate amount of \$3,615,481 and completed 2 payroll runs in the net expense of \$2,525,939 during the period. The district's purchasing card program incurred 714 transactions in the aggregate amount of \$133,102 for an average expenditure of \$186.42, generating an estimated rebate of \$1,597 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our Transparency Reporting section. The district's total cash out flow for the month, reflecting current operating expenditures is \$8,219,483.

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LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION

General Fund (Consolidated)

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180 = Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 430 – 2024 Building & Site Bond Fund

Fund 440 – District Capital Projects Fund

Fund 450 – Capital Projects Series 3A – 2018

Fund 460 – Capital Projects Series 3B – 2018

Fund 810 – Internal Service Fund



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
January 31, 2026

Presented by Function	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Sources	\$ 14,301,130	\$ 12,610,324	88.2%
State Sources	81,600,362	32,140,498	39.4%
Federal Sources	1,925,679	690,049	35.8%
ISD and Other Sources	8,730,097	4,070,752	46.6%
Other Revenue	565,000	329,588	58.3%
TOTAL REVENUE	<u>107,122,268</u>	<u>49,841,211</u>	<u>46.5%</u>
<u>EXPENDITURES</u>			
<u>Instruction</u>			
Basic Programs	\$ 48,137,502	\$ 20,045,345	41.6%
Added Needs	15,758,014	6,747,094	42.8%
SUB TOTAL	63,895,516	26,792,439	41.9%
<u>Non-Instruction</u>			
Pupil Services	\$ 9,985,105	\$ 4,379,049	43.9%
Instructional Staff Support Svcs	5,628,440	2,377,659	42.2%
General Administration	1,642,377	945,633	57.6%
School Administration	4,997,996	2,683,237	53.7%
Business Services	1,608,946	1,045,925	65.0%
Operations & Maintenance	7,479,612	4,558,819	60.9%
Transportation	5,718,094	3,084,989	54.0%
Communication Services	263,114	182,220	69.3%
Human Resources	1,278,865	843,704	66.0%
Technology Services	2,145,823	1,042,033	48.6%
Pupil Services	282,921	197,229	69.7%
Athletic Activities	1,827,272	982,687	53.8%
Community Services	251,978	130,190	51.7%
SUB TOTAL	43,110,543	22,453,374	52.1%
TOTAL EXPENDITURES	<u>107,006,059</u>	<u>49,245,813</u>	<u>46.0%</u>
Revenues Over/(Under) Expenditures	<u>116,209</u>	<u>595,398</u>	
Beginning Fund Balance	11,813,647	11,813,647	
Ending Fund Balance	<u>11,929,856</u>	<u>12,409,045</u>	<u>104.0%</u>



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
January 31, 2026

Presented by Object

	Amended Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ 14,301,130	\$ 12,610,324	88.2%
State Sources	81,600,362	32,140,498	39.4%
Federal Sources	1,925,679	690,049	35.8%
ISD and Other Sources	8,730,097	4,070,752	46.6%
Other Revenue	565,000	329,588	58.3%
TOTAL REVENUE	107,122,268	49,841,211	46.5%
<u>EXPENDITURES</u>			
Salaries	\$ 52,621,673	\$ 22,411,813	42.6%
Benefits	36,321,747	16,307,164	44.9%
Purchased Services	11,419,010	7,309,159	64.0%
Supplies	4,900,259	2,339,988	47.8%
Capital Outlay	5,800	3,018	52.0%
Dues, Fees and Other	461,708	344,777	74.7%
Outgoing Transfers and Other	1,275,862	529,894	41.5%
	107,006,059	49,245,813	46.0%
TOTAL EXPENDITURES	107,006,059	49,245,813	46.0%
Revenues Over/(Under) Expenditures	116,209	595,398	
Beginning Fund Balance	11,813,647	11,813,647	
Ending Fund Balance	11,929,856	12,409,045	104.0%

