



2026-27 BUDGET PLANNING

FEBRUARY 11, 2026

Superintendent of Schools
Gary Rush

Asst. Superintendent for Business & Operations
Jamal J. Scott

2026-27 Estimated Revenue Highlights

- State Aid \$272,223,415, **2.86% increase**
- Tax Levy Limit **\$77,504,136**
- **Tax Cap 2.067%**
- PILOTS \$4,500,000
- Miscellaneous Revenue \$3,450,000
 - Health Services, BOCES refund, Interest, Medicaid
- Restricted Reserves \$53,518,238
- Unassigned/Assigned Fund Balance \$41,245,447



State Aid Analysis



	2025-26 Legislative Budget - Estimated Aid				2026-27 Executive Budget Proposal Estimated Aid		
Aid Categories	Legislative Budget May 2025	New Estimated Budget January 2026	Change Jan '26 - May '25	% Change	Executive Budget Proposal January 2026	Proposed Change Jan '26 (2026 -27) - Jan '26 (2025-26)	% Change
FOUNDATION AID	\$ 195,604,574	\$ 195,604,574	\$ -	0.0%	\$ 197,560,619	\$ 1,956,045	1.00%
FULL DAY K CONVERSION	\$ -	\$ -	\$ -		\$ -	\$ -	
UNIVERSAL PRE-K	\$ 7,490,600	\$ 3,045,453	\$ (4,445,147)	-59.3%	\$ 5,004,643	\$ 1,959,190	64.33%
BOCES	\$ 5,905,139	\$ 5,695,223	\$ (209,916)	-3.6%	\$ 6,182,671	\$ 487,448	8.56%
SPECIAL SERVICES	\$ -	\$ -	\$ -		\$ -	\$ -	
HIGH COST, EXCESS COST	\$ 9,968,777	\$ 10,271,110	\$ 302,333	3.0%	\$ 8,980,578	\$ (1,290,532)	-12.56%
PRIVATE EXCESS COST	\$ 2,517,561	\$ 2,248,083	\$ (269,478)	-10.7%	\$ 2,239,798	\$ (8,285)	-0.37%
HARDWARE & TECHNOLOGY	\$ 201,127	\$ 199,861	\$ (1,266)	-0.6%	\$ 197,589	\$ (2,272)	-1.14%
SOFTWARE, LIBRARY, TEXTBOOK	\$ 734,457	\$ 682,284	\$ (52,173)	-7.1%	\$ 748,399	\$ 66,115	9.69%
TRANSPORTATION INCL SUMMER	\$ 10,325,714	\$ 9,146,522	\$ (1,179,192)	-11.4%	\$ 10,546,899	\$ 1,400,377	15.31%
BUILDING + BLDG REORG INCENT	\$ 3,742,362	\$ 4,639,527	\$ 897,165	24.0%	\$ 5,100,882	\$ 461,355	9.94%
OPERATING REORG INCENTIVE	\$ -	\$ -	\$ -		\$ -	\$ -	
CHARTER SCHOOL TRANSITIONAL	\$ 29,820,388	\$ 30,953,193	\$ 1,132,805	3.8%	\$ 35,458,128	\$ 4,504,935	14.55%
ACADEMIC ENHANCEMENT	\$ 2,520,255	\$ 2,520,255	\$ -	0.0%	\$ 2,520,255	\$ -	0.00%
HIGH TAX AID	\$ 2,687,597	\$ 2,687,597	\$ -	0.0%	\$ 2,687,597	\$ -	0.00%
SUPPLEMENTAL PUB EXCESS COST	\$ -	\$ -	\$ -		\$ -	\$ -	
TOTAL	\$ 271,518,551	\$ 267,693,682	\$ (3,824,869)	-1.4%	\$ 277,228,058	\$ 9,534,376	3.56%
UPK REDUCTION	\$ 7,490,600	\$ 3,045,453	\$ 4,445,147	59.3%	\$ 5,004,643	\$ 1,959,190	64.33%
TOTAL PROJECTED REVENUE	\$ 264,027,951	\$ 264,648,229	\$ 620,278	0.2%	\$ 272,223,415	\$ 7,575,186	2.86%

TAX CAP ANALYSIS



2026-27 TAX CAP ANALYSIS 0%						
Tax Year	Property Tax Levy	Tax Levy % Increase	Tax Levy \$ Increase	Tax Cap	Tax Levy Limit	Taxpayer Savings
Proposed 2026-27	\$75,934,370	0%	0	2.067%	\$77,504,136	\$1,569,766
2025-26	\$75,934,370	0%	0	0.286%	\$76,151,661	\$217,172
2024-25	\$75,934,370	0%	\$ 0	6.26%	\$80,690,590	\$4,756,220
2023-24	\$75,934,370	0%	\$ 0	3.46%	\$78,560,181	\$2,625,811
2022-23	\$75,934,370	0%	\$ 0	2.78%	\$78,048,251	\$2,113,881
2021-22	\$75,934,370	0%	\$ 0	1.42%	\$77,011,304	\$1,076,934
2020-21	\$75,934,370	0%	\$ 0	2.27%	\$77,659,882	\$1,725,512
2019-20	\$75,934,370	0%	\$ 0	1.20%	\$76,842,267	\$907,897
2018-19	\$75,934,370	0%	\$ 0	5.09%	\$79,796,682	\$3,862,312
Total Savings over the past 9 years						\$18,855,506

