

# ALTUS SCHOOLS SAN DIEGO

DBA – ALTUS SCHOOLS AUDEO · ALTUS SCHOOLS CHARTER SCHOOL OF SAN DIEGO

(A California Non-Profit Public Benefit Corporation)

*Tim Morton – Chairman, Len Hering RADM, USN (ret) – Vice Chair and Member,  
Scott Barton – Member, Chris Megison – Member, Eric Schweinfurter - Member*

## SPECIAL BOARD OF DIRECTORS MEETING

**Thursday, March 5, 2026, 8:30 a.m.**

**Via Teleconference at**

6965 El Camino Real, Suite D202, Carlsbad, CA 92009, 1063 Cactus Cut Rd, Middleburg, FL, 32068, 722 W California Avenue, Vista, CA 92083,  
25104 Creek Hollow Drive, Ramona, CA 92065, 5183 Mercury Pt, San Diego, CA 92111

and at

*Clairemont RC 4340 Genesee Avenue, Suite 109, SD 92117, College Avenue RC 4585 College Drive, Suite C, SD, 92115,  
Downtown RC 1095 K Street Suite A, SD 92101, Euclid RC 220 Euclid Avenue, Suite 80, SD 92114, Lake Murray RC 8776 Lake  
Murray Blvd., SD, 92119, Mira Mesa RC 8290 B, Mira Mesa Blvd., SD 92126, North Park RC 2940 North Park Way, SD 92104,  
Northgate RC 4125 Alpha Street, Suite C, SD, 92113, Old Town RC , 2245 San Diego Avenue, Suite 115, SD 92110, Petco RC 1091  
K Street, Suite A101, SD 92101, Point Loma RC 3145 Rosecrans Street, Suite D, SD 92110, Scripps Ranch RC 9910 Mira Mesa  
Blvd, Suite A2, SD 92131, Sorrento Mesa RC 10170 Huennekens Street, SD, 92121, Tierrasanta RC 10425 Tierrasanta Blvd, Suite  
101, SD 92124, Woodman RC 2939 Alta View Drive, Suite B/C, SD 92139, and Kearny Mesa RC 7520 Mesa College Drive, SD  
92111, La Jolla RC 7458 Girard Avenue, SD 92037, Pacific Beach RC 959 Hornblend Street, SD 92109,  
Tierrasanta TK5 Home School RC 10725 Tierrasanta Boulevard, CA 92124*

Access to the live video conference will be accessible prior to the start of the meeting at

Audeo: <https://www.altusaudeo.com/about/board-of-directors>

CSSD: <https://www.altuscssd.com/about/board-of-directors>

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This agenda contains a brief, general description of each item to be considered. Except as otherwise provided by law, no action shall be taken on any item not appearing in the following agenda.

DISCUSSION AND/OR MODIFICATION(S) OF THE AGENDA. The Board may change the order of business including, but not limited to, an announcement that an agenda item will be considered out of order, that an agenda item has been withdrawn, postponed, rescheduled, or removed from the agenda.

### 1.0 OPEN SESSION

- 1.1 Call to Order
- 1.2 Roll Call
- 1.3 Establishment of Quorum
- 1.4 Pledge of Allegiance
- 1.5 Approval of Agenda [P.1-2](#)

### 2.0 PUBLIC COMMENT

Public comment for items of interest to the public and within the scope of Altus Schools San Diego Board (non-agenda) shall be no longer than two (2) minutes. Public comment for agenda items shall be no longer than three (3) minutes. Speakers may not yield their time. In meetings held over Zoom, any person who wishes to make a comment on either non-agenda or agenda items shall use the “Raise Hand” feature of Zoom to notify the Board. In accordance with the Brown Act, no discussion or action may occur at this time, but it is the Board’s prerogative to respond or give directions to staff. All public comments will be heard at this point in the agenda as ordered below. Each agenda item being commented on will have a maximum of 20 minutes allotted and each non-agenda public comment will have a maximum of 10 minutes allotted. If necessary, the Board Chair may equivalently decrease the time for each speaker in order to stay within the allotted maximum.

- 2.1 Non-Agenda Public Comment
- 2.2 Agenda Public Comment

### 3.0 ACTION ITEMS

#### 3.1 Action Items for Altus Schools Audeo

- 3.1.1 Consideration and Approval of the Second Interim Report 2025-2026 [P.3-13](#)
- 3.1.2 Review the February Revised Operational Budget Assumptions FY 2025-2026 and Consider Approval of the February Revised Operational Budget FY 2025-2026 [P.14-24](#)

#### 3.2 Action Items for Altus Schools Charter School of San Diego

- 3.2.1 Consideration and Approval of the Second Interim Report 2025-2026 [P.25-35](#)
- 3.2.2 Review the February Revised Operational Budget Assumptions FY 2025-2026 and Consider Approval of the February Revised Operational Budget FY 2025-2026 [P.36-46](#)

### 4.0 BOARD ANNOUNCEMENTS AND COMMENTS

From time to time, the Board has topics of interest that they would like to share with the community. These are informational in nature and do not require action.

### 5.0 ADJOURNMENT

#### Next Regular Board Meeting: Thursday, May 21, 2026, 8:30 a.m.

Meeting Agenda available at:

[www.altusaudeo.com](http://www.altusaudeo.com), [www.altuscassd.com](http://www.altuscassd.com)

**Accommodation** – Altus Schools San Diego (School's), does not discriminate on the basis of disability in the admission or access to, or treatment or employment in, its programs or activities. Angela Neri, has been designated to receive requests for disability-related modifications or accommodation in order to enable individuals with disabilities to participate in School's open and public meetings. Please notify Angela Neri at (858) 678-2020 twenty-four (24) hours or more prior to disability accommodations being needed in order to participate in the meeting. Translation services are available by notifying Angela Neri at (858) 678-2045 twenty-four (24) hours or more prior to the board meeting. In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the board in advance of a meeting may be viewed at 10170 Huennekens Street, San Diego, CA 92121, or at the scheduled meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Angela Neri (858) 678 -2020.

#### Certification of Posting

*I, Angela Neri, hereby certify that this agenda is posted at the Altus Schools Resource Centers noted on this agenda and has been posted on the Altus Schools Audeo and Altus Schools Charter School of San Diego respective webpages on March 2, 2026.*

**Charter School Second Interim Report**  
 FY 2025-2026  
 For the Period July 1, 2025 through January 31, 2026  
 Accrual Basis

Financial Accounting Department  
 Charter Schools Accounting Office  
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)  
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name: Altus Schools Audeo  
 CDS #: 37-68338-3731395  
 Charter Approving Entity: San Diego Unified School District  
 County: San Diego  
 SBE Charter #: 406

Has board approved a revised budget? (check box below)  
 Yes. (Enter board approved revised budget)  
 Revised Date: 3/5/2026  
 No. (Enter budget forecast)

Description	Object Code					(A + C)	(B + D)	(E + H)	(G - E)
		A	B	C	D	E	F	G	H
		Unrestricted Budget	Unrestricted Actuals through 01/31/26	Restricted Budget	Restricted Actuals through 01/31/26	Total Budget	Total Actuals through 01/31/26	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>A. REVENUES (8000-8799)</b>									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	2,139,613	1,309,110			2,139,613	1,309,110	2,139,613	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	104,176	57,859			104,176	57,859	104,176	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019					-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	5,135,054	2,851,993			5,135,054	2,851,993	5,135,054	-
Other LCFF Transfers	8091, 8097					-	-	-	-
Total, LCFF Sources		7,378,843	4,218,962	-	-	7,378,843	4,218,962	7,378,843	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			123,470	67,830	123,470	67,830	123,470	-
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290			14,877	7,843	14,877	7,843	14,877	-
ESEA (ESSA) : Title III, English Learner Student Program (Res 4203)	8290			4,523	2,766	4,523	2,766	4,523	-
ESEA (ESSA) : Title III, Immigrant Student Program (Res 4201)	8290					-	-	-	-
ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290					-	-	-	-
ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290			10,000	5,717	10,000	5,717	10,000	-
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290					-	-	-	-
Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			65,250		65,250		65,250	-
Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182			6,774		6,774		6,774	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220					-	-	-	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110					-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	41,340	41,340			41,340	41,340	41,340	-
Total - Federal Revenues		41,340	41,340	224,894	84,156	266,234	125,496	266,234	-
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			530,874	295,312	530,874	295,312	530,874	-
State Special Education Mental Health Services (Res 6512)	8590			43,397	27,005	43,397	27,005	43,397	-
Mandate Block Grant (Res 0000)	8550	26,960	26,960			26,960	26,960	26,960	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	101,983	44,870			101,983	44,870	101,983	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			40,375	(4,236)	40,375	(4,236)	40,375	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590			(5,004)	(5,004)	(5,004)	(5,004)	(5,004)	-
Other State Revenues (All other resources not reported separately)	8300-8599	1,321	1,321	724,673	470,621	725,994	471,942	725,994	-
Total - Other State Revenues		130,264	73,151	1,334,315	783,699	1,464,579	856,849	1,464,579	-
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	180,332	67,189	33,977	24,352	214,309	91,541	214,309	-
Total - Local Revenues		180,332	67,189	33,977	24,352	214,309	91,541	214,309	-
<b>5. TOTAL REVENUES</b>									
		<b>7,730,779</b>	<b>4,400,641</b>	<b>1,593,186</b>	<b>892,207</b>	<b>9,323,965</b>	<b>5,292,848</b>	<b>9,323,965</b>	<b>-</b>
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>									
1. Certificated Salaries									
Teachers' Salaries	1100	2,069,446	1,132,179	851,517	499,232	2,920,963	1,631,411	2,920,963	-
Pupil Support Salaries	1200	211,287	117,237	101,661	62,069	312,948	179,306	312,948	-
Supervisors' and Administrators' Salaries	1300	172,005	100,080	51,552	30,056	223,557	130,136	223,557	-
Other Certificated Salaries	1900	101,165	12,443			101,165	12,443	101,165	-
Total, Certificated Salaries		2,553,903	1,361,940	1,004,730	591,356	3,558,633	1,953,296	3,558,633	-

**Charter School Second Interim Report**

FY 2025-2026  
For the Period July 1, 2025 through January 31, 2026  
Accrual Basis

Financial Accounting Department  
Charter Schools Accounting Office  
Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)  
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<b>2. Classified Salaries</b>									
Instructional Salaries	2100	110,011				110,011	-	110,011	-
Support Salaries	2200	19,751	11,480	463	271	20,214	11,751	20,214	-
Supervisors' and Administrators' Salaries	2300	138,757	80,942	3,251	1,896	142,008	82,838	142,008	-
Clerical and Office Salaries	2400	322,518	188,584	4,600	1,783	327,118	190,367	327,118	-
Other Classified Salaries	2900	13,032	7,602			13,032	7,602	13,032	-
<b>Total, Classified Salaries</b>		<b>604,069</b>	<b>288,608</b>	<b>8,314</b>	<b>3,950</b>	<b>612,383</b>	<b>292,558</b>	<b>612,383</b>	<b>-</b>
<b>3. Employee Benefits</b>									
STRS	3101-3102	496,593	265,111	192,266	113,311	688,859	378,423	688,859	-
PERS	3201-3202	149,157	69,939	1,721	551	150,878	70,489	150,878	-
OASDI/Medicare (Social Security)	3301-3302	80,541	40,395	15,131	8,772	95,672	49,167	95,672	-
Health and Welfare Benefits	3401-3402	582,490	343,691	192,244	113,469	774,734	457,160	774,734	-
Unemployment Insurance	3501-3502	1,579	825	507	298	2,086	1,123	2,086	-
Workers' Compensation Insurance	3601-3602	34,230	18,246	11,774	6,581	46,004	24,828	46,004	-
OPEB, Allocated	3701-3702					-	-	-	-
OPEB, Active Employees	3751-3752					-	-	-	-
Other Employee Benefits	3901-3902					-	-	-	-
<b>Total, Employee Benefits</b>		<b>1,344,590</b>	<b>738,208</b>	<b>413,643</b>	<b>242,982</b>	<b>1,758,233</b>	<b>981,190</b>	<b>1,758,233</b>	<b>-</b>
<b>4. Books and Supplies</b>									
Approved Textbooks and Core Curricula Materials	4100			16,994	16,989	16,994	16,989	16,994	-
Books and Other Reference Materials	4200	2,957		293	43	3,250	43	3,250	-
Materials and Supplies	4300	63,372	22,077	116,483	39,884	179,855	61,961	179,855	-
Non-capitalized Equipment	4400	94,100	7,629		776	95,600	8,405	95,600	-
Food (Food used in food-service activities for which the purpose is nutrition)	4700	1,250		17,652	5,152	18,902	5,152	18,902	-
<b>Total, Books and Supplies</b>		<b>161,679</b>	<b>29,706</b>	<b>152,922</b>	<b>62,844</b>	<b>314,601</b>	<b>92,550</b>	<b>314,601</b>	<b>-</b>
<b>5. Services and Other Operating Expenditures</b>									
Subagreements for Services	5100					-	-	-	-
Travel and Conferences	5200	40,658	16,505	24,613	9,903	65,271	26,408	65,271	-
Dues and Memberships	5300	18,945	17,800	466	466	19,411	18,266	19,411	-
Insurance	5400	65,814	65,531	280	131	66,094	65,662	66,094	-
Operations and Housekeeping Services	5500	245,441	136,510			245,441	136,510	245,441	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	558,510	316,196	134	134	558,644	316,329	558,644	-
Transfer of Direct Costs (MUST net to zero)	5700					-	-	-	-
Prof/Consulting Svcs and Operating Expend ( Include District Oversight )	5800	636,282	415,904	732,560	321,455	1,368,842	737,359	1,368,842	-
Communications	5900	85,994	60,096			85,994	60,096	85,994	-
<b>Total, Services and Other Operating Expenditures</b>		<b>1,651,644</b>	<b>1,028,541</b>	<b>758,053</b>	<b>332,088</b>	<b>2,409,697</b>	<b>1,360,630</b>	<b>2,409,697</b>	<b>-</b>
<b>6. Capital Outlay</b>									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	201,338	115,760			201,338	115,760	201,338	-
<b>Total, Capital Outlay</b>		<b>201,338</b>	<b>115,760</b>	<b>-</b>	<b>-</b>	<b>201,338</b>	<b>115,760</b>	<b>201,338</b>	<b>-</b>
<b>7. Other Outgo</b>									
Tuition to Other Schools (Include contribution to unfunded cost of Sp Ed.)	7110-7143					-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213					-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223					-	-	-	-
All Other Transfers	7280-7299					-	-	-	-
Transfers of Indirect Costs (MUST net to zero)	7300-7399	(2,782)		2,782		-	-	-	-
Debt Service - Interest	7430-7439	2,883				2,883	-	2,883	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439					-	-	-	-
<b>Total, Other Outgo</b>		<b>101</b>	<b>-</b>	<b>2,782</b>	<b>-</b>	<b>2,883</b>	<b>-</b>	<b>2,883</b>	<b>-</b>
<b>8. TOTAL EXPENDITURES</b>		<b>6,517,324</b>	<b>3,562,763</b>	<b>2,340,444</b>	<b>1,233,221</b>	<b>8,857,768</b>	<b>4,795,983</b>	<b>8,857,768</b>	<b>-</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>1,213,455</b>	<b>837,879</b>	<b>(747,258)</b>	<b>(341,014)</b>	<b>466,197</b>	<b>496,865</b>	<b>466,197</b>	

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For the Period July 1, 2025 through January 31, 2026  
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<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts ( <i>MUST</i> net to zero) (Include contribution to the unfunded cost of Special Education)	8980-8999	(607,766)		607,766		-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(607,766)	-	607,766	-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)</b>		605,689	837,879	(139,492)	(341,014)	466,197	496,865	466,197	
<b>F. FUND BALANCE/NET POSITION (Budget and Actuals <i>MUST</i> match) (F.1.a-b)</b>									
1. Beginning Fund Balance/Net Position									
a. July 1 ( <i>MUST</i> match EFB/Net Position of PY Unaudited Actuals, Section F.2)	9791	9,246,665	9,246,665	569,830	569,830	9,816,496	9,816,496	9,816,496	
b. Adjustments/Restatements	9793, 9795	-	-	-	-	-	-	-	
c. Adjusted Beginning Fund Balance/Net Position		9,246,665	9,246,665	569,830	569,830	9,816,496	9,816,496	9,816,496	
<b>2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)</b>	See cell M128	9,852,355	10,084,544	430,338	228,816	10,282,693	10,313,360	10,282,693	
Components of Ending Net Position									
a. Net Investment in Capital Assets ( <i>See Sections B.6 and G.9</i> )	9796		4,716,168				4,716,168		
b. Restricted Net Position	9797				228,816		228,816		
c. Unrestricted Net Position	9791		5,368,376		-		5,368,376		
<b>G. ASSETS</b>									
1. Cash									
In County Treasury	9110		3,432,678		895,315		4,327,993		
Fair Value Adjustment to Cash in County Treasury	9111						-		
In Banks	9120		3,113,974		(617,545)		2,496,429		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150						-		
3. Accounts Receivable	9200		5,351		7,773		13,124		
4. Due From Grantor Government	9290						-		
5. Due From Other Funds	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		95,647		136,468		232,115		
8. Other Current Assets	9340		25,091				25,091		
9. Lease Receivable	9380						-		
10. Capital Assets ( <i>See Sections B.6 &amp; F.2.a</i> )	9400-9489		4,716,168				4,716,168		
11. Total Assets			11,388,909		422,011		11,810,920		
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>									
1. Deferred Outflows of Resources									
2. Total Deferred Outflows	9490						-		

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<b>I. LIABILITIES</b>									
1. Accounts Payable	9500		222,309		795		223,104		
2. Due to Grantor Government	9590				14,200		14,200		
3. Due to Other Funds	9610						-		
4. Current Loans	9640		20,355				20,355		
5. Deferred Revenue	9650				178,200		178,200		
6. Long-term Liabilities	9660-9669		1,061,701				1,061,701		
7. Total Liabilities			1,304,365		193,195		1,497,560		
<b>J. DEFERRED INFLOWS OF RESOURCES</b>									
1. Deferred Inflows of Resources	9690						-		
2. Total Deferred inflows of Resources			-		-		-		
<b>K. ENDING FUND BALANCE/NET POSITION, January 31, 2026</b>									
1. Ending Fund Balance/Net Position (Sections G.11+H.2-L7-J.2)			10,084,544		228,816		10,313,360		
<i>(MUST agree with F.2)</i>									