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS
January 31, 2026

	<u>2025-26 Budget</u>	<u>Year-to-Date Actual</u>	<u>Percentage of Budget To Date</u>	<u>Expected % of Budget To Date</u>	<u>Prior Year % of Budget To Date</u>	<u>Explanations</u>	<u>Variance A vs. E</u>	<u>Variance CY v. PY</u>
<u>REVENUE</u>								
Local	14,301,130	12,610,324	88.18%	93.81%	88.25%		-5.63%	-0.07%
State	81,600,362	32,140,498	39.39%	38.06%	37.94%		1.33%	1.45%
Federal	1,925,679	690,049	35.83%	15.40%	12.59%	A	20.43%	23.24%
ISD and Other	8,730,097	4,070,752	46.63%	43.56%	50.08%		3.07%	-3.45%
Other	565,000	329,588	58.33%	54.31%	57.33%		4.02%	1.00%
TOTAL REVENUE	<u>107,122,268</u>	<u>49,841,211</u>	<u>46.53%</u>	<u>49.03%</u>	<u>44.80%</u>		<u>4.64%</u>	<u>4.43%</u>
<u>EXPENDITURES</u>								
<u>Instruction</u>								
Basic Programs	48,137,502	20,045,345	41.64%	45.48%	44.50%		-3.84%	-2.86%
Added Needs	15,758,014	6,747,094	42.82%	45.48%	45.64%		-2.66%	-2.82%
SUB TOTAL	<u>63,895,516</u>	<u>26,792,439</u>	<u>41.93%</u>	<u>45.48%</u>	<u>44.78%</u>		<u>-3.55%</u>	<u>-2.85%</u>
<u>Non-Instruction</u>								
Pupil Support Services	9,985,105	4,379,049	43.86%	45.48%	45.34%		-1.62%	-1.48%
Instruction Improvement Svc	5,628,440	2,377,659	42.24%	45.48%	51.59%		-3.24%	-9.35%
General Administration	1,642,377	945,633	57.58%	58.33%	62.45%		-0.76%	-4.87%
School Administration	4,997,996	2,683,237	53.69%	55.83%	55.07%		-2.15%	-1.38%
Business Services	1,608,946	1,045,925	65.01%	62.50%	59.55%		2.51%	5.46%
Operations & Maintenance	7,479,612	4,558,819	60.95%	62.50%	57.08%		-1.55%	3.87%
Transportation	5,718,094	3,084,989	53.95%	55.83%	56.49%		-1.88%	-2.54%
Communications Services	263,114	182,220	69.26%	68.75%	66.21%		0.51%	3.05%
Human Resources	1,278,865	843,704	65.97%	66.67%	61.98%		-0.69%	3.99%
Technology Services	2,145,823	1,042,033	48.56%	55.83%	53.79%	B	-7.27%	-5.23%
Pupil Services	282,921	197,229	69.71%	68.75%	70.43%		0.96%	-0.72%
Athletic Activities	1,827,272	982,687	53.78%	56.67%	55.11%		-2.89%	-1.33%
Community Services	251,978	130,190	51.67%	56.67%	56.61%		-5.00%	-4.94%
SUB TOTAL	<u>43,110,543</u>	<u>22,453,374</u>	<u>52.08%</u>	<u>54.11%</u>	<u>53.70%</u>		<u>-2.03%</u>	<u>-1.62%</u>
<u>Other Financing Uses</u>								
Transfer to Capital Projects	-	-	0.00%	0.00%	0.00%		0.00%	0.00%
TOTAL EXPENDITURES	<u>107,006,059</u>	<u>49,245,813</u>	<u>46.02%</u>	<u>48.96%</u>	<u>41.01%</u>		<u>-2.94%</u>	<u>5.01%</u>

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORT - ANALYSIS EXPLANATIONS

January 31, 2026

Expected % of Budget To Date

The percentage in this column is based solely on passage of time or events (i.e. 3 out of 12 months or 5 out of 26 paychecks). While this percentage can be an accurate benchmark, it doesn't allow for normal fluctuations in spending (i.e. a majority of educational supplies are purchased at the beginning of the year).

Prior Year % of Budget To Date

The percentage in this column shows the percentage of budget spent in the prior year. This percentage is good benchmark, as it allows for the normal fluctuations in spending. However, it can be misleading if there was an extraordinary event in either the current or prior year (i.e. purchase of a bus in one year).

