2025-26 First Interim Budget Report

December 17, 2025

General Fund Changes

	2025-26 Adopted Budget	Budget Adjustments	2025-26 First Interim
Revenues	400,692,285	31,766,254	432,458,538
Expenditures	451,210,809	14,909,665	466,120,474
Increase / <Decrease>	**<50,518,525>**	**16,856,589**	**<33,661,936>**
Beginning Balance	145,912,988	21,215,674	167,128,662
Ending Balance	95,394,465	38,072,260	133,466,725
Nonspendable	835,000	(213,000)	622,000
Restricted	47,049,406	23,494,870	70,544,276
Commitments	24,949,518	14,044,908	38,994,426
Reserve for Economic Uncertainties (REU)	**22,751,390**	**554,633**	**23,306,023**
REU Percentage	**5.0%**		**5.0%**

General Fund First Interim Budget

	Unrestricted	Restricted	Total
Revenues & Other Sources/Uses	239,220,726	193,237,812	432,458,538
Expenditures	260,240,540	205,879,935	466,120,475
Increase / <Decrease>	**$ (21,019,814)**	**$ (12,642,123)**	**$ (33,661,937)**
Beginning Balance	83,942,264	83,186,399	167,128,663
Ending Balance	62,922,450	70,544,276	133,466,726
Non-Spendables	622,000	-	622,000
Restricted Balance	-	70,544,276	70,544,276
Commitments	38,994,426	-	38,944,426
Reserve for Economic Uncertainties (REU)	**$ 23,306,024**	**-**	**$ 23,306,024**
REU Percentage	**5.0%**	**-**	**5.0%**

General Fund Revenue Changes

	Combined
Local Control Funding Formula	1,219,626
Federal Revenues	2,112,124
State Revenues	26,342,130
Local Revenue	2,092,374
Total Revenue *Increase*	**$31,766,254**

General Fund Expenditure Change

	Combined
Salaries and Benefits	(2,480,843)
Books and Supplies	5,067,967
Services and Operating Expenditures	12,084,007
All Other Expenditures	238,534
Total Expenditures In*crease*	**$ 14,909,665**

District Commitments

Safety and Security Measures	1,500,000
Vehicle and Equipment Replacement	1,500,000
Textbook Replacement	14,000,000
Budget Stabilization	21,994,426
Total District Commitments	**$ 38,994,426**

2025-26 First Interim Budget Multi-Year Assumptions

- Cost of Living Adjustments
  - 2025-26: 2.30%
  - 2026-27: 3.02%
  - 2027-28: 3.42%

- Funded Average Daily Attendance (ADA) Estimates
  - 2025-26: 21,179
  - 2026-27: 21,045
  - 2027-28: 20,645

- Workers Compensation increase 1.5% to 2.0%

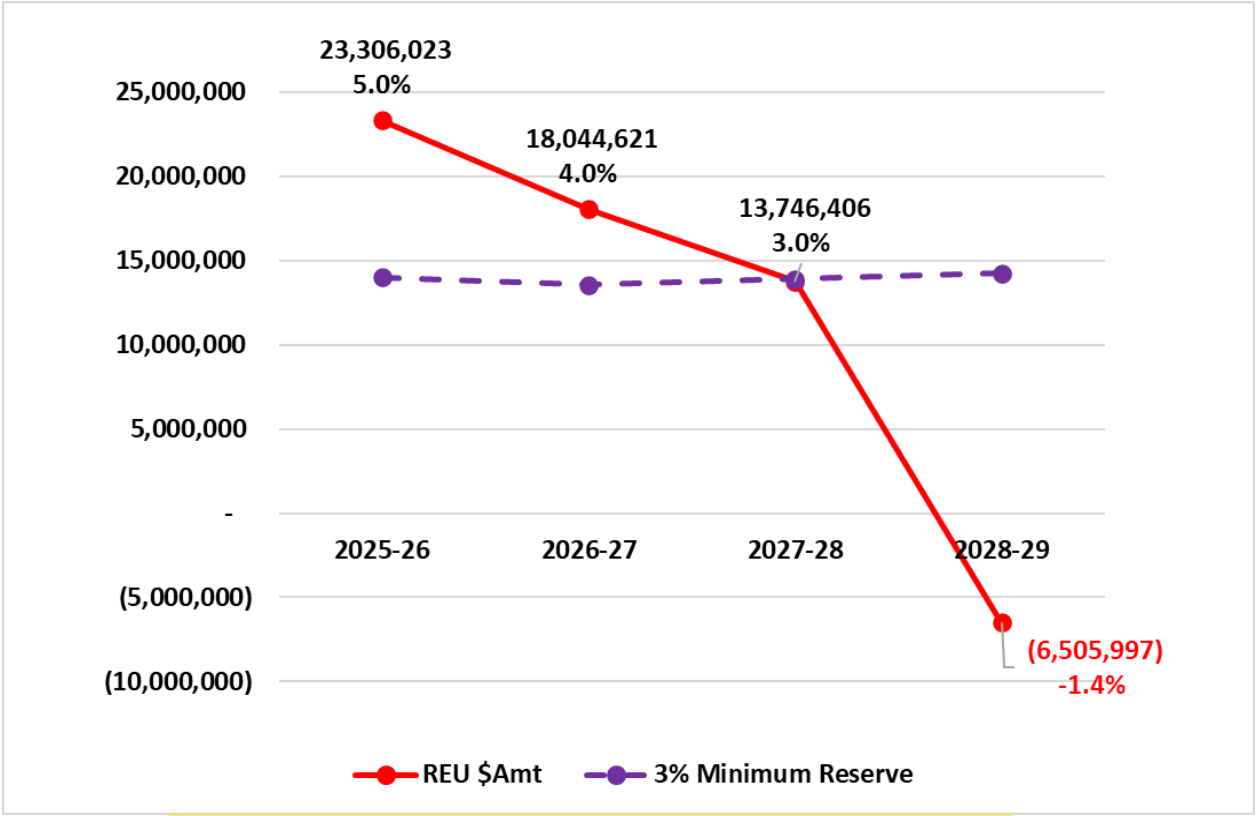
2025-26 Proposed Budget Multi-Year Assumptions

