



Budget Overview

Non-Instructional Budget 2026-2027

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Overview of Presentation



- Budget Goals
- Budget History and 5 year Plan
- Budget Summary
- Non-Instructional Budget Details
- Major Factors Affecting the Budget
- Tax Cap Considerations
- Use of Reserves



Purpose of the Budget

- Ensure that the district has resources necessary to educate all students.
- Enact the beliefs, values and aspirations as framed by the *Portrait of a Hastings Learner*.
- Motivate the system to strategically plan.

Annual Budget Goals



- Maintain core programs and resources
- Create opportunities for all students to access higher level and rigorous courses.
- Invest in professional learning for all employees
- Invest to ensure safe, secure and sound facilities.

Budget History and Five Year Budget Projections

Budget History

- Taxes doubled in the early 2000's
- Health Insurance & Retirement System payments are now at historic highs and our budget increases are still half compared to 20 years ago.

Budget History



Year	Budget	Budget Increase	Tax Levy Increase	Tax Rate Per M	Tax Rate Increase
2000-01	\$22,151,916	7.55%	8.16%	\$383.62	7.60%
2001-02	\$24,288,673	9.65%	11.13%	\$421.27	9.81%
2002-03	\$26,473,213	8.99%	10.67%	\$460.11	9.22%
2003-04	\$28,763,590	8.65%	8.28%	\$496.82	7.98%
2004-05	\$31,963,654	11.13%	8.44%	\$540.36	8.77%
2005-06	\$34,501,182	7.94%	10.52%	\$598.68	10.79%
2006-07	\$37,340,850	8.23%	7.65%	\$646.72	8.02%
2007-08	\$39,837,564	6.69%	6.67%	\$691.70	6.95%
2008-09	\$41,633,422	4.51%	5.39%	\$734.01	6.12%
2009-10	\$42,624,795	2.38%	1.11%	\$739.89	0.80%

Budget History



Year	Budget	Budget Increase	Tax Levy Increase	Tax Rate Per M	Tax Rate Increase
2010-11	\$42,441,795	-0.43%	-0.28%	\$741.12	0.17%
2011-12	\$42,028,394	-0.97%	-1.45%	\$731.86	-1.25%
2012-13	\$42,708,466	1.62%	1.83% *	\$748.96	2.34%
2013-14	\$43,895,492	2.78%	3.45%	\$775.34	3.52%
2014-15	\$44,601,912	1.61%	1.23%	\$783.31	1.03%
2015-16	\$46,493,447	4.24%	2.31%	\$793.55	1.31%
2016-17	\$47,082,130	1.27%	1.06%	\$24.49	-0.21%
2017-18	\$48,454,314	4.22%	1.65%	\$20.86	-14.82%
2018-19	\$50,518,586	4.26%	5.54%**	\$21.04	0.86%

* 2012-13 -start of Tax Cap Compliance

2018-2019 Larger Increase due to new assessment (Shaw)

Budget History



Year	Budget	Budget Increase	Tax Levy Increase	Tax Rate Per M	Tax Rate Increase
2019-20	\$51,283,825	1.51%	4.15%	\$21.12	0.38%
2020-21	\$51,660,159	0.73%	3.09%	\$21.38	1.23%
2021-22	\$52,823,911	2.25%	1.59%	\$21.71	1.54%
2022-23	\$55,293,555	4.68%	1.92%	\$21.14	-2.63%
2023-24	\$57,609,700	4.19%	2.83%	\$20.29	-4.02%
2024-25	\$59,645,877	3.53%	3.19%	\$19.60	-3.40%
2025-26	\$62,465,988	4.73%	3.66%	\$18.85	-3.83%
2026-27	\$65,221,830	4.41%	2.98%	\$18.28	-3.02%

