

Bond Program Update

March 3, 2026

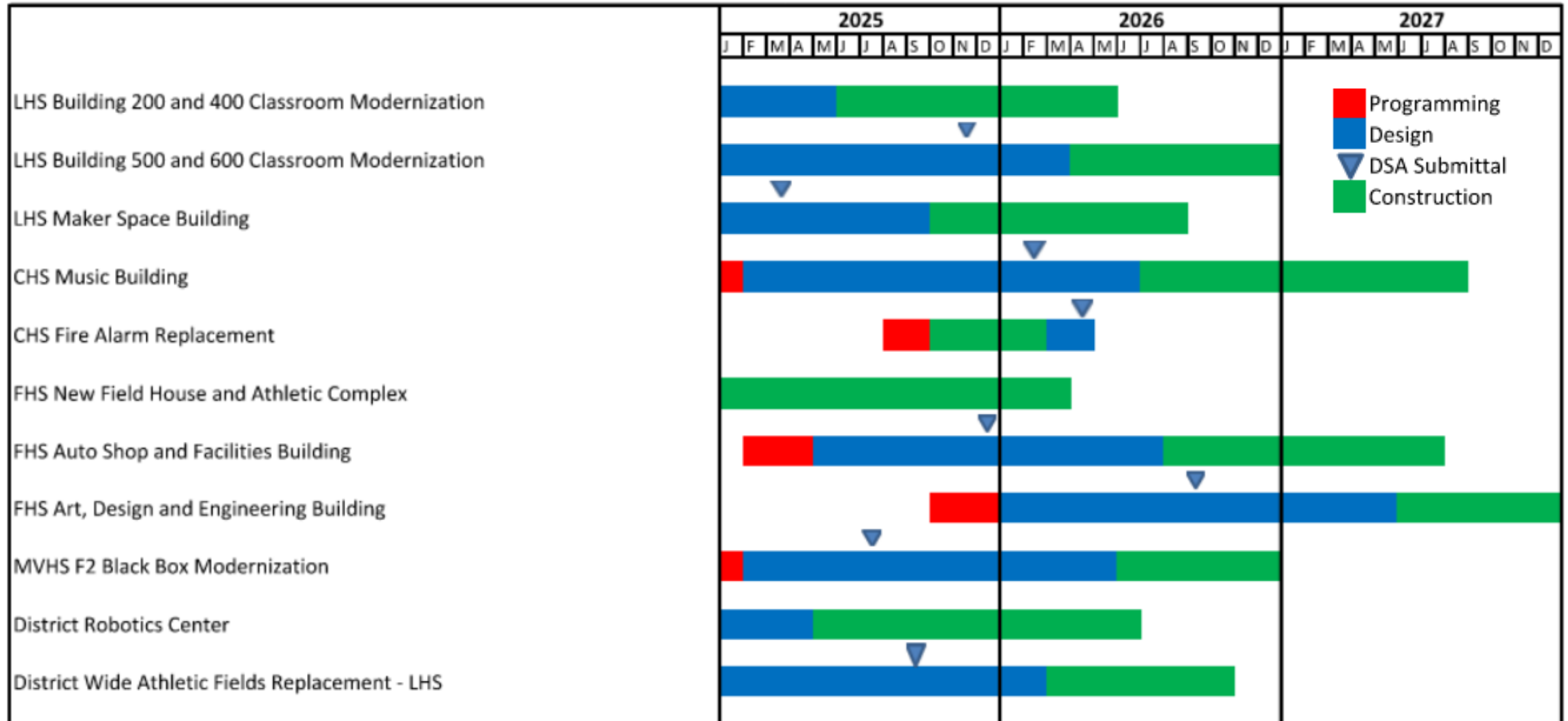


**FREMONT UNION
HIGH SCHOOL DISTRICT**

Agenda

1. Bond Project Schedule
2. CHS New Music Building
3. CHS Emergency Fire Alarm Replacement
4. FHS New Field House and Athletic Complex
5. FHS New Auto Shop and Facilities Building
6. FHS Art, Design, and Engineering Building
7. MVHS Building F2 (Black Box) Modernization
8. HHS Building C & L and Fire Alarm Replacement
9. LHS Buildings 200, 400, 500, and 600 Classroom Modernizations
10. LHS New Makerspace and Classroom Building
11. District Robotics Center at CHS
12. District Wide Athletic Fields Replacements
13. Sunnyvale Lakewood Library
14. Bond Issuance, Series 2026
15. State Funding
16. Financial Update

FUHSD Bond Projects



Cupertino High School



**FREMONT UNION
HIGH SCHOOL DISTRICT**

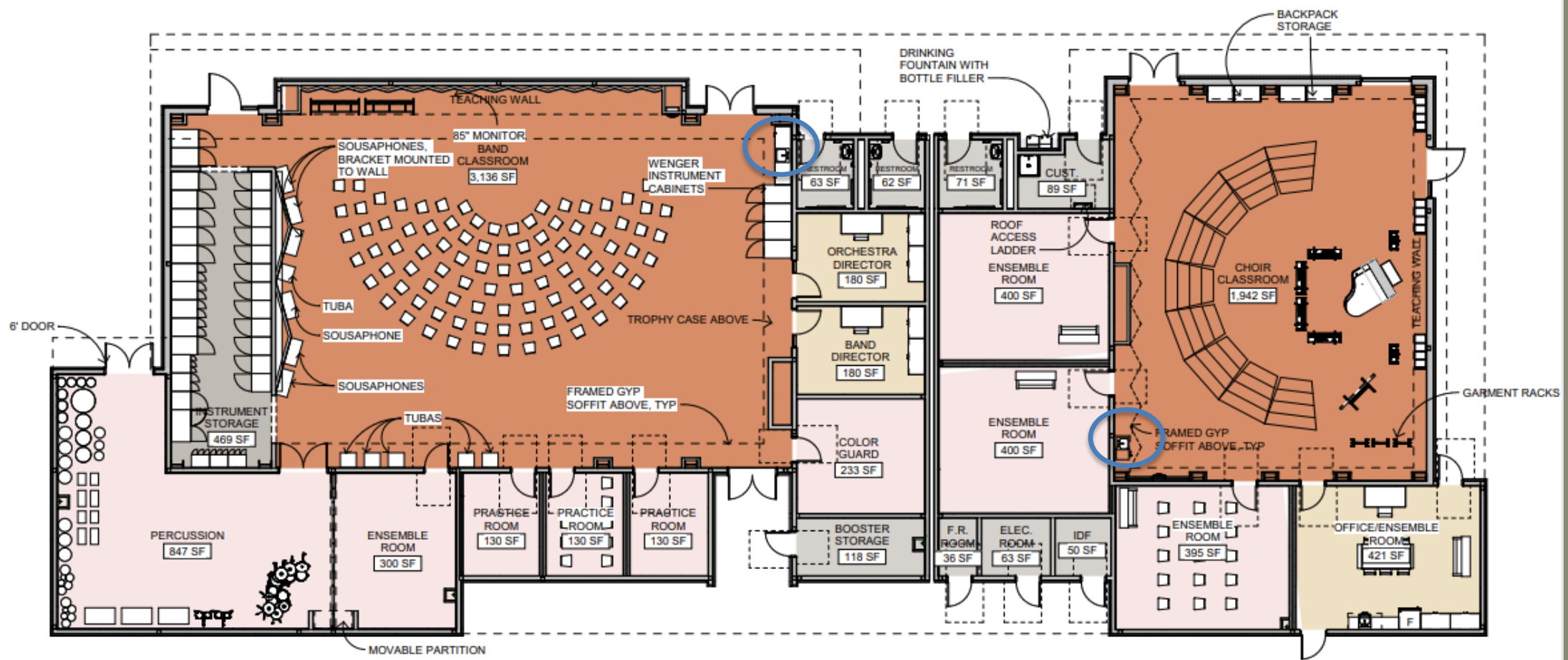
CHS New Music Building

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Design Status:** Construction Drawings
 - DSA Submittal Date 2/24/26
- **Anticipated Construction Schedule:** Summer 2026 – Summer 2027
- **Contractor:** Blach Construction



(Budget Revision)

