
SUPERINTENDENT'S PROPOSED 26-27 BUDGET

February 26, 2026

**#2 Proposed Draft Budget
Presentation Update**

Revenue Highlights & State Aid Outlook

- **Shift in State Funding:** Driven by three key areas
- **Foundation Aid Increase:**
 - Formula funding from the state
 - Designed to ensure a “sound basic education”
- **Primary Driver: Expensed-Based Aid**
 - "Reimbursement" aid
 - State pays back the district a percentage of costs already incurred (e.g., construction, transportation, BOCES)
 - Largest growth this year comes from these reimbursements from past expenditures

Revenue Highlights & State Aid Outlook

- **Foundation Aid Increase Percentage:** Up only the minimum of 1%
- **Reimbursement Growth Comparison by Area from Executive Budget:**
 - **Capital Projects:**
 - 25-26: 14.9%
 - 26-27: 22.7%
 - **Transportation:**
 - 25-26: 15.20%
 - 26-27: 22.30%
 - **BOCES:**
 - 25-26 43.70%
 - 26-27 44.90%

NOTE: Strategic Caution Required

While these numbers are strong, it is critical to recognize that:

- **Volatility:** These reimbursement rates fluctuate based on state formulas and our own spending cycles.
- **Forward-Looking Strategy:** We are budgeting based on these anticipated figures for the 26-27 school year, but we must remain fiscally conservative.
- We cannot assume aid will remain this high in future years.

Revisions to the Budget

- ❖ Salary retiree breakages reduction
- ❖ Increase in expensed based aid
- ❖ Transfer to Capital \$1,800,000
 - moved expenses from general code to transfer to capital

Levy Limit and Tax Levy

- ❖ **LEVY LIMIT:** Formula devised by NYS to determine the maximum % increase in real estate taxes for the Roslyn Community
- ❖ **TAX LEVY:** Amount of real estate taxes needed after all available revenues are applied to offset the cost of the budget

SUMMARY

Draft Proposal as 2.26.26

YEAR	DOLLAR AMOUNT
As of 1/22/26 - Budget 1st Draft	\$142,184,616 (3.93%)
As of 1/22/26 - Tax Levy 1st Draft	\$112,584,395 (2.60%)
Proposed Budget 2026-2027	\$140,918,000 (3.00%)
Budget-to-Budget Increase 2026-2027	\$ 4,106,677
Proposed Tax Levy 2026-2027	\$112,331,592 (2.37%)
Levy-to-Levy Increase 2026-2027	\$ 2,602,916

Tax Levy Limit: 2.39%

*Proposed Tax Levy: 2.37%

Second draft proposal

SUMMARY

Draft Proposal as 2.26.26

YEAR	DOLLAR AMOUNT
Approved Budget 2025-2026	\$136,811,323 (3.20%)
Approved Levy 2025-2026	\$ 109,728,676 (2.89%)
Proposed Budget 2026-2027	\$140,918,000 (3.00%)
Budget-to-Budget Increase 2026-2027	\$ 4,106,677
Proposed Levy 2026-2027	\$112,331,592 (2.37%)
Levy-to-Levy Increase 2026-2027	\$ 2,602,916

Tax Levy Limit: 2.39%

*Proposed Tax Levy: 2.37%

Second draft proposal