Explanation of Analysis

Since both of these benchmarks have their strengths and weaknesses, the "Percentage of Budget To Date" for the current year will be compared to both of the benchmarks. If this percentage is aligned with at least one of the benchmarks, no further analysis will be done. If the "Percentage of Budget To Date" is not aligned with either benchmark by a variance greater than 5%, an explanation will appear on this sheet.

- A** Federal revenue is higher than expected and prior year due to the availability and timing of reimbursement requests, specifically the IDEA grant being available for reimbursement earlier than expected and prior years.
- B** Technology Services is lower than expected and prior year due to the timing of invoices paid to All Covered for technology services.



Lake Orion Community Schools
Community Services Fund (230) Financial Analysis
January 31, 2026

	Amended Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Community Enrichment	\$ 1,200,519	\$ 678,733	56.5%
Early Childhood	4,382,369	1,854,646	42.3%
TOTAL REVENUE	5,582,888	2,533,379	45.4%
<u>EXPENDITURES</u>			
Salaries	\$ 2,774,004	\$ 1,301,878	46.9%
Benefits	1,888,372	851,784	45.1%
Purchased Services	675,139	308,709	45.7%
Supplies	123,865	105,126	84.9%
Capital Outlay/Other	113,517	48,586	42.8%
TOTAL EXPENDITURES	5,574,897	2,616,083	46.9%
<u>Other Financing Uses</u>			
Transfer to General Fund	350,000	204,169	58.3%
TOTAL EXPENDITURES	5,924,897	2,820,252	47.6%
Revenues Over/(Under) Expenditures	(342,009)	(286,873)	
Beginning Fund Balance	1,189,795	1,189,795	
Ending Fund Balance	847,786	902,922	106.5%



Lake Orion Community Schools

Food Service Fund (250) Financial Analysis

January 31, 2026

	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Revenue			
Food and Vending Sales	\$ 309,000	\$ 305,015	98.7%
Interest and Rebates	77,500	45,494	58.7%
Catering Services	45,000	22,971	51.0%
State Revenue	2,820,293	891,029	31.6%
Federal Revenue	1,261,000	256,423	20.3%
TOTAL REVENUE	<u>4,512,793</u>	<u>1,520,932</u>	<u>33.7%</u>
<u>EXPENDITURES</u>			
Salaries	\$ 1,215,214	\$ 571,715	47.0%
Benefits	817,506	415,598	50.8%
Purchased Services	92,645	48,942	52.8%
Supplies	1,643,520	766,588	46.6%
Capital Outlay	294,462	80,459	27.3%
Other	10,500	4,395	41.9%
TOTAL EXPENDITURES	<u>4,073,847</u>	<u>1,887,697</u>	<u>46.3%</u>
<u>Other Financing Uses</u>			
Transfer to General Fund	215,000	125,419	58.3%
TOTAL EXPENDITURES	<u>4,288,847</u>	<u>2,013,116</u>	<u>46.9%</u>
Revenues Over/(Under) Expenditures	<u>223,946</u>	<u>(492,184)</u>	
Beginning Fund Balance	2,186,708	2,186,708	
Ending Fund Balance	<u>2,410,654</u>	<u>1,694,524</u>	<u>70.3%</u>

LAKE ORION COMMUNITY SCHOOLS

Cash and Investment Report

As of January 31, 2026

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	2.530%	\$ 11,686,475
PNC Bank	2018 Bond Series 3a Checking	Corporate Business Acct	1.410%	251,544
PNC Bank	Debt Service Funds	Corporate Business Acct	2.530%	1,044,617
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	2.530%	757,840
PNC Bank	Food Service Fund	Corporate Business Acct	2.530%	1,989,692
PNC Bank	Community Service Fund	Corporate Business Acct	2.530%	580,333
PNC Bank	Sinking Fund	Corporate Business Acct	2.530%	2,175,815
Business Account Totals:				\$ 18,486,316
MILAF	General Fund	Cash+/Max funds	3.740%	\$ 2,364,044
MILAF	Debt Service Fund	Cash+/Max funds/Term	3.740%	17,515,797
MILAF	School Activity / Internal Funds	Cash+/Max funds	3.740%	926,392
MILAF	Community Service Fund	Cash+/Max funds	3.740%	524,806
MILAF	Bond Proceeds - Series 3a	Cash+/Max funds/Other	3.740%	2,869,460
Other Totals:				\$ 24,200,500
Total Cash/Investments				\$ 42,686,815

GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
Beginning cash/investments	10,268,784	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	502,861	1,916,940	8,302,537	746,007	33,691	104,973
State aid	7,205,889	7,632,907	-	7,086,713	9,073,733	8,200,944
Federal Grants	-	534,199	-	-	1,083	-
ISD and Other	542,976	283,255	1,977,325	132,092	71,824	2,167,902
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,084
Total revenue (sources of CF):	8,298,810	10,414,385	10,326,946	8,011,896	9,227,415	10,520,903
Total available resources:	18,567,594	18,524,951	23,106,853	38,513,906	20,911,260	23,846,067
Cash basis expenditures:						
Accounts payable and transfers	4,073,056	(567,546)	(13,410,979)	18,172,112	73,534	2,259,741
Salaries and Wages	3,567,352	3,457,943	3,724,416	5,787,555	3,879,761	4,197,183
Health Insurance	864,040	942,259	880,344	798,117	831,289	831,458
Retirement	1,684,134	1,664,778	1,133,841	1,646,327	2,515,337	1,894,451
FICA	268,446	247,610	277,221	425,950	286,175	342,518
Total expenditures (uses of CF):	10,457,028	5,745,044	(7,395,157)	26,830,061	7,586,096	9,525,351
Ending cash/investments	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164	14,320,716
Ending available resources	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164	14,320,716

GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
Beginning cash/investments	14,320,716	14,050,520	15,128,804	13,725,138	11,857,772	10,975,856
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	39,754	245,500	4,000	145,000	2,018,000	241,867
State aid	6,816,079	8,806,600	6,383,850	6,723,650	7,132,950	6,537,047
Federal Grants	688,966	68,000	252,000	72,000	-	309,431
ISD and Other	115,263	160,700	1,195,000	236,000	45,000	1,802,760
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,076
Total revenue (sources of CF):	7,707,146	9,327,884	7,881,934	7,223,734	9,243,034	8,938,181
Total available resources:	22,027,862	23,378,404	23,010,738	20,948,872	21,100,806	19,914,037
Cash basis expenditures:						
Accounts payable and transfers	1,431,840	685,600	1,852,000	2,187,600	250,000	2,070,033
Salaries and Wages	3,682,975	4,385,000	4,600,000	4,233,000	6,435,000	4,671,488
Health Insurance	853,973	600,000	719,500	703,300	752,000	696,514
Retirement	1,739,622	2,275,000	1,763,000	1,667,000	2,226,350	1,721,894
FICA	268,932	304,000	351,100	300,200	461,600	369,115
Total expenditures (uses of CF):	7,977,342	8,249,600	9,285,600	9,091,100	10,124,950	9,529,043
Ending cash/investments	14,050,520	15,128,804	13,725,138	11,857,772	10,975,856	10,384,994
Ending available resources	14,050,520	15,128,804	13,725,138	11,857,772	10,975,856	10,384,994



Lake Orion Community Schools
General Fund Cash Disbursement Detail
January 1 -January 31, 2026

Checks Issued

Check Range	Number of Checks Written	Total Amount of Checks Issued
329309 - 329498	190	\$ 2,068,063.30

Payroll

Payroll Dates Range	Number of Pay Periods	Total Amount of Net Payroll
1/9/2026 - 1/23/2026	2	\$ 2,535,938.58

Electronic Payments

Number of Electronic Payments	Total Amount of Electronic Payments
23	\$ 3,615,480.68

Total Cash Disbursements \$ 8,219,482.56

Approval:

February 11, 2026
Board of Education
Regular



Lake Orion Community Schools
General Fund Electronic Payment Detail
January 1 - January 31, 2026

