

**Rule 15c2-12 Filing Cover Sheet**

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB) and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

**Issuer Name: Peaster Independent School District**

<b>Issue(s):</b>	<b>\$3,470,000.00</b>	<b>Unlimited Tax School Building Bonds, Series 2022</b>
	<b>\$24,300,000.00</b>	<b>Unlimited Tax School Building Bonds, Series 2021</b>
	<b>\$4,710,000.00</b>	<b>Unlimited Tax Refunding Bonds, Series 2020</b>
	<b>\$6,900,000.00</b>	<b>Unlimited Tax Refunding Bonds, Series 2018</b>
	<b>\$3,699,429.00</b>	<b>Unlimited Tax School Building Bonds, Series 2018A</b>
	<b>\$2,177,877.15</b>	<b>Unlimited Tax School Building Bonds, Series 2018B</b>
	<b>\$3,554,998.00</b>	<b>Unlimited Tax Refunding Bonds, Series 2015</b>

**Filing Format**  **electronic**  **paper; If available on the Internet, give URL: \_**

**CUSIP Numbers to which the information filed relates (optional):**

**Nine-digit number(s) (attach additional sheet if necessary):**

**Six-digit number if information filed relates to all securities of the issuer:**

\* \* \*

**Financial & Operating Data Disclosure Information**

**Annual Financial Report or CAFR**

**Financial Information & Operating Data**

**Other (describe) \_\_\_\_\_**

**Fiscal Period Covered: 7/1/2024 – 6/30/2025**

**Monthly**  **Quarterly**  **Annual**  **Other:**

\* \* \*

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

**Name:** John Blackburn  
**Title:** Managing Director  
**Employer:** Live Oak Public Finance, LLC  
1515 S. Capital of Texas Hwy., Suite 206  
Austin, TX 78746  
**Phone Number:** (512) 726-5547  
**Email Address:** jblackburn@liveoakpf.com

**Continuing Disclosure Report for the Fiscal Year Ending  
June 30, 2025**



**PEASTER INDEPENDENT SCHOOL DISTRICT**




Live Oak Public Finance, LLC  
[www.LiveOakPF.com](http://www.LiveOakPF.com)  
(512) 726-5547

**\*\*DISCLAIMER\*\***

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

PEASTER INDEPENDENT SCHOOL DISTRICT

Signature: 

Printed Name: REBECCA STEPHENS

Title: Interim Superintendent

Date: 02/27/2026

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**ASSESSED VALUATION <sup>(1)</sup>**

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**District Direct Debt**

2025 Actual Total Valuation	\$1,996,459,418
2025 Net Taxable Valuation	917,860,117

**Exemption/Deduction (Tax Year 2025)**

**Total**

Residential Homestead	\$260,892,483
Residential Homestead Over-Age 65/Disabled (\$60,000)	31,474,794
Disabled Vets/Survivors (up to \$3,000)	52,413,278
Agricultural Use/Productivity	601,498,694
Pollution Control	1,831,470
Cap Value Loss	99,000,017
Taxable Loss	-
Const. Exempt	31,465,635
Minimum Value	22,930
<b>Total Exemptions:</b>	<b>\$1,078,599,301</b>

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<sup>(1)</sup> Source: Parker County Appraisal District, 2025 Certified Values

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**VOTED GENERAL OBLIGATION DEBT**

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**Unlimited Tax Bonds**

Bonds Outstanding as of 6/30/2025	\$41,794,352
Less: Partial Defeasance of Series 2015	(\$765,000)
Less: Partial Defeasance of Series 2018B	(\$1,170,000)
Less: Interest and Sinking Fund Balance as of 6/30/2025 <sup>(3)</sup>	(\$4,200,305)

**Net Obligation Debt**

**\$35,659,047**

Ratio Net G.O Debt to Net Taxable Valuation:		3.89%	
2025 Population Estimate <sup>(1)</sup>	7,540	Per Capita Net Valuation	\$121,732
2024-2025 Enrollment <sup>(2)</sup>	1,776	Per Capita Actual Valuation	\$264,782
Area (square miles) <sup>(1)</sup>	56.98	Per Capita Net G.O. Debt	\$4,729

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<sup>(1)</sup> Source: The Municipal Advisory Council of Texas.

