

MINUTES
Eastern Connecticut Health and Medical Cooperative

January 22, 2026

2:00-3:30 PM

The meeting was held at LEARN.

Members present: Kate Ericson, Mike Belden, Kristina Martineau, Ian Neviasser, Dan Moleti, Kathy Trammel, Karen Asetta, Pam Listorti, Chris Drezek, Troy Hopkins, and Patti Sullivan-Kowalski

Members present (via Teams): n/a

Others present: Tom Kowalchik, Joseph Spurgeon, Lynne Iannuzzi-Dibene, and Joanne Lund

Meeting called to order at 2:06 p.m.

Standing Agenda Items-discussion and action:

1. Acceptance of December 18, 2025 meeting minutes

Motion to approve December 18, 2025 meeting minutes made by Pam L., seconded by Kate E.

Motion approved.

2. Financial Status Report

Joanne L. reported the financial position. The financial report includes the extra payment that was paid in July 2025. Net position for December 2025 is \$2.793 million, which is up \$37,000 due to Rx rebates of \$541,555. Large claims are at 62 up from 39 reported for November. Claims exceeding \$150,000 are at 16, up from 11 in November. Stop loss receipts of \$465,000 for the month were posted to each members' net position.

If early payment is excluded, the net position for December 2025 is up \$195.00.

3. Marketing

No updates

4. Communication / Prospective New Member Information

Communication received -annual agreements from Anthem for approval. No action needed.

5. Reserve Fund Policy

No update.

6. Updates from Vendors/Anthem Update

No update.

7. Vote on potential new members

No update.

Old Business:

1. FY 26-27 preliminary rate discussion and potential action

-Tom K. reviewed claims data from July 1, 2024-November 30, 2024 vs July 1, 2025-November 30, 2025. Large claimants driving year over year experience; 16 large claimants over \$150,000 year to date with a total of 50 claimants projected to hit stop loss.

-Projected increase is 11.1% (includes one quarter of Rx rebates) plus increase for reserve rebuild for a projected 15% increase.

-No action taken

New Business:

1. Funding options to address potential cash shortfall

Based on most recent modeling for the remainder of the year, the 13th payment for 2025-2026 is not expected to be needed.

2. FY 2026-27 Meeting Schedule

Motion made to approve the FY 2026-2027 calendar with the following changes:

-November 19, 2026 (in place of November 26, 2026)

-December 17, 2026 (in place of December 24, 2026)

- April 29, 2027 (in place of April 22, 2027)

Motion to approve made by Kristina M., seconded by Kate E. Motion approved.

3. Agenda setting for February 26, 2026 meeting

-Surplus/Deficit Reserve Status Discussion for Subcommittee Direction or Dissolution

Vote anticipated (Tom K will bring common rate data/modeling and loss rate data for the last 8 years to inform discussion and possible vote)

Motion made by Kate E to adjourn, seconded by Chris D. Motion approved unanimously. Meeting adjourned at 3:29 pm.

Respectfully submitted,
Kristina Martineau

