

TRANSPORTATION, COMMUNITY SERVICES, UNDISTRIBUTED

2026-27 PRELIMINARY BUDGET

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PELHAM UNION FREE SCHOOL DISTRICT

**2026-27 PRELIMINARY BUDGET
ANAYLSIS**

| | 2024-25 Actual Expend | 2025-26 | | 2026-27 Preliminary Budget | Budget to Budget | | Budget to Est Exp | | Explanation | |
|--|-----------------------------|-------------------|---------------------------|----------------------------------|---------------------|---------|---------------------|---------|-------------|--|
| | | Adopted Budget | Estimated Expenditures | | Increase (Decrease) | | Increase (Decrease) | | | |
| | | | | | \$ | % | \$ | % | | |
| PUPIL TRANSPORTATION SERVICES | | | | | | | | | | |
| 5510.160. | Salaries | 33,311 | 34,159 | 35,013 | 36,779 | 2,620 | 7.7% | 1,766 | 5.0% | Contractual salary for transportation coordinator (0.5 FTE) |
| 5510.400. | Transportation-Contractual | 789 | 500 | 800 | 900 | 400 | 80.0% | 100 | 12.5% | Advertising for transportation related communications |
| 5510.415. | Charter & Athletic Trips | 343,031 | 390,000 | 375,000 | 390,000 | - | 0.0% | 15,000 | 4.0% | Bus transportation for field trips and athletic events |
| 5510.450. | Supplies & Materials | 0 | 100 | 100 | 100 | - | 0.0% | - | 0.0% | Supplies & materials for transportation operations |
| 5510.490. | Services from BOCES | 53,456 | 52,300 | 55,905 | 58,700 | 6,400 | 12.2% | 2,795 | 5.0% | Transportation consortium coordinator fee; see note below & BOCES information in Appendix |
| 5540.400. | Contract Transportation | 1,509,306 | 1,822,793 | 1,698,305 | 1,998,826 | 176,033 | 9.7% | 300,521 | 17.7% | Bus transportation services <i>See note below & additional detail on next page</i> <i>2025-26 budgetary savings due to unused contingency funds</i> <i>2026-27 Budget reflects additional Special Education out of district placements and contract increase</i> <i>Area of budget contingency</i> |
| 5550.400. | Public Transportation | 46,635 | 47,434 | 53,989 | 62,087 | 14,653 | 30.9% | 8,098 | 15.0% | Public bus, Metro North & subway transportation services <i>See note below & additional detail on next page</i> <i>Area of budget contingency</i> |
| TOTAL - PUPIL TRANSPORTATION SVCS | | 1,986,528 | 2,347,286 | 2,219,112 | 2,547,392 | 200,106 | 8.5% | 328,280 | 14.8% | |

These codes relate to transportation for students attending private and parochial schools out of District, as well as in-District and out-of-District transportation for those students identified by the Committee on Special Education as needing special transportation services. NYS Education Law requires transportation for children in grades K-8 if the school is more than 2 but less than 15 miles from home and children in grades 9-12 if the school is more than 3 but less than 15 miles from home.

The District participates in a BOCES-managed transportation consortium with Bronxville, Eastchester, Tuckahoe and New Rochelle. Actual transportation services are provided by an outside vendor. The District has been able to effectively manage the cost of providing mandated transportation services through competitive bidding practices and sharing transportation services whenever practical.

The District receives NYS Transportation Aid based on qualified transportation expenditures. The 2025-26 transportation aid ratio is 48.2% of qualified transportation expenditures and is subject to change annually. Transportation Aid is a component of the Revenue Budget (see Revenue section of Budget Book).

See additional detail of contract transportation costs on following pages.