TAX CAP ANALYSIS



2026-27 TAX CAP ANALYSIS 1%						
Tax Year	Property Tax Levy	Tax Levy % Increase	Tax Levy \$ Increase	Tax Cap	Tax Levy Limit	Taxpayer Savings
Proposed 2026-27	\$75,934,370	1.0%	\$759,344	2.067%	\$77,504,136	\$810,423
2025-26	\$75,934,370	0%	\$ -	0.286%	\$76,151,661	\$217,172
2024-25	\$75,934,370	0%	\$ -	6.26%	\$80,690,590	\$4,756,220
2023-24	\$75,934,370	0%	\$ -	3.46%	\$78,560,181	\$2,625,811
2022-23	\$75,934,370	0%	\$ -	2.78%	\$78,048,251	\$2,113,881
2021-22	\$75,934,370	0%	\$ -	1.42%	\$77,011,304	\$1,076,934
2020-21	\$75,934,370	0%	\$ -	2.27%	\$77,659,882	\$1,725,512
2019-20	\$75,934,370	0%	\$ -	1.20%	\$76,842,267	\$907,897
2018-19	\$75,934,370	0%	\$ -	5.09%	\$79,796,682	\$3,862,312
Total Savings over the past 9 years						\$18,096,162

TAX CAP ANALYSIS



2026-27 TAX CAP ANALYSIS 1.5%						
Tax Year	Property Tax Levy	Tax Levy % Increase	Tax Levy \$ Increase	Tax Cap	Tax Levy Limit	Taxpayer Savings
Proposed 2026-27	\$75,934,370	1.5%	\$1,139,016	2.067%	\$77,504,136	\$430,751
2025-26	\$75,934,370	0%	\$ -	0.286%	\$76,151,661	\$217,172
2024-25	\$75,934,370	0%	\$ -	6.26%	\$80,690,590	\$4,756,220
2023-24	\$75,934,370	0%	\$ -	3.46%	\$78,560,181	\$2,625,811
2022-23	\$75,934,370	0%	\$ -	2.78%	\$78,048,251	\$2,113,881
2021-22	\$75,934,370	0%	\$ -	1.42%	\$77,011,304	\$1,076,934
2020-21	\$75,934,370	0%	\$ -	2.27%	\$77,659,882	\$1,725,512
2019-20	\$75,934,370	0%	\$ -	1.20%	\$76,842,267	\$907,897
2018-19	\$75,934,370	0%	\$ -	5.09%	\$79,796,682	\$3,862,312
Total Savings over the past 9 years						\$17,716,490

FUND BALANCE

Fund Balance	Balance 6/30/2025	Budget 2025- 2026	Projected Balance 6/30/2026
Unassigned Fund	30,824,863		20,404,279
Assigned Fund	10,420,584	10,420,584	
Worker's Compensation Reserve	11,301,101	-	11,301,101
Teacher Retirement Reserve (TRS)	5,701,989	-	5,701,989
Employees Retirement Reserve (ERS)	7,687,802	-	7,687,802
Employee Benefits & Accrued Liability Reserve	7,878,766	-	7,878,766
Unemployment Insurance Reserve	1,277,593	-	1,277,593
Insurance Reserve	455,010		455,010
Capital Reserve	19,215,977		19,215,977
Totals	\$94,763,685	\$10,420,584	\$73,922,517



2026-27 ESTIMATED REVENUE

Revenue Account	2026 – 2027 Estimated Budget	2025 - 2026 Budget	Dollar Change	Percent Change
Tax Levy	75,934,370	75,934,370	0	0%
PILOT	4,500,000	5,000,000	-500,000	-10%
State Aid	272,223,415	264,027,951	8,195,464	3.1%
Assigned Fund Balance	10,420,584	10,420,584	0	0%
Other Revenues	3,450,000	3,450,000	0	0%
Total Revenue	366,528,369	358,832,905	\$7,695,464	2.14%

CHARTER SCHOOL ANALYSIS

Charter School	Student Count 2026/2027 Projected Budget	Student Count 2025/2026 Budget	Student Count 2024/2025 Actual	Student Count 2023/2024 Actual	Student Count 2022/2023 Actual	Student Count 2021/2022
Academy Charter	2300	2550	2131	1912	1,988	1,836
Expense:	70,419,100	72,639,300	55,840,013	46,857,938	44,863,152	38,784,858
Roosevelt Children's Academy	165	200	115	133	165	203
Expense:	5,051,805	5,697,200	3,021,844	3,258,655	3,715,935	4,290,780
Evergreen Charter	983	985	888	978	774	692
Expense:	30,096,511	28,058,710	23,276,244	23,955,592	17,456,315	14,632,339
Nat’l Heritage/Our World	2	2	2	2	3	2
Expense:	61,234	56,972	52,942	56,530	60,166	42,240
Diamond Charter	162					
Expense:	4,959,954					
Total Enrollment	3612	3737	3319	3025	2930	2733
Total Expense	\$110,588,604	\$106,452,182	\$82,191,043	\$74,128,715	\$67,072,047	\$57,750,217

Key Estimated Expenses



Charter Schools 3.9%, \$4,136,422 Increase.

- 2025-2026: \$106,452,182
- 2026-2027: \$110,588,604
- Total students: 3,612 at \$30,617 (Estimate per student):

TRS 8.24% Contribution, 1.35% decrease

ERS 17.6% Contribution, 1.1% increase

Health Insurance 11% Increase

QUESTIONS



Please email Assistant
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