



2026-2027 BUDGET UPDATE

**Revenues
Tax Cap Calculation**

February 26, 2026

Goals of the Budget

Tax Cap Calculation & Factors

Tax Cap and Tax Levy History

Preliminary NY State Aid

Preliminary Revenue

Fund Balance History

Next Steps

Budget Calendar Review



AGENDA

Goals for the 2026-2027 Budget

Maintain a comprehensive education that the VCS District Community expects.

Continue to align resources toward the District's Strategic Plan

Stabilize Reserves for future needs.

Maximize the use of every dollar spent.

Maximize the ability to generate aid for future years.

Transparency.

Tax Cap 2026-27

Tax Levy Limit, Before Adjustments and Exclusions

✓	Real Property Tax Levy FYE 2026		\$60,523,516
✓	Tax Cap Reserve Offset from FYE 2025 Used to Reduce FYE 2026 Levy		\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2026		---
✓	Tax Base Growth Factor		1.0095
✓	PILOTs Receivable FYE 2026		\$3,814,573
✓	Tort Exclusion Amount Claimed in FYE 2026		\$0
✓	Capital Tax Levy Exclusion FYE2026		\$2,505,486
✓	Allowable Levy Growth Factor		1.0200
✓	PILOTs Receivable FYE 2027		\$3,600,343
✓	Available Carryover from FYE 2026		---
	Tax Levy Limit Before Adjustments/Exclusions		\$60,055,385

Exclusions

✓	Tort Exclusion		\$0
✓	Capital Tax Levy Exclusion FYE2027		\$3,065,120
✓	Teachers' Retirement System Exclusion		\$0
✓	Employees' Retirement System Exclusion		\$0
	Total Exclusions		\$3,065,120

Allowable Levy Increase:

