

Rule 15c2-12 Filing Cover Sheet

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB) and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Peaster Independent School District

Issue(s):	\$3,470,000.00	Unlimited Tax School Building Bonds, Series 2022
	\$24,300,000.00	Unlimited Tax School Building Bonds, Series 2021
	\$4,710,000.00	Unlimited Tax Refunding Bonds, Series 2020
	\$6,900,000.00	Unlimited Tax Refunding Bonds, Series 2018
	\$3,699,429.00	Unlimited Tax School Building Bonds, Series 2018A
	\$2,177,877.15	Unlimited Tax School Building Bonds, Series 2018B
	\$3,554,998.00	Unlimited Tax Refunding Bonds, Series 2015
	\$5,745,000.00	Unlimited Tax School Building Bonds, Series 2014B

Filing Format **electronic** **paper; If available on the Internet, give URL: _**

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (attach additional sheet if necessary):

Six-digit number if information filed relates to all securities of the issuer:

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: 7/1/2023 – 6/30/2024

Monthly **Quarterly** **Annual** **Other:**

* * *

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

Name: John Blackburn
Title: Managing Director
Employer: Live Oak Public Finance, LLC
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Austin, TX 78746
Phone Number: (512) 726-5547
Email Address: jblackburn@liveoakpf.com

DESCRIPTION OF ISSUES COVERED BY THE REPORT

Unlimited Tax School Building Bonds, Series 2022

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2024	\$285,000.00	705030NY6
08/15/2025	\$95,000.00	705030NZ3
08/15/2026	\$95,000.00	705030PA6
08/15/2027	\$100,000.00	705030PB4
08/15/2031	\$455,000.00	705030PC2
08/15/2034	\$300,000.00	705030PD0
08/15/2037	\$250,000.00	705030PE8
08/15/2042	\$440,000.00	705030PF5
08/15/2047	\$525,000.00	705030PG3
08/15/2052	\$635,000.00	705030PH1
	<u>\$3,180,000.00</u>	

Unlimited Tax School Building Bonds, Series 2021

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2024	\$120,000.00	705030NB6
08/15/2025	\$160,000.00	705030NC4
08/15/2026	\$200,000.00	705030ND2
08/15/2027	\$195,000.00	705030NE0
08/15/2028	\$355,000.00	705030NF7
08/15/2029	\$340,000.00	705030NG5
08/15/2030	\$335,000.00	705030NH3
08/15/2031	\$235,000.00	705030NJ9
08/15/2032	\$415,000.00	705030NK6
08/15/2033	\$405,000.00	705030NL4
08/15/2034	\$405,000.00	705030NM2
08/15/2035	\$800,000.00	705030NN0
08/15/2036	\$825,000.00	705030NP5
08/15/2037	\$910,000.00	705030NQ3
08/15/2038	\$960,000.00	705030NR1
08/15/2039	\$1,000,000.00	705030NS9
08/15/2040	\$1,030,000.00	705030NT7
08/15/2041	\$1,060,000.00	705030NU4
08/15/2046	\$6,375,000.00	705030NV2
08/15/2051	\$7,810,000.00	705030NW0
	<u>\$23,935,000.00</u>	

Unlimited Tax Refunding Bonds, Series 2020

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2025	\$310,000.00	705030MP6
08/15/2026	\$340,000.00	705030MQ4
08/15/2027	\$375,000.00	705030MR2
08/15/2028	\$400,000.00	705030MS0
08/15/2029	\$435,000.00	705030MT8
08/15/2030	\$470,000.00	705030MU5
08/15/2031	\$710,000.00	705030MV3
08/15/2032	\$520,000.00	705030MW1
08/15/2033	\$540,000.00	705030MX9
08/15/2034	\$550,000.00	705030MY7
	<u>\$4,650,000.00</u>	

Unlimited Tax Refunding Bonds, Series 2018

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2024	\$340,000.00	705030LH5
08/15/2025	\$350,000.00	705030LJ1
08/15/2026	\$365,000.00	705030LK8
08/15/2027	\$375,000.00	705030LL6
08/15/2028	\$385,000.00	705030LM4
08/15/2029	\$410,000.00	705030LN2
08/15/2030	\$420,000.00	705030LP7
08/15/2031	\$445,000.00	705030LQ5
08/15/2032	\$465,000.00	705030LR3
08/15/2033	\$485,000.00	705030LS1
08/15/2034	\$505,000.00	705030LT9
08/15/2036	\$585,000.00	705030LV4
	<u>\$5,130,000.00</u>	

