

ADMINISTRATIVE REPORT

DATE: March 5, 2026
TOPIC: 6.1 – 2025–26 Revised Budget
PRESENTER: Kris Blackburn, Director of Business Services
REFERENCE TO POLICY/STATUTE: Policy 701, 702

A. PURPOSE OF REPORT

- a. School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.
- b. The School Board will be presented with the 2025–26 revised budget. Significant variances from the preliminary budget will be highlighted.
- c. Reports will be posted next week.

B. RECOMMENDATION

- a. No action required, information only.

C. CONNECTION TO STRATEGIC PRIORITY

- a. Student Experience
- b. Student Pathways and Systemic Supports
- c. Operations, Staffing, and Finance



South Washington County Schools
Independent School District 833
Revised Budget
For The Period Ended June 30, 2026

Fund	Audited Balance June 30, 2025	Revised Budget			Adjustments	Projected Balance June 30, 2026	Percent of Expenditures
		Revenues	Expenditures	Net Impact			
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	48,083,769	300,930,687	304,586,180	(3,655,493)	360,350	44,788,626	
Restricted	-						
Capital projects	(139,336)	5,672,480	5,463,742	208,738	-	69,402	
LTfM	(774,101)	12,782,761	12,930,026	(147,265)	-	(921,366)	
Operating capital	1,431,356	4,742,021	5,032,658	(290,637)	-	1,140,719	
Staff Development	6,746	3,143,808	3,137,344	6,464	-	13,210	
State-approved alternative programs	702,472	943,777	989,876	(46,099)	-	656,373	
Safe schools	40,834	1,046,839	1,022,688	24,151	-	64,985	
Student activities	612,495	457,000	457,000	-	-	612,495	
Basic skills	2,640,118	5,722,201	4,375,098	1,347,103	-	3,987,221	
Quality compensation - ATPPS	376,843	5,002,514	4,211,804	790,710	-	1,167,553	
American indian education aid	14,651	223,174	223,174	-	-	14,651	
Community arts center	30,683	-	-	-	-	30,683	
Other	19,045	14,717,733	14,376,428	341,305	(360,350)	-	
Nonspendable	4,630,829	-	-	-	-	4,630,829	
Total General Fund	<u>57,676,404</u>	<u>355,384,995</u>	<u>356,806,018</u>	<u>(1,421,023)</u>	<u>-</u>	<u>56,255,381</u>	15.8%
Food Service Fund							
Restricted	5,982,826	16,200,315	16,339,038	(138,723)	-	5,844,103	
Nonspendable	271,479	-	-	-	-	271,479	
Total Food Service Fund	<u>6,254,305</u>	<u>16,200,315</u>	<u>16,339,038</u>	<u>(138,723)</u>	<u>-</u>	<u>6,115,582</u>	37.4%
Community Education Fund							
Restricted							
Community education	5,186,347	10,455,272	9,726,854	728,418	-	5,914,765	
Early childhood family education	(500,180)	1,593,700	1,652,535	(58,835)	-	(559,015)	
School readiness	(3,269,200)	1,975,627	2,834,160	(858,533)	-	(4,127,733)	
Adult basic education	307,196	835,832	822,064	13,768	-	320,964	
Community service	(1,934,128)	2,824,728	2,806,053	18,675	-	(1,915,453)	
Nonspendable	157,187	-	-	-	-	157,187	
Total Community Education Fund	<u>(52,778)</u>	<u>17,685,159</u>	<u>17,841,666</u>	<u>(156,507)</u>	<u>-</u>	<u>(209,285)</u>	-1.2%
Building Construction Fund							
Restricted							
Long term facilities maintenance	30,089,591	35,789,027	15,426,890	20,362,137	-	50,451,728	
Projects funded by certificates of participation	8,248,336	10,000	4,800,000	(4,790,000)	-	3,458,336	
Building construction	90,884,426	110,950,985	90,482,611	20,468,374	-	111,352,800	
Total Building Construction Fund	<u>129,222,353</u>	<u>146,750,012</u>	<u>110,709,501</u>	<u>36,040,511</u>	<u>-</u>	<u>165,262,864</u>	
Debt Service Fund	<u>8,188,632</u>	<u>133,593,408</u>	<u>133,253,782</u>	<u>339,626</u>	<u>-</u>	<u>8,528,258</u>	
Custodial Fund	<u>58,668</u>	<u>20,500</u>	<u>20,500</u>	<u>-</u>	<u>-</u>	<u>58,668</u>	
OPEB Trust Fund	<u>3,377,203</u>	<u>150,000</u>	<u>245,000</u>	<u>(95,000)</u>	<u>-</u>	<u>3,282,203</u>	
Total All Funds	<u>204,353,638</u>	<u>669,784,389</u>	<u>635,215,505</u>	<u>34,568,884</u>	<u>-</u>	<u>238,922,522</u>	