\$2,596,989

4.29%

Your FYE 2027 Tax Levy Limit, Adjusted for Transfers plus Exclusions



\$63,120,505

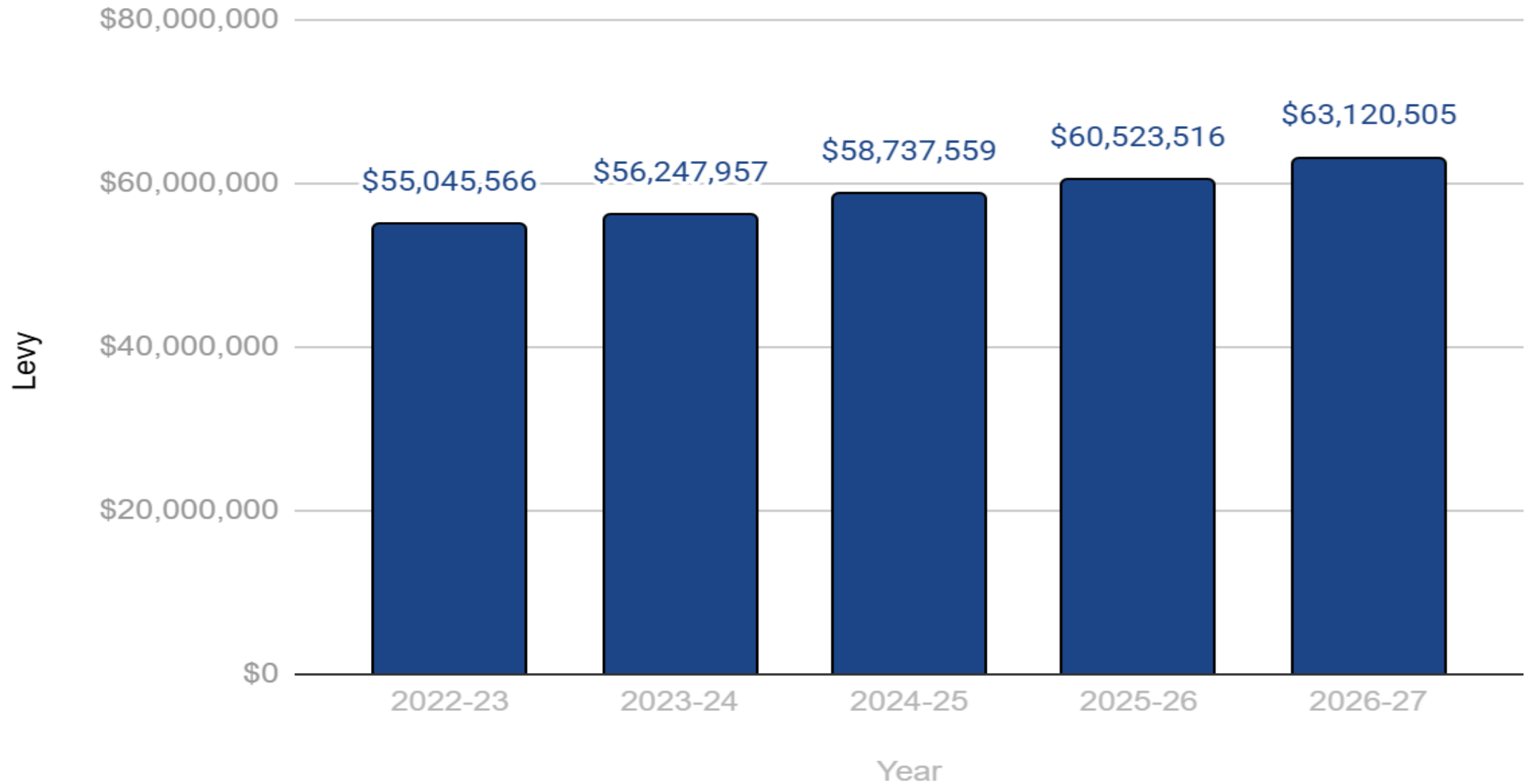
Tax Cap Factors

Factor	25/26	26/27	\$ or % Change	Impact
Tax Base Growth Factor	1.0117	1.0095	(.0022)	(\$135,815)
PILOT	\$3,814,573	\$3,600,343	(\$214,230)	\$214,230
Capital Exclusions	\$2,505,486	\$3,065,120	\$559,634	\$559,634
Allowable Levy Growth Factor	2%	2%		
CPI - Actual Inflation	2.95%	2.63%		
Tax Cap % Increase	3.04%	4.29%		