**TRANSPORTATION/COMMUNITY SERVICES/UNDISTRIBUTED
TRANSPORTATION
Additional Detail of Budget Lines**

| Account Code | Description | 2025-26 | | | | 2026-27 | |
|--------------|--|---------------------|--------------------|-------------------|----------------------------|---------------------|--------------------|
| | | # Budgeted Students | Budget | # Actual Students | Projected (as of Dec 2025) | # Budgeted Students | Budget |
| 5510.160 | Pupil Transportation-Non Instructional Salaries <i>0.5 FTE salary for clerical transportation coordinator</i> | | \$34,159 | | \$35,013 | | \$36,779 |
| 5510.400 | Pupil Transportation-Contractual (advertising) | | \$500 | | \$800 | | \$900 |
| 5510.415 | Interscholastic Athletics | | \$390,000 | | \$375,000 | | \$390,000 |
| 5510.45 | Pupil Transportation-Materials & Supplies | | \$100 | | \$100 | | \$100 |
| 5510.490 | BOCES: BEPT Consortium Administrative Fee | | \$52,300 | | \$55,905 | | \$58,700 |
| 5540.400 | Transported by BEPT Consortium | | | | | | |
| | <u>Private & Parochial Schools-Regular Education:</u> | | | | | | |
| | Convent of the Sacred Heart | 4 | 78,023 | 6 | 88,312 | 6 | 92,728 |
| | Eagle Hill | 2 | 65,020 | 1 | 7,359 | 1 | 7,727 |
| | Fieldston-Lower | 2 | 27,866 | 1 | 21,260 | 1 | 22,323 |
| | Fieldston-Upper | | | 2 | 42,521 | 2 | 44,647 |
| | Greenwich Academy | | | 1 | 33,164 | 1 | 34,822 |
| | Hackley-Lower | 5 | 46,443 | 7 | 47,836 | 7 | 50,228 |
| | Hackley-Upper | 6 | 51,087 | 7 | 47,836 | 7 | 50,228 |
| | Horace Mann-Lower | 2 | 22,132 | 1 | 10,071 | 1 | 10,575 |
| | Iona Prep-MS Lower | | | 1 | 8,452 | 1 | 8,875 |
| | Iona-Grammar | 2 | 41,798 | 2 | 47,836 | 2 | 50,228 |
| | Kinneret | 2 | 21,455 | 2 | 47,661 | 2 | 50,044 |
| | Leffell School | 2 | 73,147 | 2 | 62,020 | 2 | 65,121 |
| | Masters School-Lower | 3 | 32,510 | | | | |
| | Masters School-Upper | 5 | 54,183 | 8 | 91,822 | 8 | 96,413 |
| | The German School | | | 1 | 17,395 | 1 | 18,265 |
| | Thornton Donovan | | | 2 | 62,187 | 2 | 65,296 |
| | Windward Lower | 8 | 99,388 | 5 | 86,105 | 5 | 90,410 |
| | Contingent students | 2 | 28,514 | | | 2 | 30,936 |
| | | 45 | 641,566 | 49 | 721,837 | 51 | 788,865 |
| | Private & Public Schools-Special needs | 30 | 649,866 | 31 | 609,876 | 29 | 474,474 |
| | BOCES Occupational & Alternate Education placements | 26 | 145,861 | 27 | 121,071 | 27 | 127,125 |
| | BOCES Programs-Special needs | 6 | 385,500 | 4 | 245,521 | 8 | 608,363 |
| | Total Transportation by BEPT Consortium | 107 | \$1,822,794 | 111 | \$1,698,305 | 115 | \$1,998,826 |

