



# 2026-2027 BUDGET PLANNING

February 25, 2026

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Superintendent of Schools  
Gary Rush

Assistant Superintendent for Business & Operations  
Jamal J. Scott

# Meeting Agenda



We endeavor to provide the best educational programs to our students in the most fiscally responsible manner.

- 2026-27 Estimated Expenditures
- Charter Schools
- 2026-27 Projected Revenue
- Tax Cap Analysis
- Projected Fund Balance

# 2026-27 Estimated Expenses



Charter Schools 3.9%, \$4,136,422  
Increase.

- 2025-2026: \$106,452,182
- 2026-2027: \$110,588,604
- Total students: 3,612 at \$30,617 (Estimate per student):

TRS 8.24% Contribution, 1.35% decrease

ERS 17.6% Contribution, 1.1% increase

Health Insurance 11% Increase

Transportation 11.54% Increase

# 2026-27 PROJECTED EXPENDITURES

\$385,367,123

Expenditure	2026-2027	2025-2026	Dollar Change	Percent Change
General Support	\$ 38,821,598	\$ 35,931,070	\$ 2,890,529	8.04%
Instruction	\$ 259,154,007	\$ 235,640,823	\$ 23,513,184	9.98%
Transportation	\$ 14,251,850	\$ 12,777,868	\$ 1,473,982	11.54%
Other Expenditures	\$ 73,139,667	\$ 74,483,144	\$ (1,343,477)	-1.80%
<b>TOTAL PROJECTED EXPENDITURES</b>	<b>\$ 385,367,123</b>	<b>\$ 358,832,905</b>	<b>\$ 26,534,219</b>	<b>7.39%</b>

# CHARTER SCHOOL ANALYSIS

Charter School	Student Count 2026/2027 Projected Budget	Student Count 2025/2026 Budget	Student Count 2024/2025 Actual	Student Count 2023/2024 Actual	Student Count 2022/2023 Actual	Student Count 2021/2022
Academy Charter	2300	2550	2131	1912	1,988	1,836
Expense:	70,419,100	72,639,300	55,840,013	46,857,938	44,863,152	38,784,858
Roosevelt Children's Academy	165	200	115	133	165	203
Expense:	5,051,805	5,697,200	3,021,844	3,258,655	3,715,935	4,290,780
Evergreen Charter	983	985	888	978	774	692
Expense:	30,096,511	28,058,710	23,276,244	23,955,592	17,456,315	14,632,339
Nat'l Heritage/Our World	2	2	2	2	3	2
Expense:	61,234	56,972	52,942	56,530	60,166	42,240
Diamond Charter	162					
Expense:	4,959,954					
<b>Total Enrollment</b>	<b>3612</b>	<b>3737</b>	<b>3319</b>	<b>3025</b>	<b>2930</b>	<b>2733</b>
<b>Total Expense</b>	<b>\$110,588,604</b>	<b>\$106,452,182</b>	<b>\$82,191,043</b>	<b>\$74,128,715</b>	<b>\$67,072,047</b>	<b>\$57,750,217</b>



## 2026-27 PROJECTED REVENUE BUDGET

Revenue Account	2026 – 2027 Proposed Budget	2025 - 2026 Budget	Dollar Change	Percent Change
Property Tax Levy	76,693,714	75,934,370	759,344	1.00%
PILOT (Payments in Lieu of Taxes)	4,500,000	5,000,000	0	-10.00%
State Aid	272,223,415	264,027,951	8,195,464	3.10%
Use of Fund Balance	28,499,994	10,420,584	18,079,410	173.50%
Other Revenues	3,450,000	3,450,000	0	0.00%
<b>Total Revenue</b>	<b>\$385,367,123</b>	<b>\$358,832,905</b>	<b>\$26,534,218</b>	<b>7.39%</b>

# 2025-26 Executive Budget (State Aid)

2025-26 ESTIMATED AIDS:	2025-26 Executive Budget School Aid Estimate as of 1/21/25	2024-25 Legislative Budget School Aid Estimate as of 04/16/24	Dollar Change
<b>FOUNDATION AID</b>	\$196,418,238	\$189,221,602	<b>\$7,196,636</b>
FULL DAY K CONVERSION	\$0	\$0	\$0
UNIVERSAL PRE-KINDERGARTEN	\$7,490,600	\$7,490,600	\$0
BOCES	\$5,905,139	\$4,816,400	\$1,088,739
SPECIAL SERVICES	\$0	\$0	\$0
HIGH COST EXCESS COST	\$9,120,662	\$10,222,447	(\$1,101,785)
PRIVATE EXCESS COST	\$2,542,768	\$2,192,697	\$350,071
HARDWARE & TECHNOLOGY	\$211,657	\$207,777	\$3,880
SOFTWARE, LIBRARY, TEXTBOOK	\$780,059	\$761,159	\$18,900
TRANSPORTATION INCL SUMMER	\$10,331,584	\$9,515,326	\$816,258
BUILDING + BLDG REORG INCENT	\$3,029,508	\$2,808,937	\$220,571
OPERATING REORG INCENTIVE	\$0	\$0	\$0
<b>CHARTER SCHOOL TRANSITIONAL</b>	<b>\$5,920,296</b>	<b>\$10,973,339</b>	<b>(\$5,053,043)</b>
ACADEMIC ENHANCEMENT	\$2,520,255	\$2,520,255	\$0
HIGH TAX AID	\$2,687,597	\$2,687,597	\$0
SUPPLEMENTAL PUB EXCESS COST	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$246,958,363</b>	<b>\$243,418,136</b>	<b>\$3,540,227</b>
UPK REDUCTION	\$7,490,600	\$7,490,600	
EST. EXPENSE-DRIVEN AID	\$281,813	(\$861,761)	1,143,574
<b>TOTAL PROJECTED REVENUE</b>	<b>\$239,749,576</b>	<b>\$235,065,775</b>	<b>\$4,683,801</b>

