

STEAMBOAT SPRINGS SCHOOL DISTRICT 2023-2024 BUDGET



**Where all students will become global thinkers, engaged community members,
and self-aware learners through academically rigorous, community-based,
career-connected learning.**

**January 22, 2024
Amended Fiscal Year 2024 Budget**

Steamboat Springs SCHOOL DISTRICT

PRINCIPAL OFFICIALS

Board of Education

Katherine “Katy” LeePresident
Chresta Brinkman Vice President
Lara Craig Secretary
Kevin Callahan..... Treasurer
Leah Helme..... Director

District Administration

Dr. Celine Wicks..... Superintendent
Dr. Tim Ridder..... Director of Teaching & Learning
Stephanie Juneau..... Director of Finance and Operations
Katie JacobsDirector of Human Resources
Kristen Atwood.....Director of Exceptional Student Services
Tim Miles.....Director of Technology
Max Huppert.....Director of Nutritional Services
Pascal Ginesta.....Facilities Manager
Casey Unga.....Transportation Manager

STEAMBOAT SPRINGS SCHOOL DISTRICT
2023-2024
Amended Budget



**Where all students will become global thinkers, engaged community members,
and self-aware learners through academically rigorous, community-based,
career-connected learning.**

EXECUTIVE SUMMARY
January 22, 2024
Amended Fiscal Year 2024 Budget

General Fund

Revenue

Total General Fund revenue is anticipated to increase to \$46,227,721 from the FY23 Actual amount of \$44,458,439, which is \$1,769,282 or a 3.9% increase.

| | FY23 Actual | FY24 Amended Budget | Variance | Comment |
|--------------------------|-------------------|---------------------|------------------|--------------------------|
| Property taxes | \$16,163,222 | 17,641,225 | 1,478,003 | Finance Formula |
| Specific ownership taxes | \$1,988,417 | 1,700,000 | (288,417) | Less collected to date |
| State revenue | \$19,164,320 | 20,214,516 | 1,050,196 | Finance Formula |
| Federal revenue | \$1,652,808 | 1,104,700 | 548,108 | COVID Grants |
| County revenue | \$5,686 | 5,686 | 0 | Mineral Leases |
| Interest income | \$127,863 | 300,000 | 172,137 | Higher interest rates |
| Other revenue | \$6,201,511 | 5,736,138 | (465,373) | EFB decrease |
| Transfers to other Funds | (\$845,388) | (474,544) | (370,844) | Capital Reserve Transfer |
| | 44,458,439 | 46,227,721 | 1,769,282 | |

Total Program State Funding Formula

The largest revenue source for SSSD is the State finance formula, which is based primarily on Funded Pupil Count (FPC) and Per Pupil Funding (PPF). The FY24 amended budget includes FPC of 2,567.5 and PPF of \$10,576.76. The finance formula was funded using a 2022 inflation rate of 8%, and a reduction in the Budget Stabilization factor for SSSD of \$544,363. These two factors together increased total formula funding for SSSD by \$2,375,769 over FY23. The chart below compares FY24 PPF and FPC to FY23 and the net affect on total program funding.

| | FY23 Actual | FY24 Amended Budget | Variance |
|-------------------------|---------------------|---------------------|--------------------|
| State Per Pupil Funding | \$9,465.63 | \$10,756.76 | 1,291 |
| Funded Pupil Count | 2,617.9 | 2,567.5 | (50.4) |
| Total Program | \$24,780,069 | \$27,155,838 | \$2,375,769 |

Assessed Value, Local Property Taxes, and Specific Ownership Taxes

- Assessed Valuation is 1,716,839,876, or 58.58% more than last year's 1,082,633,046.
- The District passed a cost of living mill levy in November 2001 which generates \$773,000 in revenue per year.
- The District passed a mill levy override in November 2006. The override started at \$600,000 and increased by \$25,000 each year until it topped out at \$800,000 in 2015.
- The District passed a \$1,200,000 mill levy in November 2019 for staff wage and benefits that grows every year by CPI.
- The District passed a \$2,800,000 mill levy in November 2019 for operations, that was levied for the first time in FY22.
- Specific ownership tax is tax collected from the licensing of vehicles in Routt County. The tax is expected to be \$1,700,000 this year.

State Revenues

State revenues include State Equalization, Vocational Education, Special Education, ELPA, GT, Transportation, and other competitive grants. Highlights of FY24 increases include:

- A one-year Early Literacy Professional Development Grant in the amount of \$292,495
- An increase in State Equalization of \$736,030

County and Local Revenues

Local revenues include income from the half-cent sales tax, district sports revenue, local grants, and other miscellaneous sources. FY24 local revenue is budgeted to decrease by \$465,373 compared to FY23 primarily due to a decrease in funding by the Education Fund Board, whose source of revenue is generated by the City's half-cent sales tax.

Federal Revenues

The \$548,108 year over year decrease in federal funding is the result of several one-time grants that expired in FY23. All other Federal revenue sources including but not limited to Title grants and the final portion of the ESSER III funding remain very similar year over year.

Transfers

Transfers are a movement of money from one fund to another. \$474,544 is budgeted to transfer to the Capital Reserve Fund for FY23-24, which equates to a per pupil transfer of \$185.

NRCCS Allocation

The North Routt Charter School Allocation of \$1,018,988 in FY24 is based on per pupil funding as well as an allocation of the mill levy override revenue on a per pupil basis. Rather than a transfer, this allocation is reflected in the budget as a reduction of revenue in the State revenue category. The allocation increased by \$51,357 in the Amended budget from the original because NRCCS pupil count increased by 3.

Expenditures

Total General Fund expenditures are budgeted to increase to \$44,353,595 from the FY23 Actual amount of \$43,451,898, which is \$901,697 or a 2% increase.

| | FY23 Actual | FY24 Amended Budget | Variance |
|--------------------|---------------------|---------------------|------------------|
| Salaries | \$24,407,940 | 25,355,885 | 947,945 |
| Benefits | \$9,030,197 | 10,472,552 | 1,442,355 |
| Purchased Services | \$4,528,830 | 4,929,584 | 400,754 |
| Supplies | \$5,281,758 | 3,391,418 | (1,890,340) |
| C.O.P. | \$203,173 | \$204,156 | 983 |
| | \$43,451,898 | \$44,353,595 | \$901,697 |

Payroll expenses are budgeted at 80.8% of overall general fund expenses in the Amended FY24 budget, which is a reduction from the 82.61% originally budgeted in FY24 because of nearly 17 unfilled positions this school year. In some cases, these roles are being filled by contracted services, thereby seeing a \$520,316 increase in Purchased Services from the original to amended budget. Supplies in FY24 are budgeted to decrease from FY23 largely due to curriculum purchases no longer funded by EFB or ESSER III.

Fund Balance

The January amended budget has General Fund revenues exceeding expenditures by \$1,874,126, causing General Fund balance to increase to \$11,935,873 at FYE24; equivalent to 26.9% of budgeted expenditures. This is an increase from the 23.2% fund balance to expenditures at June 30, 2023.

Food Service Fund

The Food Service Fund is used to account for all activity of the food service program. The food service program provides lunch at all of the district schools, and participates in the Federal National School Lunch program. The entire program is currently staffed by just 7 employees and the Director. The amended budget modifies expenses by decreasing food purchase costs and employee expenses, for total budgeted expenses of \$1,113,824. The amended budgeted modifies revenues by decreasing state reimbursement from student lunch sales and increasing reimbursement from federal sources. The net effect is that expenditures still exceed revenues by \$73,268, which is an improvement over the originally adopted FY24 deficit of \$262,698. With June 30, 2023 Fund Balance of \$508,711, this reduction in Fund Balance is perfectly reasonable.