**TRANSPORTATION/COMMUNITY SERVICES/UNDISTRIBUTED
TRANSPORTATION
Additional Detail of Budget Lines**

| Account Code | Description | 2025-26 | | | | 2026-27 | |
|-----------------|--|---------------------|--------------------|-------------------|----------------------------|---------------------|--------------------|
| | | # Budgeted Students | Budget | # Actual Students | Projected (as of Dec 2025) | # Budgeted Students | Budget |
| 5550.400 | Transported by Public Transportation | | | | | | |
| | Fordham Prep | 11 | 5,198 | 18 | 8,303 | 18 | 8,718 |
| | Flex School | | | 1 | 1,320 | 1 | 1,386 |
| | Horace Mann-Upper | 2 | 6,048 | 4 | 8,931 | 4 | 9,378 |
| | Iona Prep-HS Upper | 3 | 4,158 | 4 | 5,280 | 4 | 5,544 |
| | Regis H.S. | 5 | 15,120 | 4 | 11,660 | 4 | 12,243 |
| | Saint John & Paul | 1 | 473 | 1 | 460 | 1 | 483 |
| | Salesian | 1 | 1,386 | 1 | 1,320 | 1 | 1,386 |
| | School of the Holy Child | 8 | 3,864 | 6 | 10,740 | 6 | 11,277 |
| | Stepinac | 1 | 1,859 | 1 | 1,780 | 1 | 1,869 |
| | The Brunswick School | 1 | 1,313 | 1 | 1,280 | 1 | 1,344 |
| | The Dalton School | 1 | 3,024 | 1 | 2,915 | 1 | 3,061 |
| | Contingent students | 4 | 4,992 | | | 4 | 5,399 |
| | Total Transportation by Public Transportation | 38 | \$47,433 | 42 | \$53,989 | 46 | \$62,087 |
| | | | | | | | |
| | Total Transportation | | \$2,347,286 | | \$2,219,112 | | \$2,547,393 |

**2026-27 PRELIMINARY BUDGET
ANAYLSIS**

| | 2024-25 Actual Expend | 2025-26 | | 2026-27 Preliminary Budget | Budget to Budget | | Budget to Est Exp | | Explanation | |
|---------------------------------|-----------------------------|-------------------|---------------------------|----------------------------------|---------------------|-------|---------------------|--------|-------------|--|
| | | Adopted Budget | Estimated Expenditures | | Increase (Decrease) | | Increase (Decrease) | | | |
| | | | | | \$ | % | \$ | % | | |
| COMMUNITY SERVICES | | | | | | | | | | |
| 7140.160. | Recreation Salaries | 37,217 | 38,148 | 38,148 | 39,102 | 954 | 2.5% | 954 | 2.5% | Contractual salaries for groudsmen (0.5 FTE) |
| 7140.400. | Contractual Services | 28,655 | 41,450 | 30,000 | 41,450 | - | 0.0% | 11,450 | 38.2% | Fields & grounds maintenance & repair <i>Area of budget contingency</i> |
| 7140.450. | Materials & Supplies | 25,364 | 15,000 | 18,400 | 20,000 | 5,000 | 33.3% | 1,600 | 8.7% | Materials to maintain & repair fields/grounds |
| TOTAL COMMUNITY SERVICES | | 91,236 | 94,598 | 86,548 | 100,552 | 5,954 | 6.3% | 14,004 | 16.2% | |

Note: These codes are used to record expenditures to maintain District fields and playgrounds, including the Glover field complex, Ingalls and Franklin fields at the Middle & High School campus, Julianne's Playground and the outdoor areas surrounding the four elementary schools. The District receives reimbursement from the Town of Pelham for expenses associated with its use of District fields in accordance with an Inter-Municipal Agreement (see Miscellaneous Receipts under Revenue section of Budget Book). See further detail in Appendix.