Unlimited Tax School Building Bonds, Series 2018A

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2024	\$437,954.40	705030MB7
08/15/2025	\$388,502.40	705030MC5
08/15/2026	\$333,938.00	705030MD3
08/15/2027	\$314,034.00	705030ME1
	<u>\$1,474,428.80</u>	

Unlimited Tax School Building Bonds, Series 2018B

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2028	\$186,911.40	705030MF8
08/15/2029	\$171,815.00	705030MG6
08/15/2030	\$164,097.50	705030MH4
08/15/2032	\$169,640.55	705030MJ0
08/15/2034	\$164,889.10	705030MK7
08/15/2036	\$150,523.60	705030ML5
08/15/2043	\$1,170,000.00	705030MM3
	<u>\$2,177,877.15</u>	

Unlimited Tax Refunding Bonds, Series 2015

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2024	\$165,000.00	705030KR4
08/15/2027	\$535,000.00	705030KU7
08/15/2029	\$420,000.00	705030KW3
08/15/2031	\$445,000.00	705030KY9
08/15/2033	\$480,000.00	705030LA0
08/15/2035	\$550,000.00	705030LB8
	<u>\$2,595,000.00</u>	

Unlimited Tax School Building Bonds, Series 2014B

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2024	\$290,000.00	705030JX3
	<u>\$290,000.00</u>	

**Continuing Disclosure Report for the Fiscal Year Ending
June 30, 2024**



PEASTER INDEPENDENT SCHOOL DISTRICT



Live Oak Public Finance, LLC

www.LiveOakPF.com

(512) 726-5547

ASSESSED VALUATION ⁽¹⁾

District Direct Debt

2024 Actual Total Valuation	\$1,728,116,430
2024 Net Taxable Valuation	917,004,152

Exemption/Deduction (Tax Year 2024)

	Total
Residential Homestead	\$181,380,604
Residential Homestead Over-Age 65/Disabled (\$10,000)	5,319,971
Disabled Vets/Survivors (up to \$3,000)	41,152,784
Agricultural Use/Productivity	480,806,562
Pollution Control	1,862,410
Cap Value Loss	73,036,737
Taxable Loss	-
Const. Exempt	27,534,010
Minimum Value	19,200
Total Exemptions:	\$811,112,278

⁽¹⁾ Source: Parker County Appraisal District, 2024 Certified Values

VOTED GENERAL OBLIGATION DEBT

Unlimited Tax Bonds

Bonds Outstanding as of 6-30-2024	\$43,432,306
Less: Interest and Sinking Fund Balance as of 6-30-2024 ⁽¹⁾	<u>\$4,755,690</u>
Net Obligation Debt	\$38,676,616

Ratio Net G.O Debt to Net Taxable Valuation: 4.22%

2025 Population Estimate ⁽²⁾	8,136	Per Capita Net Valuation	\$112,709
2023-2024 Enrollment ⁽³⁾	1,706	Per Capita Actual Valuation	\$212,404
Area (square miles) ⁽²⁾	52.69	Per Capita Net G.O. Debt	\$4,754

⁽¹⁾ Source: District's Audited Financial Statements.

⁽²⁾ Source: The Municipal Advisory Council of Texas.

⁽³⁾ Source: Texas Education Agency

PROPERTY TAX RATES AND COLLECTIONS

Tax Year	Net Taxable		Percent Collections ⁽²⁾		Fiscal Year Ended
	Assessed Valuation ⁽¹⁾	Total Tax Rate ⁽¹⁾	Current	Total	
2019	\$427,564,494	1.3700	98.35%	100.10%	8/31/2020
2020	474,522,925	1.3189	98.24%	99.11%	6/30/2021
2021	567,855,011	0.5000	97.30%	98.22%	6/30/2022
2022	652,170,678	1.3546	97.87%	99.08%	6/30/2023
2023	828,003,226	1.1692	97.19%	97.84%	6/30/2024
	Five Year Average.....		97.79%	98.87%	
2024	\$917,004,152	1.1664	[In Process of Collections]		6/30/2025

⁽¹⁾ Source: Parker County Appraisal District

⁽²⁾ Source: District's Audited Financial Statements.

