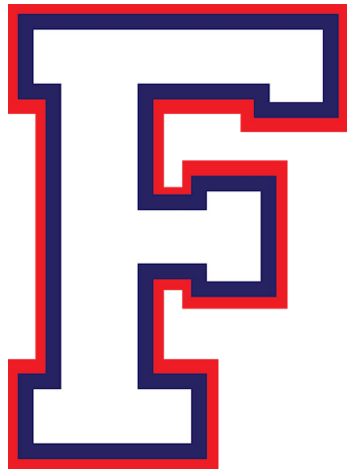




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through February

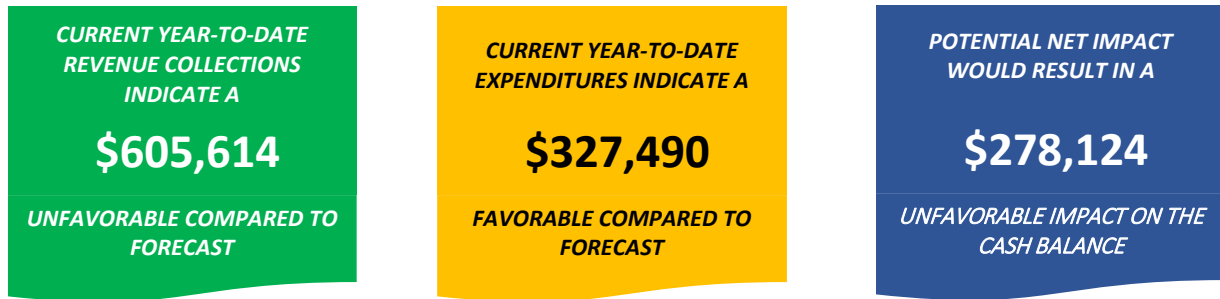
Treasurer/CFO, Blaise E. Karlovic

Table of Contents

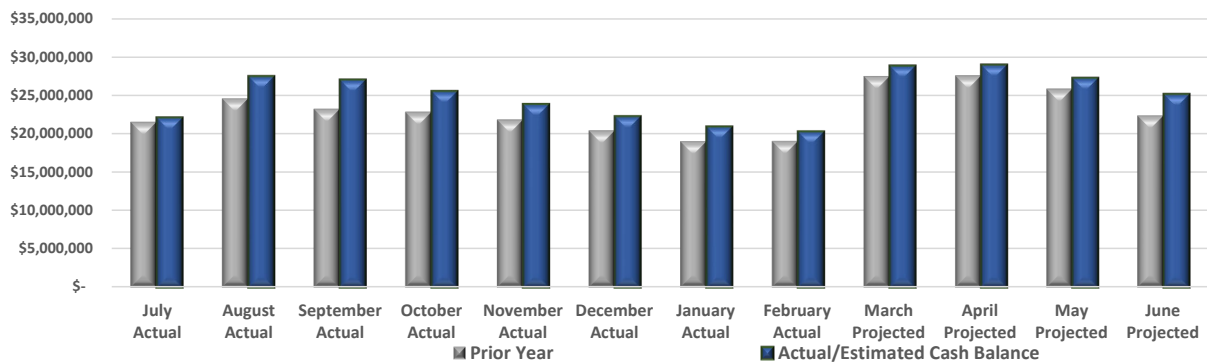
FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH FEBRUARY	3
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - FEBRUARY	4
FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - FEBRUARY	5
FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY	6
FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - FEBRUARY	7

FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH FEBRUARY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$25,182,311

Current monthly cash flow estimates, including actual data through February indicate that the June 30, 2026 cash balance will be \$25,182,311, which is \$278,124 less than the five year forecast of \$25,460,435.

June 30 ESTIMATED CASH BALANCE IS

\$(278,124)

LESS THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2025 June Cash Balance

\$22,301,232

Estimated FY 2026 June Cash Balance

\$25,182,311

OPERATING SURPLUS OF

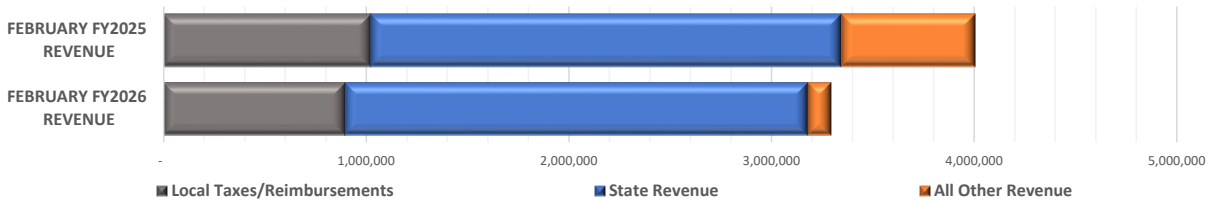
\$2,881,079

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$2,881,079 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$53,080,236 totaling more than estimated cash flow expenditures of \$50,199,157.