**2026-27 PRELIMINARY BUDGET
ANAYLSIS**

| | 2024-25 Actual Expend | 2025-26 | | 2026-27 Preliminary Budget | Budget to Budget | | Budget to Est Exp | | Explanation | |
|----------------------------------|-----------------------------|-------------------|---------------------------|----------------------------------|---------------------|----------------|---------------------|------------------|-------------|--|
| | | Adopted Budget | Estimated Expenditures | | Increase (Decrease) | | Increase (Decrease) | | | |
| | | | | | \$ | % | \$ | % | | |
| EMPLOYEE BENEFITS | | | | | | | | | | |
| 9010.800. | State Retirement (ERS) | 945,135 | 1,153,740 | 1,091,000 | 1,243,548 | 89,808 | 7.8% | 152,548 | 14.0% | Pension costs-staff enrolled in NYS & Local Retirement System (ERS) ERS rate increased from 16.5% to 17.6% (6.67%) Increase reflects rate change, as well as increase in salary base Area of contingency |
| 9020.800. | Teacher Retirement (TRS) | 4,255,073 | 4,160,667 | 4,200,000 | 3,682,603 | (478,064) | -11.5% | (517,397) | -12.3% | Pension costs-staff enrolled in NYS Teachers Retirement System (TRS) TRS rate decreased from 9.59% to 8.24% (14.1%) Decrease reflects rate change, as partly offset by salary base increase |
| 9030.800. | Social Security | 3,729,993 | 3,922,558 | 3,800,000 | 4,019,250 | 96,692 | 2.5% | 219,250 | 5.8% | Employer share of Social Security (6.2% of individual's earnings up to \$184,500 for 2026) & Medicare taxes (1.45% of total earnings) Increase reflects salary base growth, as well as increase in FICA limit from \$176,100 (2025) to \$184,500 (2026) Area of contingency |
| 9040.800. | Workers' Compensation | 257,507 | 236,878 | 236,878 | 200,338 | (36,540) | -15.4% | (36,540) | -15.4% | Premium for participation in self-insured consortium Budget reflects premium decrease |
| 9050.800. | Unemployment Insurance | 0 | 20,000 | 0 | 20,000 | - | 0.0% | 20,000 | n/a | Unemployment benefit reimbursement to NYS Following the COVID-19 school closure, District received a credit which continues to cover subsequent years' expenditures |
| 9060.800. | Health Insurance | 10,259,813 | 11,910,498 | 11,127,689 | 12,595,963 | 685,465 | 5.8% | 1,468,274 | 13.2% | Cost of medical benefits-employees & retirees SWSCHP rates for active employees increased by 7.83% and for retirees from 9.87% - 14.77% depending on coverage options Area of contingency |
| 9070.800. | Employee Benefit Funds | 655,370 | 694,100 | 671,744 | 703,550 | 9,450 | 1.4% | 31,806 | 4.7% | Cost of dental, vision and life insurance benefits across all units, including Pelham Teachers' Association contributions |
| 9089.800. | Other Employee Benefits | 445,347 | 140,000 | 121,887 | 140,000 | - | 0.0% | 18,113 | 14.9% | Provision for contractually required retirement incentives and other employee benefits 2024-25 Actual Exp. included separation payments for 13 teachers & other staff retirements |
| TOTAL - EMPLOYEE BENEFITS | | 20,548,238 | 22,238,441 | 21,249,198 | 22,605,252 | 366,811 | 1.6% | 1,356,054 | 6.4% | |

See additional information regarding Employee Benefits on the following pages.

**EMPLOYEE BENEFITS
CODE EXPLANATIONS**

9010.800-State Retirement

This code is used to record the cost of retirement benefits for employees enrolled in the NYS & Local Retirement System (ERS). This generally includes non-certificated staff such as clerical, custodial, nurses, and certain "exempt" staff.

The District's contribution to ERS is based on contribution rates (established annually by the System's Board) which are applied to the applicable members' earnings for the period April 1 through March 31.

The following is a history of recent ERS rates:

| ERS Rates | | | | | | | | | | |
|----------------------------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--------|
| Year (April 1 to March 31) | 17-18 | 18-19 | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 24-25 | 25-26 | 26-27 |
| Rate | 15.30% | 14.90% | 14.60% | 14.90% | 16.20% | 11.60% | 13.10% | 15.20% | 16.50% | 17.60% |
| % Change from Prior Year | -1.29% | -2.61% | -2.01% | 2.05% | 8.72% | -28.40% | 12.93% | 16.03% | 8.55% | 6.67% |

9020.800-Teacher Retirement

This code is used to record the cost of retirement benefits for employees enrolled in the Teacher's Retirement System (TRS). This includes certificated staff such as teachers, administrators, guidance counselors, psychologists and teaching assistants.

The District's contribution to TRS is based on contribution rates (established annually by the System's Board) which are applied to the applicable members' earnings for the period July 1 through June 30.