- Local Control Accountability Plan
  - Unduplicated Pupil Percentage (UPP)
    - 2025-26: 58.1%
    - 2026-27: 58.1%
    - 2027-28: 58.1%

  - $34,130,602 Supplemental and Concentration Grant

Multi-Year Projection
2025-26 through 2028-29 Projected – No Solutions

	2025-26	2026-27	2027-28	2028-29
Unrestricted Excess/(Deficit)	$ (21,019,814)	$ (14,107,193)	$ (22,142,608)	$ (32,556,645)
Unrestricted EFB	$ 62,922,450	$ 48,815,257	$ 26,672,648	$ (5,883,997)
Commitments	$ 38,994,426	$ 30,148,635	$ 12,304,242	-
REU	$ 23,306,024	$ 18,044,621	$ 13,895,713	$ (6,505,997)
Actual REU	5.0%	4.0%	3.0%	-1.4%

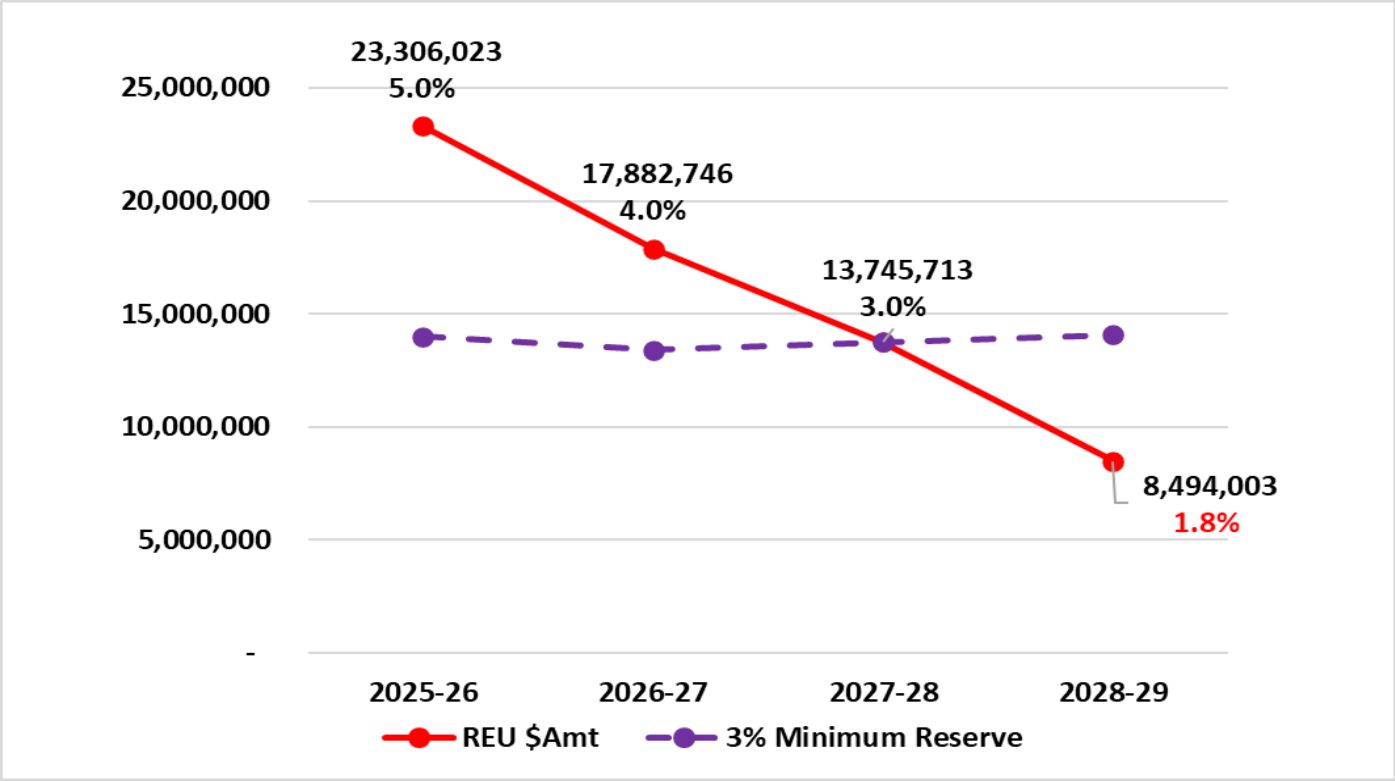


COLA: 25-26 2.30%, 26-27 3.02%, 27-28 3.42%, 28-29 3.42%

Budget Solutions = $5M

Multi-Year Projection
2025-26 through 2028-29 Projected – With Solutions

	2025-26	2026-27	2027-28	2028-29
Unrestricted Excess/(Deficit)	$ (21,019,814)	$ (9,107,193)	$ (17,142,608)	$ (27,556,645)
Unrestricted EFB	$ 62,922,450	$ 53,815,257	$ 36,672,648	$ 9,116,003
