



Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through January

Table of Contents

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JANUARY	3
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JANUARY	4
FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JANUARY	5
FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - JANUARY	6

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$3,053,825

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$2,510,612

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(8,777,570)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,126,929

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$1,409,062

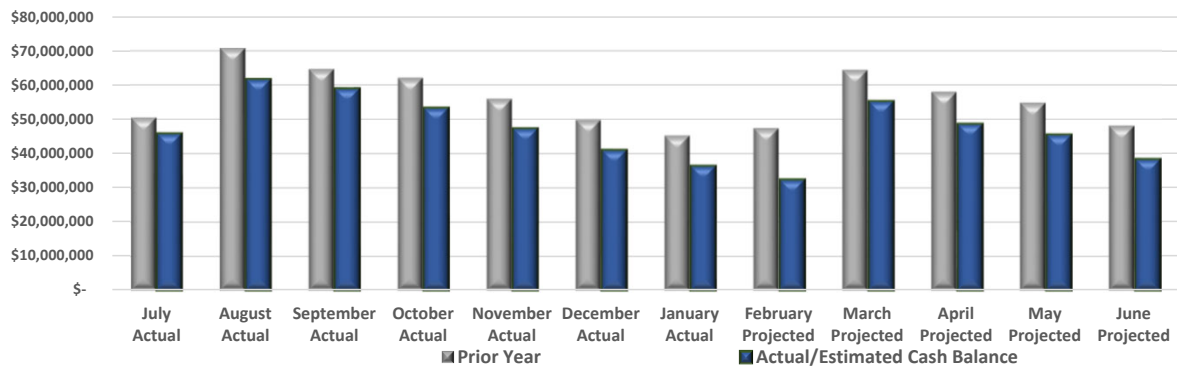
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$2,535,992

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$48,086,132

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$38,389,845

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JANUARY

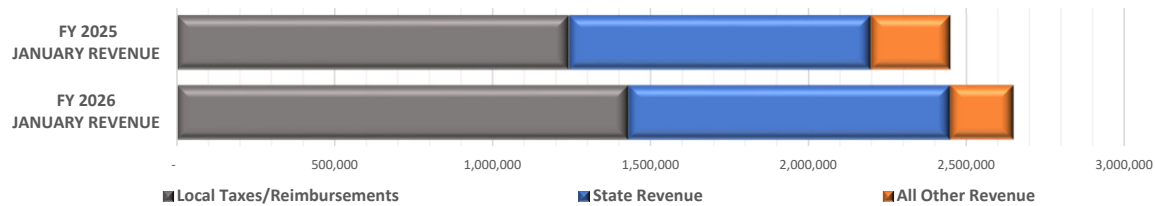
1. JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,430,000	1,242,000	● 188,000
State Revenue	1,018,552	955,758	● 62,793
All Other Revenue	200,363	252,081	● (51,718)
Total Revenue	2,648,915	2,449,840	● 199,076

Actual revenue for the month was up

\$199,076

compared to last year.



Actual revenue for the month was up \$199,076 compared to last year. Categories with the largest variance included: higher real estate taxes of \$188,000, and higher unrestricted state aid of \$72,612. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

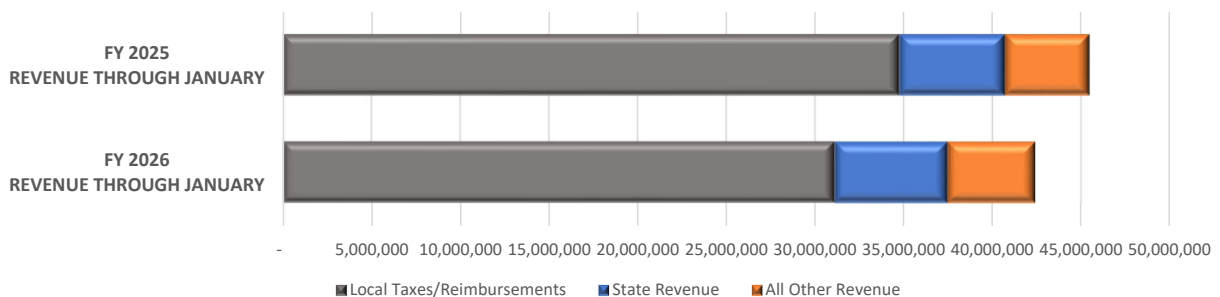
2. ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	31,119,107	34,762,561	● (3,643,454)
State Revenue	6,366,898	5,963,721	● 403,178
All Other Revenue	4,944,141	4,757,690	● 186,451
Total Revenue	42,430,146	45,483,972	● (3,053,825)

