



**GUNNISON
WATERSHED
SCHOOL DISTRICT**
Driven to Be the Difference

GWSD - 2nd Quarter Financial Report
Fiscal Year 25-26
July 1, 2025 - December 31, 2025

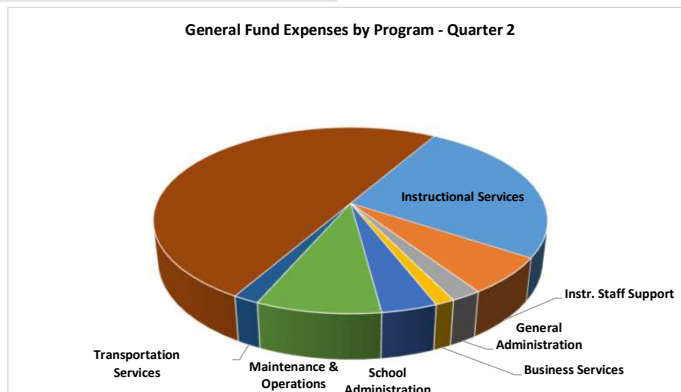
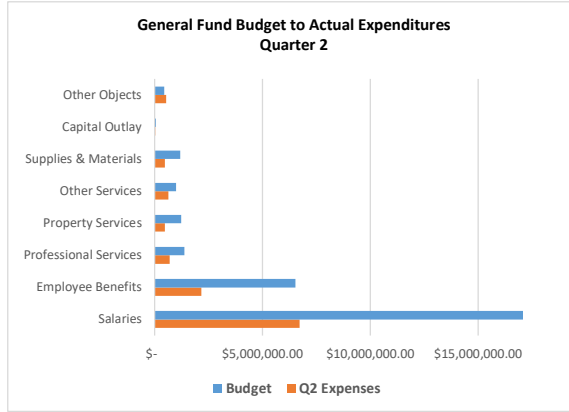
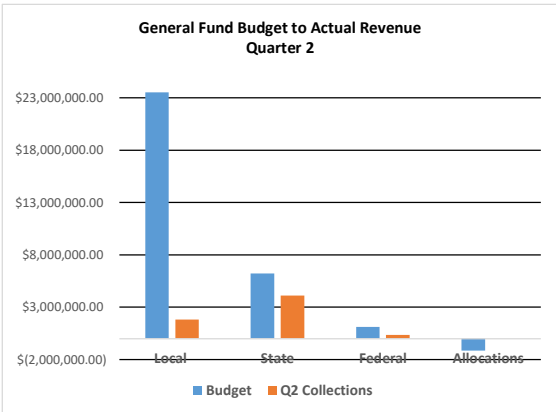
General Fund - Fund 10

Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year
Local	\$ 23,545,888.57	\$ 1,814,432.30	\$ 21,731,456.27	8%	\$ 1,873,568.71
State	\$ 6,211,186.91	\$ 4,123,701.95	\$ 2,087,484.96	66%	\$ 4,214,441.29
Federal	\$ 1,130,925.00	\$ 359,942.07	\$ 770,982.93	32%	\$ 589,571.91
Allocations	\$ (1,153,423.00)	\$ -	\$ (1,153,423.00)	0%	\$ -
TOTAL	\$ 29,734,577.48	\$ 6,298,076.32	\$ 23,436,501.16		\$ 6,677,581.91

Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year
Salaries	\$ 18,927,513.00	\$ 6,720,389.85	\$ 12,207,123.15	36%	\$ 6,366,714.33
Employee Benefits	\$ 6,529,716.50	\$ 2,158,819.66	\$ 4,370,896.84	33%	\$ 2,074,408.08
Professional Services	\$ 1,379,301.00	\$ 692,641.50	\$ 686,659.50	50%	\$ 553,530.13
Property Services	\$ 1,228,566.70	\$ 475,529.56	\$ 753,037.14	39%	\$ 501,359.59
Other Services	\$ 994,910.00	\$ 627,995.44	\$ 366,914.56	63%	\$ 490,009.97
Supplies & Materials	\$ 1,192,905.00	\$ 474,762.22	\$ 718,142.78	40%	\$ 467,378.58
Capital Outlay	\$ 58,295.00	\$ 25,588.83	\$ 32,706.17	44%	\$ 128,662.85
Other Objects	\$ 438,312.00	\$ 524,373.99	\$ (86,061.99)	120%	\$ 597,914.46
TOTAL	\$ 30,749,519.20	\$ 11,700,101.05	\$ 19,049,418.15		\$ 11,179,977.99