**BUDGET VARIANCE ANALYSIS**  
**2nd Interim Budget vs Preliminary Budget**  
**FY 2025-26**

**Instructions:**

Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2025)  
 Column H "2nd Interim Budget" - will automatically populate (linked to Interim Input tab)  
 Column I "\$ Difference" - will automatically populate  
 Column J "% Change" - will automatically populate  
 Column K "Explanation" - provide an explanation if Column J is highlighted in RED

Charter School Name:	Altus Schools Audeo
CDS #:	37-68338-3731395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	406

Description	Object Code	2nd Interim Budget vs Preliminary Budget				Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>>10% and =>(-10%)
		Preliminary Budget (A)	Revised 2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
<b>A. REVENUES (8000-8799)</b>						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	2,354,999	2,139,613	(215,386)	-9%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	112,662	104,176	(8,486)	-8%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	5,490,391	5,135,054	(355,337)	-6%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
<b>Total, LCFF Sources</b>		<b>7,958,052</b>	<b>7,378,843</b>	<b>(579,209)</b>	<b>-7%</b>	
2. Federal Revenues (8100-8299)						
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	128,438	123,470	(4,968)	-4%	
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290	14,533	14,877	344	2%	
ESEA (ESSA) : Title III, English Learner Student Program (Res 4203)	8290	-	4,523	4,523	0%	
ESEA (ESSA) : Title III, Immigrant Student Program (Res 4201)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	10,858	10,000	(858)	-8%	
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	65,250	65,250	-	0%	
Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	6,774	6,774	-	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	-	-	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	-	41,340	41,340	0%	
<b>Total - Federal Revenues</b>		<b>225,853</b>	<b>266,234</b>	<b>40,381</b>	<b>18%</b>	Revised budget includes the addition of Federal Impact Aid
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	530,868	530,874	6	0%	
State Special Education Mental Health Services (Res 6512)	8590	47,719	43,397	(4,322)	-9%	
Mandate Block Grant (Res 0000)	8550	26,491	26,960	469	2%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	112,376	101,983	(10,393)	-9%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	48,245	40,375	(7,870)	-16%	Includes PY adjusted amount
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	(5,004)	(5,004)	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	442,800	725,994	283,194	64%	Increase due to addition of Student Support and Professional Development
<b>Total - Other State Revenues</b>		<b>1,208,499</b>	<b>1,464,579</b>	<b>256,080</b>	<b>21%</b>	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	220,449	214,309	(6,140)	-3%	
<b>Total - Local Revenues</b>		<b>220,449</b>	<b>214,309</b>	<b>(6,140)</b>	<b>-3%</b>	
<b>5. TOTAL REVENUES</b>		<b>9,612,853</b>	<b>9,323,965</b>	<b>(288,888)</b>		
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>						
1. Certificated Salaries						
Teachers' Salaries	1100	2,673,509	2,920,963	247,454	9%	
Pupil Support Salaries	1200	261,302	312,948	51,646	20%	Increase due to board approved salary schedules and additional FTE
Supervisors' and Administrators' Salaries	1300	257,806	223,557	(34,249)	-13%	Decrease due to budgeted positions not filled
Other Certificated Salaries	1900	199,600	101,165	(98,435)	-49%	Anticipated budget positions has not been filled
<b>Total, Certificated Salaries</b>		<b>3,392,217</b>	<b>3,558,633</b>	<b>166,416</b>	<b>5%</b>	
2. Classified Salaries						
Instructional Salaries	2100	108,015	110,011	1,996	2%	
Support Salaries	2200	10,687	20,214	9,527	89%	Increase due to board approved salary schedules and additional FTE
Supervisors' and Administrators' Salaries	2300	124,350	142,008	17,658	14%	Increase due to board approved salary schedules
Clerical and Office Salaries	2400	256,500	327,118	70,618	28%	Increase due to board approved salary schedules and additional FTE
Other Classified Salaries	2900	10,922	13,032	2,110	19%	Increase due to board approved salary schedules
<b>Total, Classified Salaries</b>		<b>510,474</b>	<b>612,383</b>	<b>101,909</b>	<b>20%</b>	

**BUDGET VARIANCE ANALYSIS**  
**2nd Interim Budget vs Preliminary Budget**  
**FY 2025-26**

**Instructions:**

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Charter School Name:	Altus Schools Audeo
CDS #:	37-68338-3731395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	406

Description	Object Code	2nd Interim Budget vs Preliminary Budget		Favorable / (Unfavorable)		Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
		Preliminary Budget (A)	Revised 2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
<b>3. Employee Benefits</b>						
STRS	3101-3102	655,600	688,859	33,259	5%	
PERS	3201-3202	126,069	150,878	24,809	20%	Increase driven by higher budgeted salaries
OASDI/Medicare (Social Security)	3301-3302	85,743	95,672	9,929	12%	Increase driven by higher budgeted salaries
Health and Welfare Benefits	3401-3402	1,071,350	774,734	(296,616)	-28%	Decrease due to budgeted positions not filled as of second interim report
Unemployment Insurance	3501-3502	1,951	2,086	135	7%	
Workers' Compensation Insurance	3601-3602	42,149	46,004	3,855	9%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	-	-	-	0%	
<b>Total, Employee Benefits</b>		<b>1,982,862</b>	<b>1,758,233</b>	<b>(224,629)</b>	<b>-11%</b>	
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	8,000	16,994	8,994	112%	Increase budget for instructional textbooks
Books and Other Reference Materials	4200	3,500	3,250	(250)	-7%	
Materials and Supplies	4300	193,941	179,855	(14,086)	-7%	
Non-capitalized Equipment	4400	93,200	95,600	2,400	3%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	20,500	18,902	(1,598)	-8%	
<b>Total, Books and Supplies</b>		<b>319,141</b>	<b>314,601</b>	<b>(4,540)</b>	<b>-1%</b>	
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	0%	
Travel and Conferences	5200	63,857	65,271	1,414	2%	
Dues and Memberships	5300	18,630	19,411	781	4%	
Insurance	5400	52,180	66,094	13,914	27%	Increased budget for Insurance expense
Operations and Housekeeping Services	5500	386,335	245,441	(140,894)	-36%	Decrease budget for operations and housekeeping services
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	616,018	558,644	(57,374)	-9%	
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend ( Include District Oversight )	5800	1,516,484	1,368,842	(147,642)	-10%	
Communications	5900	53,250	85,994	32,744	61%	Increase due to the Zoom phone system implementation
<b>Total, Services and Other Operating Expenditures</b>		<b>2,706,754</b>	<b>2,409,697</b>	<b>(297,057)</b>	<b>-11%</b>	
<b>6. Capital Outlay</b>						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	217,878	201,338	(16,540)	-8%	
<b>Total, Capital Outlay</b>		<b>217,878</b>	<b>201,338</b>	<b>(16,540)</b>	<b>-8%</b>	
<b>7. Other Outgo</b>						
Tuition to Other Schools (Include contribution to unfunded cost of Sp Ed.)	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs (MUST net to zero)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	2,883	2,883	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
<b>Total, Other Outgo</b>		<b>2,883</b>	<b>2,883</b>	<b>-</b>	<b>0%</b>	
<b>8. TOTAL EXPENDITURES</b>		<b>9,132,209</b>	<b>8,857,768</b>	<b>(274,441)</b>		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>480,644</b>	<b>466,197</b>			
<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted accounts (MUST net to zero) (Include contribution to the unfunded cost of Special Education)	8980-8999	-	-	-		
<b>4. TOTAL OTHER FINANCING SOURCES/USES</b>		<b>-</b>	<b>-</b>	<b>-</b>		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)</b>		<b>480,644</b>	<b>466,197</b>	<b>-</b>		

Altus Schools Audeo (3731395) - February Revised Budget FY 2025-26						
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
<b>General Assumptions</b>						
COLA & Augmentation	13.26%	8.22%	1.07%	2.30%	2.41%	3.06%
Base Grant Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Student Assumptions:						
Enrollment Count	309	402	450	417	-	-
Unduplicated Pupil Count (UPC)	196	264	292	263	-	-
Unduplicated Pupil Percentage (UPP)	59.57%	63.32%	64.77%	64.54%	0.00%	0.00%
Current Year LCFF Average Daily Attendance (ADA)	415.83	535.73	578.59	520.88	-	-
Funded LCFF ADA	415.83	535.73	578.59	520.88	-	-
LCFF ADA Funding Method	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year
Current Year Necessary Small School (NSS) ADA	-	-	-	-	-	-
Funded NSS ADA	-	-	-	-	-	-
<b>LCFF Entitlement Summary</b>						
Base Grant	\$4,386,758	\$6,119,899	\$6,685,188	\$6,156,703	\$-	\$-
Grade Span Adjustment	129,582	179,046	193,013	177,639	-	-
<i>Adjusted Base Grant</i>	<i>\$4,516,340</i>	<i>\$6,298,945</i>	<i>\$6,878,201</i>	<i>\$6,334,342</i>	<i>\$-</i>	<i>\$-</i>
Supplemental Grant	538,076	797,698	891,001	817,636	-	-
Concentration Grant	103,628	183,016	246,342	226,865	-	-
<b>Total Base, Supplemental and Concentration Grant</b>	<b>\$5,158,044</b>	<b>\$7,279,659</b>	<b>\$8,015,544</b>	<b>\$7,378,843</b>	<b>\$-</b>	<b>\$-</b>
Allowance: Necessary Small School	-	-	-	-	-	-
Add-on: Targeted Instructional Improvement Block Grant	-	-	-	-	-	-
Add-on: Home-to-School Transportation	-	-	-	-	-	-
Add-on: Small School District Bus Replacement Program	-	-	-	-	-	-
Add-on: Economic Recovery Target	-	-	-	-	-	-
Add-on: Transitional Kindergarten	9,705	-	-	-	-	-
<b>Total Allowance and Add-On Amounts</b>	<b>\$9,705</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total LCFF Entitlement Before Adjustments (excludes Additional State Aid)</b>	<b>\$5,167,749</b>	<b>\$7,279,659</b>	<b>\$8,015,544</b>	<b>\$7,378,843</b>	<b>\$-</b>	<b>\$-</b>
Miscellaneous Adjustments	-	-	-	-	-	-
<b>Total LCFF Entitlement (excludes Additional State Aid)</b>	<b>\$ 5,167,749</b>	<b>\$ 7,279,659</b>	<b>\$ 8,015,544</b>	<b>\$ 7,378,843</b>	<b>\$ -</b>	<b>\$ -</b>
LCFF Entitlement Per ADA (excludes Categorical MSA)	\$ 12,428	\$ 13,588	\$ 13,854	\$ 14,166	\$ -	\$ -
Additional State Aid	-	-	-	-	-	-
<b>Total LCFF Entitlement with Additional State Aid</b>	<b>5,167,749</b>	<b>7,279,659</b>	<b>8,015,544</b>	<b>7,378,843</b>	<b>-</b>	<b>-</b>
<b>LCFF Sources Summary</b>						
<b>Funding Source Summary</b>						
Local Revenue and In-Lieu of Property Taxes (net for school districts)	\$ 3,474,721	\$ 4,934,132	\$ 5,703,983	\$ 5,135,054	\$ -	\$ -
Education Protection Account Entitlement (includes \$200/minimum per ADA)	\$ 83,166	\$ 107,146	\$ 115,718	\$ 104,176	\$ -	\$ -
Net State Aid (excludes Additional State Aid)	\$ 1,609,862	\$ 2,238,381	\$ 2,195,843	\$ 2,139,613	\$ -	\$ -
Additional State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funding Sources</b>	<b>\$ 5,167,749</b>	<b>\$ 7,279,659</b>	<b>\$ 8,015,544</b>	<b>\$ 7,378,843</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Funding Source by Resource-Object</b>						
State Aid (Resource Code 0000, Object Code 8011)	\$ 1,609,862	\$ 2,238,381	\$ 2,195,843	\$ 2,139,613	\$ -	\$ -
EPA, Current Year (Resource 1400, Object Code 8012)	\$ 83,166	\$ 107,146	\$ 115,718	\$ 104,176	\$ -	\$ -
(P-2 plus Current Year Accrual)						
EPA, Prior Year Adjustment (Resource 1400, Object Code 8019)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(P-A less Prior Year Accrual)						
Property Taxes (Object 8021 to 8089)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Change		0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
In-Lieu of Property Taxes (Object Code 8096)	3,474,721	4,934,132	5,703,983	5,135,054	-	-
<b>Entitlement and Source Reconciliation</b>						
Basic Aid/Excess Tax District Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total LCFF Entitlement	\$ 5,167,749	\$ 7,279,659	\$ 8,015,544	\$ 7,378,843	\$ -	\$ -
Additional State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional EPA Minimum Entitlement (excess to LCFF Entitlement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Taxes before Minimum State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding Sources	\$ 5,167,749	\$ 7,279,659	\$ 8,015,544	\$ 7,378,843	\$ -	\$ -
<b>LCAP Percentage to Increase or Improve Services Calculation</b>						
Base Grant (Excludes add-ons for TIIG & Transportation)	\$ 4,526,045	\$ 6,298,945	\$ 6,878,201	\$ 6,334,342	\$ -	\$ -
Supplemental and Concentration Grant funding in the LCAP year	\$ 641,704	\$ 980,714	\$ 1,137,343	\$ 1,044,501	\$ -	\$ -
Projected Additional 15% Concentration Grant funding in the LCAP year	\$ 23,914	\$ 42,234	\$ 56,848	\$ 52,354	\$ -	\$ -
Percentage to Increase or Improve Services	14.18%	15.57%	16.54%	16.49%	0.00%	0.00%
<b>Necessary Small School Allowance by School</b>						
District Current Year Necessary Small School (NSS) ADA	-	-	-	-	-	-
District Funded NSS ADA	-	-	-	-	-	-
District NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NSS #1						
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NSS #2						
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-	-

Funded ADA for NSS	-	-	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NSS #3</b>							
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NSS #4</b>							
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NSS #5</b>							
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>PER-ADA FUNDING LEVELS</b>							
<b>Base, Supplemental and Concentration Rate per ADA</b>							
Grades TK-3	\$ 11,556.76	\$ 12,656.02	\$ 12,898.15	\$ 13,190.11	\$ 11,595.00	\$ 11,950.00	\$ 11,950.00
Grades 4-6	\$ 10,625.96	\$ 11,636.69	\$ 11,859.82	\$ 12,127.72	\$ 10,662.00	\$ 10,988.00	\$ 10,988.00
Grades 7-8	\$ 10,941.17	\$ 11,981.09	\$ 12,210.59	\$ 12,486.51	\$ 10,977.00	\$ 11,313.00	\$ 11,313.00
Grades 9-12	\$ 13,009.49	\$ 14,246.25	\$ 14,520.32	\$ 14,847.75	\$ 13,053.00	\$ 13,452.00	\$ 13,452.00
<b>Base Grants</b>							
Grades TK-3	\$ 9,166	\$ 9,919	\$ 10,025	\$ 10,256	\$ 10,503	\$ 10,824	\$ 10,824
Grades 4-6	\$ 9,304	\$ 10,069	\$ 10,177	\$ 10,411	\$ 10,662	\$ 10,988	\$ 10,988
Grades 7-8	\$ 9,580	\$ 10,367	\$ 10,478	\$ 10,719	\$ 10,977	\$ 11,313	\$ 11,313
Grades 9-12	\$ 11,102	\$ 12,015	\$ 12,144	\$ 12,423	\$ 12,722	\$ 13,111	\$ 13,111
<b>Grade Span Adjustment</b>							
Grades TK-3	\$ 953	\$ 1,032	\$ 1,043	\$ 1,067	\$ 1,092	\$ 1,126	\$ 1,126
Grades 9-12	\$ 289	\$ 312	\$ 316	\$ 323	\$ 331	\$ 341	\$ 341
<b>Prorated Base, Supplemental and Concentration Rate per ADA</b>							
Grades TK-3	\$ 10,119	\$ 10,951	\$ 11,068	\$ 11,323	\$ 11,595	\$ 11,950	\$ 11,950
Grades 4-6	\$ 9,304	\$ 10,069	\$ 10,177	\$ 10,411	\$ 10,662	\$ 10,988	\$ 10,988
Grades 7-8	\$ 9,580	\$ 10,367	\$ 10,478	\$ 10,719	\$ 10,977	\$ 11,313	\$ 11,313
Grades 9-12	\$ 11,391	\$ 12,327	\$ 12,460	\$ 12,746	\$ 13,053	\$ 13,452	\$ 13,452
<b>Prorated Base Grants</b>							
Grades TK-3	\$ 9,166	\$ 9,919	\$ 10,025	\$ 10,256	\$ 10,503	\$ 10,824	\$ 10,824
Grades 4-6	\$ 9,304	\$ 10,069	\$ 10,177	\$ 10,411	\$ 10,662	\$ 10,988	\$ 10,988
Grades 7-8	\$ 9,580	\$ 10,367	\$ 10,478	\$ 10,719	\$ 10,977	\$ 11,313	\$ 11,313
Grades 9-12	\$ 11,102	\$ 12,015	\$ 12,144	\$ 12,423	\$ 12,722	\$ 13,111	\$ 13,111
<b>Prorated Grade Span Adjustment</b>							
Grades TK-3	\$ 953	\$ 1,032	\$ 1,043	\$ 1,067	\$ 1,092	\$ 1,126	\$ 1,126
Grades 9-12	\$ 289	\$ 312	\$ 316	\$ 323	\$ 331	\$ 341	\$ 341
<b>Supplemental Grant</b>							
<b>Maximum - 1.00 ADA, 100% UPP</b>	20%	20%	20%	20%	20%	20%	20%
Grades TK-3	\$ 2,024	\$ 2,190	\$ 2,214	\$ 2,265	\$ 2,319	\$ 2,390	\$ 2,390
Grades 4-6	\$ 1,861	\$ 2,014	\$ 2,035	\$ 2,082	\$ 2,132	\$ 2,198	\$ 2,198
Grades 7-8	\$ 1,916	\$ 2,073	\$ 2,096	\$ 2,144	\$ 2,195	\$ 2,263	\$ 2,263
Grades 9-12	\$ 2,278	\$ 2,465	\$ 2,492	\$ 2,549	\$ 2,611	\$ 2,690	\$ 2,690
<b>Actual - 1.00 ADA, Local UPP as follows:</b>	59.57%	63.32%	64.77%	64.54%	0.00%	0.00%	0.00%
Grades TK-3	\$ 1,206	\$ 1,387	\$ 1,434	\$ 1,462	\$ -	\$ -	\$ -
Grades 4-6	\$ 1,108	\$ 1,275	\$ 1,318	\$ 1,344	\$ -	\$ -	\$ -
Grades 7-8	\$ 1,141	\$ 1,313	\$ 1,357	\$ 1,384	\$ -	\$ -	\$ -
Grades 9-12	\$ 1,357	\$ 1,561	\$ 1,614	\$ 1,645	\$ -	\$ -	\$ -
<b>Concentration Grant (&gt;55% population)</b>							
<b>Maximum - 1.00 ADA, 100% UPP</b>	65%	65%	65%	65%	65%	65%	65%
Grades TK-3	\$ 6,577	\$ 7,118	\$ 7,194	\$ 7,360	\$ 7,537	\$ 7,768	\$ 7,768
Grades 4-6	\$ 6,048	\$ 6,545	\$ 6,615	\$ 6,767	\$ 6,930	\$ 7,142	\$ 7,142
Grades 7-8	\$ 6,227	\$ 6,739	\$ 6,811	\$ 6,967	\$ 7,135	\$ 7,353	\$ 7,353
Grades 9-12	\$ 7,404	\$ 8,013	\$ 8,099	\$ 8,285	\$ 8,484	\$ 8,744	\$ 8,744
<b>Actual - 1.00 ADA, Local UPP &gt;55% as follows:</b>	3.5300%	4.4700%	5.5100%	5.5100%	0.0000%	0.0000%	0.0000%
Grades TK-3	\$ 232	\$ 318	\$ 396	\$ 406	\$ -	\$ -	\$ -
Grades 4-6	\$ 213	\$ 293	\$ 364	\$ 373	\$ -	\$ -	\$ -
Grades 7-8	\$ 220	\$ 301	\$ 375	\$ 384	\$ -	\$ -	\$ -
Grades 9-12	\$ 261	\$ 358	\$ 446	\$ 456	\$ -	\$ -	\$ -