CHS New Music Building

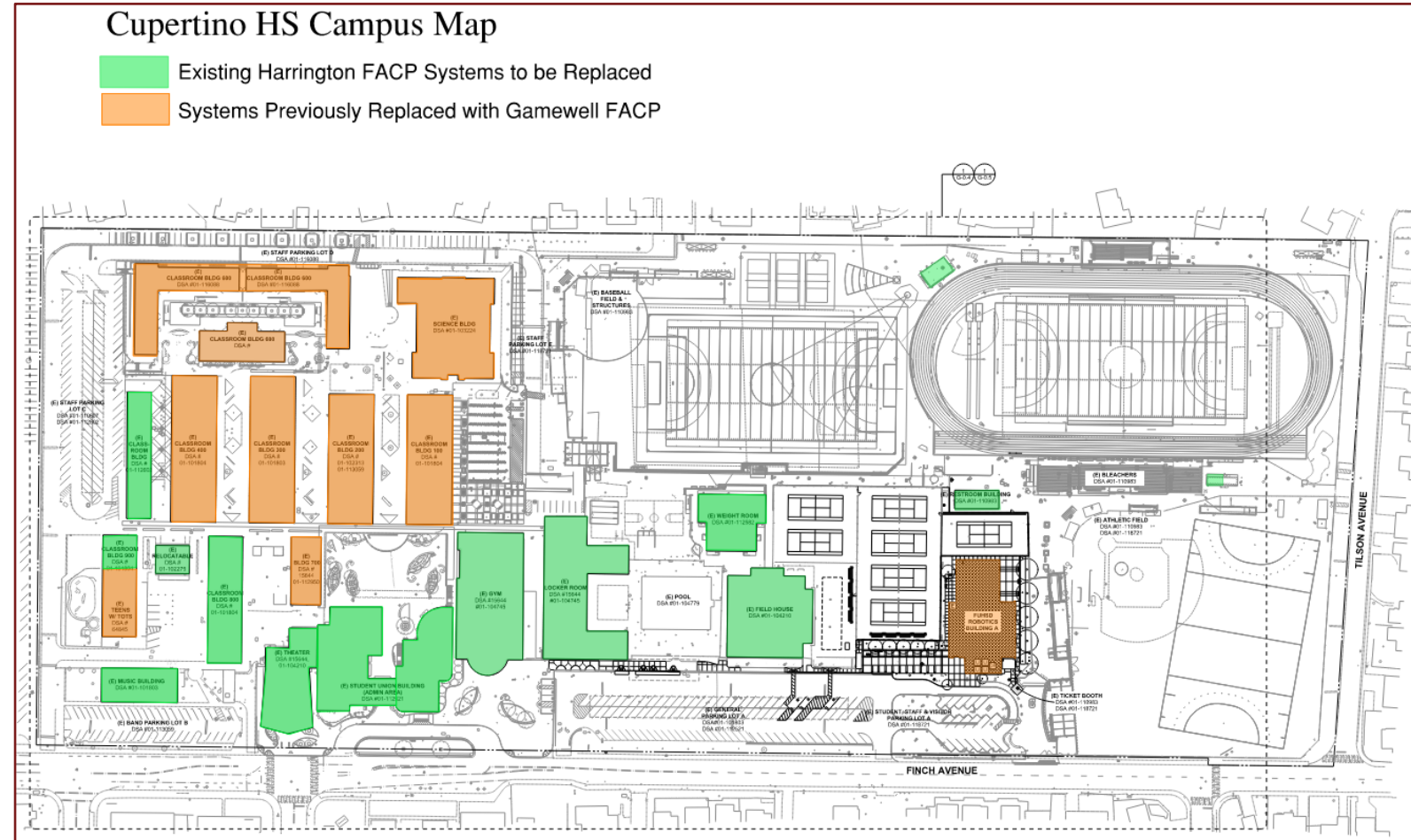


CHS New
Music Building
(Frontage Painting)



CHS Emergency Fire Alarm Repair

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Design Status:** Design to be As-Built
- **Construction Schedule:** October 2025 – February 2026
- **Contractor:** Blach Construction Company



(Budget Revision)

Fremont High School



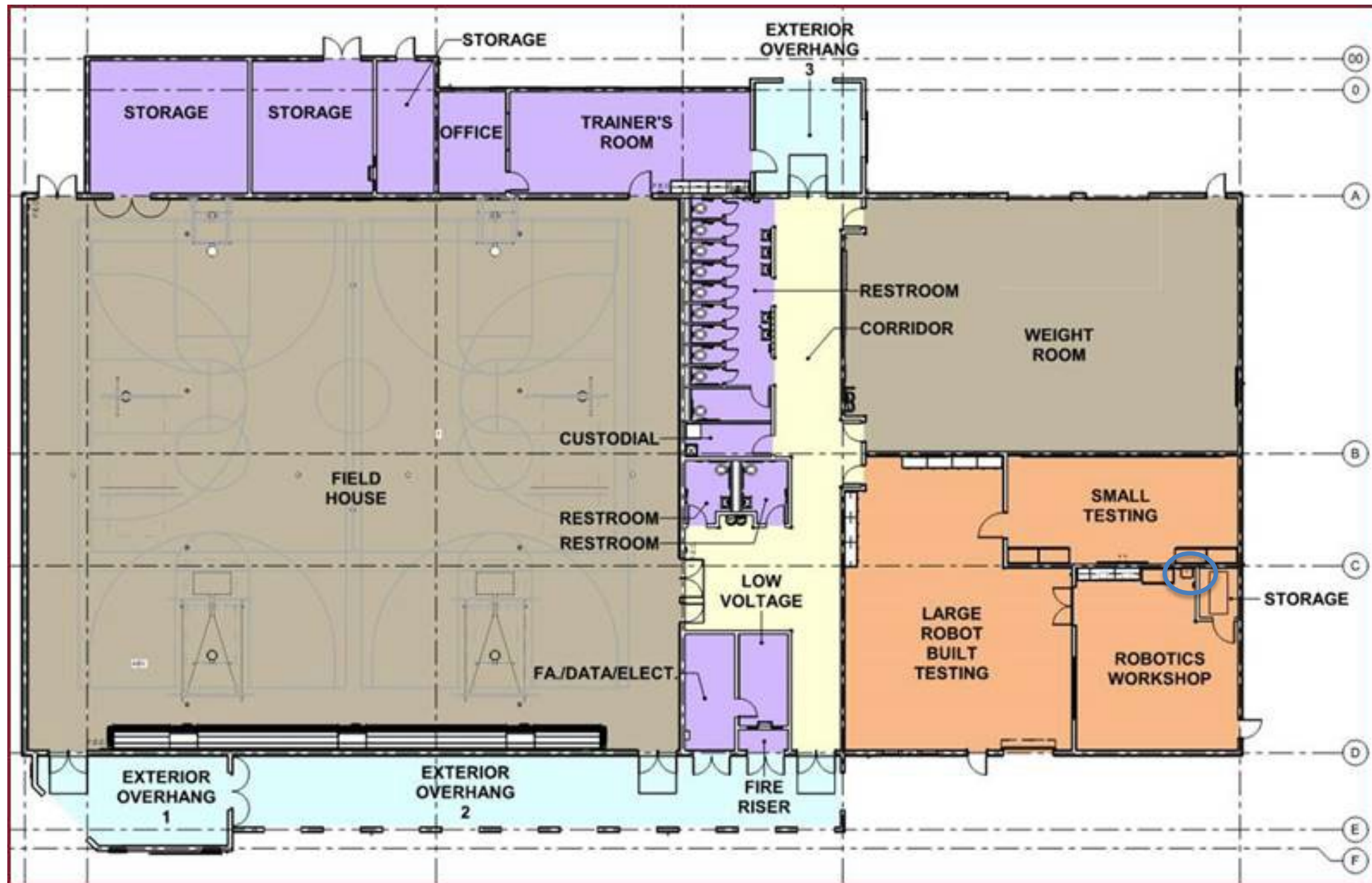
**FREMONT UNION
HIGH SCHOOL DISTRICT**

FHS New Field House and Athletic Complex

- **Designer:** Aedis Architects
- **Construction Status:** Interior Finishes, Gymnasium Equipment, Mechanical Start-up, Rooftop Solar and Site Work
- **Construction Schedule:**
 - **Interim Housing:** Summer 2024 - Complete
 - **New Building:** September 2024 – March 2026
- **Contractor:** Lathrop Construction