Five Year Expenditure and Revenue Projections

Five Year Expenditure

		2025-26 Budget	2025-26 Estimated End of Year	2026-27 Projections	2027-28 Projections	2028-29 Projections	2029-30 Projections	2030-31 Projections
Salaries	High	\$34,120,481	\$33,550,000	\$35,563,000	\$37,518,965	\$39,582,508	\$41,759,546	\$44,056,321
	Medium	\$34,120,481	\$33,550,000	\$35,395,250	\$37,165,013	\$39,023,263	\$40,974,426	\$43,023,148
	Low	\$34,120,481	\$33,550,000	\$35,059,750	\$36,637,439	\$38,102,936	\$39,627,054	\$41,212,136
Employee Benefits	High	\$15,490,652	\$15,210,000	\$17,035,200	\$18,738,720	\$20,331,511	\$21,958,032	\$23,714,675
	Medium	\$15,490,652	\$15,210,000	\$16,731,000	\$18,236,790	\$19,695,733	\$21,074,435	\$22,549,645
	Low	\$15,490,652	\$15,210,000	\$16,578,900	\$17,905,212	\$19,158,577	\$20,308,091	\$21,526,577
Transportation ¹		\$1,987,920	\$1,915,000	\$2,011,175	\$2,071,510	\$2,133,656	\$2,197,665	\$2,263,595
Debt Services ²		\$2,270,660	\$2,270,660	\$2,272,260	\$3,872,260	\$4,672,260	\$4,672,260	\$4,672,260
Special Education ³		\$3,171,500	\$2,905,000	\$3,592,008	\$3,699,768	\$3,810,761	\$3,925,084	\$4,042,837
Facilities ⁴		\$1,835,750	\$2,220,000	\$1,918,359	\$1,975,910	\$2,045,066	\$2,106,418	\$2,169,611
BOCES/Technology ⁵		\$2,212,347	\$2,270,000	\$2,458,500	\$2,532,255	\$2,595,561	\$2,660,450	\$2,726,962
Per Pupil Allocation ⁶		\$340,000	\$325,000	\$375,000	\$365,000	\$365,000	\$365,000	\$365,000
Other ⁷		\$723,678	\$805,000	\$825,000	\$849,750	\$875,243	\$901,500	\$928,545
Interfund Transfer		\$313,000	\$319,000	\$190,000	\$200,000	\$200,000	\$200,000	\$200,000
Total	High	\$62,465,988	\$61,789,660	\$66,240,502	\$71,824,138	\$76,611,566	\$80,745,956	\$85,139,805
	% Budget			6.04%	8.43%	6.67%	5.40%	5.44%
	Medium	\$62,465,988	\$61,789,660	\$65,768,552	\$70,968,256	\$75,416,543	\$79,077,239	\$82,941,602
	% Budget			5.29%	7.91%	6.27%	4.85%	4.89%
	Low	\$62,465,988	\$61,789,660	\$65,280,952	\$70,109,104	\$73,959,060	\$76,963,523	\$80,107,522
	% Budget			4.51%	7.40%	5.49%	4.06%	4.09%

Five Year Revenue

5 Year Revenue Projections

Revenue Categories	2025-26 Budget	2025-26 EEOY	2026-27 Projections	2027-28 Projections	2028-29 Projections	2029-30 Projections	2030-31 Projections
Other Charges-Custodial Fees	\$55,000	\$60,000	\$60,000	\$60,000	\$60,000	\$65,000	\$65,000
Day School Tuition	\$190,000	\$175,000	\$100,000	\$200,000	\$215,000	\$225,000	\$235,000
Tuition Other Districts	\$115,000	\$145,000	\$100,000	\$150,000	\$250,000	\$250,000	\$250,000
Interest on Deposits and Invest	\$510,500	\$750,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
Borderline Properties	\$80,000	\$94,000	\$85,000	\$86,700	\$88,434	\$90,203	\$92,007
Unclassified Revenues	\$100,000	\$105,000	\$100,000	\$125,000	\$125,000	\$125,000	\$150,000
Sales Tax	\$900,000	\$980,000	\$950,000	\$980,000	\$1,000,000	\$1,030,000	\$1,060,900
State Aid	\$8,548,530	\$8,495,000	\$8,907,000	\$9,218,745	\$10,353,120	\$10,867,245	\$11,084,590
Rental - Solar	\$40,000	\$65,000	\$40,000	\$75,000	\$75,000	\$75,000	\$75,000
Health Services Other Districts	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Admissions & Trips	\$90,000	\$95,000	\$95,650	\$100,000	\$100,000	\$100,000	\$105,000
Total Revenue Other than Real Prop	\$10,629,030	\$10,964,000	\$11,137,650	\$11,695,445	\$12,966,554	\$13,527,447	\$13,817,496
Transfer from Reserve	\$0		\$0	\$0	\$0	\$0	\$0
Appropriated Fund Balance	\$400,000	\$400,000	\$850,000	\$550,000	\$400,000	\$300,000	\$200,000
Retirement Reserve	\$1,000,000	\$1,000,000	\$1,300,000	\$650,000	\$600,000	\$550,000	\$500,000
Reserve for Tax Certiorari	\$215,000	\$215,000	\$400,000	\$300,000	\$250,000	\$250,000	\$250,000
Transfer from Debt Service				\$450,000	\$300,000		
Transfer from Capital Reserve	\$275,000	\$275,000	\$100,000	\$150,000	\$150,000	\$0	\$0
Property Taxes (Based on tax cap)	\$49,946,958	\$49,946,958	\$51,324,180	\$54,386,919	\$56,834,330	\$58,539,360	\$60,002,844
Estimated increase			\$1,377,222	\$3,062,739	\$2,447,411	\$1,705,030	\$1,463,484
Total Revenue	\$62,465,988	\$62,525,958	\$65,111,830	\$68,182,364	\$71,500,884	\$73,166,808	\$74,770,341
Revenue shortfall Low	\$0		\$169,122	\$1,926,740	\$2,458,176	\$3,796,715	\$5,337,181
Revenue shortfall Medium	\$0		\$656,722	\$2,785,891	\$3,915,659	\$5,910,431	\$8,171,261
Revenue shortfall High	\$0		\$1,128,672	\$3,641,774	\$5,110,682	\$7,579,148	\$10,369,464
Tax Rate Increase			2.76%	6.25%	4.50%		
					Override+4%		