Bond Redemption Fund

The Bond Redemption Fund provides revenues based on a property tax mill set by the school board to satisfy the district's bonded indebtedness on an annual basis. The district has a tax levy for indebtedness; therefore, this fund is required by Colorado Revised Statute 22-45-103(b).

The Bond Redemption Fund is budgeted with a beginning fund balance of \$7,364,964 for FY24 in order to meet the December 2023 debt service payment. Total expenditures for FY24 are \$9,339,175 for the repayment of principal and interest on outstanding current bonds. FY24 local property taxes are budgeted to be \$9,358,495, and are based on a mill level of 5.451 mills on a property valuation of \$1,716,839,876.

The District's Legal Debt Limit is calculated by taking 20% of gross Assessed Valuation. With gross Assessed Valuation of \$1,810,377,900, \$362 Million is the calculated limit. When subtracting current outstanding debt of \$90 Million, this leaves the District with \$272 Million of Debt Capacity.

Building Fund

The Building Fund's beginning Fund Balance for FY24 was \$997,755. The source of these funds are the unspent proceeds from the November 2019 bond election. The Bonds authorized in November 2019 were sold in January 2020. The purpose of this fund is to complete the projects and deplete the funds by December 2023, which was accomplished. The Building Fund is budgeted with funds available and appropriations of \$1,005,772.

Capital Reserve Fund

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment. The FY24 budget includes a \$474,544 transfer from the General Fund. Expenditures of \$282,000 for FY24 are budgeted to complete parking lot work at the Steamboat Springs Middle School, replacement of one Suburban, replacement of outdated copy machines, and replacement of transportation equipment.

The net effect is that revenues are budgeted to exceed expenditures by \$197,544 in FY24, leaving an ending fund balance of \$515,616. The FYE24 fund balance will be used to purchase buses in FY25. This planning is necessary because of long lead times on ordering and receiving buses.

Capital Projects Fund

The Capital Projects Fund is used to account for the capital construction, new instructional technology, existing technology upgrades, and maintenance needs. The proceeds to this fund are the result of the successful November 2017 election, which generates property taxes from 1.146 mills annually, and therefore the fund is required by Colorado Revised Statute 22-54-108.7.

A current Assessed Valuation of \$1,716,839,876 is expected to generate property tax revenue of \$1,967,498 in FY24. This fund addresses current needs and sets aside money for future projects. The Capital Projects June 30, 2023 Fund Balance of \$3,385,986 is currently being used to remodel the District Office. The Capital Projects Fund is budgeted to have an ending fund balance of \$1,742,523 for future capital needs

Health Benefits Fund

The Health Benefits Fund accounts for self-insurance funding of employee health and dental insurance. This plan is administered by a third-party administrator and has a “stop loss” of \$125,000. The Health Benefits Fund is budgeted with a beginning fund balance for FY24 of \$1,421,917 to address future claims and protect against large premium increases. This fund is budgeted to collect \$5,325,000 in revenue and expend \$5,800,000 in claims and fees. The Health Benefits Fund is budgeted with funds available and appropriations of \$6,746,917.

Student Activity Fund

The Student Activity Fund is used to account for assets held for students participating in organized clubs. The Fund is completely funded with no taxpayer funds. The Student Activity Fund had a beginning fund balance for 2023-24 of \$576,642. The Student Activity Fund is budgeted with funds available and appropriations of \$2,076,642.

STEAMBOAT SPRINGS SCHOOL DISTRICT 2023-2024 BUDGET



**Where all students will become global thinkers, engaged community members,
and self-aware learners through academically rigorous, community-based,
career-connected learning.**

**FINANCIAL SECTION
January 22, 2024
Amended Fiscal Year 2024 Budget**

APPROPRIATION RESOLUTION

WHEREAS, the Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget. The appropriation resolution shall specify the amount of money appropriated to each fund; except that the operating reserve authorized by section 22-44-106(2) shall not be subject to appropriation for the fiscal year covered by the budget, and except that the appropriation resolution may, by reference, incorporate the budget as adopted by a board of education for the current fiscal year.

WHEREAS, the amounts appropriated to a fund shall not exceed the amount thereof as specified in the adopted budget,

BE IT RESOLVED, by the Board of Education of Steamboat Springs School District No. RE-2 in Routt County, that the amounts shown in the following schedule be appropriated to each fund as specified in the “Amended Budget” for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

| <u>FUND</u> | <u>APPROPRIATION</u> |
|----------------------------|-----------------------------|
| General Fund | \$ 56,289,468 |
| Special Revenue Funds: | |
| Food Service Fund | 1,549,267 |
| Bond Redemption Fund | 16,923,459 |
| Building Fund | 1,005,772 |
| Capital Reserve Fund | 797,616 |
| Capital Projects Fund | 5,478,609 |
| Internal Service Fund | |
| Health Insurance Fund | 6,746,917 |
| Student Activity Fund | 2,076,642 |
| TOTAL APPROPRIATION | <u>\$ 90,867,750</u> |

President of the Board

Date

STEAMBOAT SPRINGS SCHOOL DISTRICT RE-2
RESOLUTION NUMBER 2024-01-01
A Resolution of the Board of Education of the
Steamboat Springs School District RE-2
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund, Food Service Fund, Building Fund, and Capital Reserve Fund are each sufficient to allow for one-time expenditures.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

- **Food Service Fund**, the amount of **\$73,268**, for the purpose of providing a Federal National School Lunch program during a year in which food costs are increasing, yet revenues via the Federal and State Government are insufficient cover all costs.
- **Building Fund**, in the amount **\$997,755**, for the purpose of spending Bond Proceeds.
- **Capital Reserve Fund**, in the amount of **\$1,643,463**, for the purpose of one-time capital expenditures.
- **Health Fund**, in the amount of **\$475,000**, for the purpose of one-time medical expenses.

BE IT FURTHER RESOLVED, the use of these portions of beginning fund balances for the purposes set forth above will not lead to an ongoing deficit.