<sup>(2)</sup> Source: Texas Education Agency

<sup>(3)</sup> Source: District's Audited Financial Statements.

**PROPERTY TAX RATES AND COLLECTIONS**

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Tax Year	Net Taxable Assessed Valuation <sup>(1)</sup>	Total Tax Rate <sup>(1)</sup>	Percent Collections <sup>(2)</sup>		Fiscal Year Ended
			Current	Total	
2020	\$474,522,925	\$1.3189	98.24%	99.11%	6/30/2021
2021	567,855,011	1.3720	97.30%	98.22%	6/30/2022
2022	652,170,678	1.3546	97.87%	99.08%	6/30/2023
2023	828,003,226	1.1692	97.19%	97.84%	6/30/2024
2024	917,004,152	1.1664	97.72%	98.47%	6/30/2025
<b>Five Year Average.....</b>			97.66%	98.54%	
2025	\$917,860,117	1.1664	[In Process of Collections]		6/30/2026

<sup>(1)</sup> Source: Parker County Appraisal District

<sup>(2)</sup> Source: District's Audited Financial Statements.

**TAX RATE DISTRIBUTION <sup>(1)</sup>**

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	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Local Maintenance	\$0.6969	\$0.6969	\$0.6692	\$0.8546	\$0.8720
Interest & Sinking	<u>0.4695</u>	<u>0.4695</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>
	\$1.1664	\$1.1664	\$1.1692	\$1.3546	\$1.3720

<sup>(1)</sup> Source: Parker County Appraisal District

**2025 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS <sup>(1)</sup>**

<b>Taxpayer Name</b>	<b>Property Type</b>	<b>AV</b>	<b>% of Total</b>
Atmos Energy / Mid Tex PL	Natural Gas Utility	\$17,988,310	1.96%
Res America Construction	Commercial Building	15,122,070	1.65%
Fryinger Construction LLC	Building	6,635,396	0.72%
ONEOK Arbuckle II Pipeline	Oil & Gas Pipeline	6,264,230	0.68%
Oncor Electric Delivery CO	Electric Utility/Power Plant	5,538,960	0.60%
Enterprise Texas Pipeline	Oil & Gas Pipeline	4,322,210	0.47%
Dry Creek Estates LLC	Residential Housing	3,996,602	0.44%
Acacia Natural Gas Corp	Oil & Gas Pipeline	3,973,230	0.43%
DCP Southern Hills PL LLC	Oil & Gas Pipeline	3,488,140	0.38%
Beechfork Agriculture	Ranch	3,481,488	0.38%
<b>Top 10 Totals:</b>		<b>\$70,810,636</b>	<b>7.71%</b>

**2024 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS <sup>(1)</sup>**

<b>Taxpayer Name</b>	<b>Property Type</b>	<b>AV</b>	<b>% of Total</b>
Atmos Energy / Mid Tex PL	Natural Gas Utility	\$14,721,010	1.61%
Res America Construction	Manufacturing	12,603,760	1.37%
ONEOK Arbuckle II Pipeline	Oil & Gas	5,482,270	0.60%
Oncor Electric Delivery CO	Electric Utility/Power Plant	5,433,770	0.59%
Caterpillar Financial Services	Equipment	4,235,180	0.46%
Enterprise Texas Pipeline	Oil & Gas	3,982,510	0.43%
Acacia Natural Gas Corp	Oil & Gas	3,978,700	0.43%
Turn Key Asset Management LLC	Apartments	3,905,600	0.43%
Varilease Finance INC	Finance	3,867,990	0.42%
Profuture Equine Networking	Vet Services	3,518,390	0.38%
<b>Top 10 Totals:</b>		<b>\$61,729,180</b>	<b>6.73%</b>