Reserves Projection

Reserves & Fund Balances	6/30/2024	June 30, 2025	June 2026	Jun-27	Jun-28	Jun-29
Tax Certiorari	\$1,877,806	\$1,578,387	\$1,200,000	\$800,000	\$400,000	\$400,000
Employee benefit accrued liability	\$586,817	\$495,068	\$625,000	\$625,000	\$640,000	\$675,000
Retirement system contributions	\$1,625,588	\$1,279,913	\$750,000	\$500,000	\$500,000	\$500,000
Liability Reserve	\$750,000	\$1,049,431	\$900,000	\$600,000	\$500,000	\$400,000
Unemployment Reserve	\$133,888	\$122,744	\$100,000	\$90,000	\$80,000	\$50,000
TRS Sub-Reserve	\$1,225,987	\$1,173,906	\$500,000	\$350,000	\$300,000	\$250,000
Debt service	\$20,277	\$21,568	\$20,474	\$20,277	\$20,277	\$20,277
Insurance Reserve	\$750,000	\$1,517,943	\$600,000	\$600,000	\$500,000	\$400,000
Future capital projects	\$2,222,231	\$2,400,396	\$2,000,000	\$1,400,000	\$900,000	\$500,000
Total Assigned Fund Balance	\$1,519,843	\$1,890,000	\$2,650,000	\$1,650,000	\$650,000	\$600,000
Encumbrances	\$311,098	\$205,084	\$300,000	\$300,000	\$300,000	\$300,000
Total - Restricted	\$9,192,594	\$9,639,356	\$6,695,474	\$4,985,277	\$3,840,277	\$3,195,277
Total - Unassigned	\$2,375,000	\$2,498,000	\$2,625,000	\$2,700,000	\$2,800,000	\$3,000,000
Total Fund Balance	\$13,398,535	\$14,232,440	\$12,270,474	\$9,635,277	\$7,590,277	\$7,095,277

Budget Overview

Budget at a Glance

- Budget to Budget Change – 4.41%
- Legal Tax Levy Cap Growth Limit – 2.98%
- Proposed Tax Rate Increase – (3.02%)*

***Proposed tax rate is negative because of the increased assessed value. Using the levy change is a more accurate way to reflect increase in taxes.**

Major Factors Affecting Expenses



- Contractual Obligations
- Pension Costs
- Health Insurance Increases
- Enrollment/Class Size
- Individualized Student Needs
- State/Federal Mandates
- Increases in cost of utilities, services and supplies
- A need to invest in older buildings which require updates and repairs.

Budget Realities

- Additional mandates without financial relief
- Uncertainty in State Aid funding
 - Will the State be able to continue to fund foundation aid?
- Changes in enrollment beyond trend data
- Special Education services
 - Out-of-District Tuition
 - New Enrollment
 - Least restrictive environment
 - Out of District Bussing Costs for Sped

Appropriations



General Support

Board of Education, Central Administration, Finance, Legal, Operations, Maintenance, Insurance

Instruction

Curriculum, Supervision, Teaching, Special Education, Instructional Media, Pupil Services, Technology, Co-curricular, Athletics

Transportation

Undistributed (Employee Benefits and Debt)

Employee Retirement, Social Security, Health Insurance, Debt service



Preliminary 2026-27 Budget

APPROPRIATIONS	ADOPTED BUDGET 2025/26	ESTIMATED END OF YEAR 2025/26	PROPOSED BUDGET 2026/27	BUDGET CHANGE	
General Support	\$5,994,119	\$6,677,451	\$6,287,266	\$293,147	4.89%
Instruction	\$36,409,637	\$35,385,128	\$37,847,437	\$1,437,800	3.95%
Pupil Transportation	\$1,987,920	\$1,977,540	\$2,150,301	\$162,381	8.17%
Undistributed	\$18,074,312	\$17,742,560	\$18,936,826	\$862,514	4.77%
TOTAL	\$62,465,988	\$61,782,679	\$65,221,830	\$2,755,842	
% BUDGET CHANGE				4.41%	
REVENUES	ADOPTED BUDGET 2025/26	ESTIMATED END OF YEAR 2025/26	PROPOSED BUDGET 2026/27	BUDGET CHANGE	
State Aid	\$8,548,530	\$8,427,927	\$8,907,000	\$358,470	4.19%
Misc. Receipts	\$2,080,500	\$2,290,000	\$2,230,650	\$150,150	7.22%
Appropriated Balance	\$400,000	\$400,000	\$850,000	\$450,000	112.50%
Retirement Reserve	\$1,000,000	\$1,000,000	\$1,300,000	\$300,000	30.00%
Reserve for Tax Certiorari	\$215,000	\$215,000	\$400,000	\$185,000	86.05%
Transfer from Capital Reserve	\$275,000	\$275,000	\$100,000	-\$175,000	-63.64%
Property Taxes	\$49,946,958	\$49,976,958	\$51,434,180	\$1,487,222	2.98%
Total Receipts	\$62,465,988	\$62,584,885	\$65,221,830	\$2,755,842	4.41%
% TAX LEVY CHANGE				2.98%	
Assessed Valuation	\$2,648,195,276		\$2,813,979,049 *	\$165,783,773	
Tax Rate	\$18.85		\$18.28	-\$0.57	
Tax Rate Change				-3.02%	

*Assessed valuation is subject to change.