President of the Board

Date

**STEAMBOAT SPRINGS SCHOOL DISTRICT
SUMMARY ALL FUNDS
AMENDED FISCAL YEAR 2024 BUDGET**

| | General Fund (10) | Food Service Fund (21) | Bond Fund (31) | Building Fund (41) | Capital Reserve Fund (43) | Capital Projects Fund (46) | Health Fund (64) | Student Activity Fund (23) | All funds 2023-2024 Final Budget |
|-------------------------------|----------------------|------------------------------|---------------------|-----------------------|---------------------------------|----------------------------------|---------------------|----------------------------------|--|
| Revenue: | | | | | | | | | |
| Property taxes | \$17,641,225 | | \$9,358,495 | | | \$1,967,498 | | | \$28,967,218 |
| Specific ownership taxes | \$1,700,000 | | | | | | | | \$1,700,000 |
| State | \$20,214,516 | \$610,556 | | | | | | | \$20,825,072 |
| Federal | \$1,104,700 | \$390,000 | | | | | | | \$1,494,700 |
| County | \$5,686 | | | | | | | | \$5,686 |
| Interest income | \$300,000 | \$15,000 | \$200,000 | \$8,017 | \$5,000 | \$125,125 | \$60,000 | | \$713,142 |
| Other local revenue | \$5,736,138 | \$25,000 | | | | | \$5,265,000 | \$1,500,000 | \$12,526,138 |
| Transfer in (out) | (\$474,544) | | | | \$474,544 | | | | \$0 |
| Total Revenue | \$46,227,721 | \$1,040,556 | \$9,558,495 | \$8,017 | \$479,544 | \$2,092,623 | \$5,325,000 | \$1,500,000 | \$66,231,956 |
| Expenditures: | | | | | | | | | |
| Salaries | \$25,355,885 | \$360,742 | | | | | | | \$25,716,627 |
| Benefits | \$10,472,552 | \$163,082 | | | | | | | \$10,635,634 |
| Purchased services | \$4,929,584 | \$10,000 | | | | | \$5,800,000 | | \$10,739,584 |
| Supplies and equipment | \$3,391,418 | \$580,000 | | | | | | \$1,500,000 | \$5,471,418 |
| Debt service | \$204,156 | | \$9,339,175 | | | | | | \$9,543,331 |
| Capital outlay | | | | \$1,005,772 | \$282,000 | \$3,736,086 | | | \$5,023,858 |
| Total Expenditures | \$44,353,595 | \$1,113,824 | \$9,339,175 | \$1,005,772 | \$282,000 | \$3,736,086 | \$5,800,000 | \$1,500,000 | \$67,130,452 |
| Net Income (Loss) | \$1,874,126 | (\$73,268) | \$219,320 | (\$997,755) | \$197,544 | (\$1,643,463) | (\$475,000) | \$0 | (\$898,496) |
| Beginning Fund Balance | \$10,061,747 | \$508,711 | \$7,364,964 | \$997,755 | \$318,072 | \$3,385,986 | \$1,421,917 | \$576,642 | \$24,635,794 |
| Ending Fund Balance | \$11,935,873 | \$435,443 | \$7,584,284 | \$0 | \$515,616 | \$1,742,523 | \$946,917 | \$576,642 | \$23,737,298 |
| Appropriation | \$56,289,468 | \$1,549,267 | \$16,923,459 | \$1,005,772 | \$797,616 | \$5,478,609 | \$6,746,917 | \$2,076,642 | \$90,867,750 |
| Mill Levy | 10.276 | | 5.451 | | | 1.146 | | | 16.873 |
| Assessed Valuation | 1,716,839,876 | | 1,716,839,876 | | | 1,716,839,876 | | | |

STEAMBOAT SPRINGS SCHOOL DISTRICT

GENERAL FUND SUMMARY OF REVENUE AND EXPENDITURES

| | 2021-2022 <u>Actual</u> | 2022-2023 <u>Final Budget</u> | 2022-2023 <u>Actual</u> | 2023-2024 <u>Original Budget</u> | 2023-2024 <u>Final Budget</u> | FY24 Final Bud vs FY24 Original | Percent Variance |
|-------------------------------|----------------------------|----------------------------------|----------------------------|-------------------------------------|----------------------------------|------------------------------------|---------------------|
| Beginning Fund Balance | \$7,945,854 | \$9,055,206 | \$9,055,206 | \$8,455,207 | \$10,061,747 | \$1,606,540 | 19.0% |
| Revenue: | | | | | | | |
| Property taxes | \$16,066,742 | \$16,095,750 | \$16,163,222 | \$16,874,486 | \$17,641,225 | \$766,739 | 4.5% |
| Specific ownership taxes | \$1,815,505 | \$1,700,000 | \$1,988,417 | \$1,700,000 | \$1,700,000 | \$0 | 0.0% |
| State revenue | \$14,406,248 | \$18,313,442 | \$19,164,320 | \$20,557,425 | \$20,214,516 | (\$342,909) | -1.7% |
| Federal revenue | \$1,247,523 | \$1,677,329 | \$1,652,808 | \$1,076,707 | \$1,104,700 | \$27,993 | 2.6% |
| County revenue | \$7,928 | \$5,686 | \$5,686 | \$5,686 | \$5,686 | \$0 | 0.0% |
| Interest income | \$15,051 | \$80,000 | \$127,863 | \$100,000 | \$300,000 | \$200,000 | 200.0% |
| Other revenue | \$5,406,683 | \$5,953,252 | \$6,201,511 | \$5,716,273 | \$5,736,138 | \$19,865 | 0.3% |
| Transfer (out) | (\$800,000) | (\$845,388) | (\$845,388) | (\$425,636) | (\$474,544) | (\$48,908) | 11.5% |
| Total Revenue | \$38,165,680 | \$42,980,071 | \$44,458,439 | \$45,604,941 | \$46,227,721 | \$622,780 | 1.4% |
| Funds Available | \$46,111,534 | \$52,035,278 | \$53,513,645 | \$54,060,148 | \$56,289,468 | \$2,229,320 | 4.1% |
| <hr/> | | | | | | | |
| K-12 Student Count | 2,588 | 2,592 | 2,592 | 2,598 | 2,509 | (89) | -3.4% |
| Revenue per Student | \$14,747 | \$16,582 | \$17,152 | \$17,554 | \$18,425 | \$870.89 | 5.0% |
| Expenditures: | | | | | | | |
| Salaries | \$21,101,438 | \$25,426,350 | \$24,407,940 | \$26,162,623 | \$25,355,885 | (\$806,738) | -3.1% |
| Benefits | \$8,463,363 | \$9,864,046 | \$9,030,197 | \$10,963,881 | \$10,472,552 | (\$491,329) | -4.5% |
| Purchased Services | \$3,349,213 | \$4,357,592 | \$4,528,830 | \$4,409,268 | \$4,929,584 | \$520,316 | 11.8% |
| Supplies, Equip, Other | \$3,940,383 | \$4,307,064 | \$5,281,758 | \$3,200,328 | \$3,391,418 | \$191,090 | 6.0% |
| C.O.P. | \$201,931 | \$203,281 | \$203,173 | \$204,156 | \$204,156 | \$0 | 0.0% |
| Total expenditures | \$37,056,327 | \$44,158,333 | \$43,451,898 | \$44,940,256 | \$44,353,595 | (\$586,661) | -1.3% |
| <hr/> | | | | | | | |
| K-12 Student Count | 2,588 | 2,592 | 2,592 | 2,598 | 2,509 | (89) | -3.4% |
| Expense per Student | \$14,319 | \$17,036 | \$16,764 | \$17,298 | \$17,678 | \$380 | 2.2% |
| Surplus/(Deficit) | \$1,109,353 | (\$1,178,262) | \$1,006,541 | \$664,685 | \$1,874,126 | \$867,585 | 86.2% |
| Appropriated Reserve | \$9,055,207 | \$7,876,945 | \$10,061,747 | \$9,119,892 | \$11,935,873 | \$1,874,126 | 18.6% |
| Appropriation | | \$52,035,278 | | \$54,060,148 | \$56,289,468 | | |
| <hr/> | | | | | | | |
| Mill Levy | 14.971 | 14.867 | 14.867 | 9.446 | 10.276 | 0.830 | 8.8% |
| Assessed Valuation | \$1,076,784,712 | \$1,082,633,046 | \$1,082,633,046 | \$1,786,344,526 | \$1,716,839,876 | (\$69,504,650) | -3.9% |