Beginning Fund Bal	\$ 9,635,885
Net Income (Loss)	\$ (5,402,025)
Q End Fund Bal	\$ 4,233,861

Cash on Hand	\$ 3,996,353
Receivables	\$ 102,400
Pre-Pays	\$ 114,258
Liabilities	\$ 20,849
Balance Sheet	\$ 4,233,861





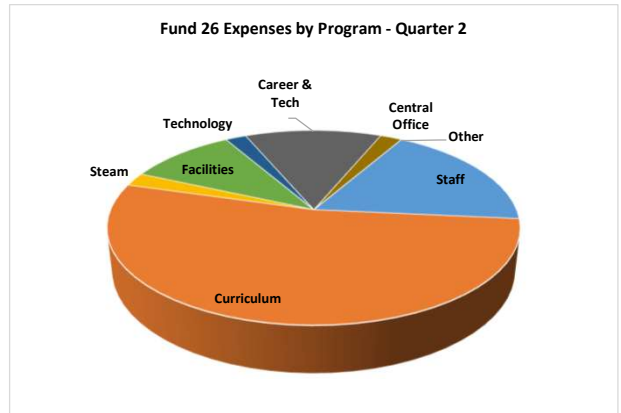
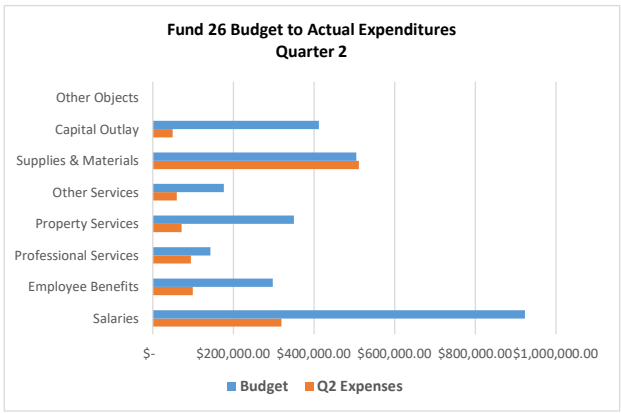
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Mill Levy Override Fund - Fund 26

Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year
Local	\$ 2,565,000.00	\$ 178,879.41	\$ 2,386,120.59	7%	\$ 152,102.15
TOTAL	\$ 2,565,000.00	\$ 178,879.41	\$ 2,386,120.59		\$ 152,102.15

Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year
Salaries	\$ 923,120.00	\$ 319,312.70	\$ 603,807.30	35%	\$ 507,721.78
Employee Benefits	\$ 297,609.89	\$ 99,043.12	\$ 198,566.77	33%	\$ 158,944.60
Professional Services	\$ 142,500.00	\$ 94,567.36	\$ 47,932.64	66%	\$ 58,129.14
Property Services	\$ 350,000.00	\$ 71,452.78	\$ 278,547.22	20%	\$ 108,557.74
Other Services	\$ 175,989.07	\$ 59,759.32	\$ 116,229.75	34%	\$ 79,699.05
Supplies & Materials	\$ 505,000.00	\$ 510,957.25	\$ (5,957.25)	101%	\$ 206,134.51
Capital Outlay	\$ 412,200.00	\$ 49,066.53	\$ 363,133.47	12%	\$ 196,672.76
Other Objects	\$ -	\$ -	\$ -	#DIV/0!	\$ 296.06
TOTAL	\$ 2,806,418.96	\$ 1,204,159.06	\$ 1,602,259.90		\$ 1,316,155.64