Commitments	$ 38,994,426	$ 35,310,510	$ 22,304,934	$ (5,595,907)
REU	$ 23,306,024	$ 17,882,746	$ 13,795,713	$ 8,494,003
Actual REU	5.0%	4.0%	3.0%	1.8%



COLA: 25-26 2.30%, 26-27 3.02%, 27-28 3.42%, 28-29 3.42%

Looking Ahead

- January Governor's Budget
- Attendance Recovery Programs
- February Reduction Resolutions
- Planning for 2026-2027 Budget

Other Funds Summary

Fund	Revenue	Expenditure	Change
09 Charter Schools	96,009,387	99,419,642	(3,410,255)
12 Child Development	5,944,519	5,545,737	398,782
13 Child Nutrition	23,009,800	23,211,837	(202,037)
21 Building Funds	5,987,187	24,215,787	(18,228,600)
25 Capital Facilities	1,467,500	260,806	1,206,694
35 School Facility	66,259	-	66,259
40 Capital Outlay	1,195,785	-	1,195,785
49 CFD	22,822,700	17,101,056	5,721,644
67 Self Insurance	6,627,000	4,549,679	2,077,321

Thank you!

Questions or Comments?

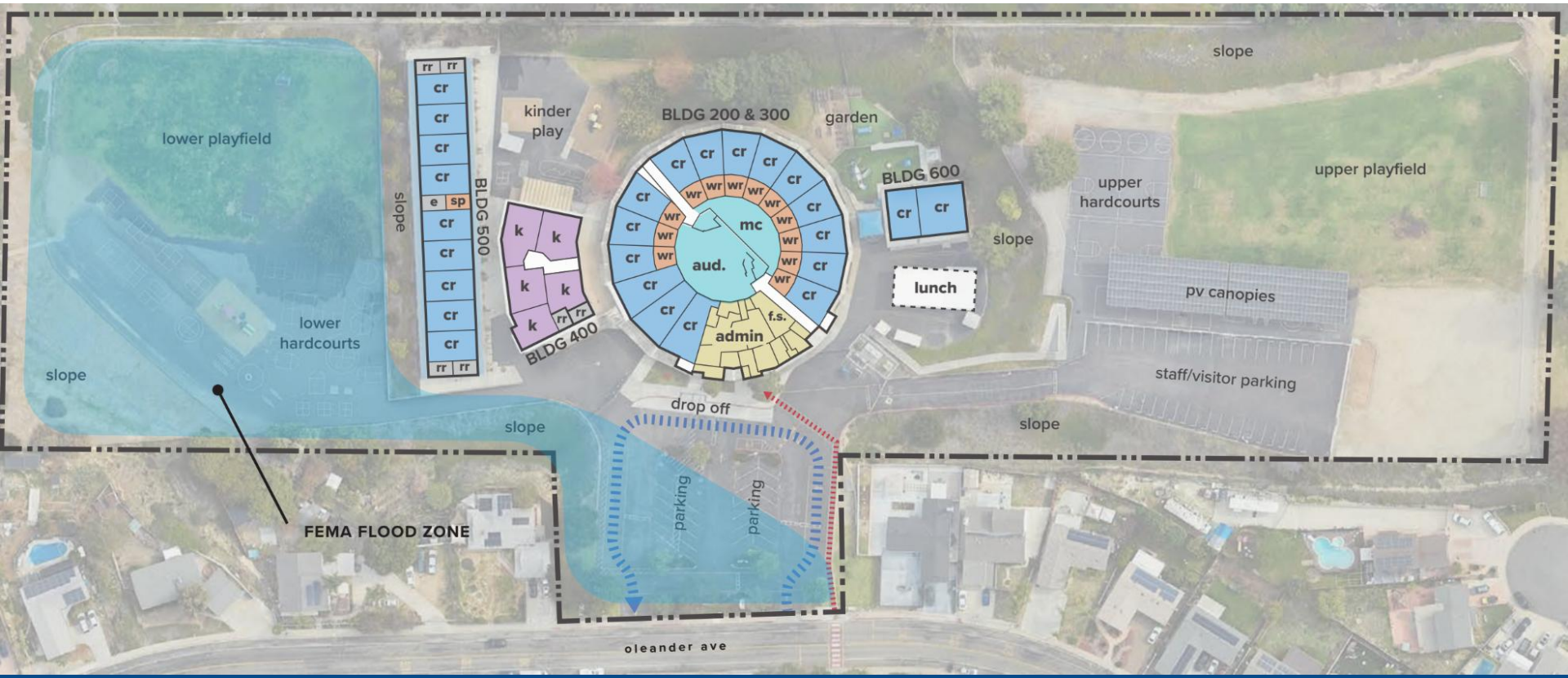
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Valle Lindo Elementary Modernization/Rebuild and Relocation Options