Date	Payment To	Description	Amount
1/2/2026	EduStaff	Contracted Staffing	160.11
1/6/2026	National Processing Company	Credit Card Processing Fees	303.63
1/8/2026	Office of Retirement Services	Retirement Payment	1,479,072.73
1/8/2026	PNC	Credit Card Charges	136,004.11
1/8/2026	OMNI	403B Contributions	85,653.47
1/9/2026	EduStaff	Contracted Staffing	24,058.42
1/9/2026	Health Equity	Transfer for HSA Deductions	15,913.09
1/9/2026	IRS	Payroll Taxes	398,258.82
1/9/2026	State of Michigan	Payroll Taxes	60,501.75
1/12/2026	OMNI	403B Contributions	800.00
1/13/2026	Health Equity	Transfer for HSA Deductions	202.70
1/13/2026	IRS	Payroll Taxes	51.68
1/15/2026	State of Michigan	Food Service Sales Tax	87.34
1/20/2026	Office of Retirement Services	Retirement Payment	680,418.75
1/21/2026	Arbiterpay	Athletic Officials	10,000.00
1/22/2026	OMNI	403B Contributions	89,321.58
1/23/2026	EduStaff	Contracted Staffing	83,939.85
1/23/2026	Health Equity	Transfer for HSA Deductions	17,728.09
1/23/2026	IRS	Payroll Taxes	439,446.38
1/23/2026	State of Michigan	Payroll Taxes	67,347.01
1/28/2026	State of Michigan	Payroll Taxes	37.97
1/28/2026	IRS	Payroll Taxes	157.64
1/31/2026	BASIC	Transfer for FSA Deductions-January	26,015.56

Total Electronic Payments	\$ 3,615,480.68
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Lake Orion Community Schools Purchasing Card - January 2026					
School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Ops/Mtce - 7429	Secretary	11,000	18	4,591.37	255.08
Tech - 7437	Secretary	13,000	14	6,226.30	444.74
Administration Building	Director of Curriculum - Elementary	15,000	5	1,021.46	204.29
Administration Building	Admin Assistant T&L	2,000	19	722.68	38.04
High School	CTE Department Head	6,000	8	1,209.05	151.13
Administration Building	Admin Assistant - HR	2,000	2	90.00	45.00
Webber Elementary	Secretary	7,000	8	1,127.79	140.97
High School	Athletic Director	25,000	36	14,671.04	407.53
Carpenter Elementary	Principal	7,000	8	836.36	104.55
Bldgs & Grounds	Bldgs & Grounds	1,500	4	212.85	53.21
Lake Orion HS	Director-CTE	10,000	43	9,764.00	227.07
Orion Oaks Elementary	Secretary	4,000	30	1,232.52	41.08
Oakview MS	Principal	3,000	2	2,261.16	1,130.58
Waldon MS	Assistant Principal	5,000	5	2,645.29	529.06
Carpenter Elementary	Media Specialist	5,000	6	685.49	114.25
High School	Teacher	3,000	3	1,089.34	363.11
Admin - Business/Finance	Assistant Superintendent	4,200	5	766.00	153.20
High School - ELA	Teacher	7,000	2	63.67	31.84
Food Service	Food Service - Waldon	500	2	30.92	15.46
Paint Creek Elementary	Secretary	8,000	23	2,284.46	99.32