South Washington County Schools

2025-26 Revised Budget

GENERAL FUND BUDGET SUMMARY (Reserved & Unreserved)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 98,145,873	\$ 98,038,478	\$ 97,786,444	-0.26%
State Aids	243,118,222	247,099,409	252,066,854	2.01%
Federal Aids	5,186,339	5,142,075	5,229,697	1.70%
Other Revenues	4,403,750	282,000	302,000	7.09%
Total Revenues	\$ 350,854,184	\$ 350,561,962	\$ 355,384,995	1.38%
Expenditures				
Salaries	\$ 187,673,946	\$ 195,741,601	\$ 194,289,466	-0.74%
Benefits	71,267,539	79,423,164	79,644,843	0.28%
Services	44,381,210	40,208,015	46,231,999	14.98%
Supplies	14,097,052	13,759,870	14,692,367	6.78%
Equipment & Capital	18,301,390	21,873,615	20,470,088	-6.42%
Other	1,651,170	1,498,774	1,477,255	-1.44%
Total Expenditures	\$ 341,161,345	\$ 352,505,039	\$ 356,806,018	1.22%
Fund Balance Projection				
Beginning	\$ 47,983,565	\$ 57,676,404	\$ 57,676,404	0.00%
Revenues	350,854,184	350,561,962	355,384,995	1.38%
Expenditures	-341,161,345	-352,505,039	-356,806,018	1.22%
Projected Fund Balance	\$ 57,676,404	\$ 55,733,327	\$ 56,255,381	0.94%
 Percent of Expenditures	 16.91%	 15.81%	 15.77%	

Note: 2025 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools

2025-26 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

ADMINISTRATION (PRO 000's)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 7,711,156	\$ 7,724,751	\$ 7,820,562	1.24%
Benefits	3,402,376	3,415,890	3,491,019	2.20%
Services	164,606	227,200	217,000	-4.49%
Supplies	88,655	41,755	41,755	0.00%
Equipment & Capital	13,448	4,600	4,600	0.00%
Other	113,020	118,274	108,274	-8.45%
Total	\$ 11,493,260	\$ 11,532,470	\$ 11,683,210	1.31%

DISTRICT SUPPORT SERVICES (PRO 100's)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 4,118,919	\$ 4,290,674	\$ 4,198,035	-2.16%
Benefits	1,953,791	2,056,776	2,058,344	0.08%
Services	60,402	223,600	349,100	56.13%
Supplies	4,662,999	1,824,564	2,083,928	14.22%
Equipment & Capital	1,201,934	2,072,327	680,440	-67.17%
Other	-579,364	-816,655	-814,405	-0.28%
Total	\$ 11,418,680	\$ 9,651,286	\$ 8,555,442	-11.35%