STEAMBOAT SPRINGS SCHOOL DISTRICT

FOOD SERVICE FUND

| | 2021-22 <u>Actual</u> | FY22-23 <u>Final Budget</u> | 2022-23 <u>Actual</u> | 2023-24 <u>Original Budget</u> | 2023-24 <u>Amended Budget</u> | FY24 Jan Bud vs FY24 June Bud | Percent Variance |
|-----------------------------|--------------------------|--------------------------------|--------------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------|
| Beginning Net Assets | \$160,963 | \$488,110 | \$488,110 | \$408,849 | \$508,711 | \$99,862 | 24.4% |
| Revenue: | | | | | | | |
| Interest | \$573 | \$4,000 | \$10,979 | \$10,000 | \$15,000 | \$5,000 | 50.0% |
| Food sales | \$28,487 | \$432,500 | \$579,979 | \$25,000 | \$25,000 | \$0 | 0.0% |
| Federal reimbursement | \$1,169,239 | \$295,622 | \$254,881 | \$230,000 | \$335,000 | \$105,000 | 45.7% |
| USDA donated commodities | \$54,482 | \$50,000 | \$58,105 | \$55,000 | \$55,000 | \$0 | 0.0% |
| State reimbursement | \$5,254 | \$10,556 | \$11,340 | \$757,556 | \$610,556 | (\$147,000) | -19.4% |
| Other Income | \$0 | \$25,000 | \$3,627 | \$0 | \$0 | \$0 | |
| Total Revenue | \$1,258,035 | \$817,678 | \$918,911 | \$1,077,556 | \$1,040,556 | (\$37,000) | -3.4% |
| Funds Available | \$1,418,998 | \$1,305,788 | \$1,407,021 | \$1,486,405 | \$1,549,267 | \$62,862 | 4.2% |
| Expenditures: | | | | | | | |
| Salaries | \$310,121 | \$378,966 | \$356,810 | \$391,798 | \$360,742 | (\$31,056) | -7.9% |
| Benefits | \$147,328 | \$171,516 | \$161,380 | \$192,956 | \$163,082 | (\$29,874) | -15.5% |
| Purchased services | \$4,773 | \$3,850 | \$6,484 | \$5,500 | \$10,000 | \$4,500 | 81.8% |
| Food and milk | \$426,787 | \$395,000 | \$301,514 | \$720,000 | \$535,000 | (\$185,000) | -25.7% |
| Supplies | \$41,879 | \$30,000 | \$29,301 | \$30,000 | \$45,000 | \$15,000 | 50.0% |
| Equipment | \$0 | \$0 | \$42,820 | \$0 | \$0 | \$0 | |
| Total Expenditures | \$930,888 | \$979,332 | \$898,309 | \$1,340,254 | \$1,113,824 | (\$226,430) | -16.9% |
| Surplus/(Deficit) | \$327,147 | (\$161,654) | \$20,602 | (\$262,698) | (\$73,268) | \$189,430 | -72.1% |
| Appropriated Reserve | \$488,110 | \$326,456 | \$508,711 | \$146,151 | \$435,443 | \$289,292 | 197.9% |
| Appropriation | | \$1,305,788 | | \$1,486,405 | \$1,549,267 | \$62,862 | 4.2% |

STEAMBOAT SPRINGS SCHOOL DISTRICT

BOND REDEMPTION FUND

| | 2021-22 <u>Actual</u> | 2022-23 <u>Final Budget</u> | 2022-23 <u>Actual</u> | 2023-24 <u>Original Budget</u> | 2023-24 <u>Amended Budget</u> | FY24 Jan Bud vs FY24 Jun Bud | Percent Variance |
|-------------------------------|--------------------------|--------------------------------|--------------------------|-----------------------------------|----------------------------------|---------------------------------|---------------------|
| Beginning Fund Balance | \$7,173,578 | \$7,263,325 | \$7,263,325 | \$7,263,325 | \$7,364,964 | \$101,639 | 1.4% |
| Revenue: | | | | | | | |
| Property taxes | \$9,606,291 | \$9,421,073 | \$9,463,822 | \$9,235,175 | \$9,358,495 | \$123,320 | 1.3% |
| Interest | \$12,699 | \$107,552 | \$170,824 | \$102,000 | \$200,000 | \$98,000 | 96.1% |
| Total Revenue | <u>\$9,618,990</u> | <u>\$9,528,625</u> | <u>\$9,634,646</u> | <u>\$9,337,175</u> | <u>\$9,558,495</u> | <u>\$221,320</u> | <u>2.4%</u> |
| Funds Available | \$16,792,568 | \$16,791,950 | \$16,897,971 | \$16,600,500 | \$16,923,459 | \$322,959 | 1.9% |
| Expenditures: | | | | | | | |
| Principal | \$4,640,000 | \$4,815,000 | \$4,815,000 | \$4,805,000 | \$4,805,000 | \$0 | 0.0% |
| Interest | \$4,886,750 | \$4,707,625 | \$4,707,625 | \$4,524,175 | \$4,524,175 | \$0 | 0.0% |
| Paying agent fees | \$2,493 | \$6,000 | \$10,382 | \$8,000 | \$10,000 | \$2,000 | 25.0% |
| Total Expenditures | <u>\$9,529,243</u> | <u>\$9,528,625</u> | <u>\$9,533,007</u> | <u>\$9,337,175</u> | <u>\$9,339,175</u> | <u>\$2,000</u> | <u>0.0%</u> |
| Surplus/(Deficit) | \$89,747 | \$0 | \$101,639 | \$0 | \$219,320 | \$219,320 | |
| Appropriated Reserve | \$7,263,325 | \$7,263,325 | \$7,364,964 | \$7,263,325 | \$7,584,284 | \$320,959 | 4.4% |
| Appropriation | | \$16,791,950 | | \$16,600,500 | \$16,923,459 | | |
| Mill Levy | 9.042 | 8.702 | 8.702 | 5.223 | 5.451 | 0.228 | 4.4% |
| Assessed Valuation | \$978,322,457 | 1,082,633,046 | \$1,082,633,046 | 1,786,344,526 | \$1,716,839,876 | (69,504,650) | -3.9% |

STEAMBOAT SPRINGS SCHOOL DISTRICT

BUILDING FUND

Revenue generated from the November 2019 election for projects is scheduled to be spent by June 30, 2024

| | 2021-22 <u>Actual</u> | 2022-23 <u>Final Budget</u> | 2022-23 <u>Actual</u> | 2023-24 <u>Original Budget</u> | 2023-24 <u>Amended Budget</u> | FY24 Jan Bud vs FY24 June Bud | Percent Variance |
|-------------------------------|--------------------------|--------------------------------|--------------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------|
| Beginning Fund Balance | \$37,095,721 | \$9,031,160 | \$9,031,160 | \$2,097,808 | \$997,755 | (\$1,100,053) | -52.4% |
| Revenue: | | | | | | | |
| BEST Grant | \$97,868 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other income | \$37,515 | \$125,000 | \$138,543 | \$50,000 | \$8,017 | (\$41,983) | -84.0% |
| Total Revenue | \$135,383 | \$125,000 | \$138,543 | \$50,000 | \$8,017 | (\$130,526) | -94.2% |
| Funds Available | \$37,231,104 | \$9,156,160 | \$9,169,703 | \$2,147,808 | \$1,005,772 | (\$1,142,036) | -53.2% |
| Expenditures: | | | | | | | |
| Facility projects | \$28,199,944 | \$9,156,160 | \$8,171,948 | \$2,147,808 | \$1,005,772 | (\$1,142,036) | -53.2% |
| Total Expenditures | \$28,199,944 | \$9,156,160 | \$8,171,948 | \$2,147,808 | \$1,005,772 | (\$1,142,036) | -53.2% |
| Surplus/(Deficit) | (\$28,064,561) | (\$9,031,160) | (\$8,033,405) | (\$2,097,808) | (\$997,755) | \$1,100,053 | -52.4% |
| Appropriated Reserve | \$9,031,160 | \$0 | \$997,755 | \$0 | \$0 | \$0 | |
| Appropriation | | \$9,156,160 | | \$2,147,808 | \$1,005,772 | | |