FHS New
Field House
& Athletic
Complex



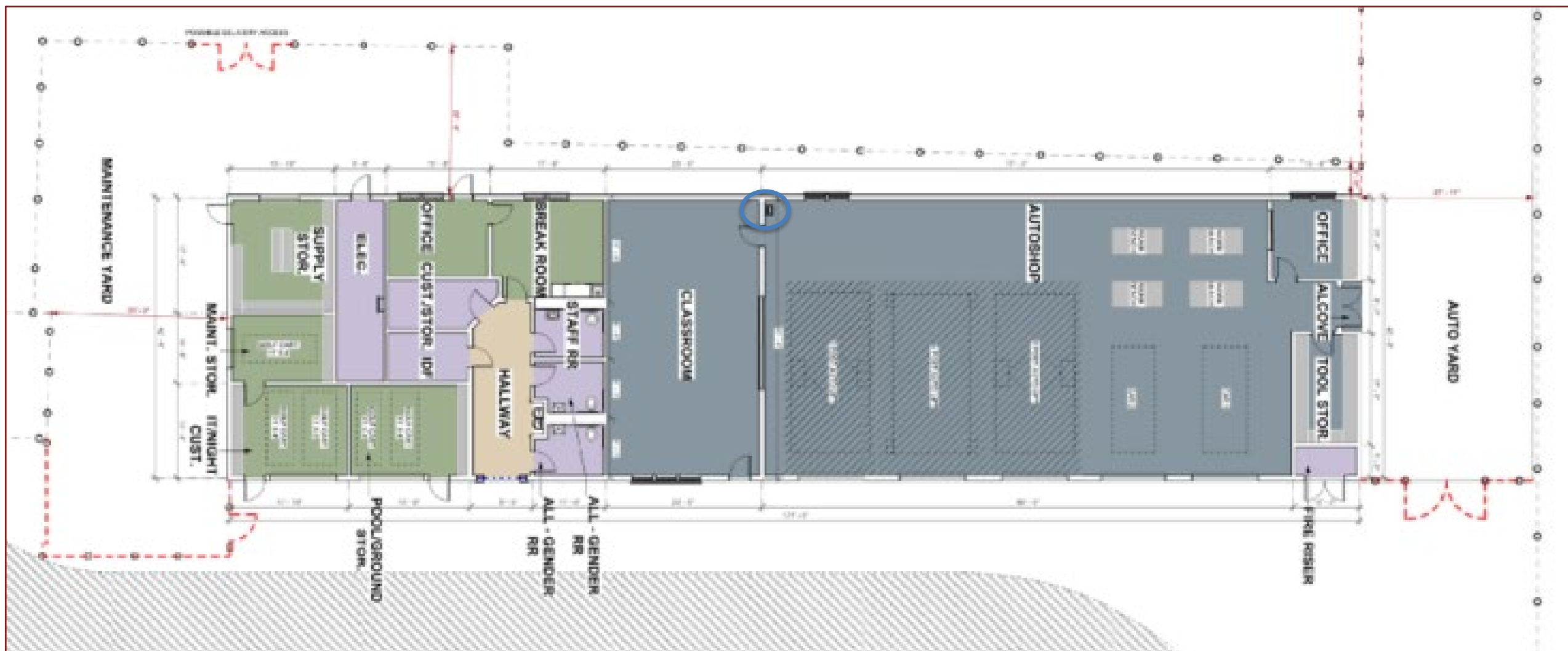


FHS New
Field House
& Athletic
Complex

FHS New Auto Shop and Facilities Building

- **Designer:** Aedis Architects
- **Design Status:** Currently under DSA review
- **Anticipated Construction Schedule:** Summer 2026 – Summer 2027
- **Contractor:** Lathrop Construction





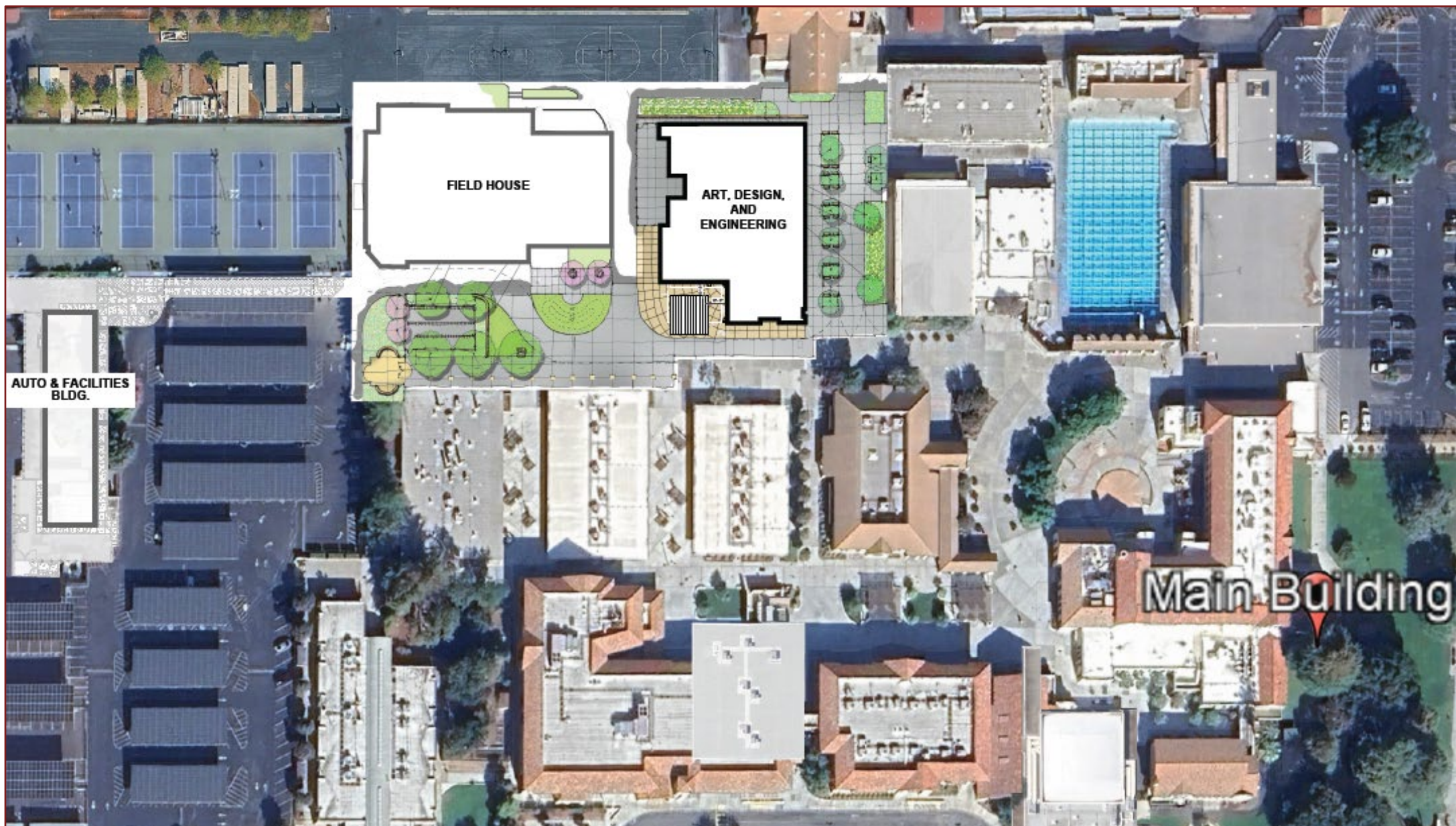
FHS New Auto Shop and Facilities Building

FHS Art, Design, and Engineering Building

- **Designer:** Aedis Architects
- **Design Status:** Design Development
- **Anticipated Construction Schedule:** Summer 2027 – Summer 2028



(Budget Revision)