ELEMENTARY & SECONDARY REGULAR INSTRUCTION (PRO 200's)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 90,811,675	\$ 95,644,094	\$ 96,281,171	0.67%
Benefits	33,274,697	37,118,234	37,183,938	0.18%
Services	9,400,672	7,902,011	8,901,295	12.65%
Supplies	4,900,275	7,292,847	7,753,028	6.31%
Equipment & Capital	1,587,385	1,174,450	2,460,140	109.47%
Other	689,273	763,755	685,085	-10.30%
Total	\$ 140,663,978	\$ 149,895,391	\$ 153,264,657	2.25%

South Washington County Schools

2025-26 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

VOCATIONAL EDUCATION INSTRUCTION (PRO 300's)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 2,647,562	\$ 2,261,683	\$ 2,017,519	-10.80%
Benefits	339,775	819,329	784,247	-4.28%
Services	1,357,908	1,516,413	1,527,331	0.72%
Supplies	44,402	60,839	52,900	-13.05%
Equipment & Capital	40,246	21,516	30,400	41.29%
Other	5,408	6,000	6,000	0.00%
Total	\$ 4,435,300	\$ 4,685,780	\$ 4,418,397	-5.71%

SPECIAL EDUCATION INSTRUCTION (PRO 400's)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 47,450,249	\$ 48,512,388	\$ 47,214,514	-2.68%
Benefits	17,079,759	19,191,574	19,348,028	0.82%
Services	6,396,429	6,867,619	7,186,182	4.64%
Supplies	393,498	566,665	861,094	51.96%
Equipment & Capital	0	16,000	15,000	-6.25%
Other	1,040,354	992,200	1,036,200	4.43%
Total	\$ 72,360,289	\$ 76,146,446	\$ 75,661,018	-0.64%

COMMUNITY SERVICE (PRO 500's)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 257,329	\$ 742,500	\$ 742,500	0.00%
Benefits	167,086	168,610	180,010	6.76%
Total	\$ 424,414	\$ 911,110	\$ 922,510	1.25%

South Washington County Schools

2025-26 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

INSTRUCTIONAL SUPPORT SERVICES (PRO 600's)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 12,615,492	\$ 11,584,505	\$ 11,784,406	1.73%
Benefits	4,132,325	4,184,332	4,120,577	-1.52%
Services	973,023	639,682	548,500	-14.25%
Supplies	896,873	866,150	807,592	-6.76%
Equipment & Capital	2,777	10,000	0	-100.00%
Other	81,926	82,000	108,051	31.77%
Total	\$ 18,702,417	\$ 17,366,669	\$ 17,369,126	0.01%

PUPIL SUPPORT SERVICES (PRO 700's)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 14,741,578	\$ 16,603,566	\$ 16,465,619	-0.83%
Benefits	7,933,980	9,191,970	9,269,995	0.85%
Services	13,830,670	12,350,694	15,402,751	24.71%
Supplies	1,706,238	1,663,850	1,594,050	-4.20%
Equipment & Capital	1,229,138	1,866,594	1,841,594	-1.34%
Other	55,574	56,450	57,050	1.06%
Total	\$ 39,497,177	\$ 41,733,124	\$ 44,631,059	6.94%

SITES & BUILDINGS (PRO 800's + 940)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 7,319,986	\$ 8,377,440	\$ 7,765,140	-7.31%
Benefits	2,983,750	3,276,449	3,208,685	-2.07%
Services	12,197,500	10,480,796	12,099,840	15.45%
Supplies	1,404,112	1,443,200	1,498,020	3.80%
Equipment & Capital	14,226,463	16,708,128	15,437,914	-7.60%
Other	219,275	274,750	261,500	-4.82%
Total	\$ 38,351,086	\$ 40,560,763	\$ 40,271,099	-0.71%

South Washington County Schools

2025-26 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

SCHOLARSHIPS (PRO 960)

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Scholarships	25,705	22,000	29,500	34.09%
Total	\$ 25,705	\$ 22,000	\$ 29,500	34.09%