Ops & Mtce	Director	10,000	10	333.21	33.32
Lake Orion HS	Principal	10,000	5	4,447.68	889.54
Admin-Enrichment	Program Assistant	5,000	9	2,652.08	294.68
Oakview MS	Secretary	15,000	31	1,885.78	60.83
High School	Dept Head - ART	4,000	16	3,296.72	206.05
High School - St Leadership	Teacher	14,000	17	4,774.50	280.85
Stadium Drive Elementary	Principal	13,000	29	1,888.02	65.10
Food Service	Director	7,000	5	5,037.96	1,007.59
Waldon MS	Media Specialist	5,000	3	100.30	33.43
Transportation	Director	20,000	9	2,265.60	251.73
Special Ed	Secretary	5,000	30	4,662.76	155.43
Lake Orion HS	Dept Head-Science	3,000	11	621.08	56.46
Lake Orion HS	Dept Head - Social Studies	3,000	4	421.25	105.31
High School - Lifeskills	Teacher	1,500	7	605.28	86.47
Special Ed	Supervisor	20,000	1	20.00	20.00
High School Athletics	Secretary	10,000	15	4,329.32	288.62
Blanche Sims Elementary	Secretary	8,000	26	2,423.17	93.20
Scripps MS	Media Specialist	5,000	3	105.77	35.26
Scripps MS	Principal	15,000	34	4,826.47	141.96
Early Childhood	Director	30,000	28	2,288.51	81.73
Administration Building	Superintendent	4,000	2	95.84	47.92
Oakview MS	Media Specialist	5,000	3	1,010.16	336.72
Blanche Sims Elementary	Principal	5,000	1	19.97	19.97
Administration Building	Executive Assistant - Superintendent	4,000	6	437.97	73.00
Lake Orion HS	Theatre Coordinator	5,000	12	4,849.76	404.15
Bldgs & Grounds	Bldgs & Grounds	2,000	1	75.00	75.00
Bldgs & Grounds	Bldgs & Grounds	5,000	3	107.32	35.77
Dept Head Phys Ed HS	Teacher	3,000	3	1,177.16	392.39
High School - Sp Ed	Teacher	6,500	5	339.57	67.91
Stadium Drive Elementary	Secretary	5,000	1	55.34	55.34
Technology Director	Technology Director	10,000	15	4,733.44	315.56
Learning Options	Learning Options Supervisor	5,000	6	517.05	86.18
ESL Director	Director	1,000	2	198.70	99.35
Paint Creek Elementary	Principal	7,000	1	20.00	20.00
High School	Choir Teacher	5,000	4	855.37	213.84
High School	Teacher - Broadcasting	10,000	7	787.31	112.47
Administration Building	Director of Communications	4,000	12	2,455.09	204.59
HS Store	Advisor/Teacher DECA	7,000	18	6,551.31	363.96
Learning Options	Secretary	2,500	1	17.00	17.00
HS MEDIA	Teacher	12,000	11	2,054.50	186.77
HS Robotics	Teacher	11,000	9	3,218.28	357.59
Lake Orion HS	Secretary	10,000	16	1,354.27	84.64
Administration Building	Assistant Superintendent - T&L	15,000	11	1,335.93	121.45
Carpenter Elementary	Secretary	5,000	7	487.21	69.60
Waldon MS	Principal	8,000	13	1,390.57	106.97
High School-World Language	Teacher	3,000	4	191.40	47.85
Bldgs & Grounds	Bldgs & Grounds	3,000	4	249.47	62.37
			714.00	133,102.20	186.42