FHS Art,
Design, and
Engineering
Building
Site Plan

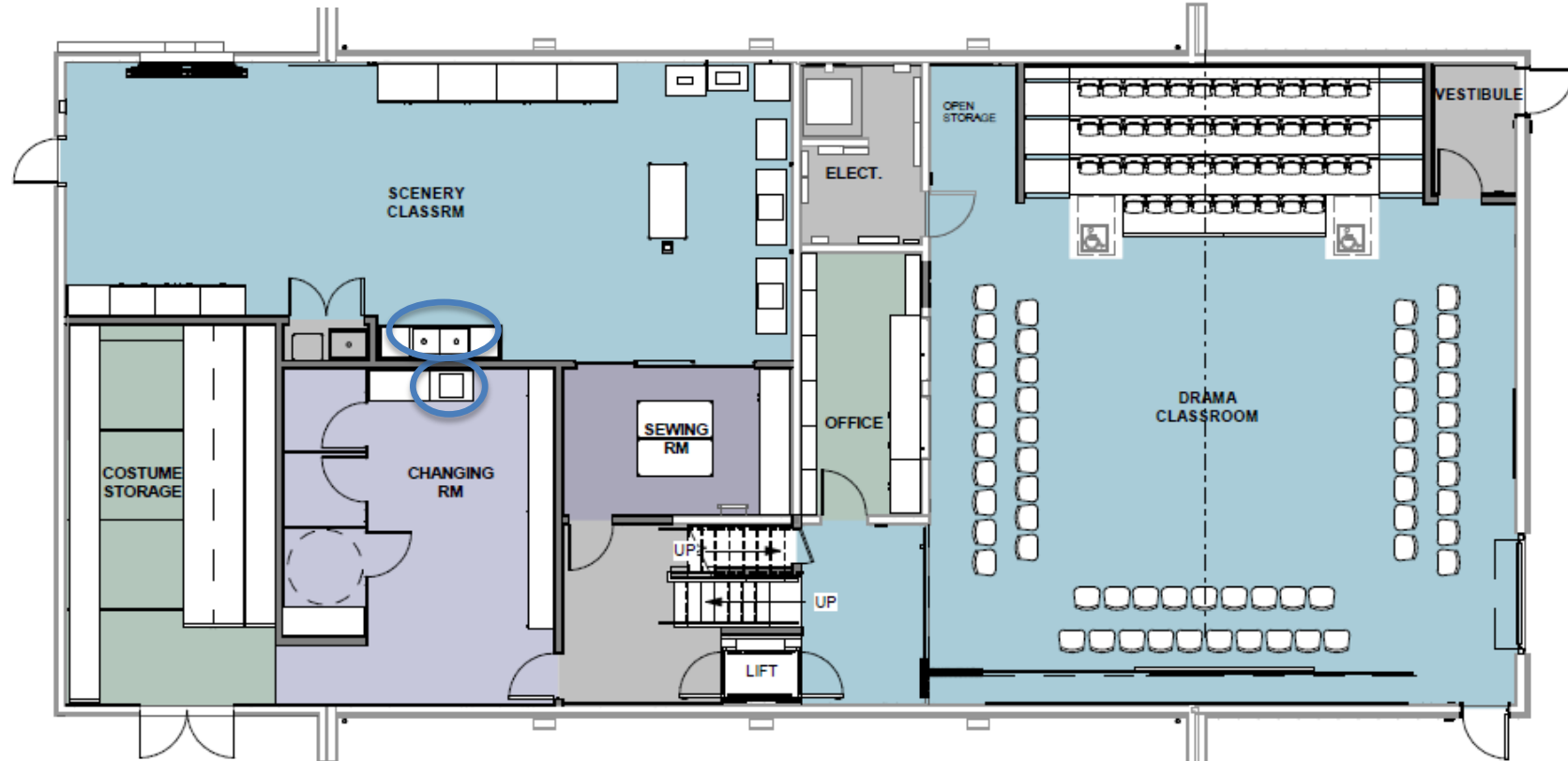
Monta Vista High School



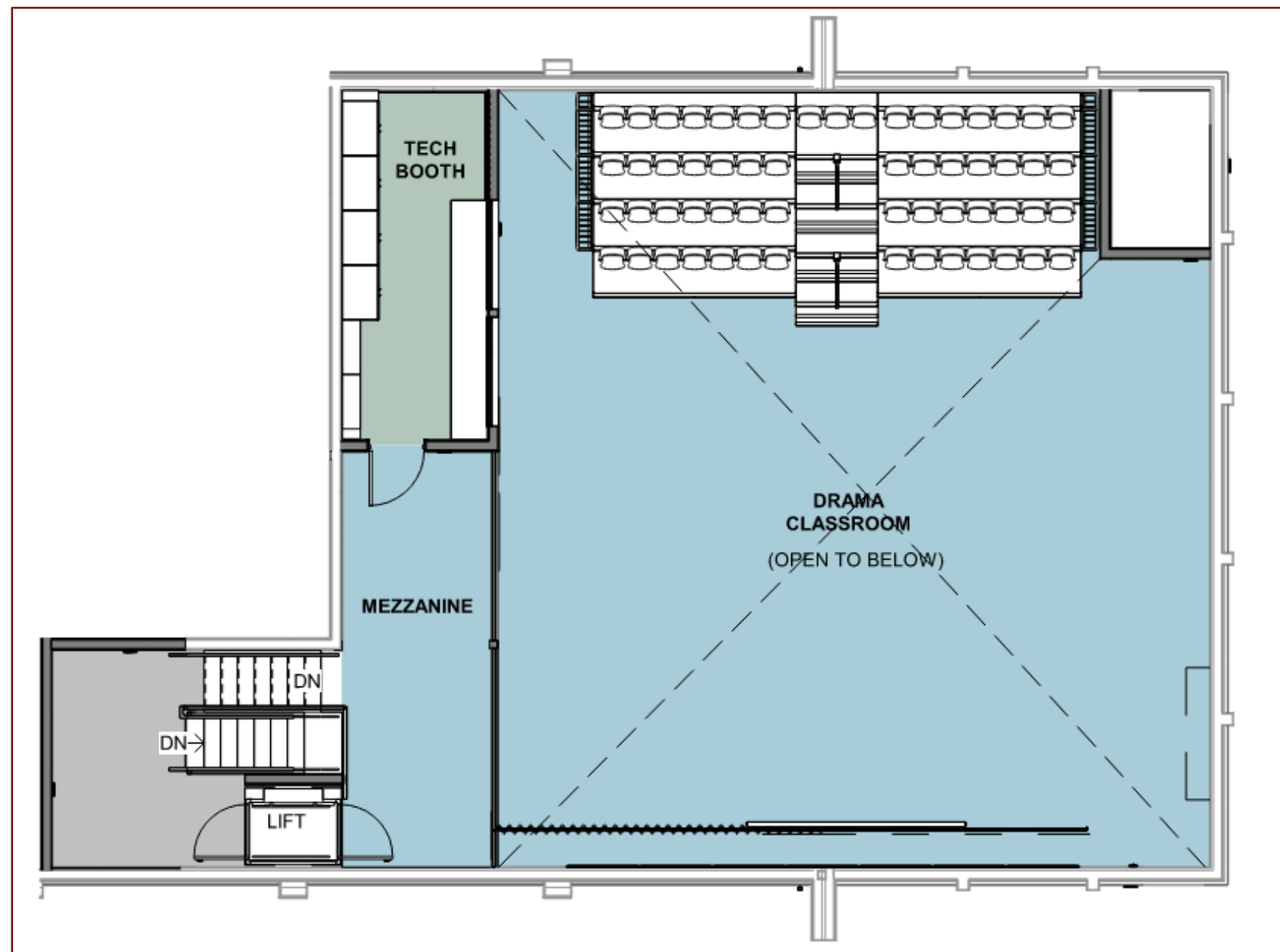
**FREMONT UNION
HIGH SCHOOL DISTRICT**

MVHS Building F2 (Black Box) Modernization

- **Designer:** Derivi Castellanos Architects (DCA)
- **Design Status:** DSA Review
- **Anticipated Construction Schedule:** June 2026 – December 2026
- **Contractor:** SC Builders



MVHS Black Box Mezzanine Floor Plan



Homestead High School



**FREMONT UNION
HIGH SCHOOL DISTRICT**

- **Designer:** Derivi Castellanos Architects (DCA)
- **Design Status:** Programming
- **Design-Build Contractor:** Selection Forthcoming

