	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY **Proposed ALTA-AURELIA Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027**	
Location of Public Hearing: Alta-Aurelia Middle School Room #7 300 Ash Street Aurelia, IA 51005	**Date of Public Hearing: 3/23/2026**	**Time of Public Hearing: 06:00 PM**
Location of Notice on School Website: https://www.alta-aurelia.org/community		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	**Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027**	**Budget Year Proposed Property Tax Dollar Levy FY 2027**
General Fund Levy	1	4,593,805	4,593,805	4,673,986
Instructional Support Levy	2	184,979	184,979	387,679
Management	3	494,840	494,840	341,339
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	355,907	355,907	362,785
Regular Physical Plant and Equipment	6	197,889	197,889	201,296
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	71,324	71,324	72,718
Debt Service	9	0	0	0
Grand Total	10	5,898,744	5,898,744	6,039,803
		Current Year Final Property Tax Rate FY 2026	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027**	**Budget Year Proposed Property Tax Rate FY 2027**
Grand Total Levy Rate		10.99864	10.79051	11.00615
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		522	539	3.26
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,268	2,518	11.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District will receive an increase in total property tax dollars due to the increase of property valuations. The District has an increase of salary expenditures due to inflation and the mandated salary minimums.