The following is a history of recent TRS rates:

| TRS Rates | | | | | | | | | | |
|--------------------------|---------|--------|---------|-------|-------|--------|--------|--------|--------|---------|
| Year (July 1 to June 30) | 17-18 | 18-19 | 19-20 | 20-21 | 21-22 | 22-23 | 23-24 | 24-25 | 25-26 | 26-27 |
| Rate | 9.80% | 10.63% | 8.86% | 9.53% | 9.80% | 10.29% | 9.76% | 10.11% | 9.59% | 8.24% |
| % Change from Prior Year | -16.38% | 8.47% | -16.65% | 7.56% | 2.83% | 5.00% | -5.15% | 3.59% | -5.14% | -14.08% |

**EMPLOYEE BENEFITS
CODE EXPLANATIONS**

9030.800-Social Security

The District is responsible for Social Security & Medicare tax on employee earnings as follows: 6.2% for Social Security up to \$184,500 of employee earnings for calendar year 2026; and 1.45% Medicare on total employee earnings. The 2027 Social Security limit is unknown at this time.

9040.800-Workers' Compensation

The District is part of a self-insured insured workers' compensation trust with other Westchester school districts. Budgeted funds include the premium paid to the trust as well as required quarterly assessments due to NYS Workers Compensation Board.

9050.800-Unemployment Insurance

School districts are part of the unemployment insurance program of NYS. Pelham participates in this program by reimbursing the state agency for the actual benefits paid to those who receive unemployment benefits.

9060.800-Health Insurance

This code reflects the cost of providing health insurance to all qualified active employees of the District, as well as to retirees in accordance with the provisions of the various collective bargaining agreements.

In January 1986, Pelham joined with 21 other school districts to form the State-Wide Schools Cooperative Health Plan (SWSCHP) to provide health benefits to covered participants. SWSCHP rates for the 2026-27 school year are projected to increase by 7.83% for active employees and as follows for retirees: 14.77% for Medicare-eligible retirees electing single coverage; 10.66% for Medicare-eligible retirees electing 2 person coverage; and 9.87% for all other retirees.

Contract provisions provide that all participating active employees contribute toward the cost of health insurance. For retired employees, the District provides for coverage depending on the terms of the collective bargaining agreement in effect at the employee's retirement date.

**EMPLOYEE BENEFITS
CODE EXPLANATIONS**

9070.800-Employee Benefit Funds

This budget line item includes the cost of contractually required employee benefits, such as dental, vision, long-term disability, accidental death & disability, and life insurance.

For members of The Pelham Teachers' Association (PTA), the PTA has established a trust fund that administers a benefit insurance program which contracts for coverage and pays all premiums. The District makes contractually determined payments to the trust fund on behalf of the unit members. The District's contribution rates per unit member for 2025-26 and 2026-27 are \$1,650 and \$1,675, respectively.

The collective bargaining agreements with the administrators, building service employees, clerical, teaching assistants, and nurses require that the District pay insurance premiums directly to the carrier on behalf of the covered members.

9089.800-Other Employee Benefits

This code generally includes the estimated cost of contractually required benefits payable to employees including those payable upon retirement or separation from employment.