# 2026-27 Executive Budget (State Aid)

<b>2026-27 ESTIMATED AIDS:</b>	<b>2026-27 Executive Budget School Aid Projections 1/20/26</b>	<b>2025-26 Legislative Budget School Aid Estimate as of 05/08/25</b>	<b>Dollar Change</b>	<b>Percent Change</b>
FOUNDATION AID	\$197,560,619	\$195,604,574	\$1,956,045	1.00%
FULL DAY K CONVERSION	\$0	\$0	\$0	0.00%
UNIVERSAL PRE-KINDERGARTEN	\$5,004,643	\$7,490,600	(\$2,485,957)	-33.19%
BOCES	\$6,182,671	\$5,905,139	\$277,532	4.70%
SPECIAL SERVICES	\$0	\$0	\$0	0.00%
HIGH COST/EXCESS COST	\$8,980,578	\$9,968,777	(\$988,199)	-9.91%
PRIVATE EXCESS COST	\$2,239,798	\$2,517,561	(\$277,763)	-11.03%
HARDWARE & TECHNOLOGY	\$197,589	\$201,127	(\$3,538)	-1.76%
SOFTWARE, LIBRARY, TEXTBOOK	\$748,399	\$734,457	\$13,942	1.90%
TRANSPORTATION INCL SUMMER	\$10,546,899	\$10,325,714	\$221,185	2.14%
BUILDING + BLDG REORG INCENT	\$5,100,882	\$3,742,362	\$1,358,520	36.30%
OPERATING REORG INCENTIVE	\$0	\$0	\$0	0.00%
CHARTER SCHOOL TRANSITIONAL	\$35,458,128	\$29,820,388	\$5,637,740	18.91%
ACADEMIC ENHANCEMENT	\$2,520,255	\$2,520,255	\$0	0.00%
HIGH TAX AID	\$2,687,597	\$2,687,597	\$0	0.00%
SUPPLEMENTAL PUB EXCESS COST	\$0	\$0	\$0	0.00%
TOTAL	\$277,228,058	\$271,518,551	\$5,709,507	2.10%
UPK REDUCTION	\$5,004,643	\$7,490,600	(\$2,485,957)	-33.19%
TOTAL PROJECTED REVENUE	\$272,223,415	\$264,027,951	\$8,195,464	3.10%



## 2026-27 Tax Cap Analysis – Nine Years

Tax Year	Property Tax Levy	Tax Levy % Increase	Tax Levy \$ Increase	Tax Cap	Tax Levy Limit	Taxpayer Savings
<b>Proposed 2026-27</b>	<b>\$75,934,370</b>	<b>1.0%</b>	<b>\$759,344</b>	<b>2.067%</b>	<b>\$77,504,136</b>	<b>\$810,423</b>
2025-26	\$75,934,370	0%	\$ -	0.286%	\$76,151,661	\$217,172
2024-25	\$75,934,370	0%	\$ -	6.26%	\$80,690,590	\$4,756,220
2023-24	\$75,934,370	0%	\$ -	3.46%	\$78,560,181	\$2,625,811
2022-23	\$75,934,370	0%	\$ -	2.78%	\$78,048,251	\$2,113,881
2021-22	\$75,934,370	0%	\$ -	1.42%	\$77,011,304	\$1,076,934
2020-21	\$75,934,370	0%	\$ -	2.27%	\$77,659,882	\$1,725,512
2019-20	\$75,934,370	0%	\$ -	1.20%	\$76,842,267	\$907,897
2018-19	\$75,934,370	0%	\$ -	5.09%	\$79,796,682	\$3,862,312
<b>Total Savings over the past 9 years</b>						<b>\$18,096,162</b>

### TAX CAP OVERVIEW

- Although the law is often referred to as a “2 percent tax cap,” it does not restrict any proposed tax levy increase to 2%.
- The 2 percent we hear about is just one part of a complex 8 step formula.
- School districts must use the formula to calculate the tax levy limit and tax cap.

# PROJECTED FUND BALANCE



Fund Balance	Projected Balance 6/30/2026	Projected Budget 2026-2027	Projected Balance 6/30/2027
Unassigned Fund	30,824,863		21,473,958
Assigned Fund	5,420,584	14,771,489	
Worker's Compensation Reserve	11,301,101	3,330,000	7,971,101
Teacher Retirement Reserve (TRS)	5,701,989	5,085,216	616,773
Employees Retirement Reserve (ERS)	7,687,802	3,219,559	4,468,243
Employee Benefits & Accrued Liability Reserve	7,878,766	1,260,000	6,618,766
Unemployment Insurance Reserve	1,277,593	833,730	443,863
Insurance Reserve	455,010		455,010
Capital Reserve	19,215,977		19,215,977
Totals	89,763,685	28,499,994	<b>61,263,691</b>

# QUESTIONS



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