Beginning Fund Bal	\$ 4,207,504
Net Income (Loss)	\$ (1,025,280)
Q End Fund Bal	\$ 3,182,225
Cash on Hand	\$ 2,885,369
Receivables	\$ 306
Pre-Paid Expenses	\$ 296,616
Liabilities	\$ (66)
Balance Sheet	\$ 3,182,225





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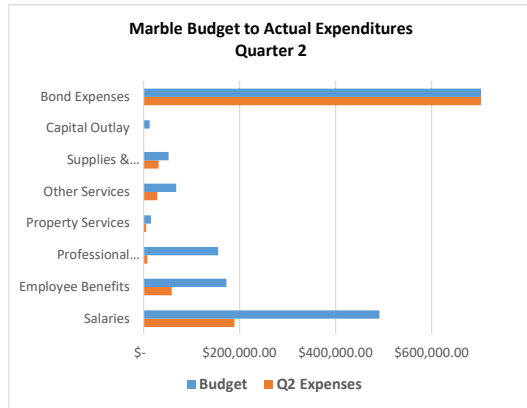
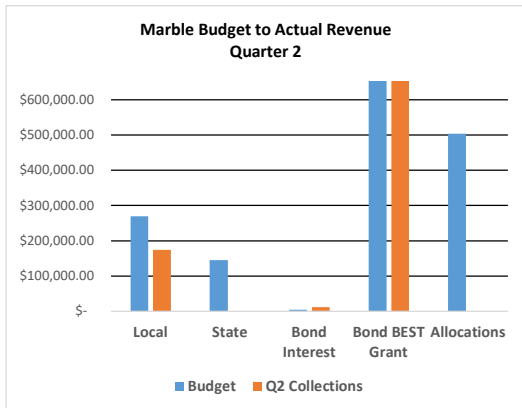
Marble Charter Fund - Fund 11

Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year
Local	\$ 269,739.07	\$ 174,571.02	\$ 95,168.05	65%	\$ 86,645.72
State	\$ 145,544.00		\$ 145,544.00	0%	
Bond Interest	\$ 5,000.00	\$ 11,653.13	\$ (6,653.13)	233%	\$ 26,156.97
Bond BEST Grant	\$ 1,000,000.00	\$ 944,559.51		94%	
Allocations	\$ 503,423.73		\$ 503,423.73	0%	
TOTAL	\$ 1,923,706.80	\$ 1,130,783.66	\$ 737,482.65		\$ 112,802.69

Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year
Salaries	\$ 490,992.82	\$ 189,442.74	\$ 301,550.08	39%	\$ 207,144.62
Employee Benefits	\$ 172,871.06	\$ 59,087.39	\$ 113,783.67	34%	\$ 63,175.63
Professional Services	\$ 155,500.00	\$ 8,396.99	\$ 147,103.01	5%	\$ 10,141.52
Property Services	\$ 15,000.00	\$ 5,503.56	\$ 9,496.44	37%	\$ 6,541.92
Other Services	\$ 68,000.00	\$ 29,138.11	\$ 38,861.89	43%	\$ 9,119.86
Supplies & Materials	\$ 52,000.00	\$ 31,208.55	\$ 20,791.45	60%	\$ 30,881.96
Capital Outlay	\$ 13,000.00	\$ -	\$ 13,000.00	0%	\$ 551.00
Bond Expenses	\$ 1,485,000.00	\$ 1,686,713.41	\$ (201,713.41)	114%	\$ 57,109.35
TOTAL	\$ 2,452,363.88	\$ 2,009,490.75	\$ 442,873.13		\$ 384,665.86

Beginning Bal - Ops	\$ 378,326
Beginning Bal - Bond	\$ 730,501
Total Fund Beg Bal	\$ 1,108,827
Net Income (Loss)	\$ (878,707)
Q End Fund Bal	\$ 230,120
Ops	\$ 82,921
Bond	\$ 147,199