Agenda

- Modernization/Rebuild Design
- Timeline
- Relocation of Valle Lindo
- Relocation Options
- Feedback from Valle Lindo Community
- School Supports

Valle Lindo – Current



Valle Lindo – Staff Input Meeting Dates

- February 28, 2025
- August 22, 2025
- December 12, 2025

Valle Lindo – Preliminary Design



Valle Lindo – Preliminary Design



Valle Lindo – Preliminary Design


typical classroom


typical kinder


typical classroom


typical kinder

Rebuild Timeline

- Preliminary Dates: July 2026 – July 2028
- Key Milestones
  - DSA submission and approval (Demo)
  - Project bidding
  - DSA submission and approval (Design)
  - Demolition
  - Construction
  - Completion of project

Relocation of Valle Lindo

- Rationale:
  - Student Safety:
    - Ingress and egress of traffic
    - Construction hazards
  - Maximizing Student Learning
  - Cost
    - $6-7 million in added expenses
    - Additional year of construction
  - Maintain school culture
  - Maintain funding and educational data

Relocation of Valle Lindo

- Spaces:
  - 17 classrooms
  - VAPA
  - Student support services
  - Administration

Option 1: Relocation to Rohr Elementary

- Spaces:
  - 17 classrooms
  - VAPA
  - Student support services
  - Administration

- Needs: 11 – 13 Portables
- Projected Cost: $6.0 M
- Pros: One campus, proximity, community school
- Cons: Playground space, limited parking, longer DSA approval, reduces Valle Lindo/future projects

Option 2: Relocation to Rohr and Loma Verde

- Spaces:
  - Rohr Elementary
    - 9 classrooms
  - Loma Verde Elementary
    - 8 classrooms
  - Both
    - VAPA
    - Student support services
    - Administration
- Needs: 3 - 4 Portables
- Projected Cost: $1.9M
- Pros: DI school collaboration, proximity, community school, more playground space, significant cost savings, abbreviated DSA approval
- Cons: two school sites

Option 3: Relocation to Rohr and Los Altos

- Spaces:
  - Rohr Elementary
    - 9 classrooms
  - Los Altos Elementary
    - 8 classrooms
  - Both
    - VAPA
    - Student support services
    - Administration
- Needs: 3 - 4 Portables
- Projected Cost: $1.9M
- Pros: DI School collaboration, community school, more playground space, significant cost savings, abbreviated DSA approval
- Cons: Two school sites, longer bus ride, proximity

School Supports

- Communication
- Transportation (2 buses, $380k)
- Additional support staff (AP, Noon Duty)
- Collaboration opportunities
- Funding follows students
- Zone transfers

Staff and Parent Feedback – Valle Lindo

- Before and After School Programs
- Drop off/pick-up times
- Logistics of Zone Transfers
- Supports for staff with children at Valle Lindo

Recommendation

- **Option 2: Relocate to Rohr Elementary and Loma Verde Elementary**
  - Safety of Students and maximizing student learning
  - Develops stronger relationships for Middle School transition
  - Portable building logistics
  - Proximity of schools
  - Maximizes resources