Altus Schools Audeo		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	TOTAL		
DESCRIPTION		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	TOTAL		
<b>BEGINNING BALANCE</b>		<b>5,471,893</b>	<b>6,114,152</b>	<b>5,909,846</b>	<b>6,090,054</b>	<b>6,293,149</b>	<b>6,439,923</b>	<b>6,563,104</b>	<b>6,824,422</b>	<b>6,867,854</b>	<b>7,031,028</b>	<b>6,936,998</b>	<b>6,736,324</b>			
<b>ADD :</b>																
Accounts Receivable	1,075,896	87,749	2,446	71,573	2,956	(2,415)	(7,134)							1,231,072		
Prepaid Expenditures	(30,311)	(3,073)	9,701	10,584	6,288	6,996	12,432	17,474	16,907	16,853	16,593	16,489		96,934		
Other Current Assets	(82)	(85)	(2,801)	(176)	3,062	-	-	-	-	-	-	-	-	(82)		
Fixed Assets	36,882	(20,000)	(90,094)	(2,552)	(58,561)	(7,266)	(6,499)							(148,091)		
Depreciation	(19,030)	17,851	18,505	18,186	18,186	18,590	19,009	16,412	16,317	16,317	16,317	16,100		172,761		
LCFF Sources	119,010	461,249	927,626	670,537	670,537	699,466	670,537	576,905	816,231	478,144	478,144	498,415		7,066,801		
Federal Revenue	-	-	-	2,500	33,847	42,471	46,678	190,992	93,438	130,433	130,433	93,438	86,965		169,438	
Other State Revenue	38,560	33,388	60,099	165,731	251,866	96,213	28,502	138,724	24,257	24,257	24,257	25,742		1,399,849		
Other Local Revenue	4,879	4,073	14,110	9,404	15,453	15,120	28,502	24,257	24,257	24,257	24,257	25,742		214,309		
<b>TOTAL</b>	<b>1,225,804</b>	<b>581,153</b>	<b>973,439</b>	<b>965,767</b>	<b>952,258</b>	<b>873,382</b>	<b>907,840</b>	<b>773,772</b>	<b>967,150</b>	<b>709,946</b>	<b>628,749</b>	<b>643,712</b>		<b>10,202,992</b>		
<b>LESS:</b>																
Accounts Payable	(974)	84,549	34,711	(50,450)	(53,768)	73,876	(10,710)							77,234		
Current Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Unearned Revenue	(5,141)	-	-	-	196,522	36,567	37,016							264,963		
Other Liabilities	(13,697)	(4,987)	(40,633)	30,346	889	1,082	(4,401)							(31,400)		
Long Term Liabilities	20,355	-	-	-	-	-	-	-	-	-	-	-	-	20,355		
Certificated Salaries	231,563	252,067	366,280	279,084	274,174	274,922	275,205	293,238	324,767	324,767	328,490	334,074		3,558,633		
Classified Salaries	33,601	35,814	53,435	41,984	43,271	42,126	42,328	46,211	64,099	64,099	69,019	76,397		612,383		
Employee Benefits	125,403	133,497	161,487	138,667	140,911	140,300	140,925	128,232	152,840	152,840	169,645	173,485		1,758,233		
Books and Supplies	17,062	18,649	16,158	12,922	16,101	3,701	7,956	44,424	44,424	44,424	44,424	44,354		314,601		
Services and Other Operating Expenditures	159,297	249,793	185,062	293,726	170,973	160,812	140,968	201,000	200,704	200,704	200,704	245,954		2,409,697		
Capital Outlay	16,077	16,077	16,731	16,412	16,412	16,816	17,235	17,235	17,140	17,140	17,140	16,923		201,338		
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	2,883		2,883		
<b>TOTAL</b>	<b>583,545</b>	<b>785,459</b>	<b>793,231</b>	<b>762,693</b>	<b>805,484</b>	<b>750,201</b>	<b>646,522</b>	<b>730,340</b>	<b>803,976</b>	<b>803,976</b>	<b>829,423</b>	<b>894,070</b>		<b>9,188,920</b>		
<b>ENDING CASH BALANCE</b>		<b>6,114,152</b>	<b>5,909,846</b>	<b>6,090,054</b>	<b>6,293,149</b>	<b>6,439,923</b>	<b>6,563,104</b>	<b>6,824,422</b>	<b>6,867,854</b>	<b>7,031,028</b>	<b>6,936,998</b>	<b>6,736,324</b>		<b>6,485,965</b>		
<b>REVENUES</b>																
<b>LCFF Sources</b>																
0000	LCFF State Aid	119,010	119,010	214,218	214,218	214,218	214,218	214,218	166,101	166,101	166,101	166,101	166,099	2,139,613		
0000	LCFF State Aid - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-		
1400	Education Protection Account	-	-	28,930	-	-	28,929	-	26,044	-	-	-	20,273	104,176		
1400	Education Protection Account - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-		
0000	In Lieu of Property Tax	-	342,239	684,478	456,319	456,319	456,319	456,319	410,804	624,086	312,043	312,043	312,043	4,823,012		
0000	In Lieu of Prop Tax - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-		
	<b>Sub-Total</b>	<b>119,010</b>	<b>461,249</b>	<b>927,626</b>	<b>670,537</b>	<b>670,537</b>	<b>699,466</b>	<b>670,537</b>	<b>576,905</b>	<b>816,231</b>	<b>478,144</b>	<b>478,144</b>	<b>498,415</b>	<b>7,066,801</b>	<b>7,378,843</b>	<b>312,042</b>
<b>Federal Revenues</b>																
0000	Federal Impact Aid	-	-	-	-	41,340	-	-	-	-	-	-	-	41,340	41,340	-
3310	SpEd: Federal IDEA Basic Part B	-	-	-	-	-	-	-	-	-	-	-	-	65,250	65,250	65,250
3327	Mental Health ADA	-	-	-	-	-	-	-	-	-	-	-	-	6,774	6,774	6,774
3010	Title I	-	-	30,125	-	-	37,705	-	-	-	30,868	-	-	98,698	123,470	24,772
4035	Title II	-	-	3,722	-	-	4,121	-	-	-	7,034	-	-	14,877	14,877	-
4127	Title IV	-	-	-	2,500	-	3,217	-	-	-	4,283	-	-	10,000	10,000	-
4203	Title III	-	-	-	-	1,131	1,635	-	-	-	1,757	-	-	4,523	4,523	-
	<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>33,847</b>	<b>2,500</b>	<b>42,471</b>	<b>46,678</b>	<b>-</b>	<b>-</b>	<b>43,942</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>169,438</b>	<b>266,234</b>	<b>96,796</b>
<b>State Revenues</b>																
0000	Mandated Block Grant	-	-	-	-	26,960	-	-	-	-	-	-	-	26,960	26,960	-
1100	Lottery Unrestricted Non-Prop 20	-	-	-	-	-	-	46,254	-	-	25,842	-	-	72,096	103,367	31,271
1100	Lottery Unrestricted Non-Prop 20 - PY	-	-	-	(4,459)	-	-	3,075	-	-	-	-	-	(1,384)	-	-
6300	Lottery Instructional Materials Prop 20	-	-	-	-	-	-	-	-	-	11,153	-	-	11,153	44,811	33,458
6300	Lottery Instructional Materials Prop 20 - PY	-	-	-	(5,769)	-	-	1,533	-	-	-	-	-	(4,236)	-	-
6500	SpEd: State	26,023	26,929	48,472	48,472	48,472	96,944	47,779	47,779	47,779	47,779	44,446		530,874	530,874	-
6546	SpEd: Mental Health Level II	2,455	2,455	4,419	4,419	4,419	4,419	3,906	3,906	3,906	3,906	768		43,397	43,397	-
6053	Universal Prekinder (UPK) Planning & Implementation Grant	6,078	-	-	-	-	-	-	-	-	-	-	-	6,078	6,078	-
6387	CTEIG	-	-	-	-	184,416	36,114	36,563	34,545	34,545	34,545	34,545		429,819	429,819	-
6770	Arts and Music in Schools (AMS) Prop 28	4,004	4,004	7,208	7,208	7,208	7,208	7,208	7,208	7,208	7,208	7,208		80,086	80,086	-
6019	Student Support & Professional Development DBG	-	-	-	135,860	-	-	-	-	-	-	-		181,146	181,146	-
7435	Learning Recovery Emergency Block Grant	-	-	-	-	27,543	-	-	-	-	-	-		27,543	27,543	-
6230	California Clean Energy Jobs Act	-	-	-	-	-	-	(5,004)	-	-	-	-		(5,004)	(5,004)	-
0000	Assessment Apportionment (CAASPP)	-	-	-	-	1,037	-	-	-	-	-	-		1,037	1,037	-
0000	Assessment Apportionment (ELPAC)	-	-	-	-	284	-	-	-	-	-	-		284	284	-
	<b>Sub-Total</b>	<b>38,560</b>	<b>33,388</b>	<b>60,099</b>	<b>185,731</b>	<b>251,866</b>	<b>96,213</b>	<b>190,992</b>	<b>138,724</b>	<b>93,438</b>	<b>130,433</b>	<b>93,438</b>	<b>86,965</b>	<b>1,399,849</b>	<b>1,464,579</b>	<b>64,729</b>
<b>Local Revenue</b>																
0000	Interest Income	2,772	2,775	2,357	7,939	2,085	13,863	20,010	16,026	16,026	16,026	16,026		131,932	131,932	-
0000	All Other Local Revenue	3,593	1,298	11,753	1,464	1,262	804	8,039	6,977	6,977	6,977			63,100	63,100	-
0000	Net Increase/Decrease in the Fair Value of Investments	(1,485)	-	-	-	-	-	-	-	-	-	-		1,485	-	-
9013	CYBHI School-Linked Partnership and Capacity Grant	-	-	-	-	12,106	453	453	453	453	453	453		15,277	15,277	-
9515	Creating Opportunities in Preventing & Eliminating Suicide (COPES)	-	-	-	-	-	-	800	800	800	800			4,000	4,000	-
	<b>Sub-Total</b>	<b>4,879</b>	<b>4,073</b>	<b>14,110</b>	<b>9,404</b>	<b>15,453</b>	<b>15,120</b>	<b>28,502</b>	<b>24,257</b>	<b>24,257</b>	<b>24,257</b>	<b>24,257</b>		<b>214,309</b>	<b>214,309</b>	<b>-</b>
<b>TOTAL REVENUES</b>		<b>162,450</b>	<b>498,710</b>	<b>1,035,682</b>	<b>868,172</b>	<b>980,327</b>	<b>857,477</b>	<b>890,031</b>	<b>739,886</b>	<b>933,926</b>	<b>676,776</b>	<b>595,839</b>	<b>611,122</b>	<b>8,850,397</b>	<b>9,323,965</b>	<b>473,567</b>
<b>EXPENDITURE</b>																
Certificated Salaries	231,563	252,067	366,280	279,084	274,174	274,922	275,205	293,238	324,767	324,767	328,490	334,074		3,558,633	3,558,633	-
Classified Salaries	33,601	35,814	53,435	41,984	43,271	42,126	42,328	46,211	64,099	64,099	69,019	76,397		612,383	612,383	-
Employee Benefits	125,403	133,497	161,487	138,667	140,911	140,300	140,925	128,232	152,840	152,840	169,645	173,485		1,758,233	1,758,233	-
Books and Supplies	17,062	18,649	16,158	12,922	16,101	3,701	7,956	44,424	44,424	44,424	44,424	44,354		314,601	314,601	-
Services and Other Operating Expenditures	159,297	249,793	185,062	293,726	170,973	160,812	140,968	201,000	200,704	200,704	200,704	245,954		2,409,697	2,409,697	-
Capital Outlay	16,077	16,077	16,731	16,412	16,412	16,816	17,235	17,235	17,14							

Copy & Paste your MYP Budget for FY25-26 thru FY27-28 or use template provided  
 Include enrollment, ADA rate, and lines for each revenue and expenditure account utilized

Description	Object Code	FY25-26 Revised 2nd Interim Budget	FY26-27	FY27-28
Projected Enrollment		540		
ADA Rate		96%		
Projected ADA		520.88	0	0
Projected Unduplicated Pupil Count		263		
<b>A. REVENUES (8000-8799)</b>				
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)				
LCFF State Aid - Current Year (CY) (Res 0000)	8011	2,139,613		
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	104,176		
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-		
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	5,135,054		
Other LCFF Transfers	8091, 8097	-		
<b>Total, LCFF Sources</b>		<b>7,378,843</b>	-	-
2. Federal Revenues (8100-8299)				
ESEA (ES: ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	123,470		
ESEA (ES: ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290	14,877		
ESEA (ES: ESEA (ESSA): Title III, English Learner Student Program (Res 4203)	8290	4,523		
ESEA (ES: ESEA (ESSA): Title III, Immigrant Student Program (Res 4201)	8290	-		
ESEA (ES: ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290	-		
ESEA (ES: ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	10,000		
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290	-		
Special Ed Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	65,250		
Special Ed Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	6,774		
Child Nutri Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	-		
Maintenance/Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-		
Other Fed Other Federal Revenues (All other resources not reported separately)	8100-8299	41,340		
<b>Total - Federal Revenues</b>		<b>266,234</b>	-	-
3. Other State Revenues (8300-8599)				
State Special Education (Res 6500)	8792	530,874		
State Special Education Mental Health Services (Res 6512)	8590	43,397		
Mandate Block Grant (Res 0000)	8550	26,960		
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-		
Common Core Standards Implementation (Res 7405)	8590	-		
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-		
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-		
Lottery, Unrestricted (Res 1100)	8560	101,983		
Lottery, Restricted - Prop 20 (Res 6300)	8560	40,375		
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	(5,004)		
Other State Revenues (All other resources not reported separately)	8300-8599	725,994		
<b>Total - Other State Revenues</b>		<b>1,464,579</b>	-	-
4. Local Revenue (8600-8799)				
All Local Revenues	8600-8799	214,309		
<b>Total - Local Revenues</b>		<b>214,309</b>	-	-
<b>5. TOTAL REVENUES</b>		<b>9,323,965</b>	-	-
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>				
1. Certificated Salaries				
Teachers' Salaries	1100	2,920,963		
Pupil Support Salaries	1200	312,948		
Supervisors' and Administrators' Salaries	1300	223,557		
Other Certificated Salaries	1900	101,165		
<b>Total, Certificated Salaries</b>		<b>3,558,633</b>	-	-
2. Classified Salaries				
Instructional Salaries	2100	110,011		
Support Salaries	2200	20,214		
Supervisors' and Administrators' Salaries	2300	142,008		
Clerical and Office Salaries	2400	327,118		
Other Classified Salaries	2900	13,032		
<b>Total, Classified Salaries</b>		<b>612,383</b>	-	-
3. Employee Benefits				
STRS	3101-3102	688,859		
PERS	3201-3202	150,878		
OASDI/Medicare (Social Security)	3301-3302	95,672		
Health and Welfare Benefits	3401-3402	774,734		
Unemployment Insurance	3501-3502	2,086		
Workers' Compensation Insurance	3601-3602	46,004		
OPEB, Allocated	3701-3702	-		
OPEB, Active Employees	3751-3752	-		
Other Employee Benefits	3901-3902	-		
<b>Total, Employee Benefits</b>		<b>1,758,233</b>	-	-
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	16,994		
Books and Other Reference Materials	4200	3,250		
Materials and Supplies	4300	179,855		
Non-capitalized Equipment	4400	95,600		
Food (Food used in food-service activities for which the purpose is nutrition)	4700	18,902		
<b>Total, Books and Supplies</b>		<b>314,601</b>	-	-
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	-		
Travel and Conferences	5200	65,271		
Dues and Memberships	5300	19,411		
Insurance	5400	66,094		
Operations and Housekeeping Services	5500	245,441		
Rentals, Leases, Repairs, and Noncapitalized Improvements	5600	558,644		
Transfer of Direct Costs (MUST net to zero)	5700	-		
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	1,368,842		
Communications	5900	85,994		
<b>Total, Services and Other Operating Expenditures</b>		<b>2,409,697</b>	-	-
6. Capital Outlay				
Depreciation Expense (See Sections G.9 & F.2.a)	6900	201,338		
<b>Total, Capital Outlay</b>		<b>201,338</b>	-	-
7. Other Outgo				
Tuition to Other Schools (Include contribution to unfunded cost of Sp Ed.)	7110-7143	-		
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-		
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-		
All Other Transfers	7280-7299	-		
Transfers of Indirect Costs (MUST net to zero)	7300-7399	-		
Debt Service - Interest	7430-7439	2,883		
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-		
<b>Total, Other Outgo</b>		<b>2,883</b>	-	-
<b>8. TOTAL EXPENDITURES</b>		<b>8,857,768</b>	-	-
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.</b>				
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		466,197	-	-

D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)				
1. All Other Financing Sources	8930-8979	-		
2. Other Uses	7630-7699	-		
3. Contributions between unrestricted and restricted accounts ( <i><b>MUST</b> net to zero</i> )	8980-8999	-		
<i>(Include contribution to the unfunded cost of Special Education)</i>				
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)				
		466,197	-	-



## Assumptions for the February Revised Operational Budget FY 2025-26

Altus Schools Audeo (ASA) is an independent study program. ASA takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

**Apportionment credits for independent study programs, like ASA, are based on the student's "product" or academic work**, which is assessed by a competent, credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. ASA is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- \* **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for ASA is 64.54%.
- \* **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local districts UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

## BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2026-27 Governor's Budget, and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build ASA's February Revised Operational Budget.