STEAMBOAT SPRINGS SCHOOL DISTRICT

CAPITAL RESERVE FUND

| | 2021-22 <u>Actual</u> | 2022-23 <u>Final Budget</u> | 2022-23 <u>Actual</u> | 2023-24 <u>Original Budget</u> | 2023-24 <u>Amended Budget</u> | FY24 Jan Bud vs FY24 June Bud | Percent Variance |
|-------------------------------|--------------------------|--------------------------------|--------------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------|
| Beginning Fund Balance | \$309,046 | \$314,216 | \$314,216 | \$215,366 | \$318,072 | \$102,706 | 47.7% |
| Revenue: | | | | | | | |
| Transfers in | \$800,000 | \$845,388 | \$845,388 | \$425,636 | \$474,544 | \$48,908 | 11.5% |
| Other income | \$318,800 | \$2,309,114 | \$2,310,595 | \$5,000 | \$5,000 | \$0 | 0.0% |
| Total Revenue | \$1,118,800 | \$3,154,502 | \$3,155,983 | \$430,636 | \$479,544 | \$48,908 | 11.4% |
| Funds Available | \$1,427,846 | \$3,468,718 | \$3,470,199 | \$646,002 | \$797,616 | \$151,614 | 23.5% |
| Expenditures: | | | | | | | |
| Vehicles | \$479,816 | \$2,362,918 | \$2,330,916 | \$62,000 | \$62,000 | \$0 | 0.0% |
| Facility projects | \$633,813 | \$995,800 | \$821,211 | \$79,000 | \$190,000 | \$111,000 | 140.5% |
| Equipment | \$0 | \$0 | \$0 | \$29,000 | \$30,000 | \$1,000 | 3.4% |
| Total Expenditures | \$1,113,630 | \$3,358,718 | \$3,152,127 | \$170,000 | \$282,000 | \$112,000 | 65.9% |
| Surplus/(Deficit) | \$5,170 | (\$204,216) | \$3,856 | \$260,636 | \$197,544 | (\$63,092) | -24.2% |
| Appropriated Reserve | \$314,216 | \$110,000 | \$318,072 | \$476,002 | \$515,616 | \$39,614 | 8.3% |
| Appropriation | | \$3,468,718 | | \$646,002 | \$797,616 | | |

STEAMBOAT SPRINGS SCHOOL DISTRICT

SUPPLEMENTAL CAPITAL PROJECTS FUND

Revenue generated from the November 2017 election. Proceeds will be spent on capital construction,
new instructional technology, existing technology upgrades, and deferred maintenance needs

| | 2021-22 <u>Actual</u> | 2022-23 <u>Final Budget</u> | 2022-23 <u>Actual</u> | 2023-2024 <u>Original Budget</u> | 2023-24 <u>January Budget</u> | FY24 Jan Bud vs FY24 June Bud | Percent Variance |
|-------------------------------|--------------------------|--------------------------------|--------------------------|-------------------------------------|----------------------------------|----------------------------------|---------------------|
| Beginning Fund Balance | \$2,336,751 | \$2,988,176 | \$2,988,176 | \$3,515,389 | \$3,385,986 | (\$129,403) | -3.7% |
| Revenue: | | | | | | | |
| Property Tax | \$1,232,672 | \$1,240,697 | \$1,245,746 | \$1,500,000 | \$1,967,498 | \$467,498 | 31.2% |
| Other income | \$6,424 | \$25,000 | \$70,902 | \$40,000 | \$125,125 | \$85,125 | 212.8% |
| Total Revenue | \$1,239,096 | \$1,265,697 | \$1,316,648 | \$1,540,000 | \$2,092,623 | \$552,623 | 35.9% |
| Funds Available | \$3,575,847 | \$4,253,873 | \$4,304,824 | \$5,055,389 | \$5,478,609 | \$423,220 | 8.4% |
| Expenditures: | | | | | | | |
| Treasurer Fees | \$3,147 | \$5,000 | \$3,105 | \$5,000 | \$5,000 | \$0 | 0.0% |
| Facility projects | \$318,774 | \$780,654 | \$915,733 | \$3,495,389 | \$3,670,086 | \$174,697 | 5.0% |
| Equipment | \$265,750 | \$0 | \$0 | \$55,000 | \$61,000 | \$6,000 | 10.9% |
| Total Expenditures | \$587,671 | \$785,654 | \$918,838 | \$3,555,389 | \$3,736,086 | \$2,817,248 | 306.6% |
| Surplus/(Deficit) | \$651,425 | \$480,043 | \$397,810 | (\$2,015,389) | (\$1,643,463) | \$371,926 | -18.5% |
| Appropriated Reserve | \$2,988,176 | \$3,468,219 | \$3,385,986 | \$1,500,000 | \$1,742,523 | \$242,523 | 16.2% |
| Appropriation | | \$4,253,873 | | \$5,055,389 | \$5,478,609 | | |
| Mill Levy | 1.146 | 1.146 | 1.146 | 1.146 | 1.146 | 0.000 | 0% |
| Assessed Valuation | \$1,076,784,712 | 1,082,633,046 | 1,082,633,046 | 1,786,344,526 | 1,716,839,876 | (\$9,504,650) | -4% |

STEAMBOAT SPRINGS SCHOOL DISTRICT

HEALTH FUND

| | 2021-22 <u>Actual</u> | 2022-23 <u>Final Budget</u> | 2022-23 <u>Actual</u> | 2023-24 <u>Original Budget</u> | 2023-24 <u>Amended Budget</u> | FY24 Jan Bud vs FY24 June Bud | Percent Variance |
|-----------------------------|--------------------------|--------------------------------|--------------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------|
| Beginning Net Assets | \$1,134,494 | \$1,378,997 | \$1,378,997 | \$1,508,481 | \$1,421,917 | (\$86,564) | -5.7% |
| Revenue: | | | | | | | |
| Contributions | \$4,886,230 | \$5,080,279 | \$5,024,432 | \$5,040,000 | \$5,040,000 | \$0 | 0.0% |
| Stop loss reimbursements | \$289,838 | \$254,000 | \$148,841 | \$140,000 | \$100,000 | (\$40,000) | -28.6% |
| Other | \$122,444 | \$83,000 | \$210,405 | \$120,000 | \$185,000 | \$65,000 | 54.2% |
| Total Revenue | \$5,298,512 | \$5,417,279 | \$5,383,679 | \$5,300,000 | \$5,325,000 | \$25,000 | 0.5% |
| Funds Available | \$6,433,006 | \$6,796,276 | \$6,762,676 | \$6,808,481 | \$6,746,917 | (\$61,564) | -0.9% |
| Expenditures: | | | | | | | |
| Medical & Rx Paid | \$4,109,592 | \$4,240,999 | \$4,588,425 | \$4,500,000 | \$5,000,000 | \$500,000 | 11.1% |
| Fees | \$944,417 | \$1,176,280 | \$752,334 | \$800,000 | \$800,000 | \$0 | 0.0% |
| Total Expenditures | \$5,054,009 | \$5,417,279 | \$5,340,759 | \$5,300,000 | \$5,800,000 | \$500,000 | 9.4% |
| Surplus/(Deficit) | \$244,503 | \$0 | \$42,920 | \$0 | (\$475,000) | (\$475,000) | |
| Appropriated Reserve | \$1,378,997 | \$1,378,997 | \$1,421,917 | \$1,508,481 | \$946,917 | (\$561,564) | -37.2% |
| Appropriation | | \$6,796,276 | | \$6,808,481 | \$6,746,917 | | |