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - FEBRUARY

1. FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	896,000	1,022,000	● (126,000)
State Revenue	2,281,352	2,319,446	● (38,093)
All Other Revenue	117,931	662,094	● (544,163)
Total Revenue	3,295,283	4,003,540	● (708,256)

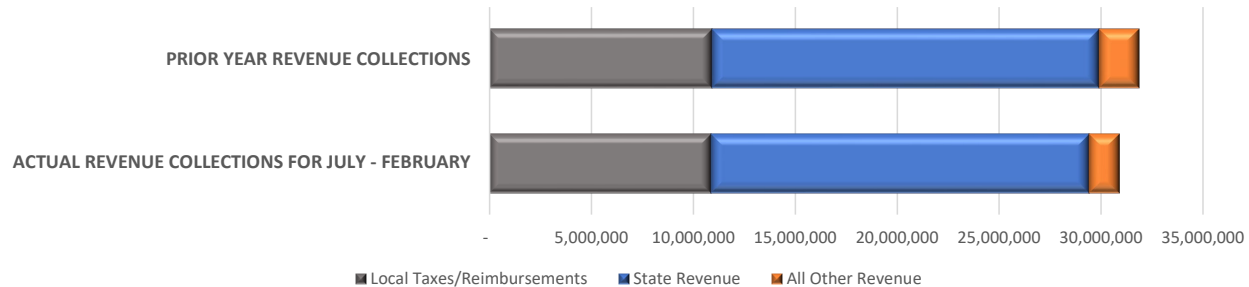
Actual revenue for the month was down

\$708,256

compared to last year.

Overall total revenue for February is down -17.7% (-\$708,256). The largest change in this February's revenue collected compared to February of FY2025 is lower tuition and patron payments (-\$465,491) and lower local taxes (-\$126,000). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	10,848,231	10,889,854	▼ (41,623)
State Revenue	18,575,427	19,014,665	▼ (439,238)
All Other Revenue	1,480,919	1,931,196	▼ (450,277)
Total Revenue	30,904,577	31,835,716	▼ (931,138)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

\$931,138

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$30,904,577 through February, which is -\$931,138 or -2.9% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through February to the same period last year is tuition and patron payments revenue coming in -\$500,078 lower compared to the previous year, followed by restricted aid state coming in -\$345,911 lower.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - FEBRUARY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$605,614

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,263,995	22,322,347	58,352
State Revenue	27,723,863	27,730,103	6,240
All Other Revenue	3,697,992	3,027,786	(670,206)
Total Revenue	53,685,850	53,080,236	(605,614)

The top two categories (tuition and patron payments and restricted fed), represents 126.5% of the variance between current revenue estimates and the amounts projected in the five year forecast.

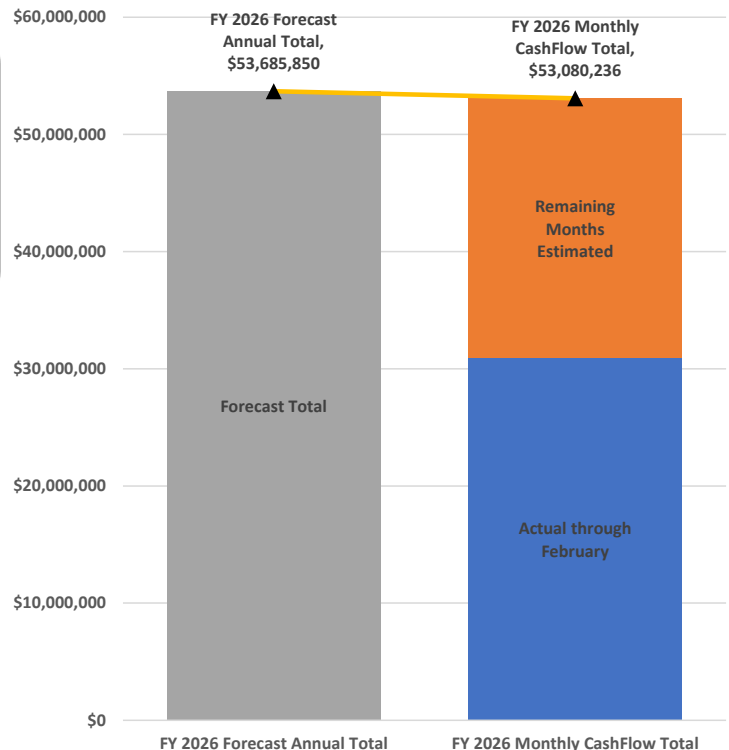
The total variance of \$605,614 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.13% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Patron Payments	(428,368)
Restricted Fed	(337,486)
Unrestricted Grants In Aid	314,811
Restricted Aid State	(308,571)
All Other Revenue Categories	154,000
Total Revenue	(605,614)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