**Table 1:**

Description	FY 2025-26
Grades K-3 Adjusted Base Grant	\$11,323
Grades 4-6 Adjusted Base Grant	\$10,411
Grades 7-8 Adjusted Base Grant	\$10,719
Grades 9-12 Adjusted Base Grant	\$12,746
Statutory Cost of Living Allowance (COLA)*	2.30%
ASA's Unduplicated Pupil Percentage (Rolling Average)	64.54%
District's Unduplicated Pupil Percentage (SDUSD)	60.51%

Revenues were calculated based on the following enrollment and ADA projections:

**Table 2:**

Description	FY 2025-26 (Projected P-2)	FY 2024-25 (Actual P-2)	FY 2023-24 (Actual P-2)
P-2 Enrollment	540	544	566
CBEDS Enrollment	417	450	402
Students Served	1,125	1,121	926
ADA:			
Grade K-6	103.08	114.51	109.73
Grade 7-8	57.45	63.79	57.08
Grade 9-12	360.35	400.29	368.92
<b>Total ADA</b>	<b>520.88</b>	<b>578.59</b>	<b>535.73</b>

### REVENUE PROJECTIONS

**Table 3:**

Description	FY 2025-26
LCFF Sources	\$7,378,843
Federal Revenues	266,234
State Revenues Other than LCFF	1,464,579
Local Revenues	214,309
<b>Total Projected Revenues</b>	<b>\$9,323,965</b>

- **In Lieu of Property Taxes** of \$9,858.42 per current year (CY) P-2 ADA is based on FY 2024-25 P-2 rate for San Diego Unified School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012, and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is projected based on CY P-2 ADA. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$190 for Non-Prop 20 (Lottery: Unrestricted).

- Federal Funds**  
**Titles I, II, III and IV** are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2025-26.
- Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$917.53 per the highest of 3 years P-2 ADA while **Federal IDEA** revenues are projected at \$145.00 per PY California Basic Educational Data System (CBEDS) count.
- Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASA chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.52 for Grades K-8 and \$58.21 for Grades 9-12.
- Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. ASA has included \$429,819 in its budget for this fiscal year.
- Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. ASA's allocation for FY 25-26 is \$80,086. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.
- Altus Schools Audeo will receive \$181,146 in **Student Support and Professional Development Discretionary Block Grant** funding to be used during fiscal years 2025–26 through 2028–29. These funds will be used to improve instructional quality and support staff stability. Planned uses include standards-aligned professional development in ELA, ELD, and Mathematics to strengthen literacy and numeracy instruction; teacher recruitment, mentorship, leadership development, and retention activities; and expansion of Career Technical Education pathways and dual enrollment opportunities. A portion of the grant will also help offset rising operational costs to support the sustainability of these programs during the grant period.
- CYBHI School-Linked Partnership and Capacity Grant:** California is implementing the Children and Youth Behavioral Health Initiative (CYBHI) to transform the systems supporting behavioral health for all children, youth, and families in the state, regardless of payer. Under CYBHI, the Department of Health Care Services (DHCS) is authorized to award School-Linked Partnership and Capacity Grants. ASA received a grant of \$74,797 to offer mental health services, acquire technology for socio-emotional learning,

supply materials for mental health carts at resource centers, and provide training for Healthy Youth School Therapists and support staff. ASA has included \$15,277 in FY 25-26.

- Local Educational Agency (LEA) Medi-Cal Billing Option Program (BOP)** reimburses ASA for providing health-related services to Medi-Cal eligible students. ASA participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps ASA enhance its support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later reconciled with actual costs through a cost report. ASA has budgeted \$14,700 for FY 2025-26.
- School-Based Medi-Cal Administrative Activities (SMAA)** Altus Schools San Diego Corporation, which operates and manages ASA, applied for the School-Based Medi-Cal Administrative Activities (SMAA) program. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services for our students. ASA budgeted to receive \$15,001 this fiscal year, which is included under local revenue.

#### **NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY**

**Table 4:**

<b>POSITIONS</b>	<b>OBJECT CODE</b>	<b>FY 2025-26</b>
Teachers (Gen. Ed, Special Ed*, Instructional Leads)	1100	25.19
Certificated Pupil Support (Counselors/Nurse/Psychologist/Social Worker/Tech Lead)	1200	2.12
Certificated Supervisor & Administrator	1300	1.02
Other Certificated Teacher Resource (CTR)	1900	5.00
Instructional Aide Salaries (RCAs)	2100	11.00
Classified Support (Admin Support)	2200	0.27
Classified Supervisor & Administrator	2300	0.70
Clerical, Technical & Office Staff	2400	4.52
Other Classified (Administrative Support)	2900	0.10
<b>TOTAL FTE POSITIONS BUDGETED</b>		<b>49.92</b>

- \* To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseloads. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to the total student population. For FY 2025-26, we estimated the Special Ed population at 23.00%.

### **EMPLOYEE BENEFITS**

Employee benefits were calculated using the following rates:

**Table 5:**

Description	Object	Certificated	Classified
STRS (Teachers' Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		26.81%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan Monthly Rates			
- Medical \$2,700	3401-02		
- Dental \$ 120			
- Vision \$ 27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.10%	1.10%

### **NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700**

ASA has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. ASA shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

## **RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200**

ASA has allocated \$25,250 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the Student Success Programs' mission and purpose.

## **PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800**

The total budget amount for Object Code 5800 is \$1,368,842, representing 14.7% of the total Operational Budget. Included in this object code are the district's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, field trips, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

### **MARKETING**

Pursuant to Education Code Section 47605 (b)(5)(G), ASA will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support the significant outreach efforts to ensure that the student body of ASA reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. ASA has deployed an integrated marketing plan to support organizational growth. To reach ASA's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2025-26, ASA has allocated \$139,859 for marketing expenses included in the object code 5800 and represents 1.50% of its total budget.

### **DISTRICT OVERSIGHT FEES**

Altus Schools Audeo will pay its authorizing District (San Diego Unified School District) oversight fees of **3 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to the calculation of **3 percent oversight fees**:

- Object Code 8011 – LCFF State Aid – Current Year
- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years - EPA
- Object Code 8096 – Charter Schools Funding In Lieu of Property Taxes

ASA has budgeted \$221,365 for FY 2025-26 for oversight fees.

**RESERVES**

ASA has allocated reserves of \$466,197 for FY 2025-26, representing 5% of the total revenues of \$9,323,965.

**FACILITIES**

ASA carries contractual lease agreements with an annual cost of \$364,330 for FY 2025-26. The total cost of the current lease contracts from July 2025 through the end of the lease term (2032) is \$1,907,654. ASA has allocated reserves for this amount. Per the Reserve Policy adopted by the Board, the School shall designate a Contingency/Strategic Reserve Fund to provide a strategic reserve for the school. One of the components of the Contingency/Strategic Reserve Fund is the contractual obligation for facility leases.



**FEBRUARY REVISED OPERATIONAL BUDGET  
FY 2025-26**

**REVENUES**

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	FIRST INTERIM BUDGET	INCREASE (DECREASE)
<b>LOCAL CONTROL FUNDING FORMULA - LCFF</b>				
LCFF State Aid	8011	\$ 2,139,613.00	\$ 2,424,027.00	\$ (284,414.00)
Education Protection Account	8012	104,176.00	116,344.00	(12,168.00)
In Lieu of Property Taxes - Current Year	8096	5,135,054.00	5,734,840.00	(599,786.00)
<b>TOTAL, LCFF ENTITLEMENT</b>		<b>\$ 7,378,843.00</b>	<b>\$ 8,275,211.00</b>	<b>\$ (896,368.00)</b>
<b>FEDERAL REVENUES</b>				
Federal Impact Aid	8110	\$ 41,340.00	\$ -	\$ 41,340.00
Special Ed - Federal IDEA	8181	65,250.00	65,250.00	-
Special Ed - Mental Health	8182	6,774.00	6,774.00	-
Title I	8290	123,470.00	120,500.00	2,970.00
Title II	8290	14,877.00	14,887.00	(10.00)
Title III	8290	4,523.00	4,523.00	-
Title IV	8290	10,000.00	11,061.00	(1,061.00)
<b>TOTAL, FEDERAL REVENUES</b>		<b>\$ 266,234.00</b>	<b>\$ 222,995.00</b>	<b>\$ 43,239.00</b>
<b>STATE REVENUES OTHER THAN LCFF</b>				
Mandate Block Grant	8550	\$ 26,960.00	\$ 26,960.00	\$ -
Lottery: Unrestricted	8560	103,367.00	115,441.00	(12,074.00)
Lottery: Unrestricted - Prior Year	8560	(1,384.00)	(4,459.00)	3,075.00
Lottery: Instructional Materials	8560	44,611.00	49,822.00	(5,211.00)
Lottery: Instructional Materials - Prior Year	8560	(4,235.00)	(5,769.00)	1,534.00
Special Education - State	8792	530,874.00	533,746.00	(2,872.00)
Special Education - Mental Health Level II	8590	43,397.00	49,104.00	(5,707.00)
Arts and Music in Schools (Prop 28)	8590	80,086.00	80,086.00	-
Student Support & Professional Development DBG	8590	181,146.00	181,146.00	-
Career Technical Education Incentive Grant Program	8590	429,819.00	395,226.00	34,593.00
UPK Planning & Implementation Grant	8590	6,078.00	6,078.00	-
English Language Proficiency Assessments of California (ELPAC)	8590	284.00	-	284.00
California Assessment of Student Performance and Progress (CAASPP)	8590	1,037.00	-	1,037.00
CA Clean Energy Jobs Grant (Prop 39)	8590	(5,004.00)	-	(5,004.00)
Learning Recovery Emergency Block Grant	8590	27,543.00	-	27,543.00
<b>TOTAL, STATE REVENUES</b>		<b>\$ 1,464,579.00</b>	<b>\$ 1,427,381.00</b>	<b>\$ 37,198.00</b>
<b>LOCAL REVENUES</b>				
Interest Income	8660	\$ 131,932.00	\$ 144,997.00	\$ (13,065.00)
All Other Local Revenue	8699	33,399.00	31,914.00	1,485.00
LEA BOP	8699	14,700.00	17,684.00	(2,984.00)
School Based MediCal Admin Reimbursement (SMAA)	8699	15,001.00	23,640.00	(8,639.00)
CYBHI School-Linked Capacity Grant	8699	15,277.00	35,888.00	(20,611.00)
Creating Opportunities in Preventing & Eliminating Suicide	8689	4,000.00	-	4,000.00
<b>TOTAL LOCAL REVENUES</b>		<b>\$ 214,309.00</b>	<b>\$ 254,123.00</b>	<b>\$ (39,814.00)</b>
<b>TOTAL, REVENUES</b>		<b>\$ 9,323,965.00</b>	<b>\$ 10,179,710.00</b>	<b>\$ (855,745.00)</b>



**FEBRUARY REVISED OPERATIONAL BUDGET  
FY 2025-26**

**EXPENDITURES**

<b>DESCRIPTION</b>	<b>ACCOUNT CODES</b>	<b>FEBRUARY REVISED BUDGET</b>	<b>FIRST INTERIM BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>CERTIFICATED SALARIES</b>				
Certificated Teachers' Salaries	1100	\$ 2,920,963.00	\$ 2,983,647.00	\$ (62,684.00)
Certificated Pupil Support Salaries	1200	312,948.00	307,248.00	5,700.00
Certificated Supervisors' & Administrators' Salaries	1300	223,557.00	234,210.00	(10,653.00)
Other Certificated Salaries	1900	101,165.00	203,931.00	(102,766.00)
<b>TOTAL, CERTIFICATED SALARIES</b>		<b>\$ 3,558,633.00</b>	<b>\$ 3,729,036.00</b>	<b>\$ (170,403.00)</b>
<b>CLASSIFIED SALARIES</b>				
Instructional Aides' Salaries	2100	\$ 110,011.00	\$ 103,979.00	\$ 6,032.00
Classified Support Salaries	2200	20,214.00	20,185.00	29.00
Classified Supervisors' & Administrators' Salaries	2300	142,008.00	142,008.00	-
Clerical, Technical and Office Salaries	2400	327,118.00	325,957.00	1,161.00
Other Certificated Salaries	2900	13,032.00	13,032.00	-
<b>TOTAL, CLASSIFIED SALARIES</b>		<b>\$ 612,383.00</b>	<b>\$ 605,161.00</b>	<b>\$ 7,222.00</b>
<b>EMPLOYEE BENEFITS</b>				
STRS Retirement	3100	\$ 688,859.00	\$ 721,406.00	\$ (32,547.00)
PERS Retirement	3200	150,878.00	149,387.00	1,491.00
Social Security/Medicare	3300	95,672.00	97,460.00	(1,788.00)
Health and Welfare	3400	774,734.00	920,495.00	(145,761.00)
Unemployment Insurance	3500	2,086.00	2,167.00	(81.00)
Workers Compensation Insurance	3600	46,004.00	47,748.00	(1,744.00)
<b>TOTAL EMPLOYEE BENEFITS</b>		<b>\$ 1,758,233.00</b>	<b>\$ 1,938,663.00</b>	<b>\$ (180,430.00)</b>
<b>TOTAL PERSONNEL COST</b>		<b>\$ 5,929,249.00</b>	<b>\$ 6,272,860.00</b>	<b>\$ (343,611.00)</b>



**FEBRUARY REVISED OPERATIONAL BUDGET  
FY 2025-26**

**EXPENDITURES**

<b>DESCRIPTION</b>	<b>ACCOUNT CODES</b>	<b>FEBRUARY REVISED BUDGET</b>	<b>FIRST INTERIM BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>BOOKS AND SUPPLIES</b>				
Textbooks and Core Curricula Materials	4100	\$ 16,994.00	\$ 15,680.00	\$ 1,314.00
Books other than textbooks	4200	3,250.00	3,250.00	-
Instructional Materials and Supplies	4300	99,420.00	128,838.00	(29,418.00)
On-line Courses	4312	73,685.00	84,214.00	(10,529.00)
Research and Development	4313	6,750.00	6,750.00	-
Non-Capitalized Equipment	4400	95,600.00	95,600.00	-
Food	4700	18,902.00	18,678.00	224.00
<b>TOTAL, BOOKS AND SUPPLIES</b>		<b>\$ 314,601.00</b>	<b>\$ 353,010.00</b>	<b>\$ (38,409.00)</b>
<b>SERVICES, OTHER OPERATING EXPENSES</b>				
Travel and Conference	5200	\$ 46,771.00	\$ 40,203.00	\$ 6,568.00
Research and Development - Travel	5202	18,500.00	20,250.00	(1,750.00)
Dues and Memberships	5300	19,411.00	19,411.00	-
Liability Insurance	5400	66,094.00	68,559.00	(2,465.00)
Operations and Housekeeping Services	5500	245,441.00	361,155.00	(115,714.00)
Rental, Leases & Repairs	5600	558,644.00	590,463.00	(31,819.00)
Prof/Consulting Services/Oper. Exp.	5800	1,228,983.00	1,535,231.00	(306,248.00)
Marketing	5812	139,859.00	152,696.00	(12,837.00)
Communication	5900	85,994.00	58,007.00	27,987.00
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>		<b>\$ 2,409,697.00</b>	<b>\$ 2,845,975.00</b>	<b>\$ (436,278.00)</b>
<b>CAPITAL OUTLAY</b>				
Depreciation - Building	6900	\$ 137,280.00	\$ 134,455.00	\$ 2,825.00
Depreciation - Leasehold Improvement	6900	19,571.00	17,054.00	2,517.00
Depreciation - Equipment	6900	44,487.00	44,487.00	-
<b>TOTAL, CAPITAL OUTLAY</b>		<b>\$ 201,338.00</b>	<b>\$ 195,996.00</b>	<b>\$ 5,342.00</b>
<b>OTHER OUTGO</b>				
Debt Service Payment - Interest	7438	\$ 2,883.00	\$ 2,883.00	\$ -
<b>TOTAL, OTHER OUTGO</b>		<b>\$ 2,883.00</b>	<b>\$ 2,883.00</b>	<b>\$ -</b>
<b>RESERVES</b>				
Operational Reserve	9780	\$ 233,099.00	\$ 254,493.00	\$ (21,394.00)
Reserve for Economic Uncertainties	9789	233,098.00	254,493.00	(21,395.00)
<b>TOTAL, RESERVES</b>		<b>\$ 466,197.00</b>	<b>\$ 508,986.00</b>	<b>\$ (42,789.00)</b>
<b>%</b>		<b>5%</b>	<b>5%</b>	
<b>TOTAL, EXPENDITURES</b>		<b>\$ 9,323,965.00</b>	<b>\$ 10,179,710.00</b>	<b>\$ (855,745.00)</b>