**2023 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS <sup>(1)</sup>**

<b>Taxpayer Name</b>	<b>Property Type</b>	<b>AV</b>	<b>% of Total</b>
1. Res America Construction	Manufacturing	\$16,801,280	1.83%
2. Trinity Classic Homes LLC	Builder	7,043,110	0.77%
3. ONEOK Arbuckle II Pipeline	Oil & Gas	6,040,950	0.66%
3. Oncor Electric Delivery CO	Electric Utility/Power Plant	4,825,210	0.53%
5. VFI KR Spe I LLC	Lease	4,428,880	0.48%
6. Enterprise Texas Pipeline	Oil & Gas	4,253,820	0.46%
5. Acacia Natural Gas Corp	Oil & Gas	4,148,190	0.45%
8. Turn Key Asset Management LLC	Apartments	3,905,600	0.43%
9. AMS Storage KKC	Storage	3,828,300	0.42%
10. Derek Osburn Construction	Builder	3,523,760	0.38%
<b>Top 10 Totals:</b>		<b>\$58,799,100</b>	<b>6.41%</b>

<sup>(1)</sup> Source: Parker County Appraisal District and the Municipal Advisory Council of Texas.

**COMBINED GENERAL FUND BALANCE SHEET <sup>(1)</sup>**

<b>Fiscal Year Ended June 30:</b>	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>ASSETS:</b>					
Cash & Cash Equivalents	\$697,659	\$871,560	(\$5,457)	(\$1,179)	\$1,359,883
Investments - Current	1,985,458	1,892,187	1,139,988	1,658,285	349,501
Property Taxes - Delinquent	218,070	209,759	189,673	227,113	141,983
Allowance for Uncollectible taxes (credit)	(52,614)	(52,440)	(47,419)	(56,778)	(35,496)
Receivables from Other Governments	2,534,722	3,125,669	3,817,220	3,539,885	2,570,459
Accrued Interest	-	-	-	-	-
Due from Other Funds	414,793	812,563	1,262,216	889,176	59,439
Other Receivables	13,221	-	-	-	-
Deferred Expenditures	-	-	-	-	-
Prepayments	-	-	-	-	-
<b>Total Assets</b>	<b>\$5,811,309</b>	<b>\$6,859,298</b>	<b>\$6,356,221</b>	<b>\$6,256,502</b>	<b>\$4,445,769</b>
<b>LIABILITIES:</b>					
Current Liabilities:					
Accounts Payable	\$ -	\$44,050	\$48,847	\$61,806	\$62,412
Payroll Deductions and Withholdings Payable	261,232	265,024	-	25	25
Accrued Wages Payable	1,105,933	1,159,697	1,093,743	980,350	790,846
Due to Other Funds	785,083	1,098,112	188,768	359,350	111,991
Payable to Other Governments	-	1,211,405	-	-	-
Accrued Expenditures	85,824	84,444	75,706	72,848	58,325
Deferred/Unearned Revenues	646,814	-	-	-	-
<b>Total Liabilities</b>	<b>\$2,884,886</b>	<b>\$3,862,732</b>	<b>\$1,407,064</b>	<b>\$1,474,379</b>	<b>\$1,023,599</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Unavailable Revenue - Property Taxes	\$165,456	\$157,319	\$142,254	\$170,335	\$106,487
<b>Total Deferred Inflows of Resources</b>	<b>\$165,456</b>	<b>\$157,319</b>	<b>\$142,254</b>	<b>\$170,335</b>	<b>\$106,487</b>
<b>FUND BALANCES:</b>					
<b>Nonspendable Fund Balances:</b>					
Prepaid Items	-	-	-	-	-
<b>Restricted Fund Balances:</b>					
Federal/State Funds Grant Restrictions	-	-	-	-	-
Capital Acquisitions & Contractual Obligations	-	-	-	-	-
Retirement of Long-Term Debt	-	-	-	-	-
<b>Committed Fund Balance:</b>					
Self Insurance	-	-	-	-	-
<b>Assigned Fund Balance:</b>					
Construction	-	-	-	-	-
Capital Expenditures for Equipment	-	-	-	-	-
Subsequent Year's Budget	-	-	-	-	-
Other Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance:	2,760,967	2,839,247	4,806,903	4,611,788	3,315,683
<b>Total Fund Balances</b>	<b>\$2,760,967</b>	<b>\$2,839,247</b>	<b>\$4,806,903</b>	<b>\$4,611,788</b>	<b>\$3,315,683</b>
<b>Total Liabilities, Deferred Inflow of Resources &amp; Fund Balances</b>	<b>\$5,811,309</b>	<b>\$6,859,298</b>	<b>\$6,356,221</b>	<b>\$6,256,502</b>	<b>\$4,445,769</b>

<sup>(1)</sup> Source: The District's Audited Financial Statements.