Year to Year Budget Variances



Without any new initiatives, the following budget variances occur:

- Contractual Increases
- Increase in Out of District Placements
- Transportation cost increases
- BOCES increased cost of services
- Health Insurance Increase – 9.9%
- Increase in Pension Costs
- Utilities and service contract increases due to inflation

Total “Push Ahead” Variance = Over \$3 million dollars

Budget Proposals



- Budget does include over 4 FTE in Special Education Department staffing. (2 teachers, 2 TAs)
- Total new budget proposals exceed \$1,155,000 (not included in current budget proposal)
- Any new items that are added to the budget need to be paid by other efficiencies or reductions.

Budget Proposals Continued

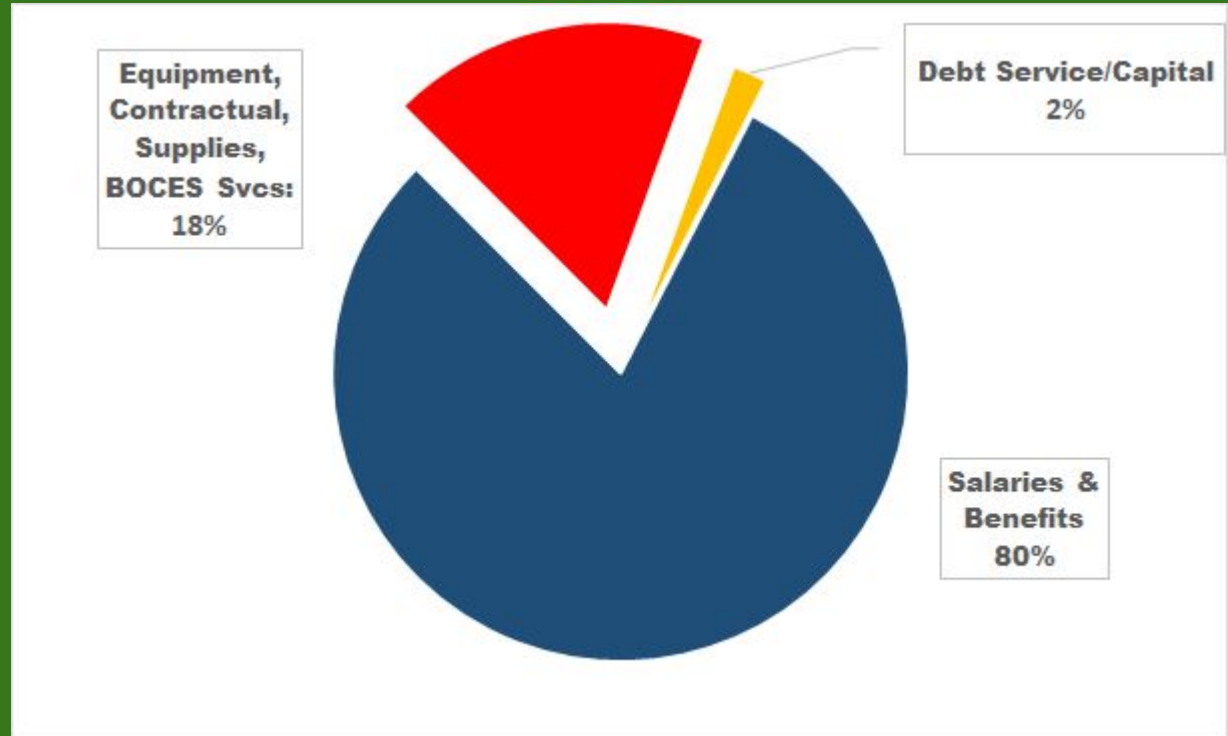
- Budget reflects issuing a Bond Anticipation Note (BAN) interest.
- Transfer of \$150k to capital to fund facilities improvements as identified in District's building conditions survey.
- This year we are using more reserves to balance budget than in last few years.

Salaries & Benefits (80% of Budget)

Like all service organizations, salaries & benefits represent the largest budget expenditures at 80%

Salaries & Benefits are budgeted using a zero-based approach

Each position is evaluated based on class sizes, enrollment, IEPs, and special course offerings



General Support Overview



Description	2025-26 Approved Budget	2026-27 Proposed Budget	Change	% Variance
Board Of Education	\$74,200	\$74,000	(\$200)	(.27%)
Chief School Admin.	\$412,427	\$431,427	\$19,000	4.61%
Finance	\$739,250	\$769,100	\$29,850	4.04%
Legal/Personnel/ Public Info	\$315,500	\$299,500	(\$16,000)	(5.07%)
Operation & Maint.	\$3,355,845	\$3,557,967	\$202,122	6.02%
Security	\$442,500	\$461,500	\$19,000	4.29%
Special Items	\$654,397	\$693,772	\$39,375	6.02%
Total General Support Budget	\$5,994,119	\$6,287,266	\$293,147	4.89%

Changes in General Support

- Historically large increase to general insurance
- Cost of utilities outpacing CPI
- Reduction of one custodian position
- Modification of HR function to share workload
- Modification to security budget to have better oversight of current security staff and ensure that continuous training and oversight is occurring.
- Purchase of new truck for facilities department