Cash on Hand	\$ 246,758
Receivables	\$ -
Pre-Paid Expenses	\$ -
Liabilities	\$ (16,637)
Balance Sheet	\$ 230,120





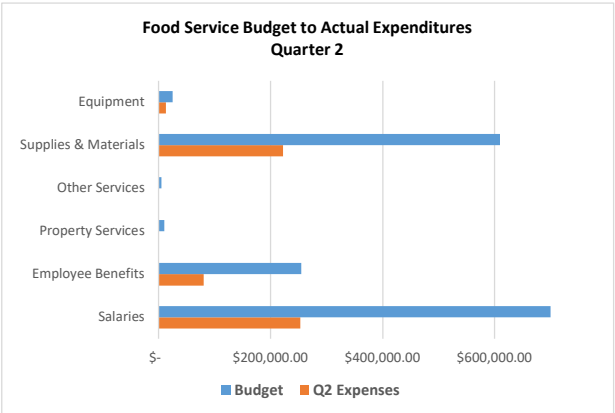
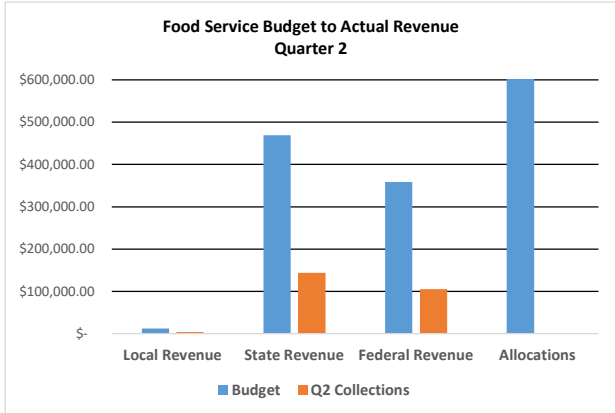
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Food Service Fund - Fund 21

Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year
Local Revenue	\$ 12,750.00	\$ 4,444.15	\$ 8,305.85	35%	\$ 7,305.45
State Revenue	\$ 469,000.00	\$ 144,118.52	\$ 324,881.48	31%	\$ 137,859.53
Federal Revenue	\$ 358,355.20	\$ 105,538.36	\$ 252,816.84	29%	\$ 102,538.25
Allocations	\$ 650,000.00	\$ 650,000.00	\$ 650,000.00	0%	
TOTAL	\$ 1,490,105.20	\$ 254,101.03	\$ 1,236,004.17		\$ 247,703.23

Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year
Salaries	\$ 699,699.00	\$ 252,777.13	\$ 446,921.87	36%	\$ 235,475.14
Employee Benefits	\$ 254,762.00	\$ 80,271.95	\$ 174,490.05	32%	\$ 76,862.46
Property Services	\$ 10,000.00	\$ -	\$ 10,000.00	0%	\$ -
Other Services	\$ 5,000.00	\$ 413.30	\$ 4,586.70	8%	\$ 171.12
Supplies & Materials	\$ 609,356.00	\$ 222,408.47	\$ 386,947.53	36%	\$ 219,104.12
Equipment	\$ 25,000.00	\$ 12,795.81	\$ 12,204.19	51%	\$ 3,921.56
TOTAL	\$ 1,603,817.00	\$ 568,666.66	\$ 1,035,150.34		\$ 535,534.40

Beginning Fund Bal	\$ 500,621
Net Income (Loss)	\$ (314,566)
Q End Fund Bal	\$ 186,055
Cash on Hand	\$ 187,899
Receivables	\$ 11,971
Inventory	\$ 9,737
Liabilities	\$ (23,552)
Balance Sheet	\$ 186,055