CPI = Consumer Price Index

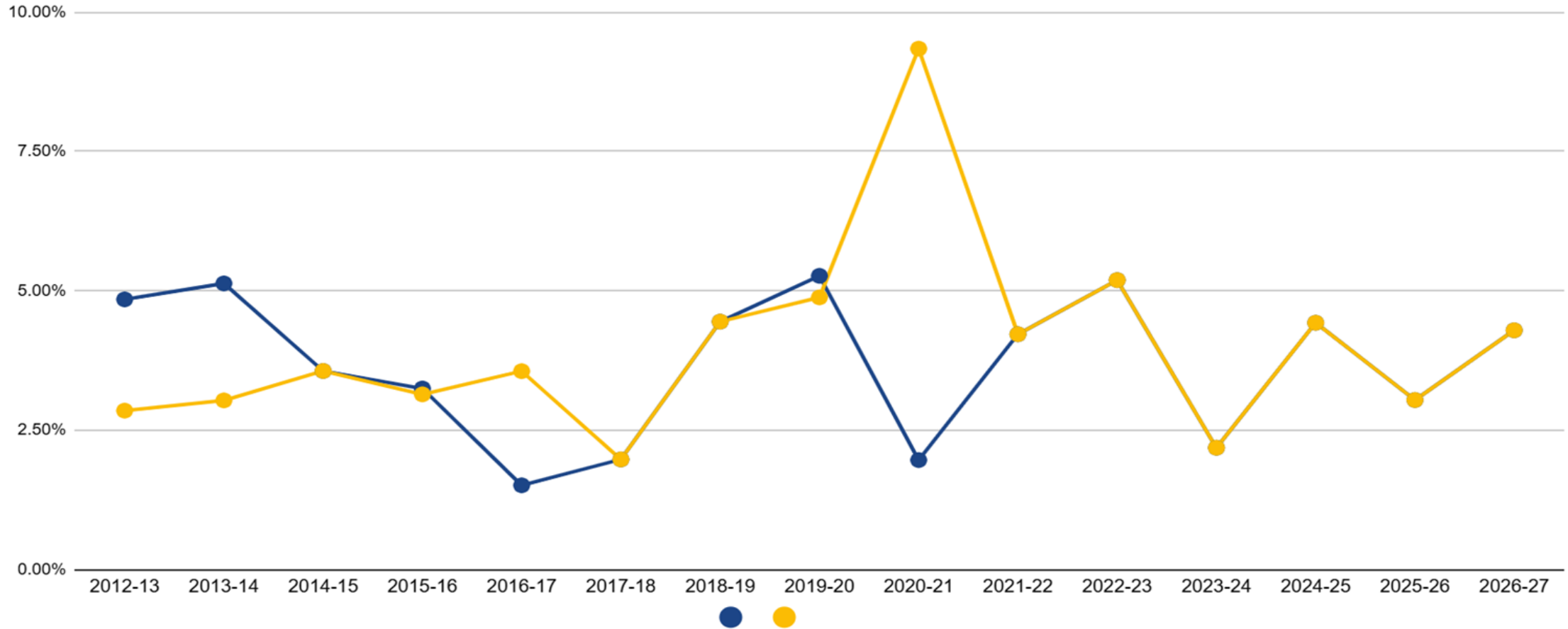
PILOT = Payments in Lieu of Taxes

Tax Levy History



Tax Cap History

Allowable Levy Increase % vs Actual Levy Increase %



Yellow line = Actual Levy Increase

Blue line = Allowable Levy Increase Per Tax Cap Calculation

Preliminary State Aid

	2025-2026 May 2025 Budgeted Revenue	2025-2026 Dec 2025 <i>Projected</i> Revenue	2026-2027 Governor's Proposal	25/26 Budgeted Revenue vs. 26/27 Governor's Proposal	% Change
Foundation Aid	\$ 27,087,119	\$ 27,100,118	\$ 27,371,119	\$ 284,000	1.05%
Building Aid	\$ 4,536,616	\$ 4,659,231	\$ 4,347,783	(\$ 188,833)	(4.16%)
BOCES Aid	\$ 3,076,372	\$ 3,306,802	\$ 3,875,263	\$ 798,891	25.97%
Transportation Aid	\$ 3,870,041	\$ 4,068,387	\$ 4,230,386	\$ 360,345	9.31%
Other State Aid	\$ 1,863,752	\$ 1,836,373	\$ 1,665,829	(\$ 197,923)	(10.62%)
Total State Aid	\$ 40,433,900	\$ 40,970,911	\$ 41,490,380	\$ 1,056,480	2.61%