**Charter School Second Interim Report**

FY 2025-2026  
For the Period July 1, 2025 through January 31, 2026  
Accrual Basis

Financial Accounting Department  
Charter Schools Accounting Office  
Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)  
Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name:	Altus Schools Charter School of San Diego
CDS #:	37-68338-3730959
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	28

Has board approved a revised budget? (check box below)

Yes. (Enter board approved revised budget)

Revised Date: 3/5/2026

No. (Enter budget forecast)

Description	Object Code					(A + C)	(B + D)	(E + H)	(G - E)
		A	B	C	D	E	F	G	H
		Unrestricted Budget	Unrestricted Actuals through 01/31/26	Restricted Budget	Restricted Actuals through 01/31/26	Total Budget	Total Actuals through 01/31/26	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>A. REVENUES (8000-8799)</b>									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	6,636,956	3,806,208			6,636,956	3,806,208	6,636,956	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	289,024	150,531			289,024	150,531	289,024	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019					-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	14,246,600	7,419,988			14,246,600	7,419,988	14,246,600	-
Other LCFF Transfers	8091, 8097					-	-	-	-
<b>Total, LCFF Sources</b>		<b>21,172,580</b>	<b>11,376,727</b>	<b>-</b>	<b>-</b>	<b>21,172,580</b>	<b>11,376,727</b>	<b>21,172,580</b>	<b>-</b>
2. Federal Revenues (8100-8299)									
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			439,781	216,654	439,781	216,654	439,781	-
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290			49,438	28,717	49,438	28,717	49,438	-
ESEA (ESSA) : Title III, English Learner Student Program (Res 4203)	8290			24,877	15,218	24,877	15,218	24,877	-
ESEA (ESSA) : Title III, Immigrant Student Program (Res 4201)	8290					-	-	-	-
ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290					-	-	-	-
ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290			34,166	12,752	34,166	12,752	34,166	-
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290					-	-	-	-
Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			199,375		199,375		199,375	-
Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182			20,430		20,430		20,430	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220					-	-	-	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110					-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	6,864	6,864	729,439	160,101	736,303	166,965	736,303	-
<b>Total - Federal Revenues</b>		<b>6,864</b>	<b>6,864</b>	<b>1,497,506</b>	<b>433,442</b>	<b>1,504,370</b>	<b>440,306</b>	<b>1,504,370</b>	<b>-</b>
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			1,972,912	917,311	1,972,912	917,311	1,972,912	-
State Special Education Mental Health Services (Res 6512)	8590			122,645	70,266	122,645	70,266	122,645	-
Mandate Block Grant (Res 0000)	8550	77,261	77,261			77,261	77,261	77,261	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	256,148	90,725			256,148	90,725	256,148	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			100,462	(16,551)	100,462	(16,551)	100,462	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590			(49,421)	(49,421)	(49,421)	(49,421)	(49,421)	-
Other State Revenues (All other resources not reported separately)	8300-8599	3,776	3,776	1,017,244	622,491	1,021,020	626,267	1,021,020	-
<b>Total - Other State Revenues</b>		<b>337,185</b>	<b>171,762</b>	<b>3,163,842</b>	<b>1,544,096</b>	<b>3,501,027</b>	<b>1,715,858</b>	<b>3,501,027</b>	<b>-</b>
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	785,107	290,793	502,084	251,079	1,287,191	541,872	1,287,191	-
<b>Total - Local Revenues</b>		<b>785,107</b>	<b>290,793</b>	<b>502,084</b>	<b>251,079</b>	<b>1,287,191</b>	<b>541,872</b>	<b>1,287,191</b>	<b>-</b>
<b>5. TOTAL REVENUES</b>									
		<b>22,301,736</b>	<b>11,846,146</b>	<b>5,163,432</b>	<b>2,228,617</b>	<b>27,465,168</b>	<b>14,074,762</b>	<b>27,465,168</b>	<b>-</b>
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>									
1. Certificated Salaries									
Teachers' Salaries	1100	5,291,982	2,954,852	2,307,424	1,312,883	7,599,406	4,267,735	7,599,406	-
Pupil Support Salaries	1200	491,002	289,463	525,863	285,892	1,016,865	575,355	1,016,865	-
Supervisors' and Administrators' Salaries	1300	979,509	570,955	118,947	69,500	1,098,456	640,455	1,098,456	-
Other Certificated Salaries	1900	333,936	149,764			333,936	149,764	333,936	-
<b>Total, Certificated Salaries</b>		<b>7,096,429</b>	<b>3,965,034</b>	<b>2,952,234</b>	<b>1,668,275</b>	<b>10,048,663</b>	<b>5,633,309</b>	<b>10,048,663</b>	<b>-</b>

**Charter School Second Interim Report**

FY 2025-2026  
For the Period July 1, 2025 through January 31, 2026  
Accrual Basis

Financial Accounting Department  
Charter Schools Accounting Office  
Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)  
Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name:	Altus Schools Charter School of San Diego
CDS #:	37-68338-3730959
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	28

Has board approved a revised budget? (check box below)  
 Yes. (Enter board approved revised budget)  
 Revised Date: 3/5/2026  
 No. (Enter budget forecast)

Description	Object Code					(A + C)	(B + D)	(E + H)	(G - E)
		A	B	C	D	E	F	G	H
		Unrestricted Budget	Unrestricted Actuals through 01/31/26	Restricted Budget	Restricted Actuals through 01/31/26	Total Budget	Total Actuals through 01/31/26	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>2. Classified Salaries</b>									
Instructional Salaries	2100	74,370	19,177		5,031	74,370	24,208	74,370	-
Support Salaries	2200	81,836	47,815		-	81,836	47,815	81,836	-
Supervisors' and Administrators' Salaries	2300	786,536	458,813		-	786,536	458,813	786,536	-
Clerical and Office Salaries	2400	1,187,611	695,755	21,632	8,112	1,209,243	703,867	1,209,243	-
Other Classified Salaries	2900	65,160	38,010		-	65,160	38,010	65,160	-
<b>Total, Classified Salaries</b>		<b>2,195,513</b>	<b>1,259,570</b>	<b>21,632</b>	<b>13,143</b>	<b>2,217,145</b>	<b>1,272,713</b>	<b>2,217,145</b>	-
<b>3. Employee Benefits</b>									
STRS	3101-3102	1,409,114	792,560	570,589	318,640	1,979,703	1,111,200	1,979,703	-
PERS	3201-3202	483,859	283,925	21,461	3,524	505,320	287,448	505,320	-
OASDI/Medicare (Social Security)	3301-3302	251,788	143,063	44,513	25,137	296,301	168,200	296,301	-
Health and Welfare Benefits	3401-3402	3,026,094	1,718,851	781,945	427,155	3,808,039	2,146,006	3,808,039	-
Unemployment Insurance	3501-3502	4,646	2,612	1,487	841	6,133	3,453	6,133	-
Workers' Compensation Insurance	3601-3602	91,264	51,478	29,311	16,572	120,575	68,049	120,575	-
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-
<b>Total, Employee Benefits</b>		<b>5,266,765</b>	<b>2,992,489</b>	<b>1,449,306</b>	<b>791,868</b>	<b>6,716,071</b>	<b>3,784,357</b>	<b>6,716,071</b>	-
<b>4. Books and Supplies</b>									
Approved Textbooks and Core Curricula Materials	4100	-	-	30,000	25,400	30,000	25,400	30,000	-
Books and Other Reference Materials	4200	4,081	12	419	419	4,500	431	4,500	-
Materials and Supplies	4300	146,243	74,562	345,058	144,707	491,301	219,269	491,301	-
Non-capitalized Equipment	4400	137,547	127,493	77,853	13,273	215,400	140,765	215,400	-
Food (Food used in food-service activities for which the purpose is nutrition)	4700	-	-	78,498	32,308	78,498	32,308	78,498	-
<b>Total, Books and Supplies</b>		<b>287,871</b>	<b>202,067</b>	<b>531,828</b>	<b>216,107</b>	<b>819,699</b>	<b>418,174</b>	<b>819,699</b>	-
<b>5. Services and Other Operating Expenditures</b>									
Subagreements for Services	5100	-	-	50,814	36,204	-	-	-	-
Travel and Conferences	5200	78,955	44,808	-	-	129,769	81,011	129,769	-
Dues and Memberships	5300	56,224	44,724	-	-	56,224	44,724	56,224	-
Insurance	5400	231,500	222,875	668	368	232,168	223,242	232,168	-
Operations and Housekeeping Services	5500	669,321	380,946	5,000	-	674,321	380,946	674,321	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	2,162,324	1,396,540	44,500	34,801	2,206,824	1,431,340	2,206,824	-
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-	-	-	-	-	-
Prof/Consulting Svcs and Operating Expend ( Include District Oversight )	5800	1,195,619	766,210	1,854,121	888,121	3,049,740	1,654,330	3,049,740	-
Communications	5900	278,180	185,018	91,332	23,832	369,512	208,850	369,512	-
<b>Total, Services and Other Operating Expenditures</b>		<b>4,672,123</b>	<b>3,041,120</b>	<b>2,046,435</b>	<b>983,325</b>	<b>6,718,558</b>	<b>4,024,445</b>	<b>6,718,558</b>	-
<b>6. Capital Outlay</b>									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	898,154	505,119	-	-	898,154	505,119	898,154	-
<b>Total, Capital Outlay</b>		<b>898,154</b>	<b>505,119</b>	<b>-</b>	<b>-</b>	<b>898,154</b>	<b>505,119</b>	<b>898,154</b>	-
<b>7. Other Outgo</b>									
Tuition to Other Schools (Include contribution to unfunded cost of Sp Ed.)	7110-7143	-	-	-	-	-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	-	-	-	-	-
All Other Transfers	7280-7299	-	-	-	-	-	-	-	-
Transfers of Indirect Costs (MUST net to zero)	7300-7399	(76,573)	-	76,573	-	-	-	-	-
Debt Service - Interest	7430-7439	10,004	-	-	-	10,004	-	10,004	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	-	-	-	-	-
<b>Total, Other Outgo</b>		<b>(66,569)</b>	<b>-</b>	<b>76,573</b>	<b>-</b>	<b>10,004</b>	<b>-</b>	<b>10,004</b>	-
<b>8. TOTAL EXPENDITURES</b>		<b>20,350,286</b>	<b>11,965,399</b>	<b>7,078,008</b>	<b>3,672,717</b>	<b>27,428,294</b>	<b>15,638,116</b>	<b>27,428,294</b>	-
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>1,951,450</b>	<b>(119,254)</b>	<b>(1,914,576)</b>	<b>(1,444,100)</b>	<b>36,874</b>	<b>(1,563,354)</b>	<b>36,874</b>	

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Charter School Name: Altus Schools Charter School of San Diego  
CDS #: 37-68338-3730959  
Charter Approving Entity: San Diego Unified School District  
County: San Diego  
SBE Charter #: 28

Has board approved a revised budget? (check box below)  
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Revised Date: 3/5/2026  
 No. (Enter budget forecast)

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/26	Restricted Budget	Restricted Actuals through 01/31/26	Total Budget	Total Actuals through 01/31/26	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts ( <i>MUST net to zero</i> ) ( <i>Include contribution to the unfunded cost of Special Education</i> )	8980-8999	(1,479,455)		1,479,455		-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(1,479,455)	-	1,479,455	-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.A.)</b>		471,995	(119,254)	(435,121)	(1,444,100)	36,874	(1,563,354)	36,874	
<b>F. FUND BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b)</b>									
1. Beginning Fund Balance/Net Position									
a. July 1 ( <i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i> )	9791	42,765,880	42,765,880	2,496,124	2,496,124	45,262,003	45,262,003	45,262,003	
b. Adjustments/Restatements	9793, 9795	-	-	-	-	-	-	-	
c. Adjusted Beginning Fund Balance/Net Position		42,765,880	42,765,880	2,496,124	2,496,124	45,262,003	45,262,003	45,262,003	
<b>2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)</b>	See cell M128	43,237,875	42,646,626	2,061,002	1,052,023	45,298,877	43,698,649	45,298,877	
<b>Components of Ending Net Position</b>									
a. Net Investment in Capital Assets ( <i>See Sections B.6 and G.9</i> )	9796		27,694,307				27,694,307		
b. Restricted Net Position	9797				1,052,023		1,052,023		
c. Unrestricted Net Position	9791		14,952,319		-		14,952,319		
<b>G. ASSETS</b>									
1. Cash									
In County Treasury	9110		10,469,243		2,967,072		13,436,316		
Fair Value Adjustment to Cash in County Treasury	9111						-		
In Banks	9120		10,644,119		(1,803,485)		8,840,633		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150		114,545				114,545		
3. Accounts Receivable	9200		109,119				109,119		
4. Due From Grantor Government	9290						-		
5. Due From Other Funds	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		174,612		380,284		554,896		
8. Other Current Assets	9340		58,984				58,984		
9. Lease Receivable	9380						-		
10. Capital Assets ( <i>See Sections B.6 &amp; F.2.a</i> )	9400-9489		27,694,307				27,694,307		
11. Total Assets			49,264,930		1,543,871		50,808,801		
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>									
1. Deferred Outflows of Resources	9490						-		
2. Total Deferred Outflows			-		-		-		

**Charter School Second Interim Report**

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 CDS #: 37-68338-3730959  
 Charter Approving Entity: San Diego Unified School District  
 County: San Diego  
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 Revised Date: 3/5/2026
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Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/26	Restricted Budget	Restricted Actuals through 01/31/26	Total Budget	Total Actuals through 01/31/26	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
<b>I. LIABILITIES</b>									
1. Accounts Payable	9500		521,368		21,502		542,870		
2. Due to Grantor Government	9590				130,835		130,835		
3. Due to Other Funds	9610						-		
4. Current Loans	9640		70,628				70,628		
5. Deferred Revenue	9650				339,511		339,511		
6. Long-term Liabilities	9660-9669		6,026,307				6,026,307		
7. Total Liabilities			6,618,304		491,848		7,110,152		
<b>J. DEFERRED INFLOWS OF RESOURCES</b>									
1. Deferred Inflows of Resources	9690						-		
2. Total Deferred inflows of Resources							-		
<b>K. ENDING FUND BALANCE/NET POSITION, January 31, 2026</b>									
1. Ending Fund Balance/Net Position (Sections G.11+H.2-I.7-J.2)			42,646,626		1,052,023		43,698,649		
<i>(MUST agree with F.2)</i>									

**BUDGET VARIANCE ANALYSIS**  
**2nd Interim Budget vs Preliminary Budget**  
**FY 2025-26**

**Instructions:**

Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2025)  
 Column H "2nd Interim Budget" - will automatically populate (linked to Interim Input tab)  
 Column I "\$ Difference" - will automatically populate  
 Column J "% Change" - will automatically populate  
 Column K "Explanation" - provide an explanation if Column J is highlighted in **RED**

Charter School Name:	Altus Schools Charter School of San Diego
CDS #:	37-68338-3730959
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	28

Description	Object Code	Preliminary Budget (A)	Revised 2nd Interim Budget (B)	2nd Interim Budget vs Preliminary Budget Favorable / (Unfavorable)		Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
				\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
<b>A. REVENUES (8000-8799)</b>						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	7,365,008	6,636,956	(728,052)	-10%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	313,698	289,024	(24,674)	-8%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	15,287,539	14,246,600	(1,040,939)	-7%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
<b>Total, LCFF Sources</b>		<b>22,966,245</b>	<b>21,172,580</b>	<b>(1,793,665)</b>	<b>-8%</b>	
2. Federal Revenues (8100-8299)						
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	457,636	439,781	(17,855)	-4%	
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290	58,944	49,438	(9,506)	-16%	Total allocation is based on CDE schedule of 2025-26 Title II Revised Allo
ESEA (ESSA) : Title III, English Learner Student Program (Res 4203)	8290	-	24,877	24,877	0%	
ESEA (ESSA) : Title III, Immigrant Student Program (Res 4201)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	29,490	34,166	4,676	16%	Total allocation is based on CDE schedule of 2025-26 Title IV Revised Allo
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	199,665	199,375	(290)	0%	
Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	20,430	20,430	-	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	-	-	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	377,695	736,303	358,608	95%	Revised Budget includes the full CSI 24-25 GAN and a portion of CSI 25-26
<b>Total - Federal Revenues</b>		<b>1,143,860</b>	<b>1,504,370</b>	<b>360,510</b>	<b>32%</b>	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	1,681,589	1,972,912	291,323	17%	Includes approved reimbursements for eligible SpEd NPS/RTC costs
State Special Education Mental Health Services (Res 6512)	8590	140,900	122,645	(18,255)	-13%	Revised allocation is based on current projected P2 ADA multiplied by the
Mandate Block Grant (Res 0000)	8550	75,819	77,261	1,442	2%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	312,901	256,148	(56,753)	-18%	Includes PY adjusted amount
Lottery, Restricted - Prop 20 (Res 6300)	8560	134,334	100,462	(33,872)	-25%	Includes PY adjusted amount
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	(49,421)	(49,421)	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	423,647	1,021,020	597,373	141%	Increase due to addition of Student Support and Professional Developmer
<b>Total - Other State Revenues</b>		<b>2,769,190</b>	<b>3,501,027</b>	<b>731,837</b>	<b>26%</b>	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	1,391,366	1,287,191	(104,175)	-7%	
<b>Total - Local Revenues</b>		<b>1,391,366</b>	<b>1,287,191</b>	<b>(104,175)</b>	<b>-7%</b>	
<b>5. TOTAL REVENUES</b>						
		<b>28,270,661</b>	<b>27,465,168</b>	<b>(805,493)</b>		
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>						
1. Certificated Salaries						
Teachers' Salaries	1100	6,826,210	7,599,406	773,196	11%	Increase due to board approved salary schedules
Pupil Support Salaries	1200	796,870	1,016,865	219,995	28%	Increase due to board approved salary schedules and staff movement
Supervisors' and Administrators' Salaries	1300	978,724	1,098,456	119,732	12%	Increase due to board approved salary schedules
Other Certificated Salaries	1900	493,410	333,936	(159,474)	-32%	Anticipated budget positions has not been filled
<b>Total, Certificated Salaries</b>		<b>9,095,214</b>	<b>10,048,663</b>	<b>953,449</b>	<b>10%</b>	
2. Classified Salaries						
Instructional Salaries	2100	347,301	74,370	(272,931)	-79%	Anticipated budget positions has not been filled
Support Salaries	2200	44,880	81,836	36,956	82%	Increase due to board approved salary schedules and additional FTE
Supervisors' and Administrators' Salaries	2300	686,577	786,536	99,959	15%	Increase due to board approved salary schedules
Clerical and Office Salaries	2400	1,122,147	1,209,243	87,096	8%	
Other Classified Salaries	2900	54,610	65,160	10,550	19%	Increase due to board approved salary schedules
<b>Total, Classified Salaries</b>		<b>2,255,515</b>	<b>2,217,145</b>	<b>(38,370)</b>	<b>-2%</b>	