Existing Siemens FACP to be Replaced

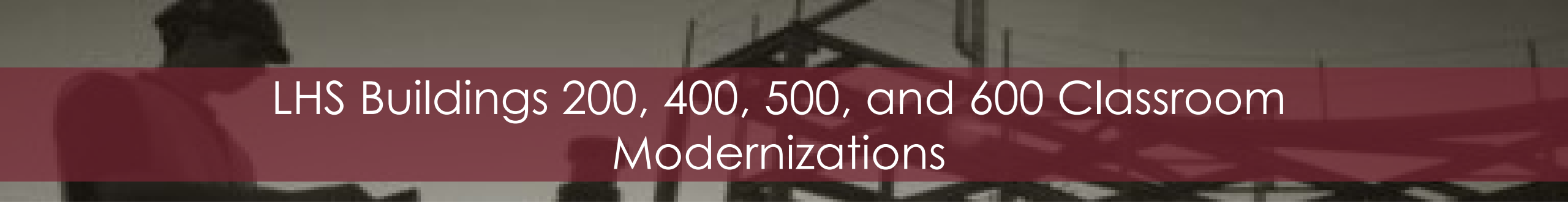
Systems previously replaced with Gamewell FACP



Lynbrook High School

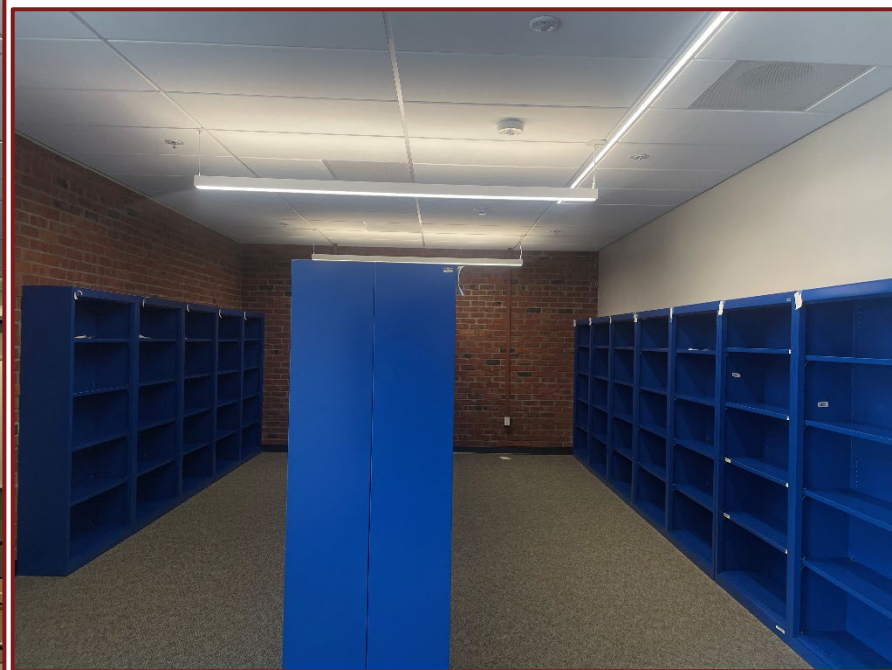
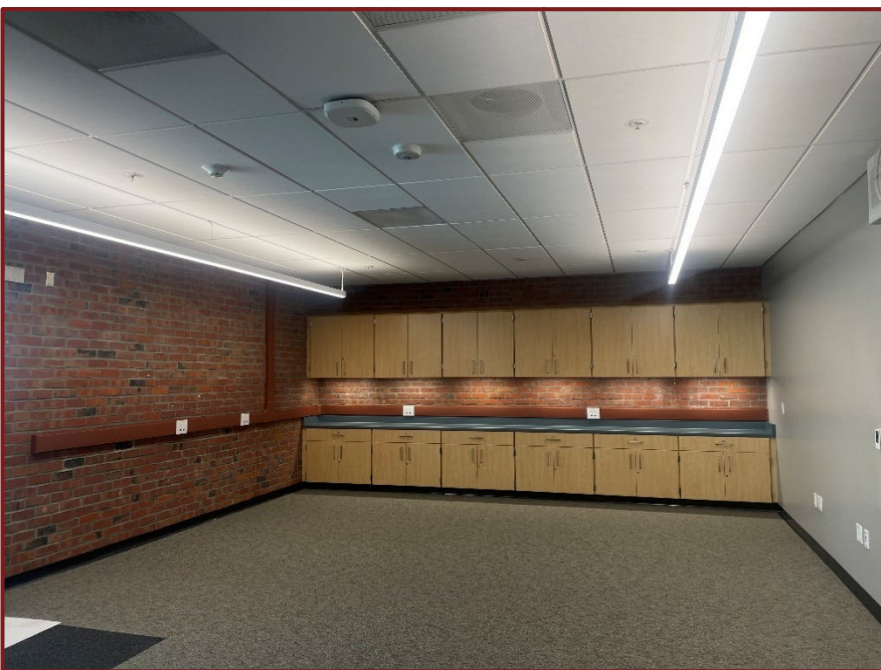


**FREMONT UNION
HIGH SCHOOL DISTRICT**

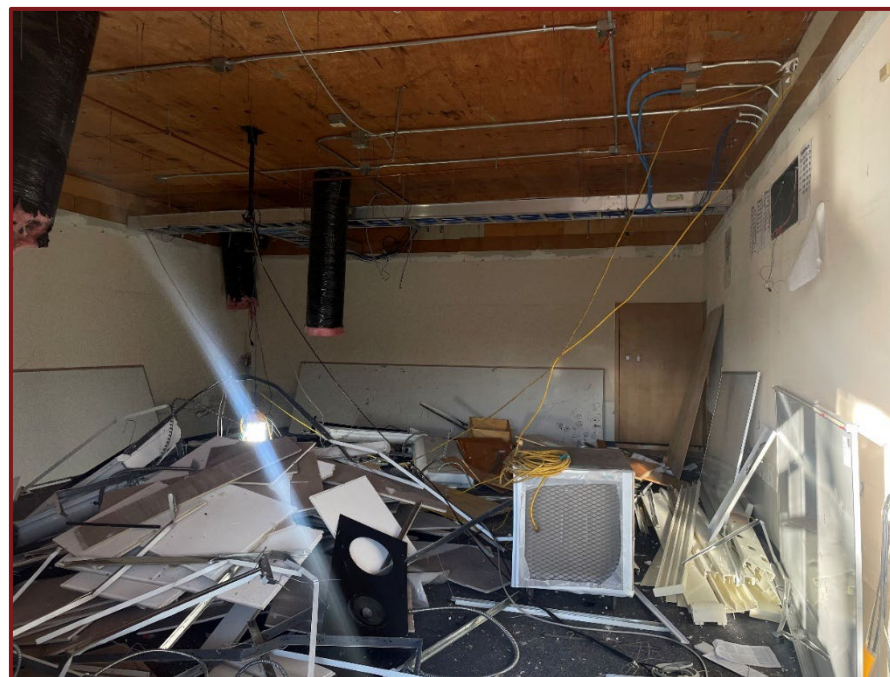


LHS Buildings 200, 400, 500, and 600 Classroom Modernizations

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Design Status:**
 - **Bldg. 500 and 600:** DSA Review
- **Construction Status:**
 - **Bldg. 400:** Abatement and Demolition
- **Anticipated Construction Schedule:**
 - **Bldg. 200:** June 2025 – December 2025 - Complete
 - **Bldg. 400:** December 2025 – May 2026
 - **Bldg. 500:** April 2026 – August 2026
 - **Bldg. 600:** August 2026 – February 2027
- **Contractor:** Blach Construction