**2026-27 PRELIMINARY BUDGET
ANAYLSIS**

| | 2024-25 Actual Expend | 2025-26 | | 2026-27 Preliminary Budget | Budget to Budget | | Budget to Est Exp | | Explanation | |
|-----------------------------------|--------------------------------|-------------------|---------------------------|----------------------------------|---------------------|-----------|---------------------|-----------|-------------|---|
| | | Adopted Budget | Estimated Expenditures | | Increase (Decrease) | | Increase (Decrease) | | | |
| | | | | | \$ | % | \$ | % | | |
| DEBT SERVICE | | | | | | | | | | |
| 9731.600 | Bond Anticip. Note-Interest | 0 | 0 | 0 | 991,250 | 991,250 | n/a | 991,250 | n/a | Interest on bond anticipation notes related to 2025 Capital Projects Borrowing anticipated in June 2026 |
| 9788.600 | Lease Principal (GASB87) | 168,876 | 207,272 | 200,000 | 130,838 | -76,434 | -36.9% | (69,162) | -34.6% | GASB-87-Accounting for Leases was adopted effective 6.30.22 and requires leases to be capitalized and amortized over the period of useful life. There are offsetting reductions for the amounts budgeted in 9788.600 & 9788.700 within several budget codes: 1310.150, 1620.447 and 2110.490. |
| 9788.700 | Lease Interest (GASB87) | 3,557 | 10,000 | 7,500 | 10,000 | 0 | 0.0% | 2,500 | 33.3% | |
| TOTAL - DEBT SERVICE | | 172,433 | 217,272 | 207,500 | 1,132,088 | 914,816 | 421.0% | 924,588 | 445.6% | |
| INTERFUND TRANSFER | | | | | | | | | | |
| 9901.930. | Transfer to Food Service | 0 | 0 | 0 | 0 | - | n/a | - | n/a | Funds transfer to Cafeteria Fund. <i>Not budgeted, as food service operation is currently self-funding</i> |
| 9901.950. | Transfer to Special Aid | 36,440 | 40,000 | 58,118 | 40,000 | - | 0.0% | (18,118) | -31.2% | Funds transfer-Special Aid Fund. <i>District's 20% share of special needs summer program costs (mandated)</i> |
| 9901.960. | Transfer to Debt Service | | | | | | | | | Funds transfer to the Debt Service Fund to satisfy principal & interest payments on existing borrowings. See following pages for more detail. |
| | Capital Improvements: | | | | | | | | | |
| | Principal-Serial Bonds | 4,700,000 | 4,900,000 | 4,900,000 | 4,540,000 | (360,000) | -7.3% | (360,000) | -7.3% | |
| | Interest - Serial Bonds | 1,812,681 | 1,609,681 | 1,609,681 | 1,433,431 | (176,250) | -10.9% | (176,250) | -10.9% | |
| | Total Transfer to Debt Service | 6,512,681 | 6,509,681 | 6,509,681 | 5,973,431 | (536,250) | -8.2% | (536,250) | -8.2% | |
| 9901.970. | Transfer to Capital Fund | 1,850,000 | 0 | 0 | 0 | - | n/a | - | n/a | Funds transfer-Capital Fund for projects <i>2024-25 Actual Exp. represents voter-approved purchase of property at 29 Franklin Place</i> |
| TOTAL - INTERFUND TRANSFER | | 8,399,121 | 6,549,681 | 6,567,799 | 6,013,431 | (536,250) | -8.2% | (554,368) | -8.4% | |

See additional information regarding Debt Service & Interfund Transfers on the following pages.

**DEBT SERVICE & INTERFUND TRANSFERS
CODE EXPLANATIONS**

9731 Codes-Debt Service-Bond Anticipation Notes

These codes are for interest and principal on bond anticipation notes (BANs). The District plans to utilize a series of BANs starting in June 2026 until permanent financing related to the 2025 Capital Projects is obtained (expected in 2031).

9788.600 & 9788.700-Debt Service-Lease Principal & Interest

The District implemented GASB Statement No. 87, "Leases" in 2021-22 which required recognition of certain lease assets and liabilities for leases previously classified as operating leases. The District recognizes amortization expense for lease principal and interest on budget lines 9788. The underlying annual lease payments are budgeted in other areas of the budget including the Business Office (1310.450), Facilities (1620.447) and BOCES Services-Instructional (2110.490). The amounts reflected on the 9788 budget lines are directly offset with credits to the noted budget lines, resulting in no net impact to the overall budget.

9901.950-Interfund Transfer to Special Aid Fund

The budgeted amount represents mandated transfers to support certain summer school special needs programs accounted for in the Special Aid Fund.

9901.960-Interfund Transfer to Debt Service Fund

The District currently has several outstanding bond issues which were used to fund various capital improvement and restoration work, as noted in the table below and on the following page.