TAX RATE DISTRIBUTION ⁽¹⁾

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Local Maintenance	\$0.6969	\$0.6692	\$0.8546	\$0.8720	\$0.9089
Interest & Sinking	<u>0.4695</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.4100</u>
	\$1.1664	\$1.1692	\$1.3546	\$1.3720	\$1.3189

⁽¹⁾ Source: Parker County Appraisal District

2024 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS ⁽¹⁾

Taxpayer Name	Property Type	AV	% of Total
Atmos Energy / Mid Tex PL	Natural Gas Utility	\$14,721,010	1.61%
Res America Construction	Manufacturing	12,603,760	1.37%
ONEOK Arbuckle II Pipeline	Oil & Gas	5,482,270	0.60%
Oncor Electric Delivery CO	Electric Utility/Power Plant	5,433,770	0.59%
Caterpillar Financial Services	Equipment	4,235,180	0.46%
Enterprise Texas Pipeline	Oil & Gas	3,982,510	0.43%
Acacia Natural Gas Corp	Oil & Gas	3,978,700	0.43%
Turn Key Asset Management LLC	Apartments	3,905,600	0.43%
Varilease Finance INC	Finance	3,867,990	0.42%
Profuture Equine Networking	Vet Services	3,518,390	0.38%
Top 10 Totals:		\$61,729,180	6.73%

2023 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS ⁽¹⁾

Taxpayer Name	Property Type	AV	% of Total
1. Res America Construction	Manufacturing	\$16,801,280	2.03%
2. Trinity Classic Homes LLC	Builder	7,043,110	0.85%
3. ONEOK Arbuckle II Pipeline	Oil & Gas	6,040,950	0.73%
3. Oncor Electric Delivery CO	Electric Utility/Power Plant	4,825,210	0.58%
5. VFI KR Spe I LLC	Lease	4,428,880	0.53%
6. Enterprise Texas Pipeline	Oil & Gas	4,253,820	0.51%
5. Acacia Natural Gas Corp	Oil & Gas	4,148,190	0.50%
8. Turn Key Asset Management LLC	Apartments	3,905,600	0.47%
9. AMS Sotrage KKC	Storage	3,828,300	0.46%
10. Derek Osburn Construction	Builder	3,523,760	0.43%
Top 10 Totals:		\$58,799,100	7.10%

2022 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS ⁽¹⁾

Taxpayer Name	Property Type	AV	% of Total
1. Res America Construction	Manufacturing	\$14,666,690	2.25%
2. ONEOK Arbuckle II Pipeline	Oil & Gas Pipeline	4,929,050	0.76%
3. Oncor Electric Delivery CO	Electric Utility/Power Plant	4,713,410	0.72%
4. Enterprise Texas Pipeline	Oil & Gas Pipeline	3,798,600	0.58%
5. Acacia Natural Gas Corp	Oil & Gas Pipeline	3,726,020	0.57%
6. Cann-Weatherford LTD	Real Estate	3,599,000	0.55%
7. Worsham-Steed Gas Storage	Oil & Gas	3,351,040	0.51%
8. Turn Key Asset Management LLC	Apartments	3,254,440	0.50%
9. Beechfork Agriculture	Ranch	2,828,780	0.43%
10. DCP Southern Hills PL	Oil & Gas Pipeline	2,576,750	0.40%
Top 10 Totals:		\$47,443,780	7.27%

⁽¹⁾ Source: Parker County Appraisal District and the Municipal Advisory Council of Texas.