STEAMBOAT SPRINGS SCHOOL DISTRICT

STUDENT ACTIVITY FUND

| | 2021-22 <u>Actual</u> | 2022-23 <u>Final Budget</u> | 2022-23 <u>Actual</u> | 2023-24 <u>Original Budget</u> | 2023-24 <u>Amended Budget</u> | FY24 Jan Bud vs FY24 June Bud | Percent Variance |
|-----------------------------|--------------------------|--------------------------------|--------------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------|
| Beginning Net Assets | \$685,766 | \$622,764 | \$622,764 | \$622,764 | \$576,642 | (\$46,122) | -7.4% |
| Revenue: | | | | | | | |
| Student programs | \$702,023 | \$1,500,000 | \$988,335 | \$1,500,000 | \$1,500,000 | \$0 | 0.0% |
| Total Revenue | \$702,023 | \$1,500,000 | \$988,335 | \$1,500,000 | \$1,500,000 | \$0 | 0.0% |
| Funds Available | \$1,387,789 | \$2,122,764 | \$1,611,099 | \$2,122,764 | \$2,076,642 | (\$46,122) | -2.2% |
| Expenditures: | | | | | | | |
| Student programs | \$765,025 | \$1,500,000 | \$1,034,457 | \$1,500,000 | \$1,500,000 | \$0 | 0.0% |
| Total Expenditures | \$765,025 | \$1,500,000 | \$1,034,457 | \$1,500,000 | \$1,500,000 | \$0 | 0.0% |
| Reserve | \$622,764 | \$622,764 | \$576,642 | \$622,764 | \$576,642 | (\$46,122) | -7.4% |
| Appropriation | | \$2,122,764 | | \$2,122,764 | \$2,076,642 | | |

FY2023-2024 UNIFORM BUDGET SUMMARY

| Steamboat Springs School District District Code: 2770 Amended Budget Adopted: January 22, 2024 | | | | | | | | | | | | |
|---|----------------------|----------------------------|-----------------------------------|----------------------------|------------------------------|-------------------------------|-----------------------------|--------------------------------|---------------------------------|---------------------------|------------------|--|
| Budgeted Pupil Count: 2,567.5 | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 23 Pupil Activity | 31 Bond Redemption | 41 Building Fund | 43 Cap Reserve Fund | 46 Cap Projects Fund | 64 Health Fund | TOTAL | |
| Instructional Staff - Program 2200 | | | | | | | | | | | | |
| Salaries | 0100 | 1,473,438 | - | - | - | - | - | - | - | - | 1,473,438 | |
| Employee Benefits, including object 0280 | 0200 | 556,366 | - | - | - | - | - | - | - | - | 556,366 | |
| Purchased Services | 0300,0400, | | | | | | | | | | | |
| | 0500 | 421,438 | 2,500 | - | - | - | - | - | - | - | 423,938 | |
| Supplies and Materials | 0600 | 301,857 | 9,746 | - | - | - | - | - | - | - | 311,604 | |
| Property | 0700 | - | - | - | - | - | - | - | - | - | - | |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - | - | |
| Total Instructional Staff | | 2,753,099 | 12,246 | - | - | - | - | - | - | - | 2,765,345 | |
| General Administration - Program 2300, including Program 2303 and 2304 | | | | | | | | | | | | |
| Salaries | 0100 | 439,244 | - | - | - | - | - | - | - | - | 439,244 | |
| Employee Benefits, including object 0280 | 0200 | 164,185 | - | - | - | - | - | - | - | - | 164,185 | |
| Purchased Services | 0300,0400, | | | | | | | | | | | |
| | 0500 | 289,706 | 5,000 | - | - | - | - | - | - | - | 294,706 | |
| Supplies and Materials | 0600 | 30,100 | - | - | - | - | - | - | - | - | 30,100 | |
| Property | 0700 | - | - | - | - | - | - | - | - | - | - | |
| Other | 0800, 0900 | 30,000 | - | - | - | - | - | - | - | - | 30,000 | |
| Total School Administration | | 953,235 | 5,000 | - | - | - | - | - | - | - | 958,235 | |
| School Administration - Program 2400 | | | | | | | | | | | | |
| Salaries | 0100 | 2,043,795 | 89,600 | - | - | - | - | - | - | - | 2,133,395 | |
| Employee Benefits, including object 0280 | 0200 | 781,024 | 38,919 | - | - | - | - | - | - | - | 819,944 | |
| Purchased Services | 0300,0400, | | | | | | | | | | | |
| | 0500 | 4,485 | 24,459 | - | - | - | - | - | - | - | 28,944 | |
| Supplies and Materials | 0600 | 81,034 | 23,973 | - | - | - | - | - | - | - | 105,007 | |
| Property | 0700 | - | - | - | - | - | - | - | - | - | - | |
| Other | 0800, 0900 | 4,700 | - | - | - | - | - | - | - | - | 4,700 | |
| Total School Administration | | 2,915,038 | 176,952 | - | - | - | - | - | - | - | 3,091,990 | |
| Business Services - Program 2500, including Program 2501 | | | | | | | | | | | | |
| Salaries | 0100 | 393,901 | 66,069 | - | - | - | - | - | - | - | 459,970 | |
| Employee Benefits, including object 0280 | 0200 | 154,048 | 32,172 | - | - | - | - | - | - | - | 186,220 | |
| Purchased Services | 0300,0400, | | | | | | | | | | | |
| | 0500 | 219,109 | 50,949 | - | - | - | - | - | 5,000 | - | 275,058 | |
| Supplies and Materials | 0600 | 6,400 | - | - | - | - | - | - | - | - | 6,400 | |
| Property | 0700 | - | - | - | - | - | - | 20,000 | - | - | 20,000 | |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - | - | |
| Total Business Services | | 773,459 | 149,190 | - | - | - | - | 20,000 | 5,000 | - | 947,648 | |
| Operations and Maintenance - Program 2600 | | | | | | | | | | | | |
| Salaries | 0100 | 862,297 | - | - | - | - | - | - | - | - | 862,297 | |
| Employee Benefits, including object 0280 | 0200 | 434,301 | 4,482 | - | - | - | - | - | - | - | 438,783 | |