LHS Building 200



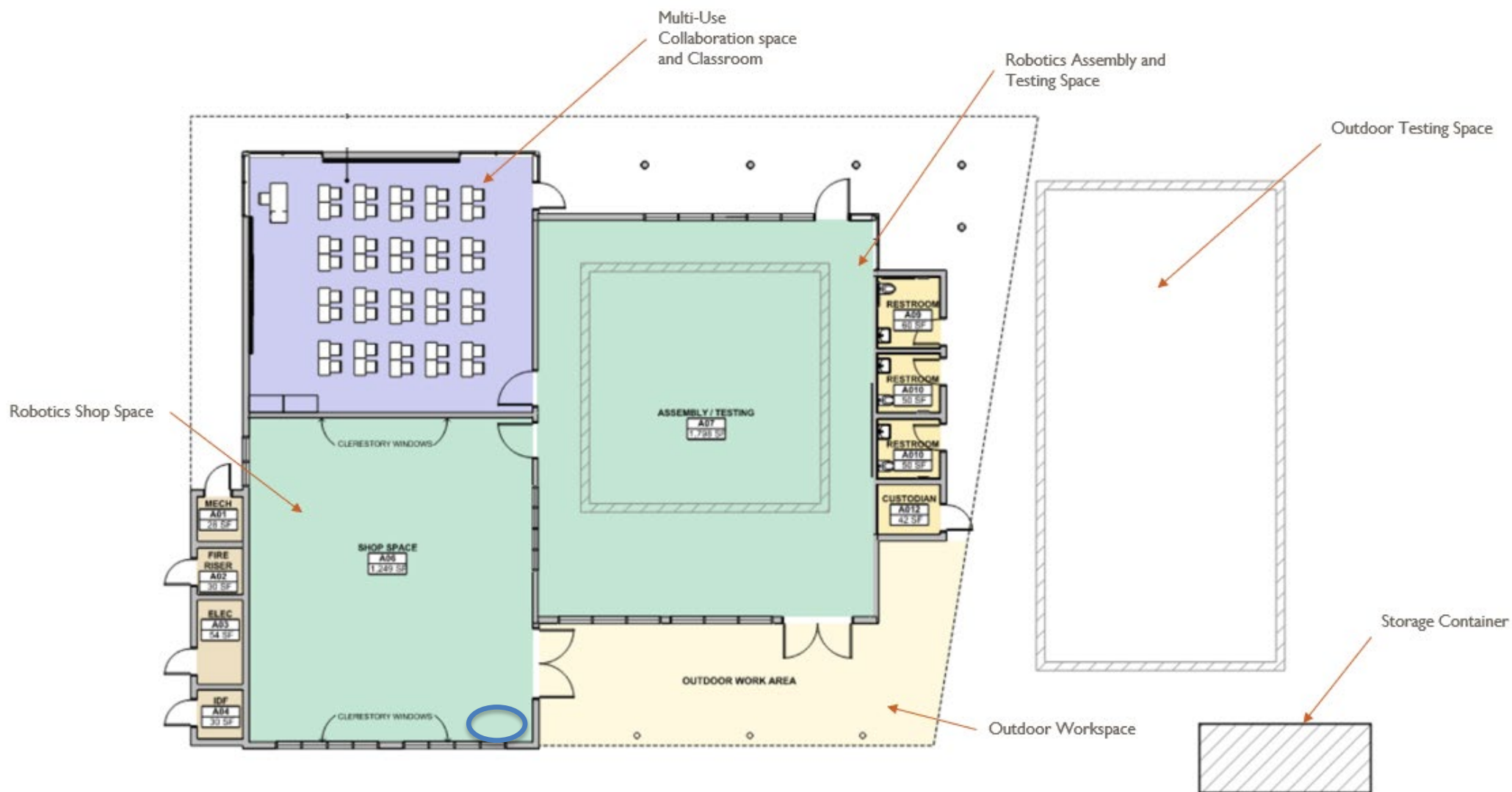
LHS Building 400

LHS New Maker Space and Classroom Building

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Construction Status:**
 - Interior framing; mechanical, electrical, and plumbing rough-in
- **Construction Schedule:** October 2025 – August 2026
- **Contractor:** Blach Construction