COMBINED GENERAL FUND BALANCE SHEET ⁽¹⁾

Fiscal Year Ended June 30:	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
ASSETS:					
Cash & Cash Equivalents	\$871,560	(\$5,457)	(\$1,179)	\$1,359,883	\$77,397
Investments - Current	1,892,187	1,139,988	1,658,285	349,501	1,227,219
Property Taxes - Delinquent	209,759	189,673	227,113	141,983	106,486
Allowance for Uncollectible taxes (credit)	(52,440)	(47,419)	(56,778)	(35,496)	(26,622)
Receivables from Other Governments	3,125,669	3,817,220	3,539,885	2,570,459	670,467
Accrued Interest	-	-	-	-	-
Due from Other Funds	812,563	1,262,216	889,176	59,439	322,630
Other Receivables	-	-	-	-	19,200
Deferred Expenditures	-	-	-	-	-
Prepayments	-	-	-	-	-
Total Assets	\$6,859,298	\$6,356,221	\$6,256,502	\$4,445,769	\$2,396,777
LIABILITIES:					
Current Liabilities:					
Accounts Payable	\$44,050	\$48,847	\$61,806	\$62,412	\$165,387
Payroll Deductions and Withholdings Payable	265,024	-	25	25	25
Accrued Wages Payable	1,159,697	1,093,743	980,350	790,846	416,699
Due to Other Funds	1,098,112	188,768	359,350	111,991	324
Payable to Other Governments	1,211,405	-	-	-	-
Accrued Expenditures	84,444	75,706	72,848	58,325	-
Deferred/Unearned Revenues	-	-	-	-	-
Total Liabilities	\$3,862,732	\$1,407,064	\$1,474,379	\$1,023,599	\$582,435
DEFERRED INFLOWS OF RESOURCES:					
Unavailable Revenue - Property Taxes	\$157,319	\$142,254	\$170,335	\$106,487	\$79,864
Total Deferred Inflows of Resources	\$157,319	\$142,254	\$170,335	\$106,487	\$79,864
FUND BALANCES:					
Nonspendable Fund Balances:					
Prepaid Items	-	-	-	-	-
Restricted Fund Balances:					
Federal/State Funds Grant Restrictions	-	-	-	-	-
Capital Acquisitions & Contractual Obligations	-	-	-	-	-
Retirement of Long-Term Debt	-	-	-	-	-
Committed Fund Balance:					
Self Insurance	-	-	-	-	-
Assigned Fund Balance:					
Construction	-	-	-	-	-
Capital Expenditures for Equipment	-	-	-	-	-
Subsequent Year's Budget	-	-	-	-	-
Other Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance:	2,839,247	4,806,903	4,611,788	3,315,683	1,734,478
Total Fund Balances	\$2,839,247	\$4,806,903	\$4,611,788	\$3,315,683	\$1,734,478
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$6,859,298	\$6,356,221	\$6,256,502	\$4,445,769	\$2,396,777

⁽¹⁾ Source: The District's Audited Financial Statements.

