



2026-2027 BUDGET

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REVENUES

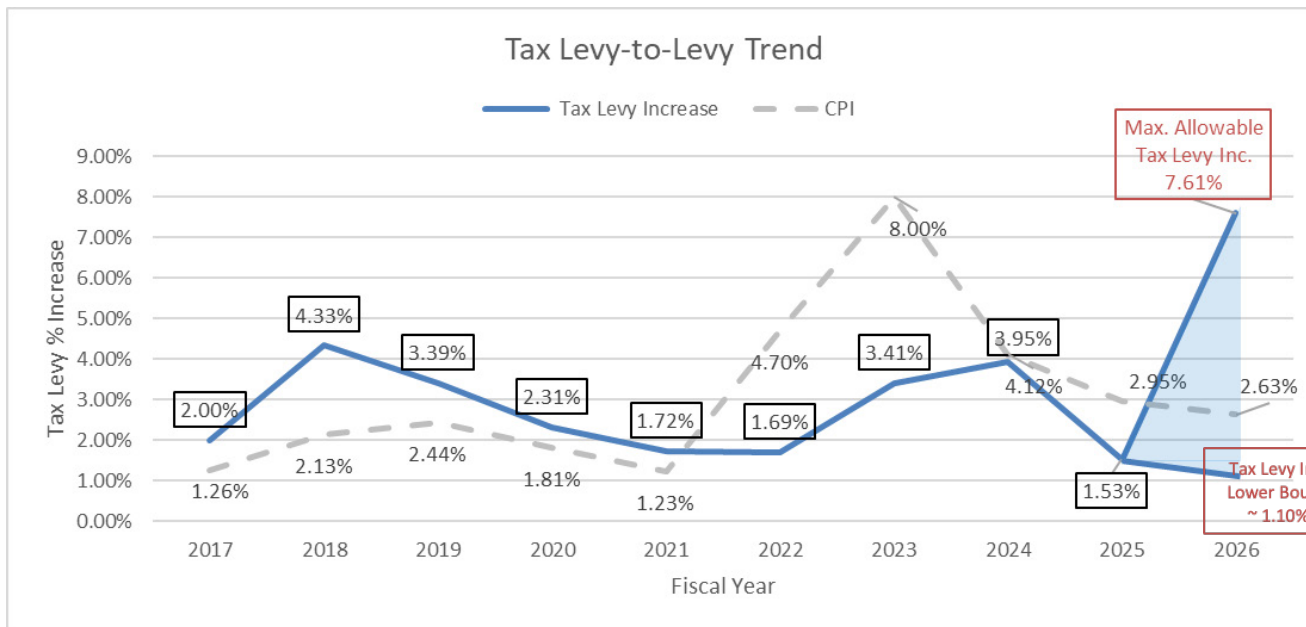


MAXIMUM ALLOWABLE TAX LEVY

\$66,785,186 (+7.61%)

THE STATE-DETERMINED, FORMULA-BASED MAXIMUM SUM OF MONEY THAT CAN BE RAISED VIA SCHOOL TAXES WITHOUT REQUIRING A SUPER-MAJORITY VOTE TO PASS THE PROPOSED BUDGET.

THE DISTRICT DOES NOT INTEND TO SEEK THE MAXIMUM ALLOWABLE TAX LEVY AND PLANS TO APPROPRIATE FUND BALANCE AND/OR RESERVES TO BALANCE THE BUDGET AND REDUCE TAXPAYER IMPACT (REDUCTION TO BE DETERMINED).



MAXIMUM ALLOWABLE TAX LEVY CALCULATION

THE 7.61% INCREASE IN MAXIMUM ALLOWABLE TAX LEVY IS ATTRIBUTABLE TO THREE KEY FACTORS: (1) A LARGE TAX BASE GROWTH FACTOR (1.87%), (2) SUSTAINED INFLATIONARY METRICS (CPI), RESULTING IN A MAXIMUM ALLOWABLE LEVY GROWTH FACTOR OF 2.00%, AND (3) AN INCREASE IN ALLOWABLE CAPITAL EXCLUSIONS RESULTING FROM PROJECTED NEW DEBT SERVICE TO FUND THE BUILDING DREAMS CAPITAL BOND PROJECT.