TOTAL REVENUES ARE

\$3,053,825

LOWER THAN THE PREVIOUS YEAR



Revenue through January totaled \$42,430,146, which is -\$3,053,825 or -6.7% lower than the amount collected last year. Through January, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$3,553,934, and refund of prior year expense higher by \$881,229.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JANUARY

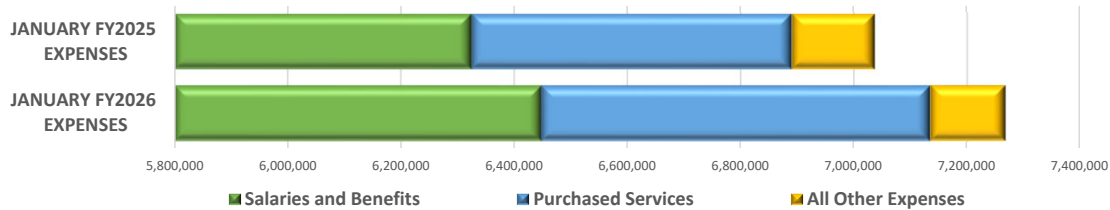
1. JANUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,448,005	6,324,406	123,599
Purchased Services	687,354	566,242	121,112
All Other Expenses	132,516	146,437	(13,921)
Total Expenditures	7,267,876	7,037,086	230,790

Actual expenses for the month were up

\$230,790

compared to last year.



Actual expenses for the month were up \$230,790 compared to last year. Categories with the largest variance included: higher tuition and similar payments of \$196,771, and higher certified regular salaries of \$55,134. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

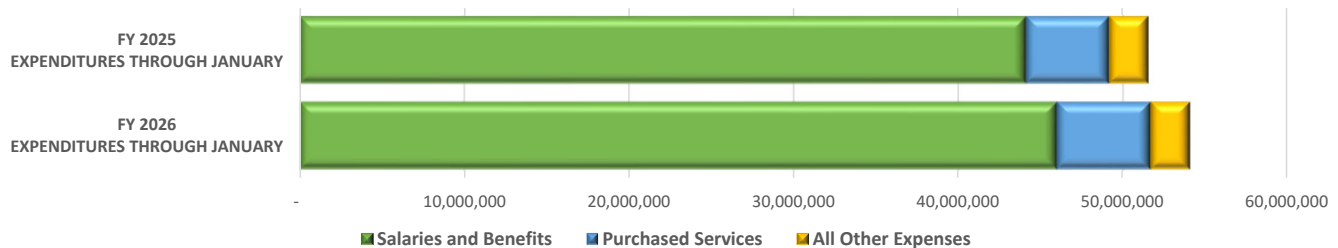
2. ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	45,986,554	44,113,182	1,873,372
Purchased Services	5,686,448	5,053,360	633,089
All Other Expenses	2,390,704	2,386,553	4,151
Total Expenditures	54,063,706	51,553,094	2,510,612

TOTAL EXPENDITURES ARE

\$2,510,612

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$54,063,706 through January, which is \$2,510,612 or 4.9% higher than the amount expended last year. Through January, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$650,859, and classified regular salaries higher by \$619,009.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - JANUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,126,929

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	65,083,058	65,083,058	(0)
State Revenue	9,950,328	10,516,088	565,760
All Other Revenue	8,042,105	8,603,274	561,169
Total Revenue	83,075,491	84,202,420	1,126,929

The top two categories (refund of prior year expense and unrestricted state aid), represents 130.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,126,929 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.36% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Refund of Prior Year Expense	905,543
Unrestricted State Aid	567,084
Investment Earnings	(393,131)
Unrestricted Fed	45,580
All Other Revenue Categories	1,853
Total Revenue	1,126,929

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$1,409,062

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	80,000,796	78,766,461	(1,234,336)
Purchased Services	9,426,810	9,405,068	(21,741)
All Other Expenses	5,880,163	5,727,178	(152,985)
Total Expenditures	95,307,769	93,898,707	(1,409,062)

The top category (certified regular salaries) represents 48.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,409,062 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.5% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(686,854)
Health Insurance	(238,023)
Classified Regular Salaries	(162,975)
Pupil Transportation	133,872
All Other Expense Categories	(455,083)
Total Expenses	(1,409,063)