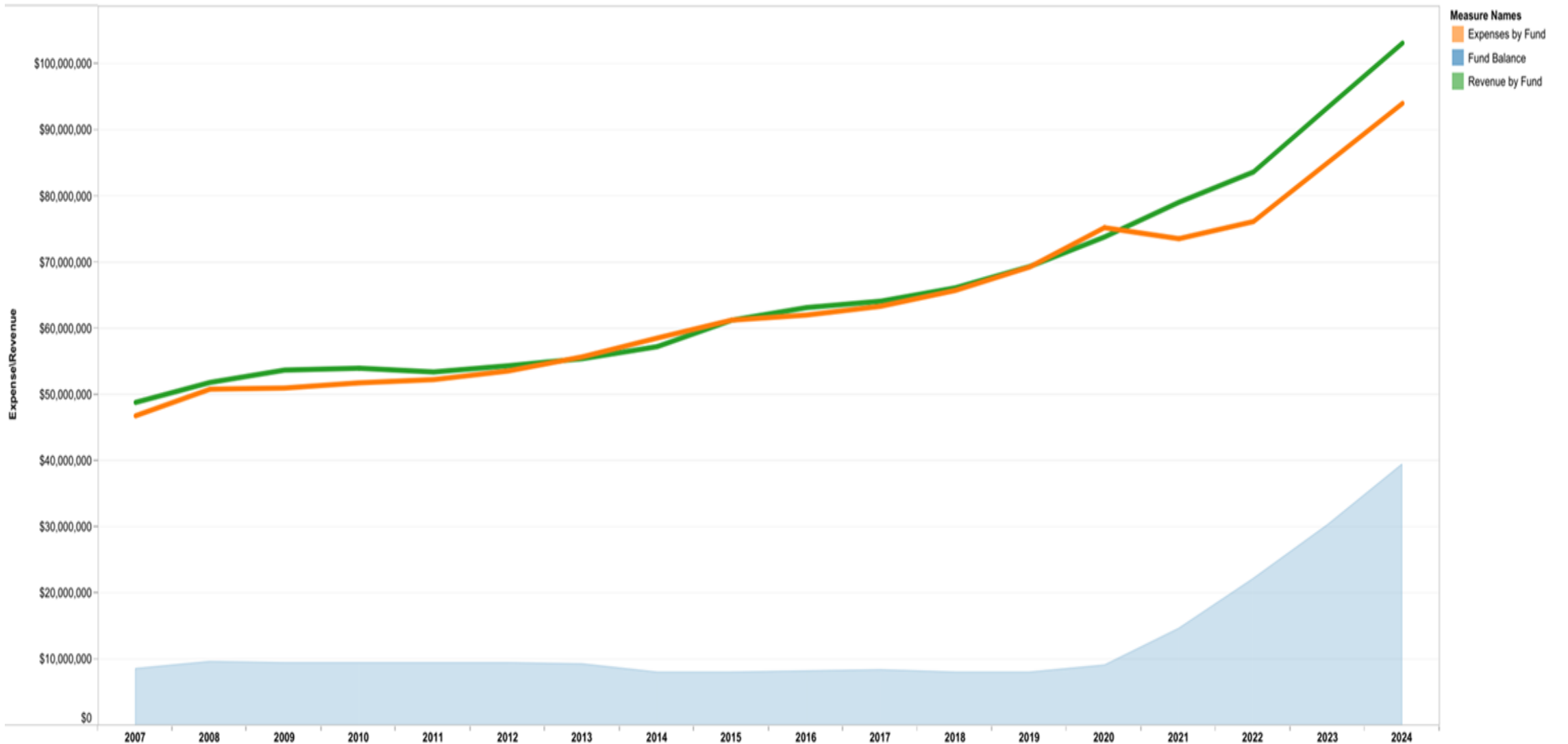
Preliminary Revenue 2-26-26

	2025-2026 Budgeted Revenue	2025-2026 Projected Revenue	2026-2027 Preliminary Revenue	25/26 Budgeted Revenue vs. 26/27 Preliminary Revenue \$ Change	% Change
Tax Levy	\$ 60,523,516	\$ 60,523,516	\$ 63,120,505	\$ 2,596,989	4.29%
State Aid	\$ 40,433,900	\$ 40,970,911	* \$ 41,490,380	\$ 1,056,480	2.61%
Federal Aid	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0	0.00%
Other - Local	\$ 5,055,679	\$ 5,055,679	\$ 4,990,343	(\$ 65,336)	-1.29%
Subtotal	\$ 106,113,095	\$ 106,650,106	\$ 109,701,228	\$3,588,133	3.38%
Appropriated Fund Balance	\$ 3,658,310	\$ 3,121,299	TBD		
Total	\$ 109,771,405	\$ 109,771,405			

* State Aid - As Per Executive (Governor's) Budget

Fund Balance History

District: VICTOR CSD
Source: NYSED ST-3 Form



Next Steps

- **Submit Tax Cap to the state by Friday, February 27th**
- **Continue meeting with budget stakeholders to refine expenditures**
- **Continue advocacy for increased State Aid**

Budget Calendar Review

Wednesday March 11th

Personnel Update

Thursday March 26th

Update on any changes

Thursday April 16th

Review final budget and adopt

Tuesday May 5th

Budget Hearing
Meet the Candidates

Tuesday May 12th

Voter Registration in District Office

Tuesday May 19th

Budget Vote and BOE Election

QUESTIONS?