FUNCTION	CATEGORY	2025-26 ADOPTED BUDGET	2025-26 ESTIMATED END OF YEAR	2026-27 PROPOSED BUDGET	DOLLAR INCREASE	% INC.
	GENERAL SUPPORT					
	<u>BOARD OF EDUCATION</u>					
1010.400	Contract Services					
	Conferences	\$0	\$0	\$0	\$0	0.00%
	Memberships	\$21,000	\$21,000	\$21,000	\$0	0.00%
	Other Contract services	\$5,000	\$3,500	\$3,500	(\$1,500)	(30.00%)
		<u>\$26,000</u>	<u>\$24,500</u>	<u>\$24,500</u>	<u>(\$1,500)</u>	<u>(5.77%)</u>
1010.450	Supplies	\$200	\$300	\$300	\$100	50.00%
1010.490	Services From BOCES/Policy/Board Docs	\$12,000	\$12,000	\$12,000	\$0	0.00%
1040.160	District Clerk	\$23,000	\$23,722	\$24,200	\$1,200	5.22%
1040.400	Contract Services	\$13,000	\$21,000	\$13,000	\$0	0.00%
	Voting Machines					
	TOTAL BOARD OF EDUCATION	\$74,200	\$81,522	\$74,000	(\$200)	(0.27%)
	<u>CENTRAL ADMINISTRATION</u>					
1240.150	Central Office Administration	\$311,427	\$322,327	\$322,327	\$10,900	3.50%
1240.160	Non-Instr. Salaries	\$96,000	\$100,702	\$104,000	\$8,000	8.33%
1240.400	Contract Services	\$4,000	\$4,100	\$4,100	\$100	2.50%
1240.450	Supplies	\$1,000	\$1,000	\$1,000	\$0	0.00%
	TOTAL CHIEF SCHOOL ADMINISTRATOR	\$412,427	\$428,129	\$431,427	\$19,000	4.61%

FUNCTION	CATEGORY	2025-26 ADOPTED BUDGET	2025-26 ESTIMATED END OF YEAR	2026-27 PROPOSED BUDGET	DOLLAR INCREASE	% INC.
	<u>FINANCE</u>					
1310.160	Business Non-Instructional Salaries	\$598,000	\$625,000	\$627,000	\$29,000	4.85%
1310.400	Contract Services					
	Business Office	\$30,000	\$28,500	\$30,000	\$0	0.00%
	Third Party Administration (Omni & TSA)	\$7,500	\$7,000	\$7,500	\$0	0.00%
	Investigation	\$0	\$0	\$0	\$0	0.00%
		<u>\$37,500</u>	<u>\$35,500</u>	<u>\$37,500</u>	<u>\$0</u>	<u>0.00%</u>
1310.450	Supplies	\$1,500	\$1,800	\$1,600	\$100	6.67%
1310.490	Services from BOCES (GASB actuary)	\$8,500	\$8,500	\$8,500	\$0	0.00%
1320.160	Internal Claims Auditor	\$6,550	\$8,500	\$9,000	\$2,450	37.40%
1320.400	Auditing					
	External Auditor	\$39,000	\$36,500	\$36,500	(\$2,500)	(6.41%)
	Internal Auditor	\$40,000	\$50,000	\$40,000	\$0	(3.16%)
		<u>\$79,000</u>	<u>\$86,500</u>	<u>\$76,500</u>		
1325.160	Deputy Treasurer	\$8,200	\$9,000	\$9,000	\$800	9.76%
	TOTAL FINANCE	\$739,250	\$774,800	\$769,100	\$29,850	4.04%
	<u>LEGAL</u>					
1420.400	Legal Representation	\$60,000	\$85,000	\$75,000	\$15,000	25.00%
	Litigation	\$45,000	\$50,000	\$45,000	\$0	0.00%
	TOTAL LEGAL	\$105,000	\$135,000	\$120,000	\$15,000	14.29%

FUNCTION	CATEGORY	2025-26 ADOPTED BUDGET	2025-26 ESTIMATED END OF YEAR	2026-27 PROPOSED BUDGET	DOLLAR INCREASE	% INC.
	<u>PERSONNEL</u>					
1430.160	Personnel Non-Instructional Salaries	\$96,000	\$60,000	\$60,000	(\$36,000)	(37.50%)
1430.400	Personnel Contract Services	\$1,000	\$1,000	\$1,000	\$0	0.00%
1430.450	Supplies	\$1,000	\$1,000	\$1,000	\$0	0.00%
1430.490	Services from BOCES	\$36,000	\$38,500	\$36,000	\$0	0.00%
	TOTAL PERSONNEL	\$134,000	\$100,500	\$98,000	(\$36,000)	(26.87%)
	<u>PUBLIC INFORMATION</u>					
1480.160	Public Information Salary	\$0	\$0	\$0	\$0	0.00%
1480.400	Contract Services-Newsletter	\$0	\$0	\$0	\$0	0.00%
1480.450	Supplies	\$1,500	\$500	\$1,500	\$0	0.00%
1480.490	Public Relations Contract-Services from BOCES	\$75,000	\$75,000	\$80,000	\$5,000	6.67%
	TOTAL PUBLIC INFORMATION	\$76,500	\$75,500	\$81,500	\$5,000	6.54%