Debt Service Information

Bonds

| Date/Purpose | Original Issue Amount | Final Year of Payment | Coupon Rates | 25-26 Debt Service | | 26-27 Debt Service |
|---|-----------------------|-----------------------|--------------|--------------------|------------------|--------------------|
| | | | | Budget | Actual | Budget |
| 2016 Refunding Bond (2003 Original Issue) | \$17,150,000 | 2029-30 | 2.0-5.0% | 1,586,100 | 1,586,100 | 1,586,800 |
| 2017 Bond-Restoration | \$3,000,000 | 2031-32 | 2.0-3.0% | 238,706 | 238,706 | 239,706 |
| 2017 Refunding Bond (2009 Original Issue) | \$9,430,000 | 2029-30 | 2.375-4.0% | 1,086,100 | 1,086,100 | 1,092,400 |
| 2020-A Bond-Restoration & Construction | \$54,025,000 | 2049-50 | 2.0-5.0% | 3,045,275 | 3,045,275 | 3,054,525 |
| 2020-B Refunding Bond (2010 Original Issue) | \$2,435,000 | 2025-26 | 5.00% | 553,500 | 553,500 | |
| Total Transfer to Debt Service Fund | | | | 6,509,681 | 6,509,681 | 5,973,431 |

9901.970-Transfer to Capital Fund

This code is used for capital project work accounted for in the Capital Fund, including repairs and remediation of District facilities outside the operating budget. No such projects have been included in the 2026-27 Preliminary Budget.