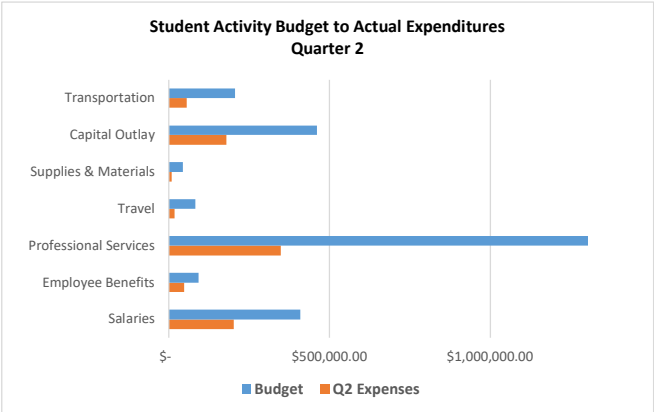
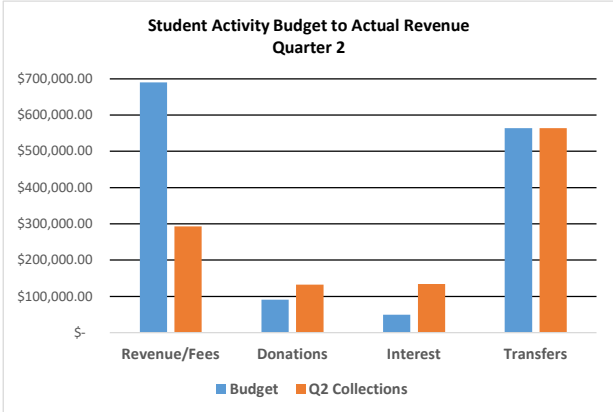
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Student Activity Fund - Fund 23

Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year
Revenue/Fees	\$ 690,137.96	\$ 293,321.24	\$ 396,816.72	43%	\$ 262,342.67
Donations	\$ 91,000.00	\$ 132,506.00	\$ (41,506.00)	146%	\$ 61,331.16
Interest	\$ 50,000.00	\$ 134,446.42	\$ (84,446.42)	269%	\$ 88,304.20
Transfers	\$ 563,977.00	\$ 563,977.00	\$ -	100%	\$ 1,376,729.00
TOTAL	\$ 1,395,114.96	\$ 1,124,250.66	\$ 270,864.30		\$ 1,788,707.03

Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year
Salaries	\$ 408,413.00	\$ 201,668.18	\$ 206,744.82	49%	\$ 204,904.57
Employee Benefits	\$ 92,542.00	\$ 47,290.56	\$ 45,251.44	51%	\$ 46,389.96
Professional Services	\$ 1,446,343.30	\$ 348,393.10	\$ 1,097,950.20	24%	\$ 291,378.59
Travel	\$ 81,750.00	\$ 17,715.12	\$ 64,034.88	22%	\$ 19,927.94
Supplies & Materials	\$ 43,500.00	\$ 8,872.56	\$ 34,627.44	20%	\$ 23,156.52
Capital Outlay	\$ 460,728.20	\$ 178,939.08	\$ 281,789.12	39%	\$ 431,014.29
Transportation	\$ 205,315.00	\$ 55,251.02	\$ 150,063.98	27%	\$ 42,546.33
TOTAL	\$ 2,738,591.50	\$ 858,129.62	\$ 1,880,461.88		\$ 1,059,318.20

Beginning Fund Bal	\$	1,799,846
Net Income/Loss	\$	266,121
Q End Fund Bal	\$	2,065,967
Cash on Hand	\$	2,066,083
Liabilities	\$	(117)
Balance Sheet	\$	2,065,967