COMPARATIVE STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES ⁽¹⁾

For Fiscal Year ended June 30,	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
REVENUES:					
Total Local and Intermediate Sources	\$5,544,984	\$6,256,591	\$5,264,923	\$4,353,374	\$4,201,548
State Program Revenues	10,862,575	10,132,314	10,049,097	8,532,393	8,839,029
Federal Program Revenues	5,998	59,543	110,133	93,368	194,313
Total Revenues	\$16,413,557	\$16,448,448	\$15,424,153	\$12,979,135	\$13,234,890
EXPENDITURES:					
Instruction	\$9,639,018	\$8,864,332	\$8,056,670	\$6,614,083	\$7,218,344
Instructional Resources & Media Services	246,703	182,680	165,651	224,080	269,047
Curriculum and Instructional Staff Development	29,256	9,792	19,421	13,332	34,734
Instructional Leadership	147,196	149,792	146,778	79,366	63,577
School Leadership	1,085,113	863,763	847,660	698,658	778,457
Guidance, Counseling & Evaluation Services	430,724	470,821	328,356	236,953	260,359
Health Services	215,260	169,130	154,744	162,055	118,154
Student Transportation	672,389	511,687	456,470	317,786	327,068
Food Services	-	-	-	-	-
Extracurricular Activities	1,187,362	1,055,183	902,199	769,196	700,137
General Administration	1,089,873	1,343,511	964,583	705,185	824,022
Facilities Maintenance and Operations	2,777,357	1,737,082	1,776,386	999,435	1,372,336
Security Monitoring and Services	133,911	99,808	54,735	17,653	16,026
Data Processing Services	256,344	300,911	302,809	256,085	199,737
Debt Service:					
Principal on Long Term Debt	50,712	68,401	67,640	19,900	-
Interest on Long Term Debt	12,791	17,704	14,231	7,569	-
Debt Service Cost and Fees	-	-	-	-	17,250
Capital Outlay:					
Facilities, Acquisition & Construction	-	113,534	70,822	-	318,868
Intergovernmental:					
Payments to Fiscal Agents/Member Districts of SSA	272,248	207,313	176,826	156,856	219,540
Payments to Juvenile Justice Alternative Ed Programs	-	-	-	-	-
Other Intergovernmental	134,956	106,343	86,634	-	-
Total Expenses	\$18,381,213	\$16,271,787	\$14,592,615	\$11,278,192	\$12,737,656
Excess (Deficiency) of Revenues Over (Under) Expenditures	(\$1,967,656)	\$176,661	\$831,538	\$1,700,943	\$497,234
Other Financing Sources and (Uses):					
Sale of Real or Personal Property	-	-	-	-	-
Right-to-Use Leases	-	11,434	355,918	-	-
Non-Current Loans	-	-	-	-	318,000
Transfers In	-	-	108,649	-	-
Transfers Out (Use)	-	-	-	(119,738)	(159,555)
Extraordinary Item - Uses	-	7,020	-	-	-
Total Other Financing Sources and (Uses):	\$0	\$18,454	\$464,567	(\$119,738)	\$158,445
Net Change in Fund Balances	(1,967,656)	195,115	1,296,105	1,581,205	655,679
Fund Balances - Beginning	4,806,903	4,611,788	3,315,683	1,734,478	1,097,159
Increase (Decrease) in Fund Balance	-	-	-	-	(18,360)
Fund Balances - Ending	\$2,839,247	\$4,806,903	\$4,611,788	\$3,315,683	\$1,734,478

⁽¹⁾ Source: The District's Audited Financial Statements.

OUTSTANDING UNLIMITED TAX DEBT SERVICE

Fiscal Year Ending 6/30	Principal	Interest	Total
2025	\$1,637,954	\$1,501,394	\$3,139,348
2026	1,473,502	1,462,571	2,936,073
2027	1,508,938	1,415,935	2,924,873
2028	1,549,034	1,369,239	2,918,273
2029	1,636,911	1,271,212	2,908,123
2030	1,681,815	1,204,408	2,886,223
2031	1,734,098	1,143,201	2,877,298
2032	1,810,356	1,045,970	2,856,326
2033	1,869,285	996,456	2,865,740
2034	1,833,796	940,158	2,773,954
2035	1,881,093	884,080	2,765,173
2036	1,751,496	825,254	2,576,750
2037	1,064,028	780,597	1,844,625
2038	1,170,000	669,700	1,839,700
2039	1,205,000	631,550	1,836,550
2040	1,240,000	592,450	1,832,450
2041	1,275,000	552,300	1,827,300
2042	1,315,000	510,950	1,825,950
2043	1,360,000	468,200	1,828,200
2044	1,400,000	424,075	1,824,075
2045	1,445,000	379,525	1,824,525
2046	1,490,000	334,475	1,824,475
2047	1,540,000	287,950	1,827,950
2048	1,585,000	239,950	1,824,950
2049	1,635,000	190,475	1,825,475
2050	1,680,000	139,550	1,819,550
2051	1,735,000	87,100	1,822,100
2052	1,785,000	33,025	1,818,025
2053	140,000	2,800	142,800
Total	\$43,432,306	\$20,384,547	\$63,816,853

Average Annual Debt Service Requirement \$2,200,581
Maximum Debt Service Requirement \$3,139,348

CURRENT INVESTMENTS ⁽¹⁾

Description	Market Value	% of Total
Investments measured at amortized cost -		
Investment Pools:		
Texpool	\$2,315	0.03%
Investments measured at net asset value (NAV)-		
Investment Pools:		
LoneStar	\$8,251,804	99.97%
Investments measured by fair value level -		
Certificates of Deposit	-	0.00%
Restricted investments -	-	
Scholarship Funds - Certificates of Deposit	-	0.00%
Total	\$8,254,119	100.00%

⁽¹⁾ Source: The District's Audited Financial Statements.