LHS New Makerspace and Classroom Building





LHS New Maker Space and Classroom Building

District Wide



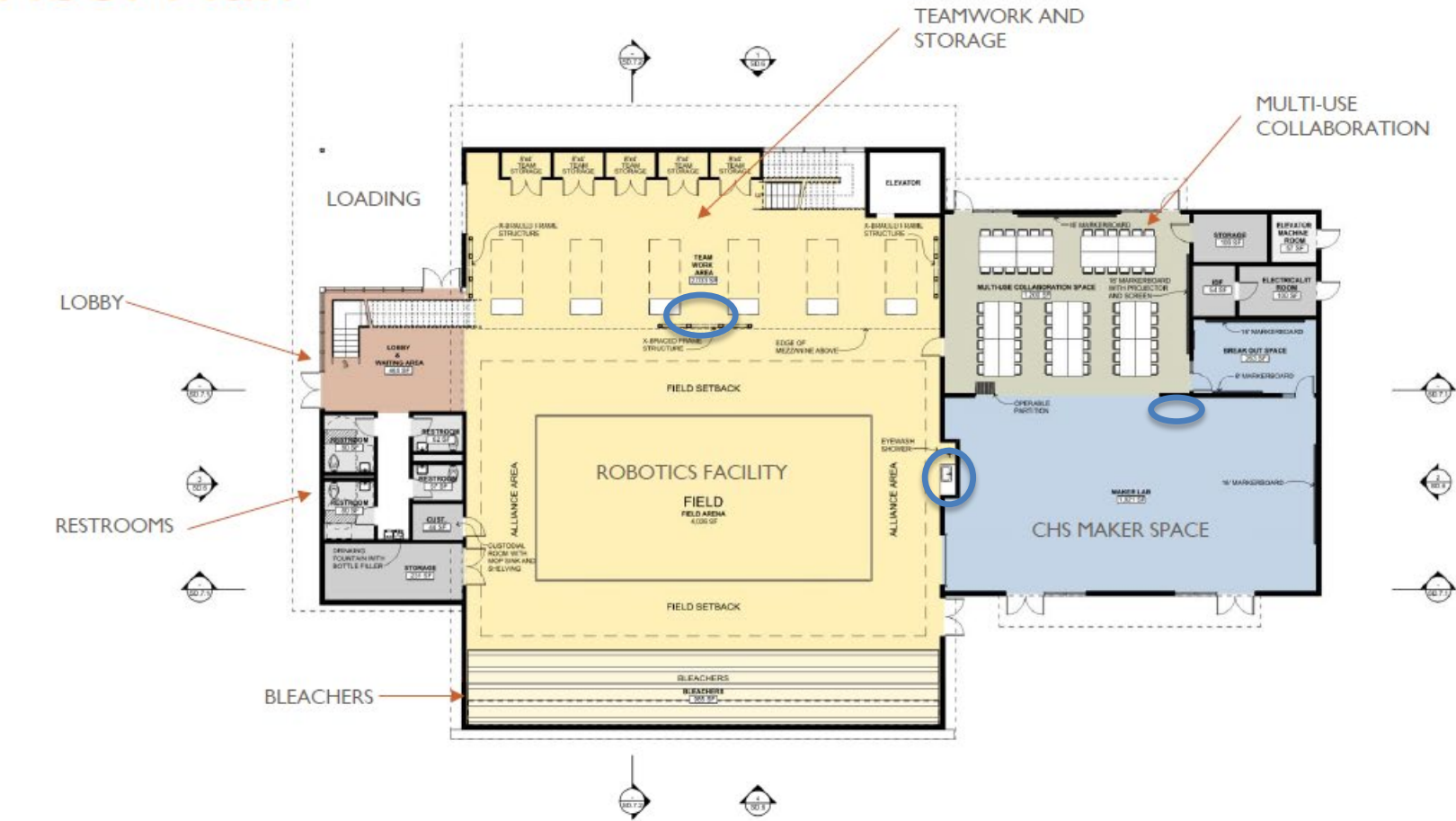
FREMONT UNION
HIGH SCHOOL DISTRICT

District Robotics Center at CHS

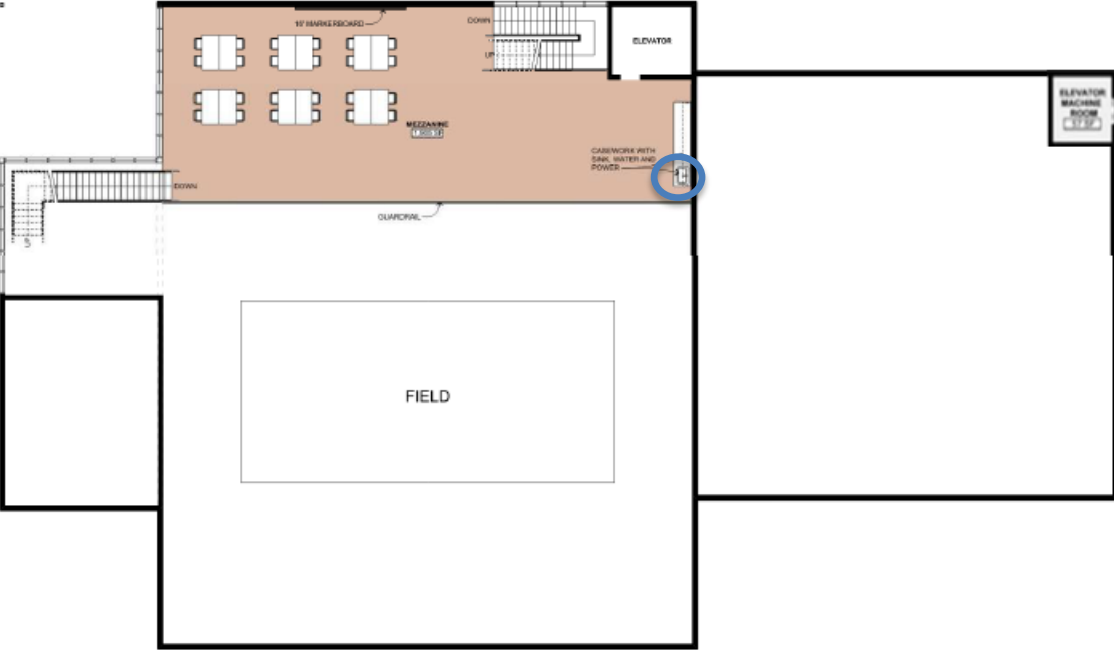
- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Construction Status:** Mechanical, Electrical and Plumbing Rough In, Roofing, Waterproofing preparation for metal wall panels
- **Construction Schedule:** May 2025 – June 2026
- **Contractor:** Landmark Constructors



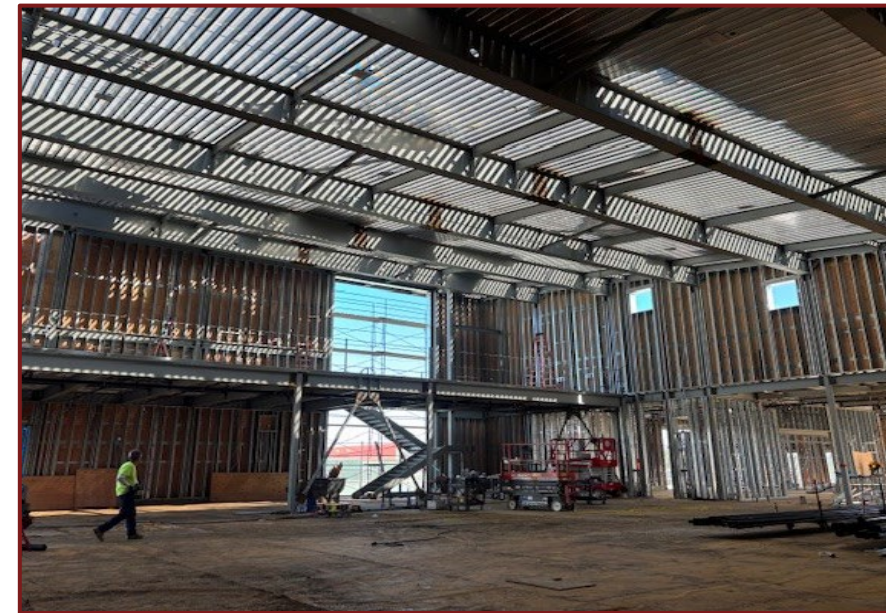
First Floor Plan



Mezzanine Floor Plan



District
Robotics
Center at
CHS





District Wide Athletic Fields Replacements

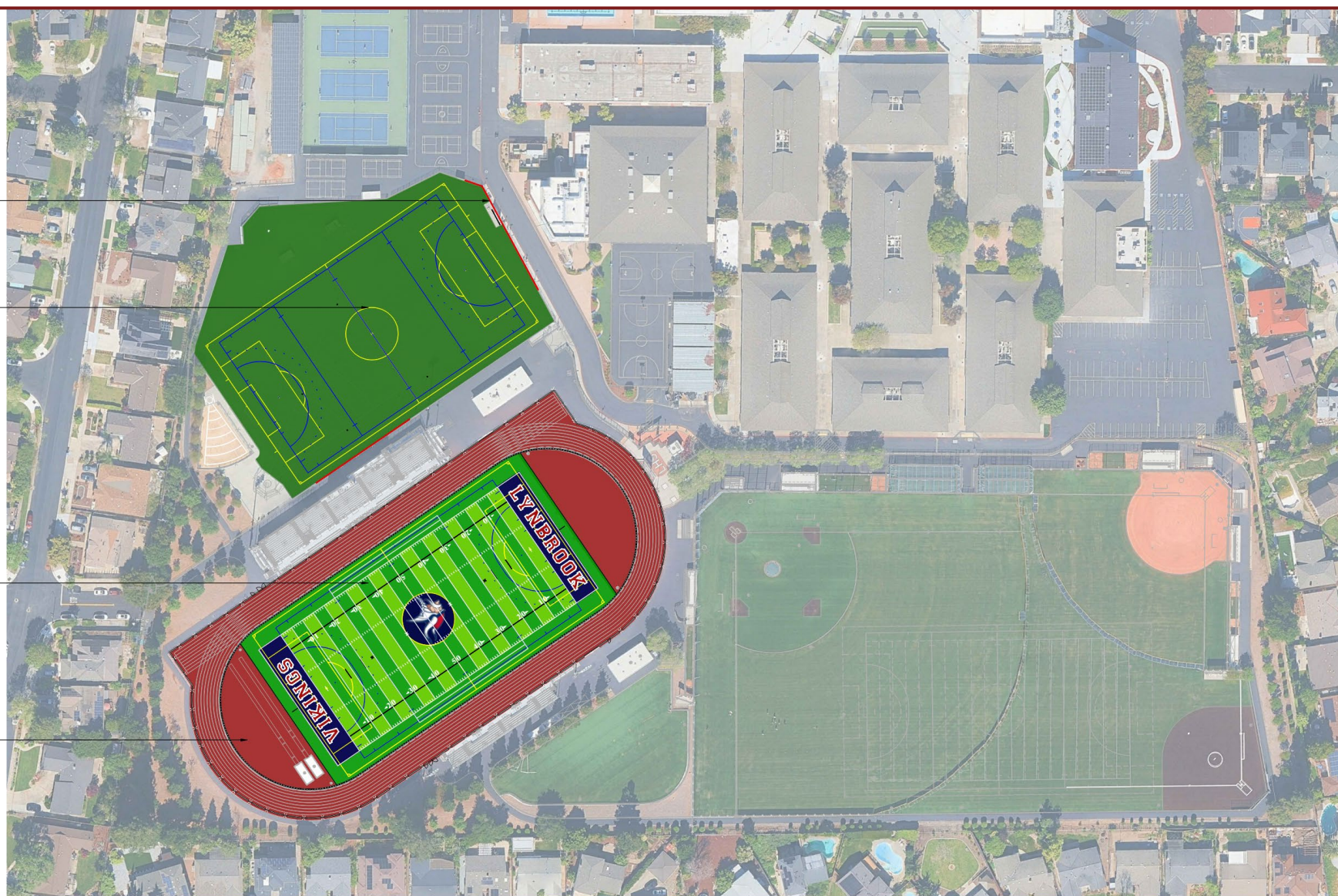
- **Designer:** Verde Design
- **Design Status:**
 - **Lynbrook HS:** DSA Approval Received 9/8/25
- **Construction Status:**
 - **Fremont HS:** Complete
 - **Homestead HS:** Complete
 - **Monta Vista HS:** Close-Out
 - **Cupertino HS:** Close-Out
- **Anticipated Construction Schedule:**
 - **Lynbrook HS:** March 2026 – October 2026
- **Contractor:** Robert A. Bothman Construction