FY2023-2024 UNIFORM BUDGET SUMMARY

| Steamboat Springs School District District Code: 2770 Amended Budget Adopted: January 22, 2024 | | | | | | | | | | | | |
|---|------------|----------------------|------------------------|-------------------------------|------------------------|--------------------------|---------------------------|-------------------------|----------------------------|-----------------------------|-----------------------|-------------------|
| Budgeted Pupil Count: 2,567.5 | | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 23 Pupil Activity | 31 Bond Redemption | 41 Building Fund | 43 Cap Reserve Fund | 46 Cap Projects Fund | 64 Health Fund | TOTAL |
| Purchased Services | 0300,0400, | | | | | | | | | | | |
| | 0500 | 1,746,500 | 97,080 | - | - | - | - | - | - | 65,087 | - | 1,908,666 |
| Supplies and Materials | 0600 | 1,038,078 | 89,000 | - | - | - | - | - | - | - | - | 1,127,078 |
| Property | 0700 | 20,000 | 50,195 | - | - | - | - | - | - | - | - | 70,195 |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - | - | - |
| Total Operations and Maintenance | | 4,101,176 | 240,757 | - | - | - | - | - | - | 65,087 | - | 4,407,019 |
| Student Transportation - Program 2700 | | | | | | | | | | | | |
| Salaries | 0100 | 708,864 | 26,675 | - | - | - | - | - | - | - | - | 735,539 |
| Employee Benefits, including object 0280 | 0200 | 337,060 | 19,176 | - | - | - | - | - | - | - | - | 356,237 |
| Purchased Services | 0300,0400, | | | | | | | | | | | |
| | 0500 | 102,336 | 2,500 | - | - | - | - | - | - | - | - | 104,836 |
| Supplies and Materials | 0600 | 186,500 | 6,000 | - | - | - | - | - | - | - | - | 192,500 |
| Property | 0700 | 5,000 | - | - | - | - | - | - | 72,000 | - | - | 77,000 |
| Other | 0800, 0900 | 250 | - | - | - | - | - | - | - | - | - | 250 |
| Total Student Transportation | | 1,340,010 | 54,351 | - | - | - | - | - | 72,000 | - | - | 1,466,361 |
| Central Support - Program 2800, including Program 2801 | | | | | | | | | | | | |
| Salaries | 0100 | 1,099,399 | - | - | - | - | - | - | - | - | - | 1,099,399 |
| Employee Benefits, including object 0280 | 0200 | 426,019 | - | - | - | - | - | - | - | - | - | 426,019 |
| Purchased Services | 0300,0400, | | | | | | | | | | | |
| | 0500 | 401,335 | 50,000 | - | - | - | - | - | - | - | 5,000,000 | 5,451,335 |
| Supplies and Materials | 0600 | 1,124,900 | - | - | - | - | - | - | - | - | - | 1,124,900 |
| Property | 0700 | - | - | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | 7,000 | - | - | - | - | - | - | - | - | 800,000 | 807,000 |
| Total Central Support | | 3,058,653 | 50,000 | - | - | - | - | - | - | - | 5,800,000 | 8,908,653 |
| Food Service Operations - Program 3100 | | | | | | | | | | | | |
| Salaries | 0100 | - | - | 360,742 | - | - | - | - | - | - | - | 360,742 |
| Employee Benefits, including object 0280 | 0200 | - | - | 163,082 | - | - | - | - | - | - | - | 163,082 |
| Purchased Services | 0300,0400, | | | | | | | | | | | |
| | 0500 | - | - | 10,000 | - | - | - | - | - | - | - | 10,000 |
| Supplies and Materials | 0600 | - | - | 580,000 | - | - | - | - | - | - | - | 580,000 |
| Property | 0700 | - | - | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Support | | - | - | 1,113,824 | - | - | - | - | - | - | - | 1,113,824 |
| Total Supporting Services | | 19,415,995 | 886,251 | 1,113,824 | - | - | - | - | 92,000 | 70,087 | 5,800,000 | 27,378,157 |

FY2023-2024 UNIFORM BUDGET SUMMARY

| Steamboat Springs School District District Code: 2770 Amended Budget Adopted: January 22, 2024 | | | | | | | | | | | | |
|---|----------------|----------------------|------------------------|-------------------------------|------------------------|--------------------------|---------------------------|-------------------------|----------------------------|-----------------------------|-----------------------|--------------|
| Budgeted Pupil Count: 2,567.5 | | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 23 Pupil Activity | 31 Bond Redemption | 41 Building Fund | 43 Cap Reserve Fund | 46 Cap Projects Fund | 64 Health Fund | TOTAL |
| Property - Program 4000 | | | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | 65,087 | - | - | - | - | - | - | - | - | 65,087 |
| Property | 0700 | - | - | - | - | - | - | 1,005,772 | 190,000 | 3,666,000 | - | 4,861,772 |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - | - | - |
| Total Property | | - | 65,087 | - | - | - | - | 1,005,772 | 190,000 | 3,666,000 | - | 4,926,859 |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | | | | | | | | | | |
| Salaries | 0100 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | - |
| Employee Benefits, including object 0280 | 0200 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | - |
| Purchased Services | 0300,0400,0500 | N/A | N/A | N/A | N/A | 10,000 | N/A | N/A | N/A | N/A | N/A | 10,000 |
| Supplies and Materials | 0600 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | - |
| Property | 0700 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | - |
| Other | 0800, 0900 | 204,156 | - | - | - | 9,329,175 | - | - | - | - | - | 9,533,331 |
| Total Other Uses | | 204,156 | - | - | - | 9,339,175 | - | - | - | - | - | 9,543,331 |
| Total Expenditures | | 44,353,595 | 2,095,913 | 1,113,824 | 1,500,000 | 9,339,175 | 1,005,772 | 282,000 | 3,736,087 | 5,800,000 | - | 69,226,365 |
| APPROPRIATED RESERVES | | | | | | | | | | | | |
| Other Reserved Fund Balance (9900) | 0840 | - | - | - | - | - | - | - | - | - | - | - |
| Other Restricted Reserves (932X) | 0840 | - | - | - | - | - | - | - | - | - | - | - |
| Reserved Fund Balance (9100) | 0840 | - | - | - | - | - | - | - | - | - | - | - |
| District Emergency Reserve (9315) | 0840 | - | - | - | - | - | - | - | - | - | - | - |
| Reserve for TABOR 3% (9321) | 0840 | - | - | - | - | - | - | - | - | - | - | - |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - | - | - | - | - | - | - | - | - | - | - |
| Total Reserves | | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures and Reserves | | 44,353,595 | 2,095,913 | 1,113,824 | 1,500,000 | 9,339,175 | 1,005,772 | 282,000 | 3,736,087 | 5,800,000 | - | 69,226,365 |