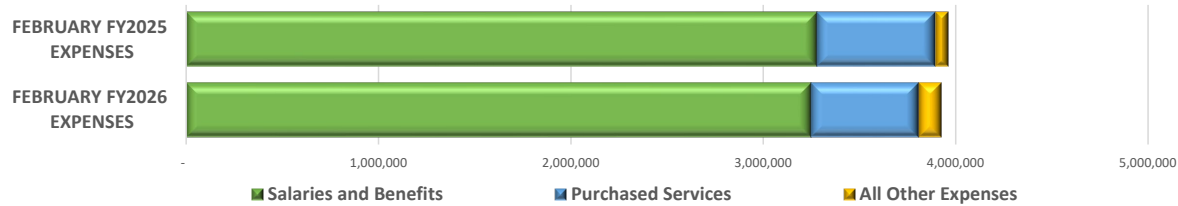
Results through February indicate an unfavorable variance of \$605,614 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.



The fiscal year is 67% complete. Monthly cash flow, comprised of 8 actual months plus 4 estimated months indicates revenue totaling \$53,080,236 which is -\$605,614 less than total revenue projected in the district's current forecast of \$53,685,850

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY

1. FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For February	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,249,633	3,280,233	(30,599)
Purchased Services	556,582	612,702	(56,119)
All Other Expenses	119,870	67,533	52,337
Total Expenditures	3,926,086	3,960,467	(34,382)



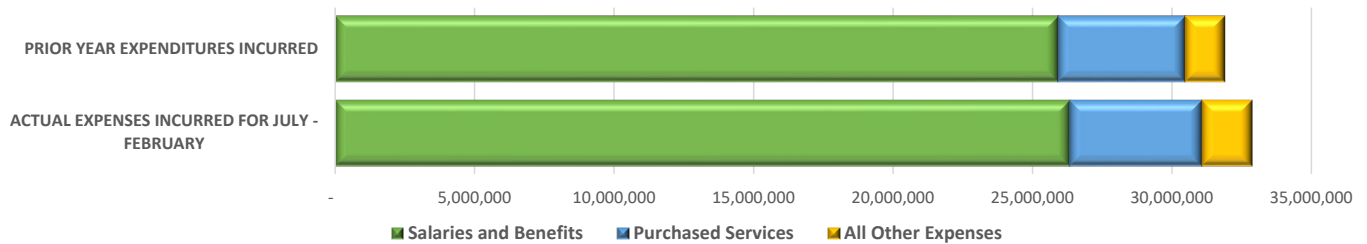
Actual expenses for the month was down

\$34,382

compared to last year.

Overall total expenses for February are down -.9% (-\$34,382). The largest change in this February's expenses compared to February of FY2025 is lower all other certified salaries (-\$50,974), lower professional and technical services (-\$43,549) and higher supplies for operation and repair - v (\$42,951). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - February	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	26,325,453	25,914,820	410,633
Purchased Services	4,740,061	4,561,606	178,455
All Other Expenses	1,794,427	1,431,374	363,053
Total Expenditures	32,859,941	31,907,801	952,141

Compared to the same period, total expenditures are

\$952,141

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$32,859,941 through February, which is \$952,141 or 3.3% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through February to the same period last year is that regular certified salaries costs are \$550,311 higher compared to the previous year, followed by all other certified salaries coming in -\$396,920 lower and transfers out coming in \$253,875 higher.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - FEBRUARY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$327,490

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,739,410	39,419,010	(320,400)
Purchased Services	7,482,966	7,421,435	(61,531)
All Other Expenses	3,304,270	3,358,711	54,441
Total Expenditures	50,526,646	50,199,157	(327,490)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Insurance Certified	(166,645)
Regular Classified Salaries	(142,186)
Professional and Technical Services	(122,351)
Textbooks	104,287
All Other Expense Categories	(595)
Total Expenses	(327,490)

The top two categories (insurance certified and regular classified salaries), represents 94.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$327,490 (current expense estimates vs. amounts projected in the five year forecast) is equal to .6% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through February indicate that Fiscal Year 2026 actual/estimated expenditures could total \$50,199,157 which has a favorable expenditure variance of \$327,490. This means the forecast cash balance could be improved.

The fiscal year is approximately 67% complete. Monthly cash flow, comprised of 8 actual months plus 4 estimated months indicates expenditures totaling \$50,199,157 which is -\$327,490 less than total expenditures projected in the district's current forecast of \$50,526,646

