

**INDEPENDENCE SCHOOL DISTRICT
BOARD OF EDUCATION
RESOLUTION IN SUPPORT OF THE PROPOSED NEBIUS AI DATA CENTER PROJECT**

WHEREAS, the Independence School District is committed to fostering a strong local economy that supports educational excellence, financial stability, and long-term opportunities for students and families; and

WHEREAS, the proposed Nebius AI Data Center project in Independence represents a significant commercial development that would expand the district's commercial tax base at a level unprecedented in our community; and

WHEREAS, based on documents provided to the district, over the life of the proposed twenty (20) year abatement, the Independence School District is projected to receive Payment in Lieu of Taxes (PILOT) payments totaling approximately \$463,454,754; and

WHEREAS, developments of this scale have the potential to generate substantial long-term revenue, thereby strengthening the district's financial foundation over time; and

WHEREAS, public school funding in Missouri is closely tied to assessed property values and related revenue mechanisms, and new commercial development such as the proposed Nebius AI Data Center has the potential to significantly enhance the district's overall local revenue base; and

WHEREAS, the projected additional revenues generated by this development could support long-term stability in both operating revenue and the district's debt service fund, helping ensure the district can meet current and future financial obligations; and

WHEREAS, the additional revenues associated with this development could result in a reduction of levies for patrons within the Independence School District while maintaining high-quality educational services; and

WHEREAS, responsible economic development within the community contributes to regional vitality and aligns with the educational mission of the Independence School District;

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of the Independence School District hereby expresses its support for the proposed Nebius AI Data Center project and recognizes its potential to significantly strengthen the district's long-term financial stability; and

BE IT FURTHER RESOLVED that the Board acknowledges the projected positive impact of this project on operating revenue, debt service capacity, and the overall tax burden for district patrons; and

BE IT FURTHER RESOLVED that the Board directs the Superintendent to communicate this Resolution to appropriate local officials and stakeholders as evidence of the district's support for the proposed development.

Adopted this 18th day of February 2026, by the Board of Education of the Independence School District.



Board President



Board Secretary