TOTALS

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Salaries	\$ 187,673,946	\$ 195,741,601	\$ 194,289,466	-0.74%
Benefits	71,267,539	79,423,164	79,644,843	0.28%
Services	44,381,210	40,208,015	46,231,999	14.98%
Supplies	14,097,052	13,759,870	14,692,367	6.78%
Equipment & Capital	18,301,390	21,873,615	20,470,088	-6.42%
Other	1,625,466	1,476,774	1,447,755	-1.97%
Transfers & Scholarships	3,814,743	22,000	29,500	34.09%
Grand Total	\$ 341,161,345	\$ 352,505,039	\$ 356,806,018	1.22%

South Washington County Schools

2025-26 Revised Budget

FOOD SERVICE FUND

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 2,368,834	\$ 2,322,200	\$ 2,221,900	-4.32%
State Aids	7,742,694	8,050,465	8,550,000	6.21%
Federal Aids	5,163,643	5,210,998	5,428,415	4.17%
Transfers	0	0	0	0.00%
Total Revenues	\$ 15,275,172	\$ 15,583,663	\$ 16,200,315	3.96%
Expenditures				
Salaries	\$ 4,833,410	\$ 4,997,855	\$ 5,201,855	4.08%
Benefits	1,390,740	1,550,583	1,432,803	-7.60%
Services	598,143	595,000	502,000	-15.63%
Supplies	6,476,623	6,535,915	7,280,915	11.40%
Equipment & Capital	599,363	1,530,000	1,130,000	-26.14%
Other	602,196	788,477	791,465	0.38%
Total Expenditures	\$ 14,500,475	\$ 15,997,830	\$ 16,339,038	2.13%
Fund Balance Projection				
Beginning	\$ 5,479,608	\$ 6,254,305	\$ 6,254,305	0.00%
Revenues	15,275,172	15,583,663	16,200,315	3.96%
Expenditures	-14,500,475	-15,997,830	-16,339,038	2.13%
Projected Fund Balance	\$ 6,254,305	\$ 5,840,138	\$ 6,115,582	4.72%
 Percent of Expenditures	 43.13%	 36.51%	 37.43%	

Note: 2025 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools

2025-26 Revised Budget

COMMUNITY EDUCATION FUND

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 13,324,498	\$ 14,189,781	\$ 14,128,927	-0.43%
State Aids	3,444,490	3,351,475	3,434,502	2.48%
Federal Aids	98,239	119,698	121,730	1.70%
Transfers	400,000	0	0	0.00%
Total Revenues	\$ 17,267,228	\$ 17,660,954	\$ 17,685,159	0.14%
Expenditures				
Salaries	\$ 10,483,655	\$ 10,472,238	\$ 10,365,287	-1.02%
Benefits	3,327,566	3,440,143	3,483,669	1.27%
Services	2,788,295	2,791,463	2,999,398	7.45%
Supplies	852,937	727,810	780,262	7.21%
Equipment & Capital	101,367	189,400	188,035	-0.72%
Other	20,526	14,208	25,015	76.06%
Total Expenditures	\$ 17,574,345	\$ 17,635,262	\$ 17,841,666	1.17%
Fund Balance Projection				
Beginning	\$ 254,339	\$ -52,778	\$ -52,778	0.00%
Revenues	17,267,228	17,660,954	17,685,159	0.14%
Expenditures	-17,574,345	-17,635,262	-17,841,666	1.17%
Projected Fund Balance	\$ -52,778	\$ -27,086	\$ -209,285	672.67%
 Percent of Expenditures	 -0.30%	 -0.15%	 -1.17%	