FUNCTION	CATEGORY	2025-26 ADOPTED BUDGET	2025-26 ESTIMATED END OF YEAR	2026-27 PROPOSED BUDGET	DOLLAR INCREASE	% INC.
	<u>OPERATIONS</u>					
1620.160	Non-Instr.Salaries	\$1,453,595	\$1,430,000	\$1,470,800	\$17,205	1.18%
	Overtime/Summer	\$175,000	\$185,000	\$175,000	\$0	0.00%
		<u>\$1,628,595</u>	<u>\$1,615,000</u>	<u>\$1,645,800</u>	<u>\$17,205</u>	<u>1.06%</u>
1620.200	Equipment	\$10,000	\$10,000	\$3,000	(\$7,000)	(70.00%)
1620.400	Contract Services					
	Construction Manager/Architect	\$50,000	\$175,000	\$50,000	\$0	0.00%
	Maintenance Contract	\$127,800	\$160,000	\$160,000	\$32,200	25.20%
	Fuel Oil/Gas	\$271,950	\$260,000	\$271,950	\$0	0.00%
	Electricity	\$374,000	\$378,000	\$396,900	\$22,900	6.12%
	Telephone	\$18,000	\$16,500	\$18,000	\$0	0.00%
	Water	\$100,000	\$115,000	\$120,000	\$20,000	20.00%
	Unscheduled Repairs	\$45,000	\$425,000	\$50,000	\$5,000	11.11%
		<u>\$986,750</u>	<u>\$1,529,500</u>	<u>\$1,066,850</u>	<u>\$80,100</u>	<u>8.12%</u>
1620.450	Supplies	\$155,000	\$170,000	\$168,500	\$13,500	8.71%
1620.490	BOCES					
	Telephone	\$95,000	\$95,000	\$100,000	\$5,000	5.26%
	Services	\$40,000	\$70,000	\$55,000	\$15,000	37.50%
		<u>\$135,000</u>	<u>\$165,000</u>	<u>\$155,000</u>	<u>\$20,000</u>	<u>14.81%</u>
TOTAL OPERATIONS		\$2,915,345	\$3,489,500	\$3,039,150	\$123,805	4.25%

FUNCTION	CATEGORY	2025-26 ADOPTED BUDGET	2025-26 ESTIMATED END OF YEAR	2026-27 PROPOSED BUDGET	DOLLAR INCREASE	% INC.
	<u>MAINTENANCE</u>					
1621.160	Non-Inst. Salaries	\$203,000	\$194,000	\$204,670	\$1,670	0.82%
	Overtime	\$35,000	\$30,000	\$35,000	\$0	0.00%
		<u>\$238,000</u>	<u>\$224,000</u>	<u>\$239,670</u>	<u>\$1,670</u>	<u>0.70%</u>
1621.200	Equipment	\$12,000	\$15,000	\$79,647	\$67,647	563.73%
1621.400	Contract Services				\$0	0.00%
	Grounds Upkeep	\$65,500	\$70,000	\$66,500	\$1,000	1.53%
	Repair District-Wide	\$35,000	\$40,000	\$40,000	\$5,000	14.29%
	Alarm System	\$15,000	\$15,000	\$15,000	\$0	0.00%
	Building Repairs	\$50,000	\$90,000	\$53,000	\$3,000	6.00%
	Boiler System	\$25,000	\$25,000	\$25,000	\$0	0.00%
		<u>\$190,500</u>	<u>\$240,000</u>	<u>\$199,500</u>	<u>\$9,000</u>	<u>4.72%</u>
	TOTAL MAINTENANCE	\$440,500	\$479,000	\$518,817	\$78,317	17.78%
	<u>SECURITY</u>					
1622.160	Security - Noninstructional Salaries	\$96,000	\$135,000	\$135,000	\$39,000	40.63%
1622.200	Security - Equipment	\$0	\$0	\$0	\$0	0.00%
1622.400	Security - Contractual	\$315,000	\$220,000	\$210,000	(\$105,000)	(33.33%)
1622.450	Security - Materials & Supplies	\$1,500	\$2,500	\$1,500	\$0	0.00%
1622.490	Security - BOCES Services	\$30,000	\$100,000	\$115,000	\$85,000	283.33%
	TOTAL SECURITY	\$442,500	\$457,500	\$461,500	\$19,000	4.29%
	TOTAL MAINTENANCE, OPERATIONS & SECURITY	\$3,798,345	\$4,426,000	\$4,019,467	\$221,122	5.82%

FUNCTION	CATEGORY	2025-26 ADOPTED BUDGET	2025-26 ESTIMATED END OF YEAR	2026-27 PROPOSED BUDGET	DOLLAR INCREASE	% INC.
	<u>SPECIAL ITEMS</u>					
1910.400	Insurance	\$322,050	\$315,000	\$349,650	\$27,600	8.57%
1950.400	Assessments: Greenburgh	\$36,000	\$40,000	\$40,000	\$4,000	11.11%
1950.405	Assessment: Dual Residency	\$0	\$0	\$0	\$0	0.00%
1964.400	Refund of Real Property Tax	\$0	\$0	\$0	\$0	0.00%
1981.490	BOCES Administrative Charges	\$296,347	\$301,000	\$304,122	\$7,775	2.62%
	TOTAL SPECIAL ITEMS	\$654,397	\$656,000	\$693,772	\$39,375	6.02%
	TOTAL GENERAL SUPPORT	\$5,994,119	\$6,677,451	\$6,287,266	\$293,147	4.89%