**BUDGET VARIANCE ANALYSIS**  
**2nd Interim Budget vs Preliminary Budget**  
**FY 2025-26**

**Instructions:**

Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2025)  
 Column H "2nd Interim Budget" - will automatically populate (linked to Interim Input tab)  
 Column I "\$ Difference" - will automatically populate  
 Column J "% Change" - will automatically populate  
 Column K "Explanation" - provide an explanation if Column J is highlighted in **RED**

Charter School Name:	Altus Schools Charter School of San Diego
CDS #:	37-68338-3730959
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	28

Description	Object Code	2nd Interim Budget vs Preliminary Budget		Favorable / (Unfavorable)		Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
		Preliminary Budget (A)	Revised 2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
<b>3. Employee Benefits</b>						
STRS	3101-3102	1,788,001	1,979,703	191,702	11%	Increase driven by higher budgeted salaries
PERS	3201-3202	533,376	505,320	(28,056)	-5%	
OASDI/Medicare (Social Security)	3301-3302	287,933	296,301	8,368	3%	
Health and Welfare Benefits	3401-3402	4,157,436	3,808,039	(349,397)	-8%	
Unemployment Insurance	3501-3502	5,675	6,133	458	8%	
Workers' Compensation Insurance	3601-3602	110,102	120,575	10,473	10%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	-	-	-	0%	
<b>Total, Employee Benefits</b>		<b>6,882,523</b>	<b>6,716,071</b>	<b>(166,452)</b>	<b>-2%</b>	
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	15,000	30,000	15,000	100%	Increase budget for instructional textbooks
Books and Other Reference Materials	4200	5,000	4,500	(500)	-10%	
Materials and Supplies	4300	545,047	491,301	(53,746)	-10%	
Non-capitalized Equipment	4400	170,500	215,400	44,900	26%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	67,500	78,498	10,998	16%	
<b>Total, Books and Supplies</b>		<b>803,047</b>	<b>819,699</b>	<b>16,652</b>	<b>2%</b>	
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	0%	Decrease due to reduced research and development travel
Travel and Conferences	5200	210,905	129,769	(81,136)	-38%	
Dues and Memberships	5300	56,342	56,224	(118)	0%	
Insurance	5400	219,627	232,168	12,541	6%	
Operations and Housekeeping Services	5500	703,593	674,321	(29,272)	-4%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	2,295,056	2,206,824	(88,232)	-4%	
Transfer of Direct Costs ( <b>MUST</b> net to zero)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	3,033,675	3,049,740	16,065	1%	
Communications	5900	298,795	369,512	70,717	24%	
<b>Total, Services and Other Operating Expenditures</b>		<b>6,817,993</b>	<b>6,718,558</b>	<b>(99,435)</b>	<b>-1%</b>	
<b>6. Capital Outlay</b>						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	992,831	898,154	(94,677)	-10%	
<b>Total, Capital Outlay</b>		<b>992,831</b>	<b>898,154</b>	<b>(94,677)</b>	<b>-10%</b>	
<b>7. Other Outgo</b>						
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs ( <b>MUST</b> net to zero)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	10,004	10,004	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
<b>Total, Other Outgo</b>		<b>10,004</b>	<b>10,004</b>	<b>-</b>	<b>0%</b>	
<b>8. TOTAL EXPENDITURES</b>		<b>26,857,127</b>	<b>27,428,294</b>	<b>571,167</b>		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>1,413,534</b>	<b>36,874</b>			
<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted accounts ( <b>MUST</b> net to zero) ( <b>Include contribution to the unfunded cost of Special Education</b> )	8980-8999	-	-	-		
<b>4. TOTAL OTHER FINANCING SOURCES/USES</b>		<b>-</b>	<b>-</b>	<b>-</b>		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)</b>		<b>1,413,534</b>	<b>36,874</b>	<b>-</b>		

Altus Schools Charter School of San Diego (3730959) - FY 25-26 February Revised Budget					
	2025-26	2026-27	2027-28	2028-29	2029-30
<b>General Assumptions</b>					
COLA & Augmentation	2.30%	2.41%	3.06%	3.34%	3.14%
Base Grant Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%
Student Assumptions:					
Enrollment Count	1,268	1,801	1,843	-	-
Unduplicated Pupil Count (UPC)	935	1,284	1,313	-	-
Unduplicated Pupil Percentage (UPP)	74.42%	72.93%	71.91%	0.00%	0.00%
Current Year LCFF Average Daily Attendance (ADA)	1,445.12	2,102.48	2,152.29	-	-
Funded LCFF ADA	1,445.12	2,102.48	2,152.29	-	-
LCFF ADA Funding Method	Current Year	Current Year	Current Year	Current Year	Current Year
Current Year Necessary Small School (NSS) ADA	-	-	-	-	-
Funded NSS ADA	-	-	-	-	-
<b>LCFF Entitlement Summary</b>					
Base Grant	\$17,490,864	\$25,906,452	\$27,333,018	\$-	\$-
Grade Span Adjustment	381,496	610,340	643,255	-	-
<b>Adjusted Base Grant</b>	<b>\$17,872,360</b>	<b>\$26,516,792</b>	<b>\$27,976,273</b>	<b>\$-</b>	<b>\$-</b>
Supplemental Grant	2,660,122	3,867,740	4,023,547	-	-
Concentration Grant	640,098	949,699	1,001,971	-	-
<b>Total Base, Supplemental and Concentration Grant</b>	<b>\$21,172,580</b>	<b>\$31,334,231</b>	<b>\$33,001,791</b>	<b>\$-</b>	<b>\$-</b>
Allowance: Necessary Small School	-	-	-	-	-
Add-on: Targeted Instructional Improvement Block Grant	-	-	-	-	-
Add-on: Home-to-School Transportation	-	-	-	-	-
Add-on: Small School District Bus Replacement Program	-	-	-	-	-
Add-on: Economic Recovery Target	-	-	-	-	-
Add-on: Transitional Kindergarten	-	-	-	-	-
<b>Total Allowance and Add-On Amounts</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total LCFF Entitlement Before Adjustments</b> (excludes Additional State Aid)	<b>\$21,172,580</b>	<b>\$31,334,231</b>	<b>\$33,001,791</b>	<b>\$-</b>	<b>\$-</b>
Miscellaneous Adjustments	-	-	-	-	-
<b>Total LCFF Entitlement</b> (excludes Additional State Aid)	<b>\$ 21,172,580</b>	<b>\$ 31,334,231</b>	<b>\$ 33,001,791</b>	<b>\$ -</b>	<b>\$ -</b>
LCFF Entitlement Per ADA (excludes Categorical MSA)	\$ 14,651	\$ 14,903	\$ 15,333	\$ -	\$ -
Additional State Aid	-	-	-	-	-
<b>Total LCFF Entitlement with Additional State Aid</b>	<b>21,172,580</b>	<b>31,334,231</b>	<b>33,001,791</b>	<b>-</b>	<b>-</b>
<b>LCFF Sources Summary</b>					
<b>Funding Source Summary</b>					
Local Revenue and In-Lieu of Property Taxes (net for school districts)	\$ 14,246,600	\$ 20,727,131	\$ 21,218,179	\$ -	\$ -
Education Protection Account Entitlement (includes \$200/minimum per ADA)	\$ 289,024	\$ 420,496	\$ 430,458	\$ -	\$ -
Net State Aid (excludes Additional State Aid)	\$ 6,636,956	\$ 10,186,604	\$ 11,353,154	\$ -	\$ -
Additional State Aid	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funding Sources</b>	<b>\$ 21,172,580</b>	<b>\$ 31,334,231</b>	<b>\$ 33,001,791</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Funding Source by Resource-Object</b>					
State Aid (Resource Code 0000, Object Code 8011)	\$ 6,636,956	\$ 10,186,604	\$ 11,353,154	\$ -	\$ -
EPA, Current Year (Resource 1400, Object Code 8012)	\$ 289,024	\$ 420,496	\$ 430,458	\$ -	\$ -
(P-2 plus Current Year Accrual)					
EPA, Prior Year Adjustment (Resource 1400, Object Code 8019)	\$ -	\$ -	\$ -	\$ -	\$ -
(P-A less Prior Year Accrual)					
Property Taxes (Object 8021 to 8089)	\$ -	\$ -	\$ -	\$ -	\$ -
% Change	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
In-Lieu of Property Taxes (Object Code 8096)	14,246,600	20,727,131	21,218,179	-	-
<b>Entitlement and Source Reconciliation</b>					
Basic Aid/Excess Tax District Status	\$ -	\$ -	\$ -	\$ -	\$ -
Total LCFF Entitlement	\$ 21,172,580	\$ 31,334,231	\$ 33,001,791	\$ -	\$ -
Additional State Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Additional EPA Minimum Entitlement (excess to LCFF Entitlement)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Taxes before Minimum State Aid	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funding Sources</b>	<b>\$ 21,172,580</b>	<b>\$ 31,334,231</b>	<b>\$ 33,001,791</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LCAP Percentage to Increase or Improve Services Calculation</b>					
Base Grant (Excludes add-ons for TIIG & Transportation)	\$ 17,872,360	\$ 26,516,792	\$ 27,976,273	\$ -	\$ -
Supplemental and Concentration Grant funding in the LCAP year	\$ 3,300,220	\$ 4,817,439	\$ 5,025,518	\$ -	\$ -
Projected Additional 15% Concentration Grant funding in the LCAP year	\$ 147,714	\$ 219,161	\$ 231,224	\$ -	\$ -
<b>Percentage to Increase or Improve Services</b>	<b>18.47%</b>	<b>18.17%</b>	<b>17.96%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Necessary Small School Allowance by School</b>					
District Current Year Necessary Small School (NSS) ADA	-	-	-	-	-
District Funded NSS ADA	-	-	-	-	-
District NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -
NSS #1					
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -
NSS #2					

NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NSS #3</b>					
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NSS #4</b>					
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NSS #5</b>					
NSS Funding Basis (Greater of CY, PY, or 3PY Average)	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr
CY ADA (Actual)	-	-	-	-	-
Funded ADA for NSS	-	-	-	-	-
Funded NSS Allowance	\$ -	\$ -	\$ -	\$ -	\$ -

**PER-ADA FUNDING LEVELS**

**Base, Supplemental and Concentration Rate per ADA**

Grades TK-3	\$ 13,413.85	\$ 13,701.52	\$ 14,096.64	\$ 12,349.00	\$ 12,737.00
Grades 4-6	\$ 12,333.44	\$ 12,599.02	\$ 12,961.83	\$ 11,355.00	\$ 11,712.00
Grades 7-8	\$ 12,698.32	\$ 12,971.25	\$ 13,345.21	\$ 11,691.00	\$ 12,058.00
Grades 9-12	\$ 15,099.61	\$ 15,424.40	\$ 15,868.45	\$ 13,901.00	\$ 14,337.00

**Base Grants**

Grades TK-3	\$ 10,256	\$ 10,503	\$ 10,824	\$ 11,186	\$ 11,537
Grades 4-6	\$ 10,411	\$ 10,662	\$ 10,988	\$ 11,355	\$ 11,712
Grades 7-8	\$ 10,719	\$ 10,977	\$ 11,313	\$ 11,691	\$ 12,058
Grades 9-12	\$ 12,423	\$ 12,722	\$ 13,111	\$ 13,549	\$ 13,974

**Grade Span Adjustment**

Grades TK-3	\$ 1,067	\$ 1,092	\$ 1,126	\$ 1,163	\$ 1,200
Grades 9-12	\$ 323	\$ 331	\$ 341	\$ 352	\$ 363

**Prorated Base, Supplemental and Concentration Rate per ADA**

Grades TK-3	\$ 11,323	\$ 11,595	\$ 11,950	\$ 12,349	\$ 12,737
Grades 4-6	\$ 10,411	\$ 10,662	\$ 10,988	\$ 11,355	\$ 11,712
Grades 7-8	\$ 10,719	\$ 10,977	\$ 11,313	\$ 11,691	\$ 12,058
Grades 9-12	\$ 12,746	\$ 13,053	\$ 13,452	\$ 13,901	\$ 14,337

**Prorated Base Grants**

Grades TK-3	\$ 10,256	\$ 10,503	\$ 10,824	\$ 11,186	\$ 11,537
Grades 4-6	\$ 10,411	\$ 10,662	\$ 10,988	\$ 11,355	\$ 11,712
Grades 7-8	\$ 10,719	\$ 10,977	\$ 11,313	\$ 11,691	\$ 12,058
Grades 9-12	\$ 12,423	\$ 12,722	\$ 13,111	\$ 13,549	\$ 13,974

**Prorated Grade Span Adjustment**

Grades TK-3	\$ 1,067	\$ 1,092	\$ 1,126	\$ 1,163	\$ 1,200
Grades 9-12	\$ 323	\$ 331	\$ 341	\$ 352	\$ 363

**Supplemental Grant**

	20%	20%	20%	20%	20%
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**Maximum - 1.00 ADA, 100% UPP**

Grades TK-3	\$ 2,265	\$ 2,319	\$ 2,390	\$ 2,470	\$ 2,547
Grades 4-6	\$ 2,082	\$ 2,132	\$ 2,198	\$ 2,271	\$ 2,342
Grades 7-8	\$ 2,144	\$ 2,195	\$ 2,263	\$ 2,338	\$ 2,412
Grades 9-12	\$ 2,549	\$ 2,611	\$ 2,690	\$ 2,780	\$ 2,867

**Actual - 1.00 ADA, Local UPP as follows:**

	74.42%	72.93%	71.91%	0.00%	0.00%
Grades TK-3	\$ 1,685	\$ 1,691	\$ 1,719	\$ -	\$ -
Grades 4-6	\$ 1,550	\$ 1,555	\$ 1,580	\$ -	\$ -
Grades 7-8	\$ 1,595	\$ 1,601	\$ 1,627	\$ -	\$ -
Grades 9-12	\$ 1,897	\$ 1,904	\$ 1,935	\$ -	\$ -

**Concentration Grant (>55% population)**

	65%	65%	65%	65%	65%
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**Maximum - 1.00 ADA, 100% UPP**

Grades TK-3	\$ 7,360	\$ 7,537	\$ 7,768	\$ 8,027	\$ 8,279
Grades 4-6	\$ 6,767	\$ 6,930	\$ 7,142	\$ 7,381	\$ 7,613
Grades 7-8	\$ 6,967	\$ 7,135	\$ 7,353	\$ 7,599	\$ 7,838
Grades 9-12	\$ 8,285	\$ 8,484	\$ 8,744	\$ 9,036	\$ 9,319

**Actual - 1.00 ADA, Local UPP >55% as follows:**

	5.5100%	5.5100%	5.5100%	0.0000%	0.0000%
Grades TK-3	\$ 406	\$ 415	\$ 428	\$ -	\$ -
Grades 4-6	\$ 373	\$ 382	\$ 394	\$ -	\$ -
Grades 7-8	\$ 384	\$ 393	\$ 405	\$ -	\$ -
Grades 9-12	\$ 456	\$ 467	\$ 482	\$ -	\$ -