STATE AID

\$7,665,766

STATE-PROVIDED FINANCIAL SUPPORT USED TO ASSIST SCHOOL DISTRICTS IN MEETING EDUCATIONAL OBLIGATIONS AND PROVIDING SERVICES TO STUDENTS. THE FIGURE ABOVE REPRESENTS THE GOVERNOR'S PROPOSAL. ACTUAL AID RECEIVED IS CONTINGENT UPON THE APPROVED LEGISLATIVE BUDGET.

\$ 5,090,633
\$ 937,085
\$ 856,100
\$ 179,272
\$ 148,896
\$ 16,757

FOUNDATION AID ————— LARGEST SOURCE OF STATE FUNDING – PROPOSED 1% INCREASE
 BOCES AID ————— 64.5% AID ON ELIGIBLE EXPENDITURES THROUGH NY BOCES
 BUILDING AID ————— 45.1% AID ON APPROVED CAPITAL PROJECT EXPENDITURES, PAYABLE IN FY27
 EXCESS COST AID ————— AID TO SUPPORT HIGH-COST SPECIAL EDUCATION PLACEMENTS
 SOFTWARE, LIBRARY, TEXTBOOK AID — PER PUPIL CALCULATION
 HARDWARE & TECHNOLOGY AID — PER PUPIL CALCULATION

-1.06%

EXECUTIVE BUDGET PROPOSAL – STATE AID RUN SUMMARY

EXEC. BUDGET NOTES

THE GOVERNOR'S EXECUTIVE BUDGET PROPOSES TO BASE STATE AID PAYMENTS ON THE NOVEMBER STATE AID DATABASE, EFFECTIVELY FREEZING PAYABLE AID AMOUNTS AT THAT LEVEL FOR THE FISCAL YEAR. EXPENSE-BASED AID, INCLUDING BOCES AID, SPECIAL EDUCATION EXCESS COST AID, AND OTHER REIMBURSEMENT-DRIVEN CATEGORIES, WOULD NOT AUTOMATICALLY ADJUST TO REFLECT UPDATED JANUARY OR FINAL COST DATA UNDER THE PROPOSED FRAMEWORK. FOR THE DISTRICT, THE NOVEMBER STATE AID RUN REFLECTS \$937,085 IN BOCES AID, WHILE UPDATED JANUARY DATABASE ESTIMATES PROVIDED BY BOCES PROJECT \$1,053,149, A DIFFERENCE OF **\$116,064**. IF THE PROPOSED AID FREEZE REMAINS IN THE ENACTED BUDGET, THE DISTRICT WOULD BE RESPONSIBLE FOR ABSORBING ANY UNREIMBURSED COSTS ABOVE THE NOVEMBER AID ESTIMATE.



2025-2026 BUDGET

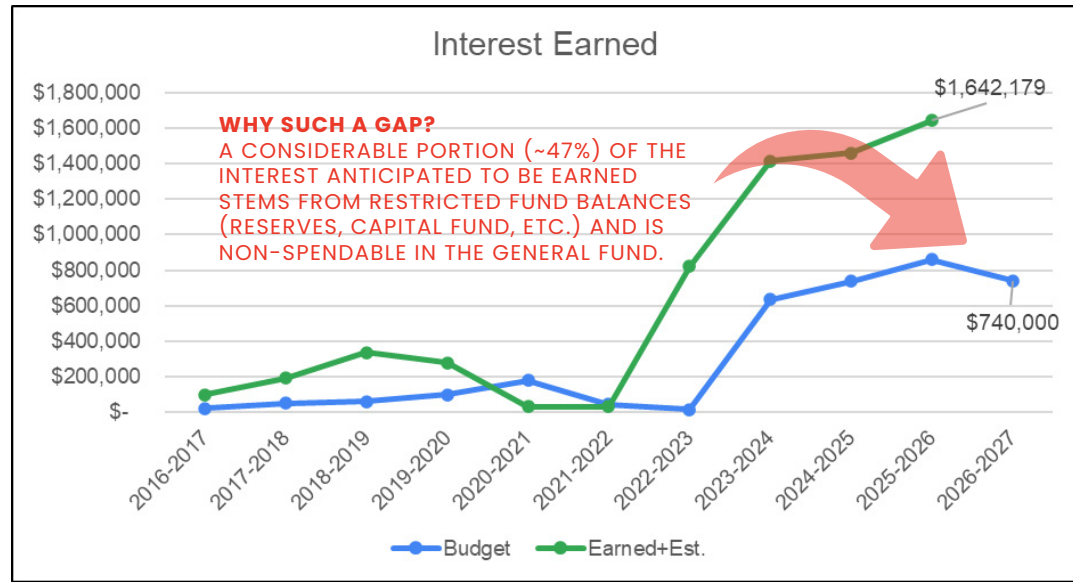
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REVENUES



