

New Jersey Department of Education
Corrective Action Plan (CAP)
For the Fiscal Year 2025 (July 1, 2024 – June 30, 2025)

Submission Guidance

Applicability: A CAP should only be prepared if there is a finding(s) in the ACFR or AMR

- The completed CAP must be uploaded to the ACFR Repository within 45 days of Board acceptance of the audit.
- Save the file as **CAP.PDF** and email a copy to CAP@ag.nj.gov.

LEA Information

LEA Name: Lakewood Township Board of Education

LEA Number: 3408220

County Name: Ocean

County Number: 34029

Type of Audit: Comprehensive Annual Financial

Date of Board Meeting: February 25, 2026

Contact Name: Kevin Campbell

Contact Title: Business Administrator

Email: kcampbell@lakewoodpiners.org

Phone: 732-364-2400

ACFR/AMR Findings

Preparation:

1. **Column A:** Identify and note whether the finding(s) is in the ACFR and/or the AMR. Include the finding(s) number (e.g., ACFR 2025-001), and note the ACFR finding(s) first.
2. **Columns B and C:** Use the exact language noted as the condition for the ACFR. Use the exact language noted as the finding in the AMR. If the finding(s) appears in both documents, use the language noted in the ACFR.
3. **Column D:** Describe the method of implementation to prevent recurrence of finding(s). If applicable, include an explanation for “Questioned Costs”.
4. **Column F:** Document a definitive implementation date (MM-DD-YY). Entries such as “Immediate” or Ongoing” are not acceptable.

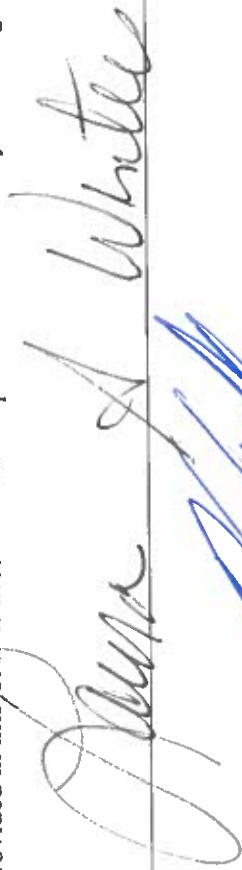
A ACFR/AMR Finding	B Condition/Finding	C Recommendation	D Method of Implementation	E Person Responsible for Implementation/Title	F Implementation Date
ACFR 2025-001	During our audit, as of the date of our report, we noted the Department of Education has yet to approve the School District's 2025-2026 budget.	The school district should obtain timely approval from the Dept of Education, specifically in regards to the amount of the Advanced Loan they will anticipate.	The school district will seek to obtain timely approval from the NJ Dept. of Education, the amount of the advanced state aid loan that is required to balance the budget.	Superintendent	March 1, 2026
AMR 2025-002	The school District's net cash resources exceeded three months average expenditures.	The district should create a plan to reduce the net cash resources below it three month average.	Purchases of supplies and equipment will be made in accordance with USDA regulations to reduce the net cash resources to allowable levels.	School Business Administrator and Qualified Purchasing Agent	March 1, 2026

Attestation

Signature required below.

I hereby certify that the information provided in this CAP is accurate and complete to the best of my knowledge, and that the recommendation(s) will be implemented as noted.

Chief School Administrator:



Date:

2/26/2020

Board Secretary / School Business Administrator:



Date:

2/26/20