NEW PROTECTIVE NETTING AND
REPLACED SCOREBOARD

NEW SYNTHETIC TURF FIELD AT
STOBER FIELD WITH
SOCCER AND FIELD HOCKEY STRIPING

NEW SYNTHETIC TURF FIELD
AT STADIUM WITH
FOOTBALL, FLAG FOOTBALL,
SOCCER, AND FIELD
HOCKEY STRIPING

ALL WEATHER TRACK
RE-SURFACING AND
RE-STRIPING



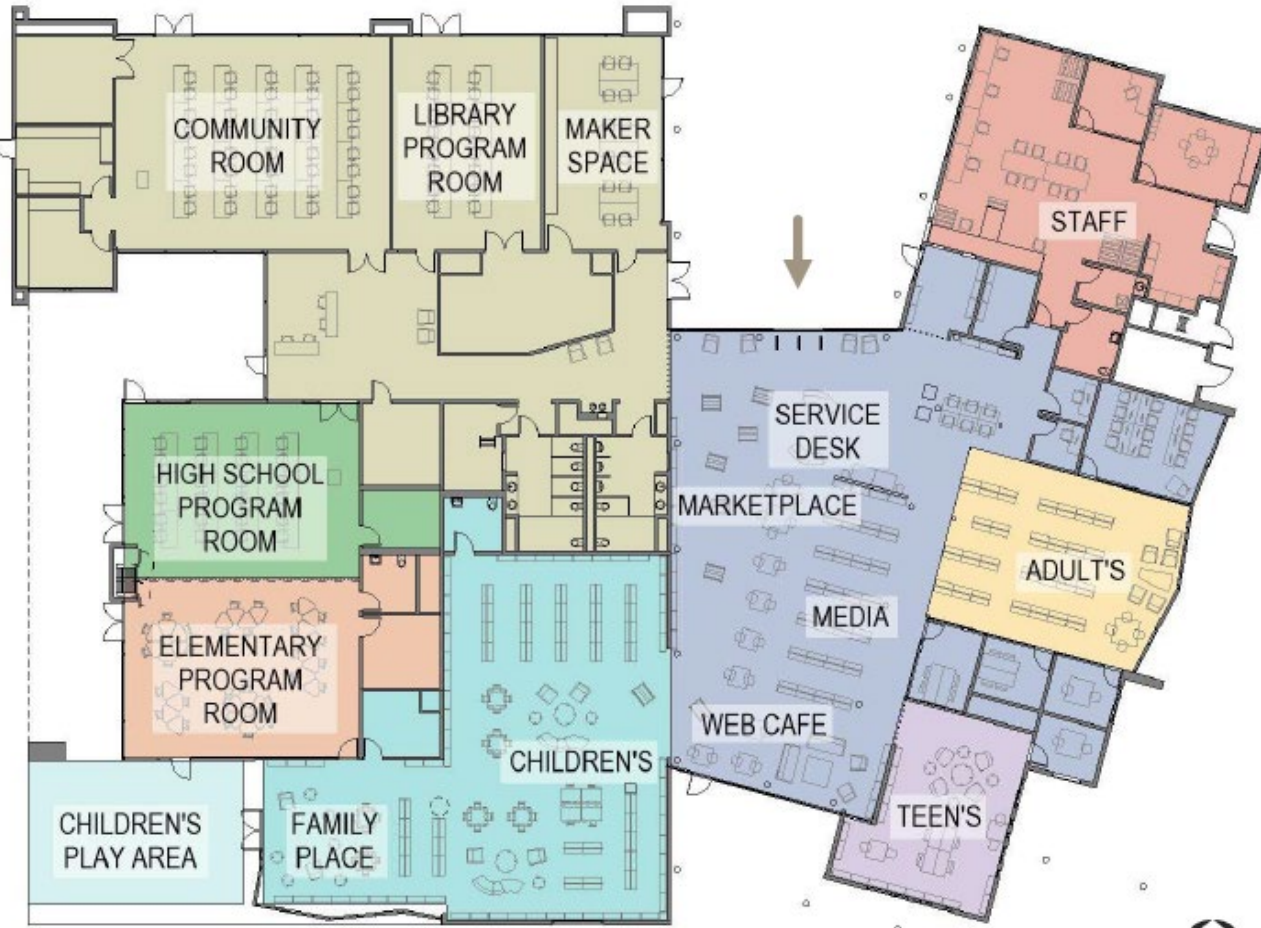
LHS Athletic Fields Concepts

Sunnyvale Lakewood Library



**FREMONT UNION
HIGH SCHOOL DISTRICT**

Sunnyvale Lakewood Library Project



Schedule

- Joint MOU Approved (3 Party) Winter 2020
 - City of Sunnyvale
 - Fremont Union High School District
 - Sunnyvale School District
- Schematic Design Approval November 2020
- DSA Submittal October 2022
- DSA Approval Fall 2023
- Bidding March 2024
- Construction Start Summer 2024
- Completion Spring 2026

Sunnyvale Lakewood Library Project

- **Designer:** Anderson Brule Architects
- **Construction Status:** Plumbing, electrical, HVAC, insulation, and drywall in complete in most areas. New sidewalk and driveways are in progress. Stucco Insulation on the building exterior will begin in the next few weeks.
- **Construction Schedule:** Estimated Completion in Spring 2026.
- **Contractor:** Bobo Construction



Bond Issuance



**FREMONT UNION
HIGH SCHOOL DISTRICT**

Bond Issuance, Series 2026

Issuance Schedule

- Kick Off Financing and Board Study Session
September 2025
- Board Approval
November 18, 2025
- Rating Presentations
December 12, 2025
- Receive Ratings
January 6, 2026
- Post Preliminary Official Statement (POS)
January 16, 2026
- Price Bonds
February 3, 2026
- Closing
February 17, 2026

FUHSD received ‘AAA’ and ‘Aaa’ credit ratings from Standard & Poor’s (“S&P”) and Moody’s, respectively

On February 3, 2026:

- Successfully priced the second series of bonds from the 2022 Measure G authorization with a par amount of \$100 million.
- Successfully priced 2026 Refunding Bonds to refinance existing bonds to lock in savings for District taxpayers. The refunding bond par amount is \$125 million.
 - ***Will generate taxpayer savings of \$17.7 million over time***
- Final True Interest Costs of 3.96%, Better than projected

State Grant Funding



**FREMONT UNION
HIGH SCHOOL DISTRICT**

School Facility Program (SFP)

State Grant Funding

GRANTS RECEIVED				
SITE	PROJECT	DATE	TYPE	STATE FUNDING AMOUNT
Cupertino High School	Weight Room	2019	New Construction	\$601,054
Monta Vista High School	Cafeteria and Classroom	2019	Modernization	\$161,005
Monta Vista High School	Cafeteria and Classroom	2019	New Construction	\$3,843,746
Cupertino High School	Student Union	2019	Modernization	\$2,263,601
Homestead High School	Cafeteria and Classroom	2019	Modernization	\$1,471,457
Homestead High School	Cafeteria and Classroom	2020	New Construction	\$1,862,325
Homestead High School	Innovation Hub	2021	Career and Technical (CTE)- Business and Finance	\$2,610,583
Homestead High School	Innovation Hub	2021	Career and Technical (CTE) - Engineering and Architecture	\$1,123,943
Lynbrook High School	Gym Seismic	2021	Seismic Mitigation	\$747,094
Homestead High School	Buildings A and B	2023	Seismic Mitigation	\$4,525,542
TOTAL RECEIVED				\$19,210,350

School Facility Program (SFP) State Grant Funding

GRANTS RECEIVED				
SITE	PROJECT	DATE	TYPE	STATE FUNDING AMOUNT
Cupertino High School	Building 500	2025	Modernization	\$3,619,142
Fremont High School	Original Building	2025	Modernization	\$2,385,852
Monta Vista High School	Buildings A, B, and C	2025	Modernization	\$1,162,384
TOTAL RECEIVED				\$7,167,378