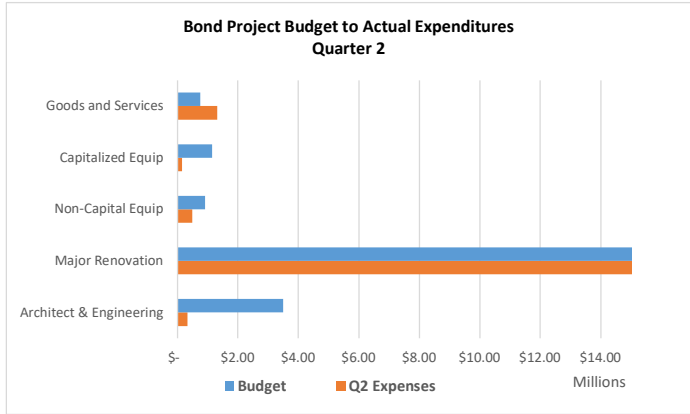
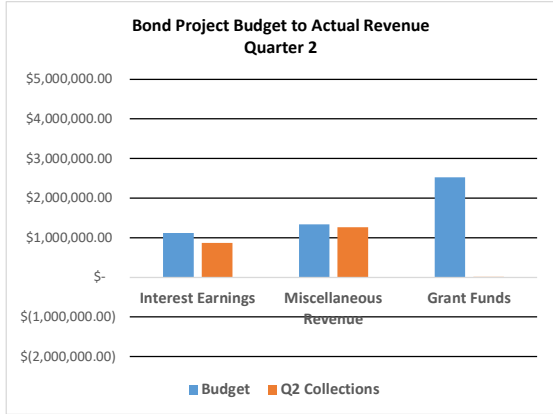
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Bond Project Fund - Fund 41

Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year
Interest Earnings	\$ 1,122,657.00	\$ 870,230.25	\$ 252,426.75	78%	\$ 2,663,146.28
Miscellaneous Revenue	\$ 1,337,530.00	\$ 1,267,530.00			
Grant Funds	\$ 2,523,056.00	\$ 7,821.67	\$ 2,515,234.33		
TOTAL	\$ 4,983,243.00	\$ 2,145,581.92	\$ 2,767,661.08		\$ 2,663,146.28

Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year
Architect & Engineering	\$ 3,500,000.00	\$ 329,969.61	\$ 3,170,030.39	9%	\$ 812,845.16
Major Renovation	\$ 65,000,000.00	\$ 29,567,395.98	\$ 35,432,604.02	45%	\$ 11,349,226.05
Non-Capital Equip	\$ 917,530.00	\$ 487,045.50			\$ -
Capitalized Equip	\$ 1,150,000.00	\$ 153,864.46	\$ 996,135.54	13%	\$ 439,180.10
Goods and Services	\$ 750,000.00	\$ 1,314,640.79	\$ (564,640.79)	175%	\$ 409,957.46
TOTAL	\$ 71,317,530.00	\$ 31,852,916.34	\$ 39,034,129.16		\$ 13,011,208.77

Beginning Fund Bal	\$ 55,601,530
Net Income (Loss)	\$ (29,707,334)
Q End Fund Bal	\$ 25,894,195
Cash on Hand	\$ 28,514,209
Receivables	
Liabilities	\$ (2,620,014)
	\$ 25,894,195





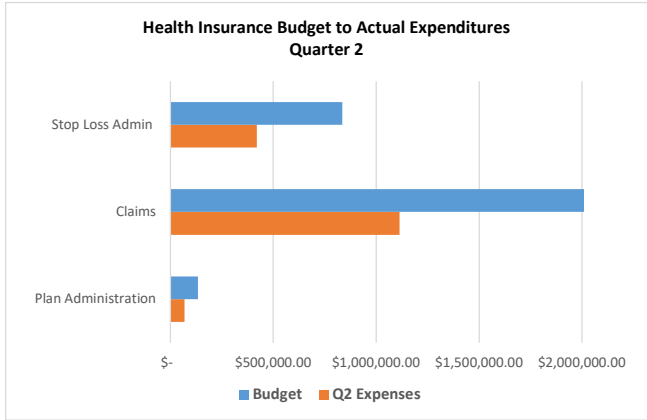
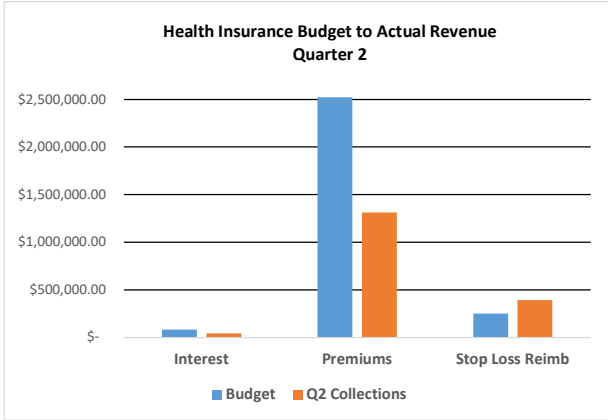
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Health Insurance Fund - Fund 61

Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year
Interest	\$ 85,000.00	\$ 44,255.69	\$ 40,744.31	52%	\$ 51,105.69
Premiums	\$ 2,525,000.00	\$ 1,315,378.66	\$ 1,209,621.34	52%	\$ 1,267,643.67
Stop Loss Reimb	\$ 250,000.00	\$ 391,283.44	\$ (141,283.44)	157%	\$ 144,927.85
TOTAL	\$ 2,860,000.00	\$ 1,750,917.79	\$ 1,109,082.21		\$ 1,463,677.21

Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year
Plan Administration	\$ 134,660.00	\$ 68,333.81	\$ 66,326.19	51%	\$ 79,037.96
Claims	\$ 2,225,000.00	\$ 1,112,968.47	\$ 1,112,031.53	50%	\$ 913,548.49
Stop Loss Admin	\$ 834,131.00	\$ 420,684.24	\$ 413,446.76	50%	\$ 319,863.53
TOTAL	\$ 3,193,791.00	\$ 1,601,986.52	\$ 1,591,804.48		\$ 1,312,449.98

Beginning Fund Bal	\$	2,590,697
Net Income (Loss)	\$	148,931
Q End Fund Bal	\$	2,739,628
Cash on Hand	\$	2,922,665
Liabilities	\$	(67)
IBNR	\$	(182,970)
Balance Sheet	\$	2,739,628





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Bond Fund - Fund 31						
Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year	
Taxes (Local)	\$ 9,400,000.00	\$ 140,937.53	\$ 9,259,062.47	1%	\$	125,369.03
Interest	\$ 10,000.00	\$ 8,590.26	\$ 1,409.74	86%	\$	7,370.48
TOTAL	\$ 9,410,000.00	\$ 149,527.79	\$ 9,260,472.21		\$	132,739.51
Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year	
Payments to Escrow Agent	\$ 1,000.00	\$ -	\$ 1,000.00	0%	\$	400.00
Interest Payments	\$ 5,218,789.86	\$ 2,624,298.03	\$ 2,594,491.83	50%	\$	2,709,444.23
Bond Principal	\$ 3,910,000.00	\$ 3,910,000.00	\$ -	100%	\$	3,740,000.00
TOTAL	\$ 9,129,789.86	\$ 6,534,298.03	\$ 2,595,491.83		\$	6,449,844.23
Beginning Fund Bal		\$ 9,997,063				
Net Income (Loss)		\$ (6,384,770)				
Q End Fund Bal		\$ 3,612,293				
Cash on Hand		\$ 3,612,293				

Capital Reserve Fund - Fund 43						
Revenue	Budget	Q2 Collections	Balance	% earned	Prior Year	
Interest	\$ 150,000.00	\$ 91,353.17	\$ 58,646.83	61%	\$	103,149.78
Grant Funds	\$ -	\$ -	\$ -			
Fund Transfers	\$ -	\$ -	\$ -		\$	(750,000.00)
TOTAL	\$ 150,000.00	\$ 91,353.17	\$ 58,646.83		\$	(646,850.22)
Expenses by Object	Budget	Q2 Expenses	Balance	% spent	Prior Year	
Technology	\$ 329,250.00	\$ 24,118.00	\$ 305,132.00	7%	\$	-
Emergency Set-Aside	\$ 250,000.00	\$ -	\$ 250,000.00	0%	\$	-
TOTAL	\$ 579,250.00	\$ 24,118.00	\$ 555,132.00		\$	-
Beginning Fund Bal		\$ 4,665,150				
Net Income (Loss)		\$ 67,235				
Q End Fund Bal		\$ 4,732,385				
Cash on Hand		\$ 4,732,385				