Altus Schools Charter School of San Diego		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	TOTAL		
DESCRIPTION		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26			
<b>BEGINNING BALANCE</b>		<b>20,584,406</b>	<b>21,844,323</b>	<b>21,298,290</b>	<b>21,890,220</b>	<b>22,086,830</b>	<b>22,207,114</b>	<b>22,224,373</b>	<b>22,391,494</b>	<b>22,049,312</b>	<b>22,596,211</b>	<b>22,700,337</b>	<b>22,429,555</b>			
<b>ADD :</b>																
Accounts Receivable	2,698,670	552,331	143,887	198,029	(10,849)	(24,041)	(23,860)	108,381					738	3,643,287		
Prepaid Expenditures	(8,892)	(5,978)	30,155	66,999	30,293	32,192	46,231	38,135	15,041	4,495	3,316	3,256	255,243			
Other Current Assets	(213)	(366)	-	-	-	-	-	-	-	-	-	-	213			
Fixed Assets	(72,245)	6,156	(156,548)	(13,042)	(27,453)	(45,740)	(203,856)	6,156	6,156	455,884	6,156	6,156	(32,219)			
Depreciation	71,445	72,523	73,790	72,375	70,551	70,320	74,115	73,737	73,737	73,737	86,214	85,610	898,155			
LCFF Sources	346,019	1,236,418	2,478,897	1,810,032	1,810,032	1,885,297	1,810,032	1,753,348	2,515,202	1,506,052	1,506,052	1,575,296	20,232,677			
Federal Revenue	-	-	237,699	14,491	6,864	139,181	42,071	-	-	137,066	147,625	-	724,997			
Other State Revenue	90,738	93,261	167,870	491,991	244,279	272,329	355,390	389,617	167,337	263,219	334,666	167,337	3,038,033			
Other Local Revenue	10,759	11,838	154,056	119,549	40,107	82,517	123,045	114,187	141,470	132,950	72,003	181,125	1,183,607			
<b>TOTAL</b>	<b>3,136,282</b>	<b>1,966,183</b>	<b>3,130,172</b>	<b>2,760,424</b>	<b>2,163,825</b>	<b>2,412,055</b>	<b>2,223,167</b>	<b>2,483,561</b>	<b>2,918,943</b>	<b>2,573,404</b>	<b>2,156,032</b>	<b>2,019,732</b>	<b>29,943,779</b>			
<b>LESS:</b>																
Accounts Payable	(36,539)	246,239	(148,760)	138,213	(361,607)	353,149	(98,390)	386,830	(2,592)	63,293	7,000	(3,091)	543,747			
Current Loans	-	-	-	-	-	-	-	-	-	-	-	-	-			
Unearned Revenue	(19,529)	-	233,245	28,728	28,120	(47,510)	31,543	44,323	48,545	46,433	47,775	49,654	491,327			
Other Current Liabilities	(70,628)	-	-	-	-	-	-	-	-	-	-	-	(70,628)			
Long Term Liabilities	70,628	-	-	-	-	-	-	-	-	-	-	-	70,628			
Certificated Salaries	663,359	673,189	1,024,161	817,569	820,689	820,934	813,408	851,914	863,899	877,840	894,537	927,163	10,048,663			
Classified Salaries	149,915	154,195	231,929	181,458	186,258	184,376	184,583	186,555	186,150	188,162	190,231	193,334	2,217,145			
Employee Benefits	489,565	493,151	601,794	544,397	550,766	547,471	557,213	576,673	579,115	582,838	587,175	605,914	6,716,071			
Books and Supplies	20,424	51,026	38,071	80,024	166,296	20,148	42,186	79,005	77,805	77,805	77,805	89,105	819,699			
Services and Other Operating Expenditures	537,725	821,894	484,013	701,051	582,469	445,908	451,386	626,706	545,384	559,169	536,077	426,777	6,718,558			
Capital Outlay	71,445	72,523	73,790	72,375	70,551	70,320	74,115	73,737	73,737	73,737	86,214	85,610	898,154			
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	10,004			
<b>TOTAL</b>	<b>1,876,365</b>	<b>2,512,216</b>	<b>2,538,242</b>	<b>2,563,814</b>	<b>2,043,941</b>	<b>2,394,796</b>	<b>2,056,045</b>	<b>2,825,743</b>	<b>2,372,044</b>	<b>2,469,278</b>	<b>2,426,814</b>	<b>2,384,469</b>	<b>28,463,368</b>			
<b>ENDING CASH BALANCE</b>		<b>21,844,323</b>	<b>21,298,290</b>	<b>21,890,220</b>	<b>22,086,830</b>	<b>22,207,114</b>	<b>22,224,373</b>	<b>22,391,494</b>	<b>22,049,312</b>	<b>22,596,211</b>	<b>22,700,337</b>	<b>22,429,555</b>	<b>22,064,818</b>			
<b>REVENUES</b>														<b>FY 25-26 Budget</b>		
<b>LCFF Sources</b>																<b>A/R</b>
0000	LCFF State Aid	346,019	346,019	622,834	622,834	622,834	622,834	622,834	566,150	566,150	566,150	566,150	566,148	6,636,956	6,636,956	-
1400	Education Protection Account	-	-	75,266	-	75,265	-	-	69,247	-	-	-	289,024	289,024	-	-
0000	In Lieu of Property Tax	-	890,399	1,780,797	1,187,198	1,187,198	1,187,198	1,187,198	1,879,805	939,902	939,902	939,902	13,306,697	14,246,600	939,903	-
<b>Sub-Total</b>		<b>346,019</b>	<b>1,236,418</b>	<b>2,478,897</b>	<b>1,810,032</b>	<b>1,810,032</b>	<b>1,885,297</b>	<b>1,810,032</b>	<b>1,753,348</b>	<b>2,515,202</b>	<b>1,506,052</b>	<b>1,506,052</b>	<b>1,575,296</b>	<b>20,232,677</b>	<b>21,172,580</b>	<b>939,903</b>
<b>Federal Revenues</b>																
0000	Federal Impact Aid	-	-	-	-	6,864	-	-	-	-	-	-	-	6,864	6,864	-
3310	SpEd: Federal IDEA Basic Part B	-	-	-	-	-	-	-	-	-	-	-	-	199,375	199,375	-
3327	Mental Health ADA	-	-	-	-	-	-	-	-	-	-	-	-	20,430	20,430	-
3182	ESSA CSI	-	-	118,030	-	-	-	42,071	-	-	-	-	-	729,439	421,713	-
3010	Title I	-	-	107,301	-	109,353	-	-	109,945	-	147,625	-	-	326,599	439,781	113,182
4035	Title II	-	-	-	-	16,349	-	-	12,360	-	-	-	-	41,077	49,498	8,361
4203	Title III	-	-	-	6,219	8,999	-	-	6,219	-	-	-	-	21,437	24,877	3,440
4127	Title IV	-	-	-	8,272	4,480	-	-	8,542	-	-	-	-	21,294	34,166	12,872
<b>Sub-Total</b>		<b>-</b>	<b>-</b>	<b>237,699</b>	<b>14,491</b>	<b>6,864</b>	<b>139,181</b>	<b>42,071</b>	<b>-</b>	<b>-</b>	<b>137,066</b>	<b>147,625</b>	<b>-</b>	<b>718,133</b>	<b>1,504,370</b>	<b>773,373</b>
<b>State Revenues</b>																
0000	Mandated Block Grant	-	-	-	-	77,261	-	-	-	-	-	-	-	77,261	77,261	-
0000	ELPAC/CAASP	-	-	-	-	3,776	-	-	-	-	-	-	-	3,776	3,776	-
1100	Lottery Unrestricted Non-Prop 20	-	-	-	-	-	-	121,357	-	71,695	-	-	-	193,052	286,780	93,728
1100	Lottery Unrestricted Non-Prop 20 - PY	-	-	-	(12,791)	-	-	(17,841)	-	-	-	-	-	(30,632)	(30,632)	-
6300	Lottery Instructional Materials Prop 20	-	-	-	-	-	-	-	-	30,942	-	-	-	30,942	123,768	92,826
6300	Lottery Instructional Materials Prop 20 - PY	-	-	-	(16,551)	-	-	-	-	(6,755)	-	-	-	(23,306)	(23,306)	-
6500	SpEd: State	71,602	74,125	133,425	133,425	133,425	133,425	266,850	133,915	133,915	133,915	133,914	1,482,426	1,482,426	-	
6500	SpEd: Mental Health Level III (NPS/RTC)	-	-	-	-	-	-	104,459	104,459	167,329	167,329	167,329	490,486	490,486	114,239	-
6546	SpEd: Mental Health Level II	6,388	6,388	11,498	11,498	11,498	11,498	11,498	10,476	10,476	10,476	10,476	122,645	122,645	-	
6019	Student Support and Professional Development Discretionary Block Grant	-	-	-	353,463	-	-	-	117,821	-	-	-	-	471,284	471,284	-
6230	California Clean Energy Jobs Act (Prop 39)	-	-	-	-	-	-	(49,421)	-	-	-	-	-	(49,421)	(49,421)	-
6387	CTEIG	-	-	-	-	-	-	-	-	-	-	-	-	162,200	162,200	-
6770	Arts and Music in Schools (AMS) Prop 28	12,748	12,748	22,947	22,947	22,947	22,947	22,947	22,946	22,946	22,946	22,946	254,963	254,963	-	
7435	Learning Recovery Emergency Block Grant	-	-	-	-	128,797	-	-	-	-	-	-	-	128,797	128,797	-
<b>Sub-Total</b>		<b>90,738</b>	<b>93,261</b>	<b>167,870</b>	<b>491,991</b>	<b>244,279</b>	<b>272,329</b>	<b>355,390</b>	<b>389,617</b>	<b>167,337</b>	<b>263,219</b>	<b>334,666</b>	<b>167,337</b>	<b>3,038,033</b>	<b>3,501,027</b>	<b>462,993</b>
<b>Local Revenue</b>																
0000	Interest Income	10,574	10,589	8,998	30,077	8,238	52,310	74,327	53,910	76,971	50,210	8,274	109,557	494,036	597,621	103,585
0000	All Other Local Revenue	109	94	61	58,522	856	944	2,399	13,099	13,099	13,099	13,099	128,483	128,483	-	-
0000	Net Increase/Decrease in the Fair Value of Investments	(5,957)	-	-	-	-	-	-	-	-	-	-	5,957	-	-	-
0000	School-Based Medi-Cal Administrative Activities (SMAA)	-	-	26,781	-	-	-	20,127	-	-	20,353	-	-	67,261	67,261	-
0000	Recognized Gain/Loss	-	-	-	-	-	-	(8,257)	-	-	-	-	-	(8,257)	(8,257)	-
9100	LEA BOP	6,032	1,156	3,001	2,222	2,893	1,772	2,905	2,855	2,855	2,855	2,855	34,258	34,258	-	
9012	CYBHI	87,730	87,730	28,728	28,120	27,490	27,490	31,543	32,708	36,930	34,819	36,161	38,039	382,269	382,269	-
9013	CYBHI School-Linked Partnership and Capacity Grant	-	-	27,485	-	-	-	-	11,615	11,615	11,615	11,615	85,557	85,557	-	
<b>Sub-Total</b>		<b>10,759</b>	<b>11,838</b>	<b>154,056</b>	<b>119,549</b>	<b>40,107</b>	<b>82,517</b>	<b>123,045</b>	<b>114,187</b>	<b>141,470</b>	<b>132,950</b>	<b>72,003</b>	<b>181,125</b>	<b>1,183,607</b>	<b>1,287,191</b>	<b>103,585</b>
<b>TOTAL REVENUES</b>		<b>447,516</b>	<b>1,341,517</b>	<b>3,038,522</b>	<b>2,436,063</b>	<b>2,101,282</b>	<b>2,379,324</b>	<b>2,330,537</b>	<b>2,257,152</b>	<b>2,824,009</b>	<b>2,039,287</b>	<b>2,060,346</b>	<b>1,923,758</b>	<b>25,172,450</b>	<b>27,465,168</b>	<b>2,285,854</b>
<b>EXPENDITURE</b>																
Certificated Salaries	663,359	673,189	1,024,161	817,569	820,689	820,934	813,408	851,914	863,899	877,840	894,537	927				

Copy & Paste your MYP Budget for FY25-26 thru FY27-28 or use template provided  
 Include enrollment, ADA rate, and lines for each revenue and expenditure account utilized

Description	Object Code	FY25-26 Revised 2nd Interim Budget	FY26-27	FY27-28
Projected Enrollment		1556	2213	2266
ADA Rate		93%	95%	95%
Projected ADA		1445.12	2102.48	2152.29
Projected Unduplicated Pupil Count		935	1284	1313
<b>A. REVENUES (8000-8799)</b>				
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)				
LCFF State Aid - Current Year (CY) (Res 0000)	8011	6,636,956	10,186,604	11,353,154
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	289,024	420,496	430,458
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	14,246,600	20,727,131	21,218,179
Other LCFF Transfers	8091, 8097	-	-	-
<b>Total, LCFF Sources</b>		<b>21,172,580</b>	<b>31,334,231</b>	<b>33,001,791</b>
2. Federal Revenues (8100-8299)				
ESEA (ESS ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	439,781	563,251	563,251
ESEA (ESS ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290	49,438	64,315	64,315
ESEA (ESS ESEA (ESSA): Title III, English Learner Student Program (Res 4203)	8290	24,877	29,400	29,400
ESEA (ESS ESEA (ESSA): Title III, Immigrant Student Program (Res 4201)	8290	-	-	-
ESEA (ESS ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290	-	-	-
ESEA (ESS ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	34,166	44,166	44,166
ESSA: Title ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-
Special Ed Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	199,375	183,860	261,145
Special Ed Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	20,430	-	-
Child Nutr Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	-	-	-
Maintenan Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-
Other Fed/Other Federal Revenues (All other resources not reported separately)	8100-8299	736,303	395,721	-
<b>Total - Federal Revenues</b>		<b>1,504,370</b>	<b>1,280,713</b>	<b>962,277</b>
3. Other State Revenues (8300-8599)				
State Special Education (Res 6500)	8792	1,972,912	2,419,574	2,465,277
State Special Education Mental Health Services (Res 6512)	8590	122,645	178,435	182,662
Mandate Block Grant (Res 0000)	8550	77,261	75,952	111,241
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-
Common Core Standards Implementation (Res 7405)	8590	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-
Lottery, Unrestricted (Res 1100)	8560	256,148	417,232	427,116
Lottery, Restricted - Prop 20 (Res 6300)	8560	100,462	180,068	184,334
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	(49,421)	-	-
Other State Revenues (All other resources not reported separately)	8300-8599	1,021,020	750,327	869,126
<b>Total - Other State Revenues</b>		<b>3,501,027</b>	<b>4,021,588</b>	<b>4,239,756</b>
4. Local Revenue (8600-8799)				
All Local Revenues	8600-8799	1,287,191	1,227,085	1,127,908
<b>Total - Local Revenues</b>		<b>1,287,191</b>	<b>1,227,085</b>	<b>1,127,908</b>
<b>5. TOTAL REVENUES</b>		<b>27,465,168</b>	<b>37,863,617</b>	<b>39,331,732</b>
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>				
1. Certificated Salaries				
Teachers' Salaries	1100	7,599,406	11,389,400	12,022,842
Pupil Support Salaries	1200	1,016,865	1,460,936	1,485,724
Supervisors' and Administrators' Salaries	1300	1,098,456	1,350,220	1,374,466
Other Certificated Salaries	1900	333,936	731,040	860,436
<b>Total, Certificated Salaries</b>		<b>10,048,663</b>	<b>14,931,596</b>	<b>15,743,468</b>
2. Classified Salaries				
Instructional Salaries	2100	74,370	105,222	107,878
Support Salaries	2200	81,836	103,081	104,536
Supervisors' and Administrators' Salaries	2300	786,536	947,060	966,708
Clerical and Office Salaries	2400	1,209,243	1,591,290	1,634,358
Other Classified Salaries	2900	65,160	82,005	82,005
<b>Total, Classified Salaries</b>		<b>2,217,145</b>	<b>2,828,658</b>	<b>2,895,485</b>
3. Employee Benefits				
STRS	3101-3102	1,979,703	2,922,625	3,078,729
PERS	3201-3202	505,320	649,058	677,867
OASDI/Medicare (Social Security)	3301-3302	296,301	409,954	426,502
Health and Welfare Benefits	3401-3402	3,808,039	4,517,845	4,702,114
Unemployment Insurance	3501-3502	6,133	8,880	9,319
Workers' Compensation Insurance	3601-3602	120,575	174,050	182,662
OPEB, Allocated	3701-3702	-	-	-
OPEB, Active Employees	3751-3752	-	-	-
Other Employee Benefits	3901-3902	-	-	-
<b>Total, Employee Benefits</b>		<b>6,716,071</b>	<b>8,682,412</b>	<b>9,077,193</b>
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	30,000	48,126	49,599
Books and Other Reference Materials	4200	4,500	7,937	8,180
Materials and Supplies	4300	491,301	614,548	522,164
Non-capitalized Equipment	4400	215,400	219,411	226,125
Food (Food used in food-service activities for which the purpose is nutrition)	4700	78,498	98,468	101,481
<b>Total, Books and Supplies</b>		<b>819,699</b>	<b>988,490</b>	<b>907,549</b>
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	-	-	-
Travel and Conferences	5200	129,769	178,482	183,944
Dues and Memberships	5300	56,224	77,459	79,829
Insurance	5400	232,168	295,450	304,491
Operations and Housekeeping Services	5500	674,321	905,229	932,928
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	2,206,824	2,663,045	2,692,076
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	3,049,740	4,199,707	4,343,790
Communications	5900	369,512	441,483	454,992
<b>Total, Services and Other Operating Expenditures</b>		<b>6,718,558</b>	<b>8,760,855</b>	<b>8,992,050</b>
6. Capital Outlay				
Depreciation Expense (See Sections G.9 & F.2.a)	6900	898,154	1,283,319	1,316,370
<b>Total, Capital Outlay</b>		<b>898,154</b>	<b>1,283,319</b>	<b>1,316,370</b>
7. Other Outgo				
Tuition to Other Schools (Include contribution to unfunded cost of Sp Ed.)	7110-7143	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-
All Other Transfers	7280-7299	-	-	-
Transfers of Indirect Costs (MUST net to zero)	7300-7399	-	-	-
Debt Service - Interest	7430-7439	10,004	9,651	6,300
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-
<b>Total, Other Outgo</b>		<b>10,004</b>	<b>9,651</b>	<b>6,300</b>
<b>8. TOTAL EXPENDITURES</b>		<b>27,428,294</b>	<b>37,484,981</b>	<b>38,938,415</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.</b>				
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		36,874	378,636	393,317
<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>				

1. All Other Financing Sources	8930-8979	-		
2. Other Uses	7630-7699	-		
3. Contributions between unrestricted and restricted accounts ( <i>MUST net to zero</i> ) ( <i>Include contribution to the unfunded cost of Special Education</i> )	8980-8999	-		
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		36,874	378,636	393,317



## **Assumptions for the February Revised Operational Budget FY 2025-26**

Altus Schools Charter School of San Diego (CSSD) is a Flex-Based program. CSSD takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

**Apportionment credit for a Flex-Based programs like CSSD are based on the student's "product" or academic work**, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year. Moreover, the School Calendar complies with the legally required minimum number of annual instructional minutes and annual school days pursuant to California Ed Code Section 47612.5 and Title 5, California Code regulations, Section 11960. CSSD is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- \* **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for CSSD is 73.74%.
- \* **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment.

Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local district's UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

## BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2026-27 Governor's Budget, and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build CSSD's February Revised Operational Budget.

**Table 1:**

Description	FY 2025-26
Grades 4-6 Adjusted Base Grant	\$10,411
Grades 7-8 Adjusted Base Grant	\$10,719
Grades 9-12 Adjusted Base Grant	\$12,746
Statutory Cost of Living Allowance (COLA)*	2.30%
CSSD's Unduplicated Pupil Percentage (Rolling Average)	74.42%
District's Unduplicated Pupil Percentage (SDUSD)	60.51%

Revenues were calculated based on the following enrollment and ADA projections:

**Table 2:**

Description	FY 2025-26 (Projected P-2)	FY 2024-25 (Actual P-2)	FY 2023-24 (Actual P-2)
P-2 Enrollment	1,556	1,544	1,633
CBEDS Enrollment	1,268	1,375	1,443
Students Served	2,709	2,766	2,668
P-2 ADA:			
Grade 4-6	38.87	40.42	47.55
Grade 7-8	225.15	234.53	222.66
Grade 9-12	1,181.10	1,230.36	1,345.46
<b>Total ADA</b>	<b>1,445.12</b>	<b>1505.31</b>	<b>1,615.67</b>

### REVENUE PROJECTIONS

**Table 3:**

Description	FY 2025-26
LCFF Sources	\$21,172,580
Federal Revenues	1,504,370
State Revenues Other than LCFF	3,501,027
Local Revenues	1,287,191
<b>Total Projected Revenues</b>	<b>\$27,465,168</b>

- **In Lieu of Property Taxes** of \$9,858.42 per current year (CY) P-2 ADA is based on FY 2024-25 P-2 rate for San Diego Unified School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012, and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is projected based on CY P-2 ADA. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 (Lottery: Unrestricted).