Transportation Overview



Description	2025-26 Approved Budget	2026-27 Proposed Budget	Change	% Variance
Trans. Coordinator	\$27,000	\$29,000	\$2,000	7.41%
Bus Monitors	\$35,000	\$40,050	\$5,050	14.43%
In District Busing	\$484,380	\$496,283	\$11,903	2.46%
OOD Busing	\$1,204,125	\$1,340,169	\$136,044	11.30%
Sports	\$237,415	\$244,800	\$7,385	3.11%
Total Transportation	\$1,987,920	\$2,150,302	\$162,382	8.17%

Transportation Highlights

- Increase in Out-District Bussing Costs due to students being placed out of District (this number may go up based on other placements)
- Increase in contract for all bus contracts
- Increase in Sports Transportation based on contract and number of trips

Changes in Undistributed

- Benefits as a total increased over \$1 million dollars
- Close to a 10% increase in health insurance premiums
- Increase in ERS and TRS rates
- Slight decrease in Interfund Transfer
- Reduction in capital transfer

Undistributed-Transfer To Capital

- Buildings are old and do not meet current building code.
- Proposing a separate line item for the vote to authorize a project of \$400k for air conditioning in gyms and other key areas.

Capital Transfer Proposed Work

- Water and Backflow prevention at Farragut and Hillside
- Hot water pump at Hillside
- Fire damper at corridor duct penetrations at Hillside
- Lighting upgrades at Farragut
- Duct cleaning

FUNCTION	CATEGORY	2025-26 ADOPTED BUDGET	2025-26 ESTIMATED END OF YEAR	2026-27 PROPOSED BUDGET	DOLLAR INCREASE	% INC.
	UNDISTRIBUTED EXPENSES					
	<u>EMPLOYEE BENEFITS</u>					
9010.800	Non-Teacher Retirement	\$881,000	\$910,000	\$1,014,743	\$133,743	15.18%
9020.800	Teacher Retirement	\$2,840,023	\$2,615,000	\$2,752,675	(\$87,348)	(3.08%)
9030.800	Social Security	\$2,512,107	\$2,420,000	\$2,548,260	\$36,153	1.44%
9040.800	Workers' Compensation	\$210,000	\$210,000	\$205,000	(\$5,000)	(2.38%)
9045.800	Life Insurance	\$16,500	\$16,500	\$17,000	\$500	3.03%
9050.800	Unemployment Insurance	\$0	\$0	\$0	\$0	0.00%
9060.150	Health Insurance Waiver - Instructional	\$333,145	\$338,000	\$368,420	\$35,275	10.59%
9060.160	Heath Insurance Waiver-Non-Instructional	\$286,000	\$310,000	\$337,900	\$51,900	18.15%
9060.800	Health Insurance	\$7,839,004	\$7,775,000	\$8,574,764	\$735,760	9.39%
9070.800	CSEA Welfare Fund	\$109,230	\$103,000	\$125,000	\$15,770	14.44%
9070.800	HTA Welfare Fund	\$455,143	\$450,000	\$466,365	\$11,222	2.47%
9089.490	Employee Assistance Program	\$8,500	\$8,000	\$8,500	\$0	0.00%
	TOTAL EMPLOYEE BENEFITS	\$15,490,652	\$15,155,500	\$16,418,627	\$927,975	5.99%

Undistributed Overview (cont.)



Description	2025-26 Approved Budget	2026-27 Proposed Budget	Change	% Variance
Principal 2014 Bond	\$550,000	\$560,000	\$10,000	1.82%
Principal 2019 Bond	\$915,000	\$960,000	\$45,000	4.92%
Interest 2014 Bond	\$77,588	\$66,488	(\$11,100)	(14.31%)
Interest 2019 Bond	\$576,850	\$531,100	(\$45,750)	(7.93%)
Interest BAN	\$0	\$130,000	\$130,000	0.00%
Installment PA	\$151,222	\$75,611	(\$75,611)	(50.00%)
Interfund Capital	\$275,000	\$150,000		
Interfund Special Aid	\$38,000	\$45,000		
Total Debt and Interfund	\$2,583,660	\$2,518,199	(\$65,461)	