Note: 2025 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools

2025-26 Revised Budget

CONSTRUCTION FUND

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 7,709,898	\$ 3,710,100	\$ 3,710,100	0.00%
Other Revenues	9,389,560	130,000,000	143,039,912	100.00%
Total Revenues	\$ 17,099,458	\$ 133,710,100	\$ 146,750,012	9.75%
Expenditures				
Salaries	\$ 173,714	\$ 416,948	\$ 414,609	100.00%
Benefits	63,648	18,061	18,002	100.00%
Services	12,803,314	15,000,000	17,852,000	19.01%
Supplies	87,236	0	10,000	0.00%
Equipment & Capital	17,615,405	92,535,000	92,414,890	0.00%
Other	1,137	0	0	0.00%
Total Expenditures	\$ 30,744,453	\$ 107,970,009	\$ 110,709,501	2.54%
Fund Balance Projection				
Beginning	\$ 142,867,348	\$ 129,222,353	\$ 129,222,353	0.00%
Revenues	17,099,458	133,710,100	146,750,012	9.75%
Expenditures	-30,744,453	-107,970,009	-110,709,501	2.54%
Projected Fund Balance	\$ 129,222,353	\$ 154,962,444	\$ 165,262,864	6.65%
 Percent of Expenditures	 420.31%	 143.52%	 149.28%	

Note: 2025 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools

2025-26 Revised Budget

DEBT SERVICE FUND

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 36,821,581	\$ 35,925,007	\$ 130,303,630	262.71%
State Aids	3,088,549	2,847,448	2,847,448	0.00%
Federal Aids	781,072	442,330	442,330	0.00%
Total Revenues	\$ 40,691,202	\$ 39,214,785	\$ 133,593,408	240.67%
Expenditures				
Other	41,807,530	39,102,368	133,253,782	240.78%
Total Expenditures	\$ 41,807,530	\$ 39,102,368	\$ 133,253,782	240.78%
Fund Balance Projection				
Beginning	\$ 9,304,960	\$ 8,188,632	\$ 8,188,632	0.00%
Revenues	40,691,202	39,214,785	133,593,408	240.67%
Expenditures	-41,807,530	-39,102,368	-133,253,782	240.78%
Projected Fund Balance	\$ 8,188,632	\$ 8,301,049	\$ 8,528,258	2.74%
 Percent of Expenditures	 19.59%	 21.23%	 6.40%	

Note: 2025 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools

2025-26 Revised Budget

CUSTODIAL FUND

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 20,885	\$ 23,000	\$ 20,500	-10.87%
Total Revenues	\$ 20,885	\$ 23,000	\$ 20,500	-10.87%
Expenditures				
Other	\$ 17,295	\$ 23,000	\$ 20,500	-10.87%
Total Expenditures	\$ 17,295	\$ 23,000	\$ 20,500	-10.87%
Fund Balance Projection				
Beginning	\$ 55,078	\$ 58,668	\$ 58,668	0.00%
Revenues	20,885	23,000	20,500	-10.87%
Expenditures	-17,295	-23,000	-20,500	-10.87%
Projected Fund Balance	\$ 58,668	\$ 58,668	\$ 58,668	0.00%
Percent of Expenditures	339.22%	255.08%	286.19%	

Note: 2025 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2025-26 Revised Budget

OPEB TRUST FUND

	<u>2025 Actual</u>	<u>2026 Original</u>	<u>2026 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 389,675	\$ 150,000	\$ 150,000	0.00%
Total Revenues	\$ 389,675	\$ 150,000	\$ 150,000	0.00%
Expenditures				
Benefits	\$ 240,194	\$ 250,000	\$ 225,000	-10.00%
Services	18,333	20,000	20,000	0.00%
Total Expenditures	\$ 258,527	\$ 270,000	\$ 245,000	-9.26%
Fund Balance Projection				
Beginning	\$ 3,246,056	\$ 3,377,203	\$ 3,377,203	0.00%
Revenues	389,675	150,000	150,000	0.00%
Expenditures	-258,527	-270,000	-245,000	-9.26%
Projected Fund Balance	\$ 3,377,203	\$ 3,257,203	\$ 3,282,203	0.77%
Percent of Expenditures	1306.33%	1206.37%	1339.67%	

Note: 2025 Actual beginning and ending Fund Balance reflect audited fund balances