FY2023-2024 UNIFORM BUDGET SUMMARY

| Steamboat Springs School District District Code: 2770 Amended Budget Adopted: January 22, 2024 | | | | | | | | | | | |
|---|----------------------------------|---|----------------------------------|------------------------------------|-------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------|---------------------------------|--------------|------------|
| Budgeted Pupil Count: 2,567.5 Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 23 Pupil Activity | 31 Bond Redemption | 41 Building Fund | 43 Cap Reserve Fund | 46 Cap Projects Fund | 64 Health Fund | TOTAL | |
| BUDGETED ENDING FUND BALANCE | | | | | | | | | | | |
| Non-spendable fund balance (9900) | 6710 | 165,789 | - | 903 | - | - | - | - | - | 166,692 | |
| Restricted fund balance (9900) | 6720 | - | 15,288 | - | - | - | - | - | - | 15,288 | |
| TABOR 3% emergency reserve (9321) | 6721 | 1,490,528 | 56,743 | - | 7,584,284 | - | - | - | - | 9,131,555 | |
| TABOR multi year obligations (9322) | 6722 | - | - | - | - | - | - | - | - | - | |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - | - | - | - | - | - | - | - | - | |
| Colorado Preschool Program (CPP) (9324) | 6724 | - | - | - | - | - | - | - | - | - | |
| Risk-related / restricted capital reserve (9326) | 6726 | - | - | - | - | - | - | - | - | - | |
| BEST capital renewal reserve (9327) | 6727 | - | 102,016 | - | - | - | - | - | - | 102,016 | |
| Total program reserve (9328) | 6728 | - | - | - | - | - | - | - | - | - | |
| Committed fund balance (9900) | 6750 | - | - | - | - | - | - | - | - | - | |
| Committed fund balance (15% limit) (9200) | 6750 | - | - | - | - | - | - | - | - | - | |
| Assigned fund balance (9900) | 6760 | - | 10,431 | 434,540 | 576,642 | - | 515,616 | 1,742,522 | - | 3,279,751 | |
| Unassigned fund balance (9900) | 6770 | 10,279,556 | 340,896 | - | - | - | - | - | 946,917 | 11,567,369 | |
| Net investment in capital assets (9900) | 6790 | - | - | - | - | - | - | - | - | - | |
| Restricted net position (9900) | 6791 | - | - | - | - | - | - | - | - | - | |
| Unrestricted net position (9900) | 6792 | - | - | - | - | - | - | - | - | - | |
| Total Ending Fund Balance | | 11,935,873 | 525,374 | 435,443 | 576,642 | 7,584,284 | - | 515,616 | 1,742,522 | 946,917 | 24,262,671 |
| Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | (0) | 0 | (0) | - | - | - | 0 | 0 | - | 0 |
| Use of a portion of beginning fund balance resolution required? | | No | No | Yes | No | No | Yes | No | Yes | Yes | Yes |

STEAMBOAT SPRINGS SCHOOL DISTRICT 2023-2024 BUDGET



**Where all students will become global thinkers, engaged community members,
and self-aware learners through academically rigorous, community-based,
career-connected learning.**

Staffing FTEs by School/Department January 22, 2024 Amended Fiscal Year 2024 Budget

| FY24 Amended Budget FTEs | | | | Preschool | | SpEd | SpEd | | | Teach & Para | | | Maintenance | Tech | Para & Driver | Nurse & | Building | Total | Student | |
|---|-----------------|---------------|---------------|---------------|---------------|--------------|---------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|---------------|--------------|-------------|----------------|-------------|-----|
| | PreK-12 | Teachers | Specials | Staff | Counselors | Teachers | Paras | EB | Gifted Ed | Intervention | Office Staff | Admin | Custodian | Support | & Nutrition | Health Tech | Sub | Staffing | by | |
| | Enrollment | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE |
| Soda Creek | 363.00 | 19.00 | 6.00 | | 3.00 | 4.00 | 7.50 | 2.00 | 0.50 | 5.00 | 2.00 | 2.00 | 2.00 | | | | 1.00 | 54.00 | 6.72 | |
| Strawberry Park | 351.00 | 18.00 | 6.00 | | 2.50 | 4.00 | 4.80 | 2.00 | 0.50 | 5.00 | 2.00 | 2.00 | 2.00 | | | | 1.00 | 49.80 | 7.05 | |
| SSMS | 479.00 | 19.00 | 10.00 | | 2.50 | 6.00 | 5.50 | 2.00 | 1.00 | 2.00 | 2.50 | 2.00 | 2.00 | | | | 1.00 | 55.50 | 8.63 | |
| SGS | 358.00 | 18.00 | 7.70 | | 2.50 | 7.00 | 4.00 | 2.00 | 0.50 | 5.00 | 2.00 | 2.00 | 1.00 | | | | 1.00 | 52.70 | 6.79 | |
| SSHS | 839.00 | 23.62 | 16.25 | | 5.00 | 9.50 | 8.00 | 2.00 | 1.00 | 1.50 | 6.00 | 4.00 | 3.00 | | | | 2.00 | 81.87 | 10.25 | |
| YVHS | 36.00 | 2.00 | 0.00 | | 1.00 | 1.00 | | | | | | 1.00 | | | | | | 5.00 | 7.20 | |
| Preschool | 74.00 | | | 14.00 | | 1.00 | | | | | | | | | | | | 15.00 | 4.93 | |
| Support Services | | | 9.00 | | 0.00 | | | 3.00 | 0.50 | | 7.00 | 9.00 | | | | 10.00 | | 38.50 | | |
| Technology | | | | | | | | | | | | 1.00 | | 10.00 | | | | 11.00 | | |
| Maintenance | | | | | | | | | | | | 1.00 | 5.50 | | | | | 6.50 | | |
| Transportation | | | | | | | 1.00 | | | | | 1.00 | 1.00 | | 9.00 | | 1.00 | 12.00 | | |
| Food Service | | | | | | | | | | | | 1.00 | | | 7.00 | | | 8.00 | | |
| Total | 2,500.00 | 99.62 | 54.95 | 14.00 | 16.50 | 32.50 | 30.80 | 13.00 | 4.00 | 18.50 | 21.50 | 26.00 | 16.50 | 10.00 | 16.00 | 10.00 | 6.00 | 389.87 | 6.41 | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| FY24 Amended Budget Staffing v FY24 Original Budget Staffing | | | | | | | | | | | | | | | | | | | | |
| | PreK-12 | Teachers | Specials | Preschool | | SpEd | SpEd | | | Teach & Para | | | Maintenance | Tech | Para & Driver | Nurse & | Building | Total | | |
| | Enrollment | FTE | FTE | Staff | Counselors | Teachers | Paras | EB | Gifted Ed | Intervention | Office Staff | Admin | Custodian | Support | & Nutrition | Health Tech | Sub | Staffing | | |
| | Enrollment | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE | FTE |
| Soda Creek | -31.00 | -1.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | -1.50 | | |
| Strawberry Park | -13.00 | 0.00 | 0.00 | 0.00 | -0.50 | 0.00 | -1.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | -1.70 | | |
| SSMS | -21.00 | 0.00 | 0.00 | 0.00 | -0.50 | 0.00 | -1.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | -2.00 | | |
| SGS | -28.00 | 0.00 | 0.00 | 0.00 | -0.50 | 1.00 | -2.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | -1.50 | | |
| SSHS | 0.00 | -0.50 | 0.50 | 0.00 | 0.00 | 0.00 | -2.00 | 0.00 | 0.00 | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | -1.50 | | |
| YVHS | 1.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | | |
| Preschool | -6.00 | 0.00 | 0.00 | -3.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | -3.00 | | |
| Support Services | | 0.00 | -2.50 | 0.00 | -1.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | -4.00 | | |
| Technology | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | | |
| Maintenance | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | | |
| Transportation | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -1.00 | 0.00 | 0.28 | 0.00 | 0 | -0.72 | | |
| Food Service | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -1.00 | 0.00 | 0 | -1.00 | | |
| Total | -98.00 | (1.50) | (2.00) | (3.00) | (3.00) | 1.00 | (7.20) | 0.00 | 0.00 | 0.50 | 0.00 | 0.00 | (1.00) | 0.00 | (0.72) | 0.00 | 0.00 | (16.92) | | |