**COMPARATIVE STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES <sup>(1)</sup>**

For Fiscal Year ended June 30,	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>REVENUES:</b>					
Total Local and Intermediate Sources	\$6,630,178	\$5,544,984	\$6,256,591	\$5,264,923	\$4,353,374
State Program Revenues	11,164,992	10,862,575	10,132,314	10,049,097	8,532,393
Federal Program Revenues	79	5,998	59,543	110,133	93,368
<b>Total Revenues</b>	<b>\$17,795,249</b>	<b>\$16,413,557</b>	<b>\$16,448,448</b>	<b>\$15,424,153</b>	<b>\$12,979,135</b>
<b>EXPENDITURES:</b>					
Instruction	\$9,335,661	\$9,639,018	\$8,864,332	\$8,056,670	\$6,614,083
Instructional Resources & Media Services	265,503	246,703	182,680	165,651	224,080
Curriculum and Instructional Staff Development	12,449	29,256	9,792	19,421	13,332
Instructional Leadership	120,155	147,196	149,792	146,778	79,366
School Leadership	1,130,186	1,085,113	863,763	847,660	698,658
Guidance, Counseling & Evaluation Services	431,377	430,724	470,821	328,356	236,953
Health Services	225,308	215,260	169,130	154,744	162,055
Student Transportation	840,370	672,389	511,687	456,470	317,786
Food Services	-	-	-	-	-
Extracurricular Activities	1,107,443	1,187,362	1,055,183	902,199	769,196
General Administration	1,023,601	1,089,873	1,343,511	964,583	705,185
Facilities Maintenance and Operations	2,442,016	2,777,357	1,737,082	1,776,386	999,435
Security Monitoring and Services	105,410	133,911	99,808	54,735	17,653
Data Processing Services	233,929	256,344	300,911	302,809	256,085
Debt Service:					
Principal on Long Term Debt	53,993	50,712	68,401	67,640	19,900
Interest on Long Term Debt	9,921	12,791	17,704	14,231	7,569
Debt Service Cost and Fees	-	-	-	-	-
Capital Outlay:					
Facilities, Acquisition & Construction	-	-	113,534	70,822	-
Intergovernmental:					
Payments to Fiscal Agents/Member Districts of SSA	301,508	272,248	207,313	176,826	156,856
Payments to Juvenile Justice Alternative Ed Programs	-	-	-	-	-
Other Intergovernmental	148,849	134,956	106,343	86,634	-
<b>Total Expenses</b>	<b>\$17,787,679</b>	<b>\$18,381,213</b>	<b>\$16,271,787</b>	<b>\$14,592,615</b>	<b>\$11,278,192</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	(\$1,967,656)	\$176,661	\$831,538	\$1,700,943
<b>Other Financing Sources and (Uses):</b>					
Sale of Real or Personal Property	-	-	-	-	-
Right-to-Use Leases	-	-	11,434	355,918	-
Non-Current Loans	-	-	-	-	-
Transfers In	-	-	-	108,649	-
Transfers Out (Use)	-	-	-	-	(119,738)
Extraordinary Item - Uses	(127,824)	-	7,020	-	-
<b>Total Other Financing Sources and (Uses):</b>	<b>(\$127,824)</b>	<b>\$0</b>	<b>\$18,454</b>	<b>\$464,567</b>	<b>(\$119,738)</b>
Net Change in Fund Balances	(127,824)	(1,967,656)	195,115	1,296,105	1,581,205
<b>Fund Balances - Beginning</b>	<b>2,839,247</b>	<b>4,806,903</b>	<b>4,611,788</b>	<b>3,315,683</b>	<b>1,734,478</b>
Increase (Decrease) in Fund Balance	49,544	-	-	-	-
<b>Fund Balances - Ending</b>	<b>\$2,760,967</b>	<b>\$2,839,247</b>	<b>\$4,806,903</b>	<b>\$4,611,788</b>	<b>\$3,315,683</b>

<sup>(1)</sup> Source: The District's Audited Financial Statements.