- **Federal Funds**

**Titles I, II, III and IV** are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2025-26.

**ESSA: Comprehensive Support and Improvement (CSI) Funding for LEAs:**

The CSI program, of the Elementary and Secondary Education Act of 1965, as amended by Every Student Succeeds Act (ESSA) (Public Law 114-95), apportions funds to LEAs to improve student outcomes in schools that meet the criteria for CSI. CSSD was granted 2024-25 ESSA CSI funds in the amount of \$472,119, which is included in this year's budget. The project period for this grant began March 18, 2025, and ends on September 30, 2026. CSSD was granted 2025-26 ESSA CSI funds in the amount of \$653,041, \$257,320 is included in this year's budget. The project period began on February 9, 2026, and ends on September 30, 2027.

- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$917.53 per the highest of 3 years P-2 ADA, while **Federal IDEA** revenues are projected at \$145.00 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs to the State Controller's Office. CSSD chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.52 for Grades K-8 and \$58.21 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during the implementation of the school district and charter school LCFF. CSSD has included \$162,200 in its budget for this fiscal year.
- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. CSSD's allocation for FY 25-26 is \$254,963. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.
- Altus Schools Charter School of San Diego will receive \$471,284 in **Student Support and Professional Development Discretionary Block Grant** funding to be used during fiscal years 2025–26 through 2028–29. These funds will be used to improve instructional quality and support staff stability. Planned uses include standards-aligned professional development in ELA, ELD, and Mathematics to strengthen literacy and numeracy instruction; teacher

recruitment, mentorship, leadership development, and retention activities; and expansion of Career Technical Education pathways and dual enrollment opportunities. A portion of the grant will also help offset rising operational costs to support the sustainability of these programs during the grant period.

- Altus Schools Charter School of San Diego (CSSD) was granted \$750,000 through the **Children and Youth Behavioral Health Initiative (CYBHI)** grant in FY 2023-24. These funds are being used to expand and strengthen school-based mental health services, ensuring students have access to timely, culturally responsive, and evidence-based support. With this funding, CSSD hired Healthy Youth School Therapists to provide direct mental health services at resource centers, provided training on evidence-based practices to treat students with anxiety, depression, trauma, and conduct challenges, and purchased a universal mental health screener to proactively identify students in need of support. CSSD has spent \$277,036 in FY 23-24 and FY 24-25. The amount of \$382,269 is included in this fiscal year.
- **CYBHI School-Linked Partnership and Capacity Grant:** California is implementing the Children and Youth Behavioral Health Initiative (CYBHI) to transform the systems supporting behavioral health for all children, youth, and families in the state, regardless of payer. Under CYBHI, the Department of Health Care Services (DHCS) is authorized to award School-Linked Partnership and Capacity Grants. ASCCSO received a grant of \$130,192 to offer mental health services, acquire technology for socio-emotional learning, supply materials for mental health carts at resource centers, and provide training for Healthy Youth School Therapists and support staff. CSSD has included \$85,557 in this fiscal year budget.
- The **Local Educational Agency (LEA) Medi-Cal Billing Option Program** reimburses Altus Schools Charter School of San Diego (CSSD) for providing health-related services to Medi-Cal eligible students. CSSD participates in recovering costs for essential services, such as speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps CSSD enhance its support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later reconciled with actual costs through a cost report. CSSD has budgeted \$34,258 in revenue for FY 2025-26.
- Altus Schools San Diego Corporation, which operates and manages Altus Schools Charter School of San Diego, applied for the **School-Based Medi-Cal Administrative Activities (SMAA) program**. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our

ability to provide comprehensive health and support services to our students. CSSD has budgeted to receive \$67,261 this fiscal year, which is included under local revenue.

### **NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY**

**Table 4:**

<b>POSITIONS</b>	<b>OBJECT CODE</b>	<b>FY 2025-26</b>
Teachers (Gen. Ed, Special Ed*, Instr'l Leads, LAs)	1100	65.25
Certificated Pupil Support (Counselors/Nurses/Healthy Youth Therapist/Psychologists)	1200	7.76
Certificated Supervisor & Administrator	1300	5.00
Other Certificated Teacher Resource (CTR)	1900	13.00
Classified Instructional Support (RCA)	2100	4.00
Classified Support (Admin Support)	2200	1.22
Classified Supervisor & Administrator	2300	4.00
Clerical, Technical & Office Staff	2400	15.94
Other Classified (Administrative Support)	2900	0.50
<b>TOTAL FTE POSITIONS BUDGETED</b>		<b>116.67</b>

- \* To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseloads. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to the total student population. For FY 2025-26, we estimated the Special Ed population at 25%.

### **EMPLOYEE BENEFITS**

Employee benefits were calculated using the following rates:

**Table 5:**

	<b>Object</b>	<b>Certificated</b>	<b>Classified</b>
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		26.81%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan <u>Monthly Rates</u>			
- Medical \$2,500	3401-02		
- Dental \$ 120			
- Vision \$ 27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	0.98%	0.98%

### **NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700**

Altus Schools Charter School of San Diego (CSSD) has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education’s Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil’s eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. CSSD shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

### **PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800**

The total budget amount for Object Code 5800 is \$3,049,741 representing 11.1% of the Operational Budget. Included in this object code are the district’s oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

#### **MARKETING**

Pursuant to Education Code Section 47605 (b)(5)(G), CSSD will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support significant outreach efforts to ensure that the student body of CSSD reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. CSSD has deployed an integrated marketing plan to support organizational growth. To reach CSSD’s target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2025-26, CSSD has allocated \$205,989 for marketing expenses included in the object code 5800 and represents 0.75% of its total budget.

#### **DISTRICT OVERSIGHT FEES**

CSSD will pay its authorizing District (San Diego Unified School District) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to the calculation of **1 percent oversight fees**:

- Object Code 8011 - LCFF State Aid – Current Year

- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years - EPA
- Object Code 8096 - Charter Schools Funding In Lieu of Property Taxes

CSSD has budgeted \$211,726 for oversight fees for FY 2025-26.

### **RESERVES**

CSSD has allocated reserves of \$36,874 for FY 2025-26 representing 0.1% of total revenues of \$27,465,168.

### **FACILITIES**

CSSD carries contractual lease agreements with an annual cost of \$1,726,211 for FY 2025-26. The total cost of the current lease contracts from July 2025 through the end of the lease term with option to extend (Year 2035) is \$10,768,898. CSSD has allocated reserves for this amount. Per the Reserve Policy adopted by the Board, the School shall designate a Contingency/Strategic Reserve Fund to provide a strategic reserve for the school. One of the components of the Contingency/Strategic Reserve Fund is the contractual obligation for facility leases.



**February Revised Operational Budget**

**FY 2025-26**

**REVENUES**

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET	FIRST INTERIM BUDGET	INCREASE (DECREASE)
<b>LOCAL CONTROL FUNDING FORMULA (LCFF) SOURCES</b>					
LCFF State Aid - Current Year	8011	+	\$ 6,636,956.00	\$ 7,037,311.00	\$ (400,355.00)
Education Protection Account (EPA) - Current Year	8012	+	289,024.00	306,608.00	(17,584.00)
In Lieu of Property Taxes - Current Year	8096	+	14,246,600.00	15,113,352.00	(866,752.00)
<b>TOTAL, LCFF SOURCES</b>		=	<b>\$ 21,172,580.00</b>	<b>\$ 22,457,271.00</b>	<b>\$ (1,284,691.00)</b>
<b>FEDERAL REVENUES</b>					
Federal Impact Aid	8110	+	\$ 6,864.00	\$ -	\$ 6,864.00
Special Ed: IDEA Basic Local Assistance Entitlement Part B	8181	+	199,375.00	199,375.00	-
Special Ed - Mental Health Average Daily Attendance	8182	+	20,430.00	20,430.00	-
Title I, Part A - Improving Basic Programs	8290	+	439,781.00	429,202.00	10,579.00
Title II, Part A - Supporting Effective Instruction	8290	+	49,438.00	49,473.00	(35.00)
Title III, Part A - English Learner Student Program	8290	+	24,877.00	24,877.00	-
Title IV, Part A - Student Support and Academic Enrichment	8290	+	34,166.00	33,088.00	1,078.00
ESSA: Comprehensive Support and Improvement (CSI) Funding for LEAs	8290	+	729,439.00	472,119.00	257,320.00
<b>TOTAL, FEDERAL REVENUES</b>		=	<b>\$ 1,504,370.00</b>	<b>\$ 1,228,564.00</b>	<b>\$ 275,806.00</b>
<b>STATE REVENUES OTHER THAN LCFF</b>					
Mandate Block Grant	8550	+	\$ 77,261.00	\$ 77,261.00	\$ -
Lottery: Unrestricted	8560	+	286,780.00	291,436.61	\$ (4,656.61)
Lottery: Unrestricted PY	8560	+	(30,632.00)		\$ (30,632.00)
Lottery: Instructional Materials	8560	+	123,768.00	114,747.27	\$ 9,020.73
Lottery: Instructional Materials PY	8560	+	(23,306.00)		\$ (23,306.00)
Special Education	8792	+	1,482,426.00	1,482,426.00	\$ -
Special Education - Mental Health Services (State)	8590	+	122,645.00	130,107.00	\$ (7,462.00)
Special Ed - Mental Health Level III (NPS/RTC)	8590	+	490,486.00	416,501.00	\$ 73,985.00
Career Technical Education Incentive Grant	8590	+	162,200.00	178,850.00	\$ (16,650.00)
Arts and Music in Schools (AMS) - Prop 28	8590	+	254,963.00	254,963.00	\$ -
Student Support and Professional Development Block Grant	8590	+	471,284.00	471,284.00	\$ -
California Clean Energy Jobs Act	8590	+	(49,421.00)		\$ (49,421.00)
Learning Recovery Emergency Block Grant	8590	+	128,797.00		\$ 128,797.00
California Assessment of Student Performance and Progress (CAASPP)	8590	+	2,591.00		\$ 2,591.00
English Language Proficiency Assessments of California (ELPAC)	8590	+	1,185.00		\$ 1,185.00
<b>TOTAL, OTHER STATE REVENUES</b>		=	<b>\$ 3,501,027.00</b>	<b>\$ 3,417,575.88</b>	<b>\$ 83,451.12</b>
<b>LOCAL REVENUES</b>					
Interest Income	8660	+	\$ 597,620.00	\$ 577,833.00	\$ 19,787.00
All Other Local Revenue	8699	+	128,483.00	128,483.00	\$ -
LEA BOP	8699	+	34,258.00	41,157.00	\$ (6,899.00)
Children and Youth Behavioral Health Initiative (CYBHI)	8699	+	382,269.00	472,964.00	\$ (90,695.00)
Children and Youth Behavioral Health Initiative (CYBHI) Capacity Grant	8699	+	85,557.00	85,557.00	\$ -
School-Based Medi-Cal Administrative Activities (SMAA)	8699	+	67,261.00	67,261.00	\$ -
Recognized Gain/Loss	8700	+	(8,257.00)		\$ (8,257.00)
<b>TOTAL, LOCAL REVENUES</b>		=	<b>\$ 1,287,191.00</b>	<b>\$ 1,373,255.00</b>	<b>\$ (86,064.00)</b>
<b>SUB-TOTAL, REVENUES</b>			<b>\$ 27,465,168.00</b>	<b>\$ 28,476,665.88</b>	<b>\$ (1,011,497.88)</b>
<b>OPERATIONAL RESERVE FROM FUND BALANCE</b>			<b>\$ -</b>	<b>\$ 80,702.00</b>	<b>\$ (80,702.00)</b>
<b>TOTAL REVENUES</b>			<b>\$ 27,465,168.00</b>	<b>\$ 28,557,367.88</b>	<b>\$ (1,092,199.88)</b>



**February Revised Operational Budget  
FY 2025-26**

**EXPENDITURES**

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET	FIRST INTERIM BUDGET	INCREASE (DECREASE)
<b>CERTIFICATED SALARIES</b>					
Certificated Teachers' Salaries	1100	+	\$ 7,599,406.00	\$ 7,722,031.00	\$ (122,625.00)
Certificated Pupil Support Salaries	1200	+	1,016,865.00	986,484.00	30,381.00
Certificated Supervisors' & Administrators' Salaries	1300	+	1,098,456.00	1,100,331.00	(1,875.00)
Other Certificated Salaries	1900	+	333,936.00	428,867.00	(94,931.00)
<b>TOTAL, CERTIFICATED SALARIES</b>		<b>=</b>	<b>\$ 10,048,663.00</b>	<b>\$ 10,237,713.00</b>	<b>\$ (189,050.00)</b>
<b>CLASSIFIED SALARIES</b>					
Classified Instructional Salaries	2100	+	\$ 74,370.00	\$ 256,225.00	\$ (181,855.00)
Classified Support Salaries	2200	+	81,836.00	81,700.00	136.00
Classified Supervisors' & Administrators' Salaries	2300	+	786,536.00	786,536.00	-
Clerical, Technical and Office Staff Salaries	2400	+	1,209,243.00	1,224,499.00	(15,256.00)
Other Classified Salaries	2900	+	65,160.00	65,160.00	-
<b>TOTAL, CLASSIFIED SALARIES</b>		<b>=</b>	<b>\$ 2,217,145.00</b>	<b>\$ 2,414,120.00</b>	<b>\$ (196,975.00)</b>
<b>EMPLOYEE BENEFITS</b>					
STRS Retirement	3100	+	\$ 1,979,703.00	\$ 2,015,812.00	\$ (36,109.00)
PERS Retirement	3200	+	505,320.00	562,433.00	(57,113.00)
Social Security/Medicare	3300	+	296,301.00	313,550.00	(17,249.00)
Health and Welfare	3400	+	3,808,039.00	3,844,866.00	(36,827.00)
Unemployment Insurance	3500	+	6,133.00	6,326.00	(193.00)
Workers Compensation	3600	+	120,575.00	124,194.00	(3,619.00)
<b>TOTAL, EMPLOYEE BENEFITS</b>		<b>=</b>	<b>\$ 6,716,071.00</b>	<b>\$ 6,867,181.00</b>	<b>\$ (151,110.00)</b>
<b>TOTAL, PERSONNEL COST</b>			<b>\$ 18,981,879.00</b>	<b>\$ 19,519,014.00</b>	<b>\$ (537,135.00)</b>



**February Revised Operational Budget**

**FY 2025-26**

**EXPENDITURES**

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	FIRST INTERIM BUDGET	INCREASE (DECREASE)
<b>BOOKS AND SUPPLIES</b>				
Textbooks and Core Curricula Materials	4100	\$ 30,000.00	\$ 30,000.00	\$ -
Books and Other Reference Materials	4200	4,500.00	4,550.00	(50.00)
Materials and Supplies	4300	293,099.00	291,960.00	1,139.00
On-Line Courses	4312	198,202.00	251,276.00	(53,074.00)
Research and Development	4313	-	20,250.00	(20,250.00)
Noncapitalized Equipment	4400	215,400.00	270,400.00	(55,000.00)
Food	4700	78,498.00	85,136.00	(6,638.00)
<b>TOTAL, BOOKS AND SUPPLIES</b>		<b>= \$ 819,699.00</b>	<b>\$ 953,572.00</b>	<b>\$ (133,873.00)</b>
<b>SERVICES AND OTHER OPERATING EXPENSES</b>				
Travel and Conference	5200	\$ 129,769.00	\$ 133,099.00	\$ (3,330.00)
Research and Development Travel	5202	-	60,750.00	(60,750.00)
Dues and Memberships	5300	56,224.00	56,875.00	(651.00)
Liability Insurance	5400	232,168.00	237,668.00	(5,500.00)
Operations and Housekeeping Services	5500	674,321.00	687,902.00	(13,581.00)
Rental, Leases, Repairs & Noncapitalized Improvements	5600	2,206,824.00	2,250,896.00	(44,072.00)
Professional/Consulting Services/Operating Exp.	5800	2,843,751.00	3,086,428.00	(242,677.00)
Marketing Fees	5812	205,989.00	341,720.00	(135,731.00)
Communications	5900	369,512.00	367,120.00	2,392.00
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>		<b>= \$ 6,718,558.00</b>	<b>\$ 7,222,458.00</b>	<b>\$ (503,900.00)</b>
<b>CAPITAL OUTLAY</b>				
Depreciation - Buildings	6900	\$ 478,754.00	\$ 453,803.00	\$ 24,951.00
Depreciation - Equipment	6900	92,040.00	71,157.00	20,883.00
Depreciation - Leasehold Improvement	6900	327,360.00	327,360.00	-
<b>TOTAL, CAPITAL OUTLAY</b>		<b>= \$ 898,154.00</b>	<b>\$ 852,320.00</b>	<b>\$ 45,834.00</b>
<b>OTHER OUTGO</b>				
Debt Service Payment - Interest (Capitalized Leases)	7438	\$ 10,004.00	\$ 10,004.00	-
<b>TOTAL, OTHER OUTGO</b>		<b>= \$ 10,004.00</b>	<b>\$ 10,004.00</b>	<b>-</b>
<b>RESERVES</b>				
Operational Reserve	9780	\$ 18,437.00	-	\$ 18,437.00
Reserve for Economic Uncertainties	9789	18,437.00	-	18,437.00
<b>TOTAL, RESERVES</b>		<b>= \$ 36,874.00</b>	<b>-</b>	<b>\$ 36,874.00</b>
<b>%</b>		<b>0.1%</b>	<b>0.0%</b>	
<b>TOTAL, EXPENDITURES</b>		<b>\$ 27,465,168.00</b>	<b>\$ 28,557,368.00</b>	<b>\$ (1,092,200.00)</b>