INTEREST EARNINGS \$740,000

INTEREST EARNINGS REMAIN ELEVATED DUE TO THE CURRENT RATE ENVIRONMENT. THE DISTRICT MANAGES ~\$35M IN MONTHLY INVESTMENTS, GENERATING INCOME THAT HAS EXCEEDED HISTORICAL NORMS. BUDGETED INTEREST EARNINGS ARE BASED ON ASSUMED 3.0% AVERAGE ANNUAL YIELD AND CONSIDERS ONLY THE SPENDABLE PORTION (INTEREST EARNED ON NON-RESTRICTED FUND BALANCES).



SALES TAX \$875,000

THE DISTRICT RECEIVES FOUR QUARTERLY SALES TAX DISBURSEMENTS AS PART OF WESTCHESTER COUNTY'S SALES TAX SHARE BACK PROGRAM TO HELP EASE THE FINANCIAL BURDEN ON LOCAL BUDGETS. APPROXIMATELY 24% OF THE SALES TAX GENERATED IS ALLOCATED TO LOCAL GOVERNMENTS AND 28% OF THAT POT IS DIRECTED TO SCHOOLS (~6.7% OF COUNTY SALES TAX).



TUITION \$613,014

WE ANTICIPATE THE RECEIPT OF \$311,946 AND \$301,068, RESPECTIVELY, IN REVENUES FROM TUITION FROM NON-RESIDENT INDIVIDUALS AND OTHER SCHOOL DISTRICTS (SPECIAL EDUCATION PLACEMENTS WITHIN EDGEMONT SCHOOLS). NON-RESIDENT PLACEMENTS ARE SUBJECT TO THE DISTRICT-ESTABLISHED TUITION RATES, WHEREAS SPECIAL EDUCATION PLACEMENTS ARE SUBJECT TO THE STATE'S RATE SETTING PROCESS.



MISC. REVENUES \$435,812

INCLUSIVE OF FACILITY USE FEES (\$239,237), PROPERTY TAX RECOVERY FROM BORDER PROPERTIES (\$114,742), COUNTY REIMBURSEMENTS FOR SERVICES RENDERED (\$40,000), FEDERAL FUNDING TO OFFSET INTERNET/BANDWIDTH EXPENSES (\$8,500), AND KNOWN GIFTS & DONATIONS, INCLUDING AN ANNUAL PLEDGES FROM THE EDGEMONT SCHOOL FOUNDATION (\$33,333).

TOTAL ANTICIPATED AVAILABLE REVENUES **\$77,087,778**

ANTICIPATED EXPENDITURES (APPROPRIATION BUDGET) MAY EXCEED TOTAL GENERAL FUND REVENUES. IN ANY INSTANCE, THE USE OF RESERVES/FUND BALANCE WILL BE UTILIZED TO BOTH BALANCE THE BUDGET AND TO **REDUCE THE TAX LEVY BELOW THE MAXIMUM ALLOWABLE LEVY LIMIT.**

ELIGIBLE AID (RECORDED OUTSIDE OF THE GENERAL FUND)

UNIVERSAL PRE-K AID

\$10,000/CHILD

AVAILABLE STATE FUNDING SUPPORTS THE PROVISION OF PRE-K PROGRAMMING OPPORTUNITIES. DUE TO BUDGETARY AND SPACE CONSTRAINTS, THE DISTRICT IS UNABLE TO OPERATE A UPK PROGRAM IN-HOUSE AND THEREFORE SEEKS PROPOSALS FROM THIRD-PARTY PROVIDERS. UNLIKE PRIOR YEARS, THE PER-PUPIL STATE ALLOCATION IS NOT SUBJECT TO A CAP ON THE NUMBER OF STUDENTS ELIGIBLE TO ENROLL.