| Fiscal Year | 2017 Bond (Refunding of 2009 Bonds) | | | 2017 Bond | | | 2016 Bond (Refunding of 2006 Bonds which refunded 2003 Bond) | | | 2020 Bond Series A | | | TOTAL | | |
|-------------|--|----------|-----------|--|----------|-----------|---|----------|-----------|---|------------|------------|------------|------------|------------|
| | \$9,430,000 Closing date: March 2, 2017 TIC: 2.24% | | | \$3,000,000 Closing Date: August 17, 2017 TIC: 2.25% | | | \$17,150,000 Closing Date: May 19, 2016 TIC: 1.68% | | | \$54,025,000 Closing Date: November 4, 2020 TIC: 2.53% | | | | | |
| | Call Date: 11.15.25 | | | | | | | | | | | | | | |
| | District-wide roofing, mechanical systems, HS library, HS Alumni Hall, Colonial School addition, etc | | | HS Boys & Girls Locker Room Renovation & HS Electrical Panel Upgrade | | | Construction of Middle School, other District-wide improvements & field work (original borrowing \$27.6M) | | | 1036-HS/MS roofing, classroom renovations, masonry repairs; 5017-Prospect Hill safety vestibule/ADA compliance; 6001-New Hutchinson; Old Hutch Demo; Modular Demo | | | | | |
| | SED Proj #1022, 1025, 1026, 1027, 1029, 2012, 2014, 3012, 4009, 4010, 5011, 5013 | | | SED Proj #1033 & 1034 | | | SED Proj # 1018, 1019, 2009, 2010, 3010, 3011, 4008, 5009, 5010, 15001 | | | SED Proj# 1036, 5017, 36001 | | | | | |
| | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total |
| 2026-27 | 990,000 | 102,400 | 1,092,400 | 205,000 | 34,706 | 239,706 | 1,480,000 | 106,800 | 1,586,800 | 1,865,000 | 1,189,525 | 3,054,525 | 4,540,000 | 1,433,431 | 5,973,431 |
| 2027-28 | 1,020,000 | 70,488 | 1,090,488 | 210,000 | 30,350 | 240,350 | 1,505,000 | 76,950 | 1,581,950 | 1,960,000 | 1,093,900 | 3,053,900 | 4,695,000 | 1,271,688 | 5,966,688 |
| 2028-29 | 1,045,000 | 45,313 | 1,090,313 | 215,000 | 25,627 | 240,627 | 1,530,000 | 46,600 | 1,576,600 | 2,050,000 | 993,650 | 3,043,650 | 4,840,000 | 1,111,190 | 5,951,190 |
| 2029-30 | 1,075,000 | 16,125 | 1,091,125 | 220,000 | 20,250 | 240,250 | 1,565,000 | 15,650 | 1,580,650 | 2,145,000 | 899,500 | 3,044,500 | 5,005,000 | 951,525 | 5,956,525 |
| 2030-31 | | | - | 225,000 | 13,650 | 238,650 | | | - | 2,225,000 | 823,225 | 3,048,225 | 2,450,000 | 836,875 | 3,286,875 |
| 2031-32 | | | - | 230,000 | 6,900 | 236,900 | | | - | 2,280,000 | 767,050 | 3,047,050 | 2,510,000 | 773,950 | 3,283,950 |
| 2032-33 | | | - | | | - | | | - | 2,330,000 | 720,950 | 3,050,950 | 2,330,000 | 720,950 | 3,050,950 |
| 2033-34 | | | - | | | - | | | - | 2,375,000 | 673,900 | 3,048,900 | 2,375,000 | 673,900 | 3,048,900 |
| 2034-35 | | | - | | | - | | | - | 2,420,000 | 625,950 | 3,045,950 | 2,420,000 | 625,950 | 3,045,950 |
| 2035-36 | | | - | | | - | | | - | 2,470,000 | 577,050 | 3,047,050 | 2,470,000 | 577,050 | 3,047,050 |
| 2036-37 | | | - | | | - | | | - | 1,640,000 | 535,950 | 2,175,950 | 1,640,000 | 535,950 | 2,175,950 |
| 2037-38 | | | - | | | - | | | - | 1,670,000 | 502,850 | 2,172,850 | 1,670,000 | 502,850 | 2,172,850 |
| 2038-39 | | | - | | | - | | | - | 1,705,000 | 469,100 | 2,174,100 | 1,705,000 | 469,100 | 2,174,100 |
| 2039-40 | | | - | | | - | | | - | 1,735,000 | 434,700 | 2,169,700 | 1,735,000 | 434,700 | 2,169,700 |
| 2040-41 | | | - | | | - | | | - | 1,775,000 | 398,491 | 2,173,491 | 1,775,000 | 398,491 | 2,173,491 |
| 2041-42 | | | - | | | - | | | - | 1,810,000 | 360,400 | 2,170,400 | 1,810,000 | 360,400 | 2,170,400 |
| 2042-43 | | | - | | | - | | | - | 1,650,000 | 321,575 | 1,971,575 | 1,650,000 | 321,575 | 1,971,575 |
| 2043-44 | | | - | | | - | | | - | 1,690,000 | 281,913 | 1,971,913 | 1,690,000 | 281,913 | 1,971,913 |
| 2044-45 | | | - | | | - | | | - | 1,730,000 | 241,300 | 1,971,300 | 1,730,000 | 241,300 | 1,971,300 |
| 2045-46 | | | - | | | - | | | - | 1,775,000 | 199,678 | 1,974,678 | 1,775,000 | 199,678 | 1,974,678 |
| 2046-47 | | | - | | | - | | | - | 1,815,000 | 157,047 | 1,972,047 | 1,815,000 | 157,047 | 1,972,047 |
| 2047-48 | | | - | | | - | | | - | 1,860,000 | 113,406 | 1,973,406 | 1,860,000 | 113,406 | 1,973,406 |
| 2048-49 | | | - | | | - | | | - | 1,900,000 | 68,756 | 1,968,756 | 1,900,000 | 68,756 | 1,968,756 |
| 2049-50 | | | - | | | - | | | - | 1,945,000 | 23,096 | 1,968,096 | 1,945,000 | 23,096 | 1,968,096 |
| | 4,130,000 | 234,325 | 4,364,325 | 1,305,000 | 131,483 | 1,436,483 | 6,080,000 | 246,000 | 6,326,000 | 46,820,000 | 12,472,962 | 59,292,962 | 58,335,000 | 13,084,770 | 71,419,770 |