FUNCTION	CATEGORY	2025-26 ADOPTED BUDGET	2025-26 ESTIMATED END OF YEAR	2026-27 PROPOSED BUDGET	DOLLAR INCREASE	% INC.
	<u>DEBT SERVICE</u>					
9711.600	Principal - (BOND)					
	- Capital Improvement 2014	\$550,000	\$540,000	\$560,000	\$10,000	1.82%
	- Capital Improvement 2019	\$915,000	\$870,000	\$960,000	\$45,000	4.92%
9711.700	Interest - (BOND)					
	- Capital Improvement 2014	\$77,588	\$88,488	\$66,488	(\$11,100)	(14.31%)
	- Capital Improvement 2019	\$576,850	\$620,350	\$531,100	(\$45,750)	(7.93%)
9731.700	Interest - Bond Anticipation Note	\$0	\$0	\$130,000	\$130,000	0.00%
9785.600	Principal - Installment Purchase Debt	\$145,079	\$140,341	\$74,366	(\$70,713)	(48.74%)
9785.700	Interest - Installment Purchase Debt	\$6,143	\$10,881	\$1,245	(\$4,898)	(79.73%)
	TOTAL DEBT SERVICE	\$2,270,660	\$2,270,060	\$2,323,199	\$52,539	2.31%
	<u>INTERFUND TRANSFERS</u>					
9950.000	Capital Fund - Regular	\$275,000	\$275,000	\$150,000	(\$125,000)	(45.45%)
	Capital Reserve Fund				\$0	0.00%
	Transfer Lunch Fund		\$0		\$0	0.00%
	Special Aid Fund	\$38,000	\$42,000	\$45,000	\$7,000	18.42%
	TOTAL INTERFUND TRANSFER	\$313,000	\$317,000	\$195,000	(\$118,000)	(37.70%)
	TOTAL UNDISTRIBUTED	\$18,074,312	\$17,742,560	\$18,936,826	\$862,514	4.77%

Revenue Overview 2026-27

Revenue Overview



Revenue	2025-26 Approved Budget	2026-2027 Proposed Budget	Budget Change
Other Charges - Custodial Fees	\$55,000	\$60,000	\$5,000
Day School Tuition	\$190,000	\$100,000	(\$90,000)
Tuition Other Districts	\$115,000	\$100,000	(\$15,000)
Interest on Deposits & Investments	\$510,500	\$700,000	\$189,500
Solar Rental	\$40,000	\$40,000	\$0
Other Student Fee/Charges(from Individuals)	\$70,000	\$70,000	\$0
Admissions From Individuals-Theater	\$20,000	\$25,650	\$5,650
Borderline Properties	\$80,000	\$85,000	\$5,000

Revenue Overview



Revenue	2025-26 Approved Budget	2026-2027 Proposed Budget	Budget Change
Unclassified Revenues	\$100,000	\$100,000	\$0
Sales Tax	\$900,000	\$950,000	\$50,000
State Aid -Total	\$8,548,530	\$8,907,000	\$358,470
Transfer from Fund Balance & Reserves	\$1,890,000	\$2,650,000	\$760,000
Amount to be raised by Property Taxes	\$49,946,958	\$51,434,180	\$1,487,222
TOTAL REVENUE	\$62,465,988	\$65,221,830	\$2,755,842

Tax Cap Summary

Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2026	\$49,946,958
Tax Base Growth Factor	1.0092
PILOTS Receivable FYE 06/30/2026	\$14,000
Capital Levy for FYE 06/30/2026	(\$1,414,175)
Allowable Levy Growth Factor	1.0200
PILOTs Receivable FYE 06/30/2027	(\$15,000)
Total Levy Limit Before Adjustments/Exclusions	\$49,971,421
Exclusions	
Capital Levy for FYE 06/30/27	\$1,462,760
Employees Retirement System	\$0
Total Exclusions	\$1,462,760
Tax Levy Limit Adjusted for Transfers, Plus Exclusions	\$51,434,181
Allowable 26-27 Tax Levy Increase Amount	\$1,487,223
Allowable 26-27 Tax Levy Increase Percent	2.98%
2026 Proposed Levy, Net of Reserve	\$51,434,180
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	\$1

Allowable Growth Factor / CPI

Consumer Price Index for All Urban Consumers (CPI-U) measures the change in the cost of basic goods and services in comparison to the prior year

Allowable Growth Factor is limited to the lesser of 2% or CPI

~~“2% Tax Cap”~~

Can never be greater than 2%

Can never be less than 0%

2026-27 2.0% increase

Tax Base Growth Factor

Derived using a “quantity change factor,” which is calculated by the NYS Department of Taxation and Finance based on information reported by local assessors

Measures “brick & mortar” new construction and/or significant additions to existing properties, which increase the size of the tax base

Can never be less than 0%

Estimated at .092 % for 2026-2027 school year

Tax Cap Challenges

- Tax cap is tied to the levy increase, not the overall increase in the budget.
- Tax cap doesn't take into account that most expenses increase significantly higher than the average CPI (Consumer Price Index).
- Salary schedules were established in collective bargaining agreements decades before the "Tax Cap" came into existence. Step increases range from 1.86% to 4.82% across the different bargaining units.
- Individual student needs are not factored into the tax cap formula. As an example, if a child with an IEP requires a specialized placement that was not required the previous school year, the expense needs to be absorbed within the tax levy limit.
- Unanticipated expenses including building repairs are not excluded under the current formula.

Important Dates

- January 27 2026 – Superintendent gives progress report of budget development to the Board 
- February 10, 2026 – Superintendent presents budget Overview and Non-Instructional Budget 
- March 1, 2026 – Submit information on tax levy cap to State
- March 17, 2026 – Superintendent presents Proposed Instructional Budget
- April 8, 2026 – Budget update and review of final state aid projections
- April 21, 2026 – Board adopts budget
- May 19, 2026 – Budget Vote