Lake Orion Community Schools
2025-26 Grant Summary
As of 2/2/26

Active Grants	L/S/F	Grant Code	Coordinator	Budget Amount *	Expenses To Date	Budget Remaining	24-25 Receipts	Deferred at 6/30/25	25-26 Receipts	A/R (Def Revenue)
UW Serve & Learn	L	7210	K. Sliwinski	75,355	-	75,355	75,355	75,355	-	(75,355)
Career Focused Education FY26	L	9260	C. Chappell	132,720	61,944	70,776	-	-	40,819	21,126
61d CTE Per Pupil Incentive FY25	S	2235	C. Chappell	59,587	59,587	-	59,587	11,467	-	0
31aa Mental Health FY25	S	2495	A. Curtis	785,367	785,367	-	785,367	264,424	-	-
35j Literacy & PD	S	2820	K. Anderson	936,668	936,668	-	936,668	102,844	-	-
23g MI Kids Back on Track	S	2904	K. Anderson	669,254	669,254	0	669,254	373,897	-	(0)
31a At Risk FY25	S	3065	K. Anderson	2,181,379	2,181,379	-	2,181,379	103,255	-	-
Great Start Readiness FY25 CO	S	3405	K. McLean	845,304	845,304	-	845,304	69,468	-	-
35a(5) Early Literacy FY25	S	3665	K. Anderson	102,839	102,839	-	102,839	4,073	-	-
Early Head Start FY25 ENDS 8.30	S	7232	K. McLean	153,616	103,099	50,517	83,950	-	19,149	-
61d CTE Per Pupil Incentive FY26	S	2236	C. Chappell	154,771	153	154,618	-	-	57,952	(57,799)
MI Future Educator	S	2604	A. Weldon	19,200	19,200	-	-	-	19,200	-
30d Universal Meals Breakfast	S	2645	M. Kaplan	47,012	-	47,012	-	-	47,012	(47,012)
30d Universal Meals Breakfast	S	2646	M. Kaplan	435,000	-	435,000	-	-	95,896	(95,896)
30d Universal Meals Lunch	S	2655	M. Kaplan	227,149	-	227,149	-	-	227,149	(227,149)
30d Universal Meals Lunch	S	2656	M. Kaplan	1,750,000	-	1,750,000	-	-	384,361	(384,361)
22l Transportation	S	2696	A. Curtis	954,765	-	954,765	-	-	347,152	(347,152)
27k Student repayment	S	2734	S. Hojna	4,800	3,709	1,091	4,800	4,800	-	(1,091)
27L(2) Educator Comp	S	2746	A. Curtis	1,007,640	-	1,007,640	-	-	1,007,662	(1,007,662)
35m Literacy Supports	S	2940	K. Anderson	614,553	109,453	505,100	-	-	614,553	(505,100)
31a At Risk FY26	S	3066	K. Anderson	2,616,961	1,094,760	1,522,201	-	-	951,647	143,113
41 Bilingual FY25	S	3075	E. Slusher	96,711	37,794	58,917	96,771	62,816	-	(58,977)
41 Bilingual FY26	S	3076	E. Slusher	104,189	1,966	102,223	-	-	-	1,966
Great Start Readiness FY26	S	3406	K. McLean	1,801,764	695,157	1,106,607	-	-	685,112	10,045
61a1 Voc Ed FY26	S	3446	C. Chappell	330,667	58,527	272,139	-	-	120,230	(61,703)
99h Robotics FY26	S	3496	C. Chappell	19,186	-	19,186	-	-	-	-
1100 Board Member Training	S	3930	J. Olko	-	-	-	-	-	-	-
27p Talent Together	S	3995	A. Weldon	71,122	29,424	41,698	-	-	-	29,424
Great Start Readiness NEW CLASSROOMS	S	3400-3403	K. McLean	160,000	-	160,000	-	-	-	-
54d Special Ed Early On FY25 CO	F	3268	S. Leggett	125,235	123,702	1,533	108,910	-	14,792	-
54d Special Ed Early On FY25	F	3269	S. Leggett	12,369	12,369	-	-	-	12,369	-
54d Special Ed Early On FY26	F	3260	S. Leggett	123,660	30,238	93,422	-	-	23,826	6,413
27b Grow Your Own Program (ARPA)	F	4454	A. Weldon	22,041	12,399	9,642	-	-	12,399	-
Title IA FY26	F	6016	K. Anderson	160,382	61,363	99,019	-	-	53,705	7,659
Title III Immigrant FY26	F	6844	E. Slusher	-	-	-	-	-	-	-
Title III FY26	F	6846	E. Slusher	28,766	5,907	22,859	-	-	5,772	135
Medicaid	F	6960	S. Leggett	40,000	-	40,000	-	-	-	-
Title IV FY26	F	7536	K. Anderson	10,839	5,785	5,054	-	-	2,997	2,789
Title IIA FY26	F	7646	K. Anderson	92,411	35,918	56,493	-	-	31,699	4,219
USDA Commodity	F	7810	M. Kaplan	200,000	-	200,000	-	-	-	-
USDA Bonus Commodity	F	7820	M. Kaplan	1,000	-	1,000	-	-	-	-
Special Ed IDEA Flowthrough FY26	F	8017	S. Leggett	1,573,066	613,615	959,451	-	-	555,080	58,535
Special Ed IDEA Preschool FY26	F	8057	S. Leggett	53,808	31,071	22,737	-	-	27,314	3,757
Special Ed IDEA Part B	F	8100	S. Leggett	-	-	-	-	-	-	-
National School Breakfast FY26	F	8506	M. Kaplan	255,000	-	255,000	-	-	100,800	(100,800)
National School Lunch FY26	F	8516	M. Kaplan	805,000	-	805,000	-	-	353,305	(353,305)
Special Ed IDEA FT PNP	F	9014	S. Leggett	6,127	6,127	0	-	-	1,083	5,044
Special Ed IDEA PPI PNP	F	9054	S. Leggett	1,356	1,356	0	-	-	-	1,356
			TOTALS	19,868,639	8,735,435	11,133,204	5,950,184	1,072,400	5,813,035	(3,027,783)

* Budget amount is for the life of the grant which ranges from one to two years